APPENDIX 2

Enter charity name below

**The Blair Trust**

Enter SC No. below

**SC018040**

OSCR Scottish Charity Regulator

# Receipts and payments accounts

| For the period from | Period start date: Day | Month | Year | to | Period end date: Day | Month | Year |
|---|---|---|---|---|---|---|---|
| | 06 | April | 2025 | | 05 | April | 2026 |

## Section A Statement of receipts and payments

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total funds current period to nearest £ | Total funds last period to nearest £ |
|---|---|---|---|---|---|---|
| **A1 Receipts** | | | | | | |
| Donations | 5,000 | | | | 5,000 | 5,000 |
| Legacies | 28,114 | 28,115 | | | 56,229 | |
| Grants | | | | | - | |
| Receipts from fundraising activities | | | | | - | |
| Gross trading receipts | | | | | - | |
| Income from investments other than | 14,131 | | | | 14,131 | 14,234 |
| Rents from land & buildings | | | | | - | - |
| Gross receipts from other charitable | | | | | - | |
| | | | | | - | |
| ***A1 Sub total*** | 47,245 | 28,115 | - | - | 75,360 | 19,234 |
| **A2 Receipts from asset &** | | | | | | |
| Proceeds from sale of fixed assets | - | | | | - | - |
| Proceeds from sale of investments | - | | | | - | - |
| ***A2 Sub total*** | - | - | - | - | - | - |
| ***Total receipts*** | 47,245 | 28,115 | - | - | 75,360 | 19,234 |
| **A3 Payments** | | | | | | |
| Expenses for fundraising activities | | | | | - | |
| Gross trading payments | | | | | - | - |
| Investment management costs | 1,094 | | | | 1,094 | 1,041 |
| Payments relating directly to charitable | | | | | - | - |
| Grants and donations | 2,000 | | | | 2,000 | 15,500 |
| Governance costs: | | | | | - | - |
| Audit / independent examination | - | | | | - | 540 |
| Preparation of annual accounts | | | | | - | - |
| Legal costs | - | | | | - | - |
| Other | - | | | | - | - |
| | | | | | - | |
| ***A3 Sub total*** | 3,094 | - | - | - | 3,094 | 17,081 |
| **A4 Payments relating to asset and** | | | | | | |
| Repayment of Mortgage | - | | | | - | - |
| Net Purchase of investments | - | | | | - | - |
| ***A4 Sub total*** | - | - | - | - | - | - |
| ***Total payments*** | 3,094 | - | - | - | 3,094 | 17,081 |
| ***Net receipts / (payments)*** | 44,151 | 28,115 | - | - | 72,266 | 2,153 |
| **A5 Transfers to / (from) funds** | | | | | - | |
| ***Surplus / (deficit) for year*** | 44,151 | 28,115 | - | - | 72,266 | 2,153 |

**The Blair Trust** **SC018040**

## Section B Statement of balances

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|---|---|---|---|---|---|---|
| **B1 Cash funds** | Cash and bank balances at start of year | 23,388 | - | | | 23,388 | 21,235 |
| | Surplus / (deficit) shown on receipts and payments account | 44,151 | 28,115 | | | 72,266 | 2,153 |
| | | | | | | - | |
| | | | | | | - | |
| | **Cash and bank balances at end of year** | 67,539 | 28,115 | - | - | 95,654 | 23,388 |
| | (Agree balances with receipts and payments account(s)) | - | - | - | - | - | - |

| | Details | Fund to which asset belongs | Market valuation to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B2 Investments** | Listed investments market value | Unrestricted | 356,701 | 308,387 |
| | | | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | **Total** | 356,701 | 308,387 |

| | Details | Fund to which asset belongs | Cost (if available) to nearest £ | Current value (if available) to nearest £ | Last year to nearest £ |
|---|---|---|---|---|---|
| **B3 Other assets** | Freehold land and buildings | Unrestricted | - | - | - |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | | **Total** | - | - | - |

| | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B4 Liabilities** | Independent Examination fee | Unrestricted | 564 | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | **Total** | 564 | - |

| | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|---|---|---|---|---|
| **B5 Contingent liabilities** | | | | |
| | | | | |
| | | | | |
| | | **Total** | - | - |

| **Signed by one or two trustees on behalf of all the trustees** | **Signature** | **Print Name** | **Date of approval** |
|---|---|---|---|
| | | MRS FIONA JOHNSON | 27 September 2026 |

**THE BLAIR TRUST**
**TRUSTEES' REPORT**
**FOR THE YEAR ENDED 5 APRIL 2026**

**The Trust was created by a Deed of Trust registered in Edinburgh in the books of the Lords of Council and session on 5 April 1991.**

The trustees present their report and financial statements for the year ended 5 April 2026.
The financial statements have been prepared in accordance with the accounting policies and comply with the Trust's Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

**Objectives and activities**

The purpose and objects of the Trust are to benefit trusts, organisations, institutions, societies or bodies established for charitable purposes as the trustees in their sole discretion may from time to time select.

All funds of the Trust are unrestricted and may be applied for any charitable purpose at the discretion of the Trustees. The Trust has undertaken charitable activities by way of making charitable donations.

**Structure, governance and management**

As a small charity these accounts are prepared under the Receipts and Payments protocol. The charity does not trade with the public, nor do they have any paid personnel.

In accordance with the Trust deed the trustees have the fullest powers available in relation to Investments. The overall adequacy of the reserves policy is reviewed annually.

It is the intention of the trustees to grow the funds in order to make more substantial charitable distributions in the future.

The Blair Trust is a charity and is recognised as such by HMRC for taxation purposes. There is no liability to taxation on any of its income.

The trustees have assessed the major risks to which the Trust is exposed, in particular in relation to the operations and finances of the trust. They are satisfied that systems are in place to mitigate exposure to the major risks.

**Achievements and performance**

During the year, the Trust made payments to 1 charitable organisation (2025 - 7) totalling £2,000 (2025 - £15,500).

During the year the Trust received the money from the legacy from Mrs J M Gibson's estate. It is still the intention to pay out half of this legacy over the next 3 years. The first donation has been paid out in May 2026 and more details will be in next year's accounts.

Two local girls were supported to go on a World Challenge to Malaysia to assist with turtle conservation.

**Financial review**

The results for the year are as stated in the Receipts & Payments on page 1 and the Statements of Balances on page 2 together with the notes.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J Gammell
Mrs S M Gammell
Mr M D M Gammell
Mrs F M Johnson ACA

The appointment of new trustees is vested in the trustees in office.

The Board of Trustees approved the trustees' report.

….....

Mrs F Johnson
Trustee

27 September 2026

**THE BLAIR TRUST**

**Independent Examiner's Report to the Trustees of The Blair Trust**

I report on the accounts of the Trust for the year ended 5 April 2026 which are set out on pages 1 to 2.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities
Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply.
It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.
It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**
In the course of my examination, no matter has come to my attention,
which gives me reasonable cause to believe that in any material respect the requirements:

1. to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
2. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AW Walker CA
Walker Dunnett & Co
Charted Accountants
29 Commercial Street
Dundee
DD1 3DG

27 September 2026

**The Blair Trust** **SC018040**

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** *(may be stated on analysis of funds worksheets)*

Restricted and Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**C2 Grants**

| Type of activity or project supported | Individual / institution | Number of grants made | £ |
|---|---|---|---|
| Donation to local girls to Malaysia | **Individuals** | **1** | **2,000** |
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| | | | |
| | | **Total** | **2,000** |

**C3a Trustee remuneration**

| | |
|---|---|
| If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) | **x** |

**C3b Trustee remuneration - details**

| Authority under which paid | £ |
|---|---|
| | |
| | |
| | |
| | |
| | |

**C4a Trustee expenses**

| | |
|---|---|
| If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | **x** |

**C4b Trustee expenses - details**

| | Number of trustees | £ |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**C5 Transactions with trustees and connected persons**

| Nature of relationship | Nature of transaction | Transaction | Balance |
|---|---|---|---|
| | | | |
| | | | |
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**C6 Other information**