

Scottish Charity No. SC047890

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**

**REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> OCTOBER 2024**

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**Dickson Middleton**  
Chartered Accountants  
**[www.dicksonmiddleton.co.uk](http://www.dicksonmiddleton.co.uk)**  
The UK 200 Group  
Practising Chartered Accountants

# **TULLIBODY COMMUNITY DEVELOPMENT TRUST**

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**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Report of the trustees for the year ended 31<sup>st</sup> October 2024**

The trustees have pleasure in presenting their annual report, which incorporates the Strategic Report, and the examined Financial Statements for the period ended 31<sup>st</sup> October 2024. In preparing this report the Trustees have complied with the Charities and Trustee Investment (Scotland) Act 2005 and applicable accounting standards.

**REFERENCE AND ADMINISTRATIVE DETAILS**

|  |  |
|--|--|
| <b>Charity Number</b>                    | SC047890   |
| <b>Principal &amp; Registered Office</b> | Tullibody Civic Centre<br>Abercromby Place<br>Tullibody<br>Alloa<br>FK10 2RS |
| <b>Bankers</b>                           | TSB<br>Duncan House<br>Edinburgh<br>EH2 4LH                                  |

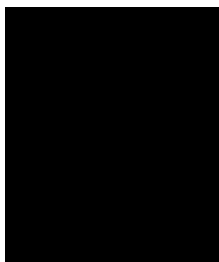
**Independent Examiner**

[REDACTED]

Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE

**Trustees**

The trustees who served from 1 November 2023 are as follows:



(Resigned 1<sup>st</sup> March 2024)

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Report of the trustees for the year ended 31<sup>st</sup> October 2024**  
**(Continued)**

**OBJECTIVES AND ACTIVITIES**

Tullibody Community Development Trust was constituted 12th September 2017. The Trust has 10 members on its board of Trustees - a Chairperson, Vice-Chairperson, Secretary, Treasurer, and 4 trustees, one of who was co-opted as an associate member. On 3rd November 2017 The Trust gained The Scottish Charitable Incorporated Organisation (SCIO) status.

Membership is open to anyone over the age of 12 years as junior, associate, or ordinary members (only ordinary members have voting rights). We currently have over 900 members. The Trust was established due to the demand from the community to keep our community facilities open after the local Council decided they could not afford to continue to keep them open.

To create a community owned and run space for everyone to use, enjoy and benefit from. The development of the Centre and adjoining green space including the playing fields and park will:

- Promote social inclusion through sport, recreation and education
- Promote healthy living and tackle inequality
- Build social capacity and a sense of place
- Raise community aspiration and opportunity (volunteering, employment etc.)
- Preserve and promote local heritage

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document, Board and Decision Making**

TCDT has a constitution which governs its operation. The volunteer board is comprised of 9 volunteer members and meets 12-15 times per annum. The day to day management of the centre is delegated to the operations manager who regularly reports directly to the Board.

**Trustee Recruitment, Appointment and Training**

TCDT aims to recruit trustees from amongst its membership, but the constitution does allow for 2 co-opted trustees either on the basis that he/she has been nominated by a body with which the SCIO has close contact in the course of its activities or on the basis that he/she has specialist experience and/or skills which could be of assistance to the board. We currently have one co-opted trustee.

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Report of the trustees for the year ended 31<sup>st</sup> October 2023**  
**(Continued)**

**ACHIEVEMENTS AND PERFORMANCE**

The focus this year has been on developing more socially inclusive activities and supporting our volunteers to host a range of social activities including the weekly potluck lunch, where local residents can pop in for a meal and make new friends.

**Staff**

Unfortunately, we had to let our two part time cafe staff leave in May 2024. We were making losses due to the overheads and staffing costs. However, we were able to recruit and appoint a new part time Facilities Assistant to support our full time Facilities Coordinator, ensuring more continuity in the day to day running of the Centre and providing cover during all opening hours.

**Facilities**

- We were able to install energy efficient floodlighting in our new secure astro football green allowing football to be played all year round.
- Continuing to work in partnership with Falkirk & Clackmannanshire Carers providing a monthly carers lunch with a tasty hot lunch prepared by our volunteers.
- Working in partnership with The Gate to provide a food larder 2 days per week.
- Working in partnership with Citizens Advice Bureau to provide space for weekly outreach support here in our Centre.
- Working in partnership with Social Security Scotland to deliver a weekly outreach service.
- In partnership with Coalfields Regeneration Trust continuing to provide free weekly football sessions for children aged 8 years and upwards and free summer and easter camps
- In partnership with Stirlingshire Table Tennis, we hosted our second annual table tennis competition.

**FINANCIAL REVIEW**

The Trusts income in the year 2023/2024 came from donations, operating income and grants.

The Trust's operating income was made up of lets of the Tullibody Civic Centre function room, meeting rooms, sports facilities and changing rooms as well as the revenue from its café before it was closed in May 2024.

Income from lets has increased from the previous year as the centre continues to attract new users and the new astro pitch has greatly increased the usage of the former bowling green.

The expenditure over the year consisted of operating expenses, mostly building repairs, staff and utility costs. These costs were covered through operating income and grants raised. Utility costs are still a concern as the cost tripled from August/July 2022 and though they have eased. The income from lets covers these costs, leaving a small surplus to be invested in the centre.

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Report of the trustees for the year ended 31<sup>st</sup> October 2024**  
**(Continued)**

**STATEMENT OF THE CHARITY'S POLICY ON RESERVES**

The main activity of the Trust is to keep the Civic Centre open, as such we endeavour to hold enough reserves to cover 3 months of operational expenses plus an allowance for unexpected repairs, amounting to £30,000. The reserves are currently higher than this which provides scope for investment in the centre's future development plans.

**FUTURE PLANS**

Future plans include the redevelopment of the reception and heritage centre areas following an architectural feasibility study.

**TULLIBODY COMMUNITIY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Report of the trustees for the year ended 31st October 2024**  
**(Continued)**

**TRUSTEES' RESPONSIBILITIES**

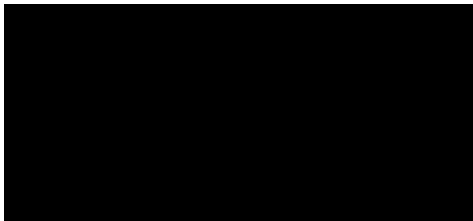
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board Trustees and signed on its behalf by:

A large black rectangular box used to redact the signature of the trustee.

**Trustee**  
**June 2025**

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Independent Examiner's Report to the Trustees of Tullibody Community Development Trust**  
**for the year ended 31<sup>st</sup> October 2024**

I report on the accounts of the charity for the period ended 31 October 2024 which are set out on pages 7 to 8.

**Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented in those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I do not, in giving this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in whose hands it may come, save where expressly agreed by my prior consent in writing.



**Dickson Middleton**  
**Chartered Accountants**  
**20 Barnton Street**  
**Stirling**  
**FK8 1NE**  
**June 2025**



**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Statement of Financial Activities (including income and expenditure account) for the year ended 31st October 2024**

|   | Note      | Restricted<br>Funds<br>£ | Unrestricted<br>Funds<br>£ | 2024<br>Total<br>Funds<br>£ | 2023<br>Total<br>Funds<br>£ |
|---|-----------|--------------------------|----------------------------|-----------------------------|-----------------------------|
| <b>Income:</b>  |           |                          |                            |                             |                             |
| Donations in Kind   | 2         | -                        | -                          | -                           | 4,400                       |
| Grant Funding   | 3         | 35,805                   | 2,850                      | 38,655                      | 198,894                     |
| Café Sales  |           | -                        | 18,691                     | 18,691                      | 34,597                      |
| Hire Income   |           | -                        | 83,668                     | 83,668                      | 58,314                      |
| Other Income  | 4         | -                        | 2,800                      | 2,800                       | 9,015                       |
| <b>Total</b>  |           | <b>35,805</b>            | <b>108,009</b>             | <b>143,814</b>              | <b>305,220</b>              |
| <b>Expenditure:</b>   |           |                          |                            |                             |                             |
| Charitable activities   | 5         | (29,028)                 | (84,308)                   | (113,336)                   | (96,914)                    |
| Direct Costs  |           | (370)                    | (20,269)                   | (20,639)                    | (34,989)                    |
| Governance Costs  |           | -                        | (1,860)                    | (1,860)                     | (1,500)                     |
| <b>Total</b>  |           | <b>(29,398)</b>          | <b>(106,437)</b>           | <b>(135,835)</b>            | <b>(133,403)</b>            |
| <b>Net incoming resources before transfers</b>                  |           | <b>6,407</b>             | <b>1,572</b>               | <b>7,979</b>                | <b>171,817</b>              |
| <b>Transfer between funds</b>                                   |           | <b>(17,661)</b>          | <b>17,661</b>              | <b>-</b>                    | <b>-</b>                    |
| <b>Net incoming resources</b>                                   |           | <b>(11,254)</b>          | <b>19,233</b>              | <b>7,979</b>                | <b>171,817</b>              |
| Balances brought forward at 1 <sup>st</sup> November 2023       |           | <b>699,896</b>           | <b>48,858</b>              | <b>748,754</b>              | <b>576,937</b>              |
| <b>Balances carried forward at 31<sup>st</sup> October 2024</b> | <b>13</b> | <b>688,642</b>           | <b>68,091</b>              | <b>756,733</b>              | <b>748,754</b>              |

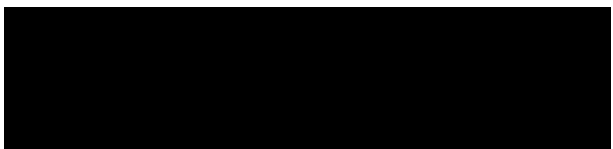
The notes on pages 9 to 15 form part of these financial statements.

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Balance sheet as at 31<sup>st</sup> October 2024**

|   |       | 2024                  | 2023                  |
|---|-------|-----------------------|-----------------------|
|   | Notes | £                     | £                     |
| <b>Fixed assets</b>                                   |       |                       |                       |
| Tangible fixed assets                                 | 8     | 667,685               | 666,889               |
| <b>Current assets</b>                                 |       |                       |                       |
| Debtors   | 9     | 3,230                 | 3,284                 |
| Cash at bank and in hand                              |       | <u>93,566</u>         | <u>106,865</u>        |
|   |       | 96,796                | 110,149               |
| <b>Creditors:</b> amounts falling due within one year | 10    | <u>(7,748)</u>        | (28,284)              |
| <b>Net current assets</b>                             |       | <u>89,048</u>         | <u>81,865</u>         |
| <b>Net assets</b>                                     |       | <u><u>756,733</u></u> | <u><u>748,754</u></u> |
| <b>Funds</b>  |       |                       |                       |
| Restricted income funds                               | 13    | 688,642               | 699,896               |
| Unrestricted funds                                    | 13    | <u>68,091</u>         | <u>48,858</u>         |
| <b>Total charity funds</b>                            |       | <u><u>756,733</u></u> | <u><u>748,754</u></u> |

Approved by the board of trustees on June 2025 and signed on their behalf by:

 (Trustee)

Charity Number SC047890

The notes on pages 9 to 15 form part of these financial statements.

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the year ended 31st October 2024**

**1. Accounting policies**

*Basis of preparation*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and The Charities Accounts (Scotland) Regulations 2006.

Tullibody Community Development Trust constitutes a public benefit entity as defined by FRS 102.

*Assessment of going concern*

The Trustees are of the opinion that sufficient funding is in place to cover their planned activities for 2024/25 and beyond. It is the considered opinion of the trustees that the charity has in place a business model which will enable it to continue to operate for at least a period of 12 months from the approval date of these financial statements. As a result, the going concern basis of accounting has been adopted.

*Incoming resources*

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

*Resources expended*

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Direct costs – these comprise the costs involved in organising specific income streams such as café costs and room hire costs.
- Charitable activities – these include the costs of activities undertaken to further the purposes of the charity and their associated support costs.

*Operating leases*

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

*Pensions*

The charity makes contributions to personal pensions for staff who have not opted out. These pensions are defined contribution in nature and the charity contributions are accounted for by recognising amounts payable in the period in the statement of financial activities.

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the year ended 31st October 2024**  
**(continued)**

**1. Accounting policies (continued)**

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost or, if gifted, their value at the date of gift.

Depreciation

Depreciation is provided on fixed assets to write off the cost, less the estimated residual value, of each asset over the period of its estimated useful life, as follows:

|                                  |                   |
|----------------------------------|-------------------|
| Plant and Machinery              | 25% Straight-line |
| Fixtures, Fittings and Equipment | 25% Straight-line |
| Buildings                        | 2% Straight-line  |

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand to meet day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid instruments, usually in 90 day notice interest bearing savings account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Donated Goods and Services

Donated goods and services are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated goods and serviced are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services on the open market, a corresponding amount is then recognised in expenditure in the period of the receipt.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently remeasured at their settlement value.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the year ended 31st October 2024**  
**(continued)**

**2. Donations**

|                                  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total<br/>£</b> | <b>2023<br/>Total<br/>£</b> |
|----------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <b>Donations</b>                 |                                     |                                   |                             |                             |
| Donation in Kind – History Group | -                                   | -                                 | -                           | 4,400                       |

**3. Grants Received**

|                                 | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total<br/>£</b> | <b>2023<br/>Total<br/>£</b> |
|---------------------------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| National Lottery Community Fund | -                                   | 26,455                            | 26,455                      | 27,778                      |
| Clackmannanshire Council        | -                                   | 8,850                             | 8,850                       | 170,966                     |
| Others                          | 2,850                               | 500                               | 3,350                       | 150                         |
|                                 | 2,850                               | 35,805                            | 38,655                      | 198,894                     |

**4. Other Income**

|                 | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>2024<br/>Total<br/>£</b> | <b>2023<br/>Total<br/>£</b> |
|-----------------|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Other Donations | 1,956                               | -                                 | 1,956                       | 8,584                       |
| Other Revenue   | 844                                 | -                                 | 844                         | 431                         |
|                 | 2,800                               | -                                 | 2,800                       | 9,015                       |

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the year ended 31st October 2024**  
**(continued)**

**5. Analysis of expenditure**

|                              | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2024<br>Total<br>£ | 2023<br>Total<br>£ |
|------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Charitable Activities</b> |                            |                          |                    |                    |
| Legal and professional fees  | 1,674                      | -                        | 1,674              | 1,630              |
| Cleaning                     | 1,452                      | -                        | 1,452              | 693                |
| Insurance                    | 1,774                      | -                        | 1,774              | 1,610              |
| Light, power and heating     | 38,925                     | -                        | 38,925             | 33,359             |
| Operating lease payments     | 846                        | -                        | 846                | 2,027              |
| Printing and stationery      | 236                        | -                        | 236                | 1,215              |
| Repairs and maintenance      | 14,902                     | -                        | 14,902             | 11,642             |
| Salaries                     | -                          | 28,047                   | 28,047             | 25,934             |
| Instructor Costs             | 791                        | -                        | 791                | -                  |
| Pension costs                | 1,648                      | 851                      | 2,499              | 2,856              |
| Telephone and internet       | 953                        | -                        | 953                | 487                |
| Gardening expenses           | 82                         | -                        | 82                 | 179                |
| Rates                        | -                          | -                        | -                  | 378                |
| Depreciation                 | 18,785                     | -                        | 18,785             | 12,529             |
| Other                        | 2,240                      | 130                      | 2,370              | 2,375              |
|                              | <b>84,308</b>              | <b>29,028</b>            | <b>113,336</b>     | <b>96,914</b>      |
| <b>Governance Costs</b>      |                            |                          |                    |                    |
| Independent examiner         | 1,860                      | -                        | 1,860              | 1,500              |
|                              | <b>1,860</b>               | <b>-</b>                 | <b>1,860</b>       | <b>1,500</b>       |
| <b>Direct Expenses</b>       |                            |                          |                    |                    |
| Cost of goods sold           | 6,604                      | 370                      | 6,974              | 14,625             |
| Direct Wages                 | 13,665                     | -                        | 13,665             | 20,364             |
|                              | <b>20,269</b>              | <b>370</b>               | <b>20,639</b>      | <b>34,989</b>      |

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the period ended 31st October 2023**  
**(continued)**

**6. Operating surplus**

The operating surplus is stated after charging:-

|                         | <b>2024</b> | <b>2023</b>  |
|-------------------------|-------------|--------------|
|                         | <b>£</b>    | <b>£</b>     |
| Depreciation            | 18,785      | 12,529       |
| Operating lease rentals | <u>846</u>  | <u>2,027</u> |

**7. Wages and Salaries**

A summary of the wages costs for the charity's employees is shown below: -

|  | <b>2024</b>   | <b>2023</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Aggregate gross wages and salaries paid to employees | 41,712        | 46,298        |
| Other pension costs                                  | <u>2,499</u>  | <u>2,856</u>  |
|  | <u>44,211</u> | <u>49,154</u> |

**Number of Employees**

The average number of employees during the period was 2 (2023: 3).

No employee received remuneration in excess of £60,000.

No Trustee received any remuneration during the period.

**8. Tangible fixed assets**

|                                  | <b>Fixtures,<br/>Fittings &amp;<br/>Equipment<br/>£</b> | <b>Plant &amp;<br/>Machinery<br/>£</b> | <b>Buildings &amp;<br/>MUGA<br/>£</b> | <b>Total<br/>£</b> |
|----------------------------------|---|--|---------------------------------------|--------------------|
| <b>Cost</b>                      |   |  |                                       |                    |
| At 1 <sup>st</sup> November 2023 | 734   | 7,368                                  | 695,056                               | 703,158            |
| Additions                        | -   | 10,731                                 | 8,850                                 | 19,581             |
| Disposals                        | -   | -                                      | -                                     | -                  |
| <b>At 31 October 2024</b>        | <u>734</u>  | <u>18,099</u>                          | <u>703,906</u>                        | <u>722,739</u>     |
| <b>Depreciation</b>              |   |  |                                       |                    |
| At 1 <sup>st</sup> November 2023 | 498   | 4,633                                  | 31,138                                | 36,269             |
| Charge for the period            | 184   | 4,523                                  | 14,078                                | 18,785             |
| On disposals                     | -   | -                                      | -                                     | -                  |
| <b>At 31 October 2024</b>        | <u>682</u>  | <u>9,156</u>                           | <u>45,216</u>                         | <u>55,054</u>      |
| <b>Net book value</b>            |   |  |                                       |                    |
| <b>At 31 October 2024</b>        | <u>52</u>   | <u>8,943</u>                           | <u>658,690</u>                        | <u>667,685</u>     |
| At 31 <sup>st</sup> October 2023 | 236   | 2,735                                  | 663,918                               | 666,889            |

**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**

**Notes to the financial statements for the year ended 31st October 2024**  
**(continued)**

**9. Debtors**

|             | <b>2024</b>         | <b>2023</b>         |
|-------------|---------------------|---------------------|
|             | <b>£</b>            | <b>£</b>            |
| Debtors     | 1,790               | 2,010               |
| Prepayments | <u>1,440</u>        | <u>1,274</u>        |
|             | <u><b>3,230</b></u> | <u><b>3,284</b></u> |

**10. Creditors: amounts falling due within one year**

|                            | <b>2024</b>  | <b>2023</b>   |
|----------------------------|--------------|---------------|
|                            | <b>£</b>     | <b>£</b>      |
| Accruals & Deferred income | <u>7,748</u> | <u>28,284</u> |

**11. Operating lease commitments**

The charity had total future minimum commitments under non-cancellable operating leases of:-

|                       | <b>2024</b>     | <b>2023</b>       |
|-----------------------|-----------------|-------------------|
|                       | <b>£</b>        | <b>£</b>          |
| Within one year       | -               | 662               |
| Between 2 and 5 years | -               | -                 |
| Over 5 years          | <u>-</u>        | <u>-</u>          |
|                       | <u><b>-</b></u> | <u><b>662</b></u> |

**12. Analysis of net assets between funds**

|                                | <b>Restricted</b>     | <b>Unrestricted</b>  | <b>2024</b>           | <b>2023</b>  |
|--------------------------------|-----------------------|----------------------|-----------------------|--------------|
|                                | <b>£</b>              | <b>£</b>             | <b>Total</b>          | <b>Total</b> |
|                                |                       |                      | <b>Funds</b>          | <b>Funds</b> |
|                                |                       |                      | <b>£</b>              | <b>£</b>     |
| <b>Fixed assets</b>            | <b>658,690</b>        | <b>8,995</b>         | <b>667,685</b>        | 666,889      |
| <b>Current assets</b>          |                       |                      |                       |              |
| Debtors                        | -                     | 3,230                | 3,230                 | 3,284        |
| Cash at bank and in hand       | <u>33,702</u>         | <u>59,864</u>        | <u>93,566</u>         | 106,865      |
|                                | <u>33,702</u>         | <u>63,094</u>        | <u>96,796</u>         | 110,149      |
| <b>Current liabilities</b>     | <u>(3,750)</u>        | <u>(3,998)</u>       | <u>(7,748)</u>        | (28,284)     |
| <b>Net current assets</b>      | <u>29,952</u>         | <u>59,096</u>        | <u>89,048</u>         | 81,865       |
|                                |                       |                      |                       |              |
| <b><u>Net Assets/Funds</u></b> | <u><b>688,642</b></u> | <u><b>68,091</b></u> | <u><b>756,733</b></u> | 748,754      |



**TULLIBODY COMMUNITY DEVELOPMENT TRUST**  
**Scottish Charitable Incorporated Organisation**  
**Notes to the financial statements for the year ended 31st October 2024**  
**(continued)**

| <b>13. Fund Reconciliation</b>                   | <b>At 1<sup>st</sup><br/>November<br/>2023</b> | <b>Income</b> | <b>Expenditure</b> | <b>Transfer</b> | <b>At 31<sup>st</sup><br/>October<br/>2024</b> |
|--|--|---------------|--------------------|-----------------|--|
| <b>Unrestricted funds</b>                        | <b>£</b>                                       | <b>£</b>      | <b>£</b>           | <b>£</b>        | <b>£</b>                                       |
| General funds                                    | 48,858   | 108,009       | (106,437)          | 17,661          | 68,091   |
|  | 48,858   | 108,009       | (106,437)          | 17,661          | 68,091   |
| <b>Restricted funds</b>                          |  |               |                    |                 |  |
| National Lottery                                 | 23,226   | 26,455        | (28,898)           | (3,513)         | 17,270   |
| Scottish land fund Capital                       | 266,025  | -             | -                  | -               | 266,025  |
| Clackmannanshire council                         | 227,997  | 8,850         | -                  | (10,680)        | 226,167  |
| Clackmannanshire council –<br>MUGA Pitch Project | 169,966  | -             | -                  | (3,468)         | 166,498  |
| History Group Fund                               | 4,400  | -             | -                  | -               | 4,400  |
| Other grants                                     | 8,282  | 500           | (500)              | -               | 8,282  |
|  | 699,896  | 35,805        | (29,398)           | (17,661)        | 688,642  |
|  | 748,754  | 143,814       | (135,835)          | -               | 756,733  |

**Purposes of restricted funds -**

**Scottish Land Fund**

Grants received were to help with the purchase of Tullibody Community Centre, legal fees associated with purchasing the building, Health and Safety, repairs and the cost of employing a facilities co-ordinator.

On-going grants received toward employing coordinator and running costs of the Centre.

**Clackmannanshire Council**

The acquisition of the centre from Clackmannanshire Council includes a clawback period which restricts the use of the site, a breach of any agreed terms could result in re payment of £306,475. The fund balance along with the original grant from Scottish Land fund are presented as the net book value of the centre building.

**Clackmannanshire Council – MUGA Pitch Project**

This grant represents the funding contribution to the redevelopment of the bowling green to the new multi-purpose pitch. The funding includes a clawback period which restricts use for at least 10 years.

**History Group**

The Tullibody History Group agreed to dissolve, surrender their charity status and transfer all assets to TCDT. They continue to operate as a sub-group of TCDT and as such the assets they transferred to TCDT are exclusively for their use.

**Other grant funding**

Individual grants from external organisations restricted for certain purposes.