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Corstorphine
Dementia Project

Annual Report and Financial Statements

Year ended 31 March 2026

Scottish Charity Number: SC026190
Company Limited by Guarantee: SC221947
Care Inspectorate Registration: CS2015343664

0131478 7784
Carrick Knowe Church, 118-132 Saughton Road North, Edinburgh, EH12 7DR

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www.cdp-edinburgh.org.uk

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Reference and Administration

Charity name

Corstorphine Dementia Project Limited

Charity registration number

SC221947

Charity registration number

SC026190

Care Inspectorate Registration

CS2015343664

Registered office

Carrick Knowe Parish Church
118-132 Saughton Road North
Edinburgh, EH12 7DR

Directors

Philip Burn	Chair
Iain Stewart	Vice Chair
Angus Kerr	Treasurer
William Campbell	
Keith Walkingshaw	
Alister McGlashan	(Deceased 15 December 2025)
Sandra McCaig	(Resigned 15 November 2025)
Susan McIntyre	(Resigned 9 May 2026)

Secretary

Eilidh Waugh

Bankers

Bank of Scotland
The Mound
Edinburgh, EH1 1YH

Independent Examiner

Findlay Paul, CA
MHA
6 St Colme Street
Edinburgh, EH3 6AD

The project became incorporated on 7th August 2001 as a Company Limited by Guarantee and is governed by its Articles of Association

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Chairman's Remarks

I am pleased to be able to report another successful year for the Project in terms of caring for our members. This is due to the hard work and enthusiasm of our staff, under the able leadership of Eilidh and assisted by our volunteers. Those in our community with cognitive impairment and their families and carers, have continued to receive the high quality of care we are known for. We have been heartened by the financial and practical support received from individuals, companies and institutions in Corstorphine and the surrounding areas and wish to thank them for their support.

The various aspects of the work of the Project will be detailed elsewhere in this report by our manager. Our core business is Daycare, provided in the Jubilee Hall in St David's Carrick Knowe Parish Church, but we also run the Teatime Club, which meets in St Thomas's church and provides an opportunity for members, carers, staff and volunteers to meet in a relaxed atmosphere and to enjoy a fish supper together.

The last year has seen some significant changes for the Project. We had the sad demise of our former Vice Chair, Alistair McGlashan, a genuinely nice gentleman and friend to the Jubilee Club. We have seen Dr Bill Campbell step down as Chair, although we managed to convince him to stay on the Board for his useful advice, help and contacts. We also saw the resignations of Sandra McCaig and Susan McIntyre from the Board, and I wanted to thank them for their help & support and indeed their ongoing help volunteering in the Club. These changes have left us as an all-male Board with nobody to keep us in line, so if any Ladies out there would like to join us you will be made more than welcome.

Most of you will know that we have to vacate the existing Jubilee Hall and the good news is that we have secured new premises in the South Gyle Industrial Estate. These new premises are more modern and are much bigger. This gives us an exciting opportunity to grow the Charity and get us on a stronger financial footing. This is going to be a challenge but I am sure we can count on everyone's support to see this through. We may be looking for volunteers to assist with the move and we will keep in touch to advise of progress on this.

Our Treasurer, Angus, will give his report shortly but I did want to touch on our poor financial position. We cannot continue the way we have been going and accordingly the Board has carried out a Strategic Review. The staff were invited to some aspects of that and we now have a plan on the way forward. We are re-focusing our goals and looking to improve the marketing of the organisation and this involves;

- Branding our Services – Jubilee Club, Jubilee Teatime Club etc.
- Re-designing our website and work is underway on that.
- Using the new premises to bring in extra money with some new services.
- Addressing the issue of continuous fund raising.

On the subject of fund raising, we have been fortunate to receive a number of legacies over the years and this type of funding gives us a significant extra boost all for the benefit of our members. I would ask that anyone with experience of the Club to consider us in their will.

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I wanted to take this opportunity to also say again a big thank you to the Staff not only for their hard work and dedication but going the extra mile; one example is Karen and the work she did along with her sister for the Corstorphine Fair which raised over £1200, but also all the smaller things staff do help raise funds and generally make the care for Members better, it all counts. Thanks to Eilidh for all her hard work and help she has given me. Massive thanks to all the Volunteers without whom there would be no Jubilee Club. Thanks also to my fellow Volunteer Board Members who are working very hard to secure the future of the club and seeing us through these turbulent times.

Regrettably Dementia is becoming more widespread, in its various manifestations, it is a condition that touches a large number of people in our community. I would restate our dedication to provide the highest quality of care we can to our members and support their family and carers. Over the years, we have successfully met many challenges, and we have every intent of continuing this effort.

Philip Burn

Chair

c/o Carrick Knowe Church, 118-132 Saughton Road North, Edinburgh EH12 7DR
0131 478 7784 • cordempro@aol.com • corstorphinedementiaproject.org.uk
Company Limited by Guarantee No. 221947 • Scottish Charity No. SC026190

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Structure, Governance and Management

Organisational Structure

The overall control and management of Corstorphine Dementia Project Limited is in the hands of the board of Trustees, which meets at least 6 times a year and has responsibility for oversight and implementation of the overall strategy of the charitable company.

The day to day administration of the charitable company is managed and overseen by the Project Manager.

Constitutional form and governing document

Corstorphine Dementia Project Limited is a charitable company limited by guarantee, incorporated on 7 August 2001 and registered as a charity with effect from the same date. The company was established under a Memorandum of Association and its constitution is its Articles of Association which establishes the objectives, powers and governance arrangements of the charitable company. In the event of the Corstorphine Dementia Project Limited being wound up, each of its members is required to contribute an amount not exceeding £1 to the company's funds.

The members of Corstorphine Dementia Project Limited are also the charitable company trustees (the directors of the company for the purposes of the Companies Act).

Members have voting rights at the AGM and membership is open to those who have a place of work in the area of benefit or reside and have a specific interest in the area of benefit.

Recruitment and appointment of Trustees

Trustees (who act as Directors for the purposes of the Companies Act) are appointed at the Annual General Meeting. They are selected to bring a variety of skills and experience to support the Project and to ensure best practice in relation to the service delivered and the wider management and development of the project. The maximum number is 9. Trustees are appointed for a period of 3 years and are eligible for re-election.

Trustees may be recruited through existing networks or advertising and prior to joining the Board will meet with the Project Manager and a current Trustee to discuss the role then attend a Board meeting to meet all Trustees. References are taken up on all Trustees along with a Protection of Vulnerable Groups check through Disclosure Scotland. Names of Trustees are registered with Companies House and the Care Inspectorate.

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Objectives and Activities

We are a community-based charity that offers day services to people living with dementia in Corstorphine and its surrounding area. We have over 30 years of knowledge and experience in supporting people with all types and stages of dementia.

We provide the opportunity for people living with dementia to enjoy social interactions through our day centre, the Jubilee Club, and at our twice monthly Teatime Club.

Our aim is to treat our members with dignity and respect. To recognise people as individuals by encouraging them to make their own informed choices which will lead to personal fulfillment and the satisfaction of their needs.

The Project became registered with the Care Inspectorate in 2016.

The Objectives of the Project as stated in the Memorandum of Association are:

1) The provision of supported day opportunities for people living with dementia, or similar cognitive impairment, within their local community.
2) The provision of respite, socialisation and support for unpaid carers.
3) The promotion and development of local services for people living with dementia, or similar cognitive impairment, and unpaid carers.
4) Being a resource to the local community by way of providing information, advice and services.
5) Raising funds for the furtherance of the above objects.

<u>The Activities</u>

The Project, through the Jubilee Club, is registered to provide 70-day service places per week for people with dementia. On 31st March 2025 the City of Edinburgh Council were purchasing 41-day centre places per week, with the remaining 29 places being self-financing.

The Tea-Time Club has been running twice a month for 18 years, with the exception of a 2-year break as a result of the Covid-19 pandemic. It provides an opportunity for people living with dementia and their carers to enjoy a meal and entertainment together in a social setting. The Tea-Time Club is not a registered service with the Care Inspectorate.

In 2025-2026 the Tea-Time Club was funded through the Scottish Government's Mental Health and Wellbeing Fund.

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Achievements and Performance

The Jubilee Club

The Jubilee Club continued to provide a highly valued day centre service throughout the reporting period, supporting people living with dementia to enjoy regular opportunities for companionship, meaningful activity and social engagement within a safe and supportive environment.

The Club continued to receive referrals from the City of Edinburgh Council, while also supporting people in receipt of a Direct Payment and individuals who were self-financing.

During the year, a total of 58 people living with dementia attended the Jubilee Club, collectively accounting for 2,474 individual attendances and 9,896 hours of day centre support, activity and companionship. These figures reflect the regular and sustained nature of the support provided, with many members attending the Club on a twice weekly basis throughout the year.

Regular attendance provides members with continuity, familiarity and routine, alongside opportunities to maintain social connections, participate in meaningful activities and receive support tailored to their individual needs.

The Jubilee Club also continued to provide valuable and dependable respite for unpaid carers and families. Knowing that the person they care for was safe and well supported provided reassurance and valuable time away from their caring responsibilities.

The Teatime Club

Our fortnightly Teatime Club continued to be very well attended, with 363 places utilised during the reporting period, comprising 205 attendances by people living with dementia and 158 by carers. This was our highest level of attendance since the Teatime Club began in 2007, demonstrating the continued value and popularity of the service.

A total of 17 Teatime Club sessions were held during the year, providing people living with dementia and their unpaid carers with regular opportunities to enjoy an evening out together in a welcoming and supportive environment.

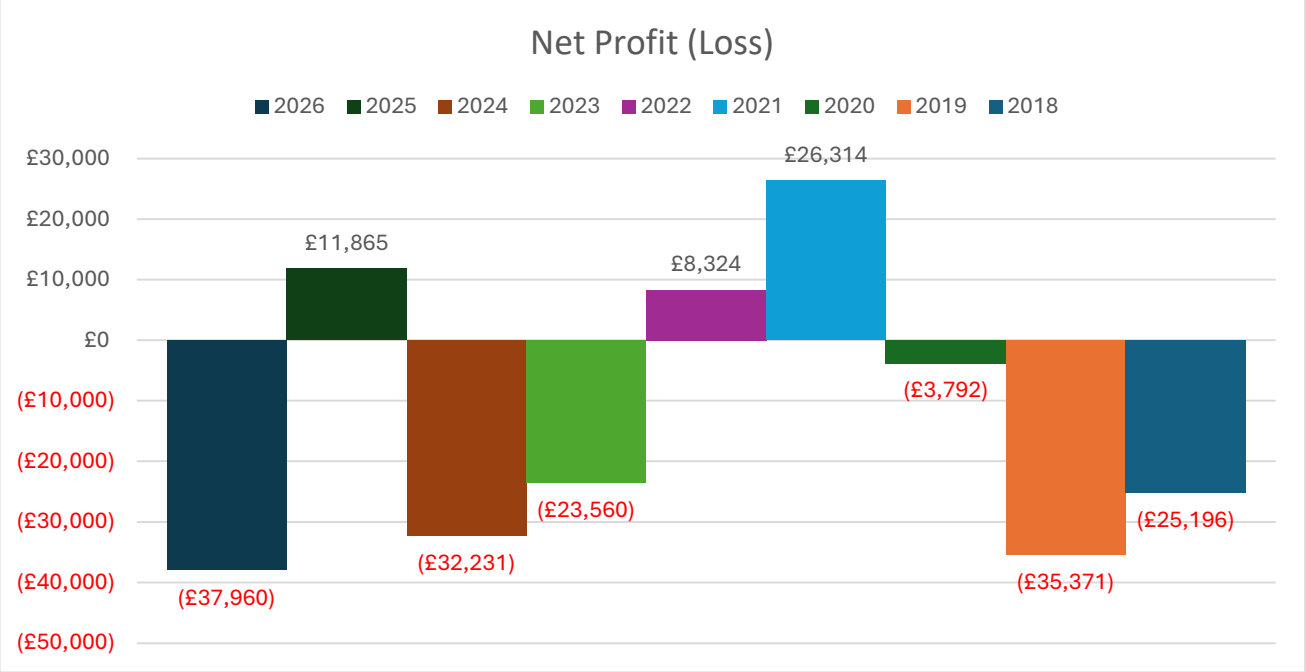
The contribution of our volunteers remained central to the success of the Teatime Club, with volunteers generously contributing 2 80 hours of their time during the reporting period.

We were also delighted to secure continuation funding from the Scottish Government's Mental Health and Wellbeing Fund until 2028, providing important support for the continuation of the Teatime Club over the coming years.

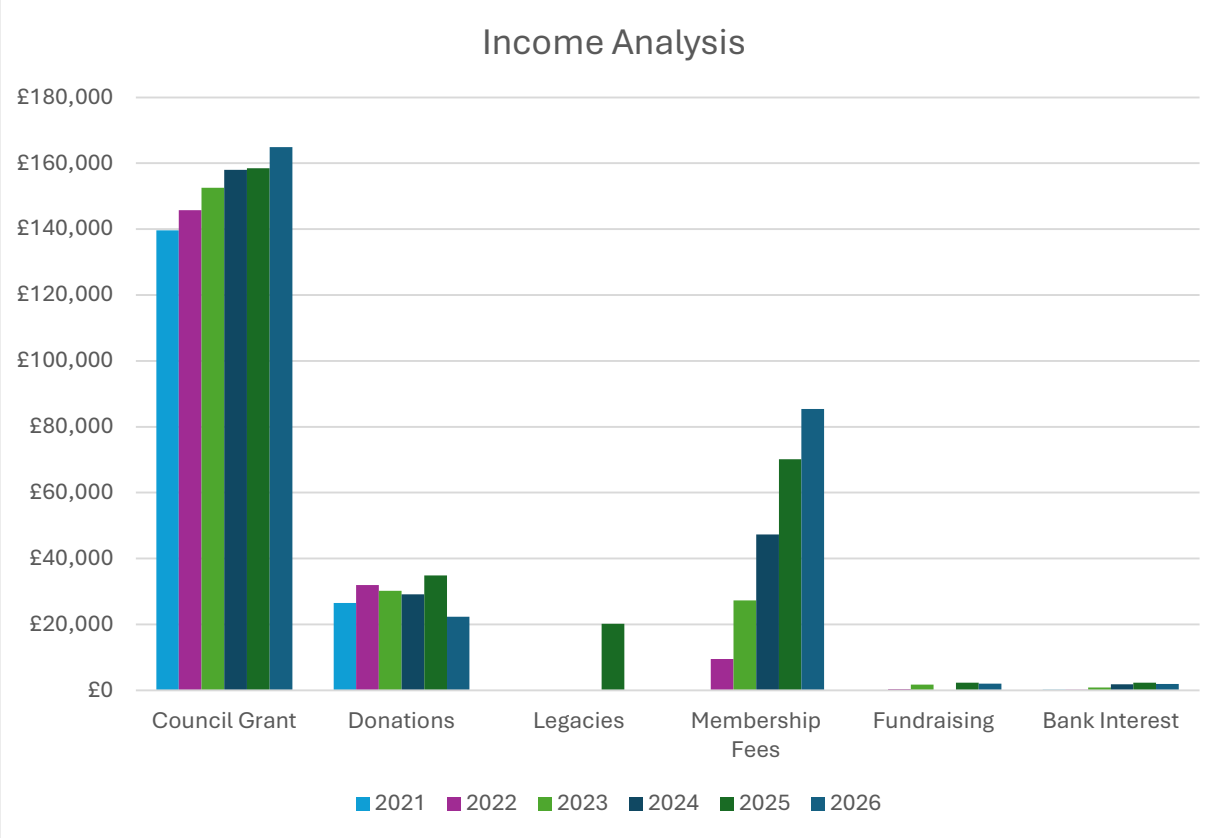
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Financial Review

Financial Position at 2026 Year End



Income



Total net income for the year to 31 March 2026 was a deficit of £37,960 (2025: income of £11,865), made up of net deficit of £45,933 (2025: net income of £8,268) on

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unrestricted funds and net income of £7,973 (2025: net income of £3,597) on restricted funds.

On 31st March 2026, Corstorphine Dementia Project Limited had total funds of £81,575 (2025: £119,535).

The Trustees have established policy whereby unrestricted funds excluding designated funds (being free reserves) held by the charitable company should equal approximately six months of resources expended. These reserves are needed to meet working capital requirements and any significant unexpected expenditure or fall in income which might arise. The level of free reserves available at the year-end was £35,005 (2025: £65,938) which represents just under 2 months of the target level based on the 2025/26 level of expenditure. We are therefore below the threshold established and this does leave the project at severe risk.

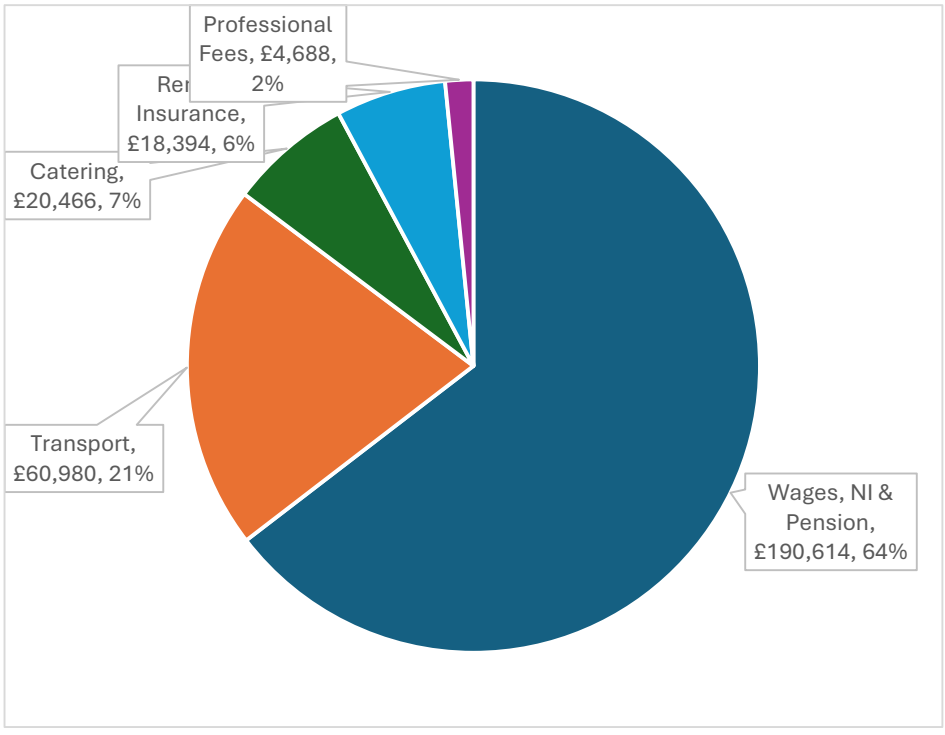
The current Financial Year has created a significant deficit of £37,960.

Whilst Membership Fees increased by £14,484, Trusts, Donations & Legacies reduced from £55,075 to £22,328 (a drop of over 50%).

The combination of all the above has left the project in a vulnerable position.

Expenditure

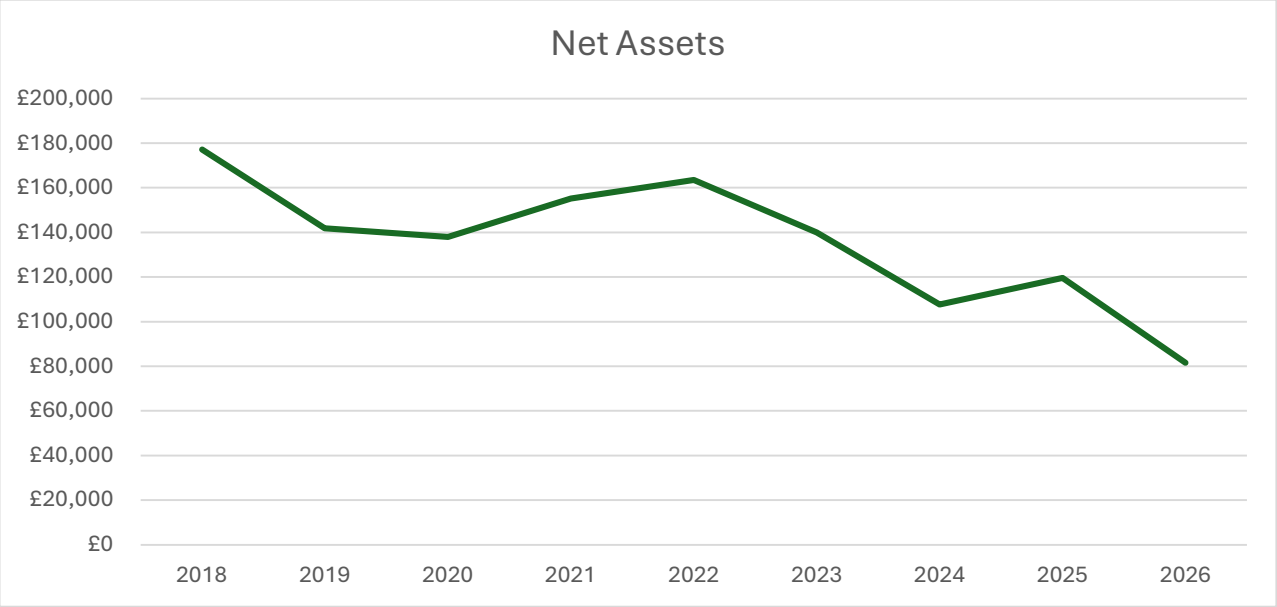
Breakdown of Main Costs



Significant rises in costs of 12% from £276,449 to £313,842 have put a lot of pressure on the bottom line. The most significant rise has been with Transport which has recently risen by over 74% to £60,980.

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Assets

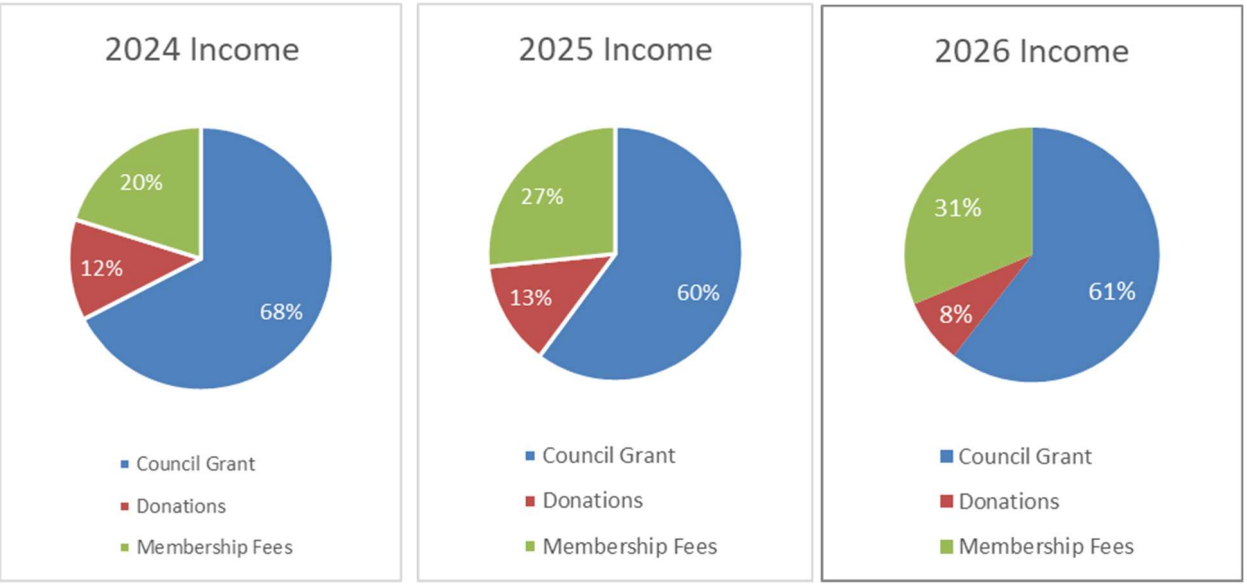


Despite managing to migrate slowly away from Council Places, we are continuing to sustain significant losses, and Net Assets have reduced by a further £37,960.

Statement of the charity's policy on reserves

The Trustees consider that the present level of unrestricted funds is **insufficient** in the medium to long-term and the project is currently at risk of closure unless we can stem the losses.

Financial Strategy



The Council continue to actively reduce funding for The Project and after a further 10% cut in 2026 we are likely to see similar reductions in future years.

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In 2024 The Board put in place a strategy to migrate Council funded places to Direct Payment or Self-Funded as soon as we practically can. Whilst we are still making great headway, unfortunately Donations dropped last year thus cancelling out a lot of this progress. Council places are now at 61% of our core funding.

Summary – Key Points

- Net deficit of £37,960 in 2025/2026
- Income down by 4%
- Costs increased by 14%
- Membership Fees up by 21%
- Membership Fees are now 31% of Core Income
- Net Assets reducing rapidly

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Trustees' Responsibilities Statement

The Trustees (who are also directors of Corstorphine Dementia Project Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees and signed on their behalf by:

Philip Burn
Chair

Date: 21 October 2026

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORSTORPHINE DEMENTIA PROJECT

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 31 March 2026 which are set out on pages 13 to 22.

Respective responsibilities of Trustees and Examiner

The Trustees (who are also the Directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether the particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Findlay Paul

Findlay Paul CA Date: 22 October 2026
Independent Examiner
For and on behalf of MHA
6 St Colme Street
Edinburgh
EH3 6AD

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

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CORSTORPHINE DEMENTIA PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	2	18,173	169,090	187,263	213,606
Charitable activities	3	-	84,653	84,653	70,169
Trading activities	4	2,014	-	2,014	2,271
Investments	5	1,952	-	1,952	2,268
Total income		22,139	253,743	275,882	288,314
Expenditure on:					
Charitable activities	7	(69)	(313,773)	(313,842)	(276,449)
Total expenditure		(69)	(313,773)	(313,842)	(276,449)
Net income/(expenditure)		22,070	(60,030)	(37,960)	11,865
Transfers between funds		(68,003)	68,003	-	-
Net movement in funds		(45,933)	7,973	(37,960)	11,865
Reconciliation of funds:					
Total funds brought forward	15	115,938	3,597	119,535	107,670
Total funds carried forward	15	70,005	11,570	81,575	119,535

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure is derived from continuing operations.

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CORSTORPHINE DEMENTIA PROJECT LIMITED

BALANCE SHEET
AS AT 31 MARCH 2026

	Notes	2026 £	2025 £
Fixed Assets:			
Tangible fixed assets	12	138	207
Intangible assets	12	-	-
		138	207
Current Assets:			
Debtors	13	8,526	10,828
Cash at bank		89,063	118,364
Total current assets		97,589	129,192
Liabilities:			
Creditors: amounts falling due within one year	14	(16,152)	(9,864)
Net current assets		81,437	119,328
Net assets	15	81,575	119,535
The funds of the charity:			
Unrestricted funds	15	70,005	115,938
Restricted funds	15	11,570	3,597
Total charity funds	15	81,575	119,535

For the year ending 31 March 2026, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustee responsibilities:

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Trustees on 21 October 2026

Philip Burn
Chairman
Company Registration Number: SC221947

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1 Accounting Policies

The significant accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied unless otherwise stated.

Basis of accounting

The financial statements have been prepared on a going concern basis under the historical cost convention with items being recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. The financial statements are presented in sterling which is the functional currency of the charitable company and are rounded to the nearest £.

The financial statements are prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended), the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Corstorphine Dementia Project Limited meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Income

Income is included in the statement of financial activities when the charitable company is entitled to the income, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Donations, legacies and similar incoming resources are included in the period in which they are receivable, which is when the charitable company becomes entitled to the resource. Grant income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable the income will be received and the amount can be measured reliably and is not deferred.

Income from charitable activities includes income from membership subscriptions, which is recognised when the charitable company has delivered goods or services and is therefore entitled to the resource, receipt is probable and the income can be reliably measured.

Investment income relates to bank interest which is recognised when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

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1 Accounting Policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classed under headings that aggregate all costs relating to the category. The charitable company is not VAT registered; therefore all expenditure is stated gross of irrecoverable VAT.

Expenditure on charitable activities includes costs incurred in supporting the charitable company and its objectives. It comprises both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charitable company and its compliance with regulations and best practice and therefore include the costs of independent examination. Other support costs relate to the administrative costs of running the charitable company and are allocated to charitable activities either directly or on a basis of staff time.

Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of minor additions costing less than £500 are not capitalised. The depreciation rate in use for all tangible fixed assets is 20% straight line.

Intangible fixed assets are recognised at cost and subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Amortisation on computer software is recognised over 5 years.

Debtors

Trade debtors and prepayments are recognised at the settlement amount due.

Cash at bank

Cash at bank and cash in hand includes cash and highly liquid short term investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at the settlement amount due.

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1 Accounting Policies (continued)

Financial instruments
The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions
The charitable company operates a defined contribution pension scheme for the benefit of its employees. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Taxation
Due to its charitable status, Corstorphine Dementia Project Limited is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company.

Fund accounting
Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company. Where designated, these are unrestricted funds set aside by the Trustees for specific future purposes or projects. Restricted funds are funds subject to specific restrictive conditions imposed by the donors.

Legal status
Corstorphine Dementia Project Limited is a charitable company limited by guarantee, incorporated in Scotland. The address of the registered office is given in the charity information on page 1 of these financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Core grant	-	164,935	164,935	158,531
Trusts and foundations	14,903	1,155	16,058	18,895
Donations received	3,270	3,000	6,270	15,965
Legacies received	-	-	-	20,215
	18,173	169,090	187,263	213,606

Income from donations and legacies was £187,263 (2025: £213,606) of which £18,173 (2025: £36,180) was unrestricted and £169,090 (2025: £177,426) was restricted.

3 Income from charitable activities

	2026 £	2025 £
Membership fees	84,653	70,169

All income from charitable activities was restricted in the current and prior year.

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4 Trading activities

	2026 £	2025 £
Fundraising	2,014	2,271

All income from trading activities was unrestricted in the current and prior year.

5 Investment income

	2026 £	2025 £
Bank interest	1,952	2,268

All investment income was unrestricted in the current and prior year.

7 Charitable activities

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Salaries	-	190,614	190,614	179,192
Rent and insurance paid	-	18,394	18,394	18,473
Activities and equipment	-	3,072	3,072	2,606
Client transport	-	60,980	60,980	35,120
Consumables and disposals	-	4,543	4,543	3,955
Catering expenses	-	20,466	20,466	23,144
Administration and other costs	-	3,270	3,270	1,751
Printing, postage and stationery	-	2,981	2,981	3,418
Telephone	-	468	468	461
Travel and volunteer expenses	-	536	536	896
Professional fees	-	4,688	4,688	4,321
Bank charges	-	231	231	225
Bad debts	-	910	910	-
Depreciation and amortisation	69	-	69	69
Governance costs (see note 8)	-	2,620	2,620	2,818
	69	313,773	313,842	276,449

Expenditure on charitable activities was £312,193 (2025: £276,449) of which £69 (2025: £103) was unrestricted and £313,773 (2025: £276,346) was restricted.

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8 Governance costs

	2026	2025
	£	£
Independent Examination and accounts preparation fees	2,620	2,818

9 Net expenditure for the year

	2026	2025
	£	£
Stated after charging:		
Depreciation of fixed assets	69	69
Independent Examiners' fee	1,800	2,818

10 Staff costs

	2026	2025
	£	£
Wages and salaries	176,669	166,627
Employer's NI	8,314	8,057
Employer's pension	5,631	4,508
	190,614	179,192

	No.	No.
Average number of employees:	11	9

No employee received emoluments greater than £60,000 in the year (2025: None).

The Trustees are considered key management. The total amount of remuneration received by key management personnel was £Nil (2025: Nil).

11 Trustees' Remuneration and expenses

No remuneration was paid to any trustee in the year (2025: Nil). Two trustees (2025: One trustee) received reimbursement of expenses of £1,300 (2025: £846) relating to printing and other costs.

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CORSTORPHINE DEMENTIA PROJECT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2026

12 Fixed assets

	Tangible Fixed Assets £	Intangible Fixed Assets £	Total £
Cost at 1 April 2025	8,619	3,000	11,619
Additions	-	-	-
Cost at 31 March 2026	8,619	3,000	11,619
Depreciation :			
At 1 April 2025	8,412	3,000	11,412
Charge for year	69	-	69
Released on disposal	-	-	-
At 31 March 2026	8,481	3,000	11,481
Net book value at 31 March 2026	138	-	138
Net book value at 31 March 2025	207	-	207

13 Debtors

	2026 £	2025 £
Trade debtors	8,022	10,009
Other debtors	504	819
	8,526	10,828

14 Creditors: amounts falling due within one year

	2026 £	2025 £
Trade creditors	8,720	4,656
PAYE and pension creditors	5,632	2,760
Accruals	1,800	2,448
	16,152	9,864

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15 Funds

2025/26	At 1 April 2025 £	Income £	Expenditure £	Transfers £	At 31 March 2026 £
Unrestricted funds					
General fund	65,938	22,139	(69)	(53,003)	35,005
Designated contingency reserve	50,000	-	-	(15,000)	35,000
	115,938	22,139	(69)	(68,003)	70,005
Restricted funds					
Jubilee Club	-	230,153	(298,156)	68,003	-
Tea Time	3,597	19,840	(15,617)	-	7,820
Premises	-	3,750	-	-	3,750
	3,597	253,743	(313,773)	68,003	11,570
	119,535	275,882	(313,842)	-	81,575

2024/25	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General fund	57,670	40,719	(103)	(32,348)	65,938
Designated contingency reserve	50,000	-	-	-	50,000
	107,670	40,719	(103)	(32,348)	115,938
Restricted funds					
Jubilee Club	-	228,700	(261,048)	32,348	-
Tea Time	-	18,895	(15,298)	-	3,597
	-	247,595	(276,346)	32,348	3,597
	107,670	288,314	(276,449)	-	119,535

Designated contingency reserve fund
Funds designated as an appropriate level of contingency reserve for the charitable company. A transfer was made from this fund in 2026 of £15,000 to the Jubilee Club restricted fund.

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15 Funds (continued)

The restricted funds are held for the following purposes:

Jubilee Club – To support the Jubilee Club day centre located in the grounds of Carrick Knowe Church.

Tea Time – To support an evening supper club that takes place twice a month at St Thomas's Church.

Premises – To support the relocation of the charity to new premises.

16 Analysis of net assets between funds

2025/26	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	138	-	138
Net current assets	69,867	11,570	81,437
Net assets at 31 March 2026	70,005	11,570	81,575

2024/25	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fixed assets	207	-	207
Net current assets	115,731	3,597	119,328
Net assets at 31 March 2025	115,938	3,597	119,535

17 Financial commitments and post balance sheet events

At the year end the charitable company had minimum future commitment under non-cancellable operating leases as follows (2025 figure has been restated):

	2026 Buildings	2025 Buildings
	£	£
Not later than one year	8,000	8,000

At the time of approval of the financial statements the charitable company had not entered into a lease for the new premises.

18 Related party transactions

£600 of donations were received from two trustees in the current year (2025: £nil)