

**Report of the Trustees and
Financial Statements for the Year Ended 31 December 2025
for
Knightswood Congregational Church**

Brett Nicholls Associates
Herbert House
24 Herbert Street
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G20 6NB

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for the Year Ended 31 December 2025**

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Knightswood Congregational Church

Reference and Administrative Details for the Year Ended 31 December 2025

TRUSTEES

T Wilson - Minister
F Proctor - Secretary
K Scobie - Treasurer
G McIntosh
I McKay - Honorary
R McKie - Honorary
N Martin
J Ross (resigned 18.12.25)
A Weir
A Beck
R Jordan
S Josey
H McLean
H McGee
R Beck - Honorary
E Gibson - Honorary

PRINCIPAL ADDRESS

12-14 Dunterlie Avenue
Glasgow
G13 3BA

REGISTERED CHARITY NUMBER

SC017155

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
Anniesland Branch
836 Crow Road
Glasgow
G13 1ET

Knightswood Congregational Church

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of Knightswood Congregational Church is to advance and promote religion by promoting the spiritual and mental wellbeing of the community it serves through the advancement of civic responsibility and community development.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As in previous years, the church continues to generate income through regular hall lettings to external groups, including Slimming World and Fusion, a community-based youth initiative operated by members of the congregation.

The sustained pressure on household finances, arising from rising utility and fuel costs, continues to have a significant impact on both the congregation and the wider community. As a result, reliance on local food banks has increased, and the church remains committed to supporting these services. In addition, the church has introduced a provision for emergency food assistance. This support is intentionally not widely publicised and is reserved for individuals in acute need who approach the minister or an office-bearer directly. There has been a noticeable, ongoing increase in the number of individuals seeking such assistance, and demand is expected to continue to rise.

The congregation remains relatively small and predominantly elderly. While several members contribute faithfully, overall giving levels are inconsistent, resulting in a disproportionate financial burden being carried by a limited group. Although operating at a deficit is not unprecedented for Knightswood, there is growing concern that the current year's financial shortfall may exceed those of previous years. The need to both increase income and reduce expenditure is therefore clearly recognised.

The church is currently transitioning to a Scottish Charitable Incorporated Organisation (SCIO). This has proven to be a protracted and complex undertaking, largely due to administrative and procedural requirements imposed by the current banking provider, the Bank of Scotland. Progress was further hindered by the unexpected resignation of a Deacon/Trustee during the application process, necessitating a restart of the entire process. Several trustees, particularly those who are elderly and less familiar with digital systems, have experienced difficulties in meeting identification requirements. These challenges have been exacerbated by inconsistencies and inaccuracies in information provided across different branches of the bank. In one instance, a trustee was required to attend the bank on three separate occasions to resolve identification issues.

As a consequence of these delays, the church is currently operating in parallel under two charitable structures: the existing unincorporated association and the new SCIO. This arrangement is intended to be temporary and will be resolved upon the successful opening of a new account with the Co-operative Bank. At that point, the assets of the existing charity (SC017155) will be transferred to the SCIO (SC054436), after which the former will be formally wound up.

The church's pastoral responsibilities have increased significantly, particularly within areas of greater socio-economic deprivation in Knightswood and the surrounding districts. There has been a marked rise in the incidence of mental health concerns, especially among men aged between 20 and 38, which has placed considerable additional demands on the minister's time and resources. There is currently no indication that this trend will diminish in the near future.

Some members have expressed concern that the congregation may be in a period of managed decline, influenced in part by the closure of several neighbouring congregations within the denomination, as well as by churches from other traditions. However, this assessment is not shared universally. Despite modest attendance at regular Sunday services, the church continues to demonstrate strong engagement within the local community. It remains an active and visible presence, hosting two annual fayres, regular charity coffee mornings, and a well-attended annual pantomime, all of which contribute positively to community life.

FINANCIAL REVIEW

Results

In the year ended 31 December 2025, the church incurred a net deficit of £20,377 (2024: deficit of £38,270).

At 31 December 2025, reserves stood at £307,466 (2024: £327,843), of which £269,735 were unrestricted, free reserves (2024: £289,910) and £37,731 in designated funds which have been set aside for specific purposes (2025: £37,933).

Knightswood Congregational Church

Report of the Trustees for the Year Ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

It is the Trustees policy to hold reserves to cover immediate needs and to facilitate the refurbishment of church buildings when required. For the year ended 31 December 2025, ordinary running costs equalled £25,066 (2024: £23,778). The trustees are therefore satisfied that current level of free reserves, £269,735 (2024: £289,910), is in line with the target amount. Funds held in excess of the target being met will be invested to generate some additional interest income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Knightswood Congregational Church is an unincorporated association established by its own independent constitution and is a registered Scottish charity. The congregation has the right to call a minister. The congregation also elects and authorises the deacons to deal with the day to day running of the church and to comply with charity guidelines as set out by OSCR.

Key management remuneration

In the opinion of the trustees there is one member of key management, the Minister. The total employer cost for this post in 2025 was £45,526 (2024: £41,942)

14/09/2026

Approved by order of the board of trustees on and signed on its behalf by:

TR Wilson

.....C3500000-4F22-9EFD-4D73-00DF1245E22B.....

T Wilson - Trustee

Independent Examiner's Report to the Trustees of Knightswood Congregational Church

I report on the accounts for the year ended 31 December 2025 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C3500000-4F22-9EFD-4DA9-08DF1245E22B

David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

16/09/2026

Date: C3500000-4F22-9EFD-4DCC-08DF1245E22B

Knightswood Congregational Church

**Statement of Financial Activities
for the Year Ended 31 December 2025**

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	30,390	23,275
Other trading activities	3	31,997	29,502
Investment income	4	<u>12,642</u>	<u>10</u>
Total		<u>75,029</u>	<u>52,787</u>
 EXPENDITURE ON			
Charitable activities	5		
Church and Community Activities		<u>95,406</u>	<u>91,057</u>
 NET INCOME/(EXPENDITURE)		(20,377)	(38,270)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>327,843</u>	<u>366,113</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>307,466</u></u>	<u><u>327,843</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

This statement of financial activities includes all gains and losses recognised in the year.

Comparative figures for the previous year by fund type are shown in note 10.

The charity's funds were all unrestricted in both years.

Knightswood Congregational Church

Balance Sheet 31 December 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	11	-	215
CURRENT ASSETS			
Cash at bank		310,054	330,181
CREDITORS			
Amounts falling due within one year	12	(2,588)	(2,553)
NET CURRENT ASSETS		<u>307,466</u>	<u>327,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>307,466</u>	<u>327,843</u>
NET ASSETS		<u>307,466</u>	<u>327,843</u>
FUNDS	13		
Unrestricted funds:			
General fund		269,735	289,910
Legacy - M Hunter		20,304	20,304
Designated Mission Fund		3,349	3,165
Designated Fellowship Fund		474	645
Designated Building & Fabric Fund		13,604	13,604
Designated Fixed Assets		-	215
		<u>307,466</u>	<u>327,843</u>
TOTAL FUNDS		<u>307,466</u>	<u>327,843</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **16/09/2026**
and were signed on its behalf by: ■ C3500000-4F22-9EFD-4D9B-08DF1245E22B ■



C3500000-4F22-9EFD-4D9B-08DF1245E22B
K Scobie - Trustee

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

General information

Knightswood Congregational Church ("the charity") is an unincorporated association and governed by its articles of association. It was registered as a charity in Scotland (registered number SC017155) on 30 August 1955. Its registered address is 612-14 Dunterlie Avenue, Glasgow, G13 3BA.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

In addition to those held in the Balance sheet, the church also owns the Church, land and halls at Dunterlie Avenue, which has a reinstatement value of £1million. There is no reasonable basis for valuing the church.

The land on which the church is situated is not valued by the trustees until such time as there is a requirement to sell or otherwise utilise it.

Taxation

Knightswood Congregational Church is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations & FWO	20,344	16,963
Gift aid	7,721	4,583
Open Plate	1,856	1,729
Special Collections	469	-
	<u>30,390</u>	<u>23,275</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	10,435	9,182
Hall Hire	21,562	20,320
	<u>31,997</u>	<u>29,502</u>

Knightswood Congregational Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>12,642</u>	<u>10</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Church and Community Activities	<u>94,446</u>	<u>960</u>	<u>95,406</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	40,668	41,942
Sundries	425	614
Congregational Federation Contribution	496	491
Insurance - Church	5,820	5,499
Repairs & Maintenance - Church	9,456	14,581
Special Collections	1,323	2,066
Cleaner	4,067	3,699
Events & Panto Costs	1,319	137
Bank Charges	-	16
Church Utilities	23,833	17,056
Fellowship	555	741
Professional Fees	4,309	1,544
Office and IT	1,960	1,162
Depreciation	<u>215</u>	<u>549</u>
	<u>94,446</u>	<u>90,097</u>

7. SUPPORT COSTS

	2025	2024
	£	£
Accounts Preparation & Independent Examination	<u>960</u>	<u>960</u>

Knightswood Congregational Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year payments of the stipend and benefits totalling £45,526 were made to the minister (2024: £41,942)

Trustees' expenses

Included in salaries and wages is an allowance for expenses and other costs incurred by the Minister amounting to £5,628 (2024: £5,544).

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	38,999	40,296
Other pension costs	<u>1,669</u>	<u>1,646</u>
	<u>40,668</u>	<u>41,942</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,275
Other trading activities	29,502
Investment income	<u>10</u>
Total	<u>52,787</u>
EXPENDITURE ON	
Charitable activities	
Church and Community Activities	<u>91,057</u>
NET INCOME/(EXPENDITURE)	(38,270)
RECONCILIATION OF FUNDS	
Total funds brought forward	366,113
TOTAL FUNDS CARRIED FORWARD	<u>327,843</u>

Knightswood Congregational Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025 and 31 December 2025	<u>1,108</u>	<u>1,633</u>	<u>2,741</u>
DEPRECIATION			
At 1 January 2025	922	1,604	2,526
Charge for year	<u>186</u>	<u>29</u>	<u>215</u>
At 31 December 2025	<u>1,108</u>	<u>1,633</u>	<u>2,741</u>
NET BOOK VALUE			
At 31 December 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2024	<u>186</u>	<u>29</u>	<u>215</u>

In addition to those held in the Balance sheet, the Church also owns the Church and halls at Dunterlie Avenue, which has a reinstatement value of £1million. There is no reasonable basis for valuing the Church.

The land on which the Church is situated is not valued by the trustees until such time as there is a requirement to sell or otherwise utilise it.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	1,628	1,593
Other creditors	<u>960</u>	<u>960</u>
	<u>2,588</u>	<u>2,553</u>

13. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	289,910	(20,175)	269,735
Legacy - M Hunter	20,304	-	20,304
Designated Mission Fund	3,165	184	3,349
Designated Fellowship Fund	645	(171)	474
Designated Building & Fabric Fund	13,604	-	13,604
Designated Fixed Assets	<u>215</u>	<u>(215)</u>	<u>-</u>
	<u>327,843</u>	<u>(20,377)</u>	<u>307,466</u>
TOTAL FUNDS	<u>327,843</u>	<u>(20,377)</u>	<u>307,466</u>

Knightswood Congregational Church

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,461	(94,636)	(20,175)
Designated Mission Fund	184	-	184
Designated Fellowship Fund	384	(555)	(171)
Designated Fixed Assets	-	(215)	(215)
	<u>75,029</u>	<u>(95,406)</u>	<u>(20,377)</u>
TOTAL FUNDS	<u>75,029</u>	<u>(95,406)</u>	<u>(20,377)</u>

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	326,967	(37,057)	289,910
Legacy - M Hunter	20,304	-	20,304
Designated Mission Fund	3,108	57	3,165
Designated Fellowship Fund	1,366	(721)	645
Designated Building & Fabric Fund	13,604	-	13,604
Designated Fixed Assets	764	(549)	215
	<u>366,113</u>	<u>(38,270)</u>	<u>327,843</u>
TOTAL FUNDS	<u>366,113</u>	<u>(38,270)</u>	<u>327,843</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,710	(89,767)	(37,057)
Designated Mission Fund	57	-	57
Designated Fellowship Fund	20	(741)	(721)
Designated Fixed Assets	-	(549)	(549)
	<u>52,787</u>	<u>(91,057)</u>	<u>(38,270)</u>
TOTAL FUNDS	<u>52,787</u>	<u>(91,057)</u>	<u>(38,270)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

14. RELATED PARTY DISCLOSURES

Other than those mentioned in Note 8 There were no related party transactions for the year ended 31 December 2025.

15. PURPOSE OF UNRESTRICTED FUNDS

General Fund - This is an unrestricted Fund for the day to day transactions of the church including normal fabric repairs and maintenance.

M Hunter Legacy - This represents a legacy left by the late Mrs M Hunter, for the benefit of the church.

Designated Fixed Asset Fund - This represents the net book value of the charity's tangible fixed assets.

Designated Mission Fund - This is a designated fund covering the local mission Outreach.

Designated Fellowship Fund - This is a designated Fund covering the Church's social interaction and its benevolence.

Designated Building & Fabric Fund - This is a designated fund covering church fabric and roof repairs.