

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2025
for
God-Unlimited Outdoor Therapy

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

God-Unlimited Outdoor Therapy

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for the Year Ended 31 October 2025

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God-Unlimited Outdoor Therapy
Report of the Trustees
for the Year Ended 31 October 2025

The charity is a charitable incorporated organisation (CIO) controlled by its Association constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1159337

Principal address

The Bustard Inn
Shrewton
Salisbury
SP3 4DU

Trustees

E Walters Chair
D Whimpenny
A Baud
Mrs M Collier
A Rollings
T Armstrong

Independent Examiner

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bank

Lloyds Bank
Salisbury



Chairmans report

As of 1 November 2025, Gul will begin celebrating its twentieth year. Reaching this milestone has made the financial year from 1 November 2023 to 31 October 2024 particularly significant: a period marked by reflection on how far we have come, preparation for our anniversary year, and the continued need to navigate the complex and demanding environment in which charities now operate.

Despite these challenges, Gul has continued to grow its reach and impact. In the 2024/2025 financial year, Gul supported **597 beneficiaries**, representing a **56% increase** on the prior year, and delivered services across an expanded geographic footprint. Over the same period, turnover increased from **£429,552 to £440,626**. The modest increase in income relative to the significant growth in beneficiary numbers reflects the sustained efforts of the senior management team to operate efficiently and to mitigate rising costs wherever possible.

Meanwhile, demand for our services continues to rise; while Gul has not yet turned away individuals seeking support, we now operate a waiting list, clearly demonstrating the ongoing and unmet need for our work, subject to the resources available to us.

During the year, I was pleased to see tangible progress across our sites. In June 2025, I visited the new Orkney site for its first open day. It was inspiring to see the site, meet the team and horses, and experience the warm reception from the local community. The strong attendance, early fundraising success, and encouraging support from Orkney Council suggest that this site will quickly become well established within the region.

I also greatly enjoyed my visit to Salisbury, where I officially opened the new office at Riverside HQ. This facility will be vital both as a working base for staff and as a teaching and learning space. The Riverside open day drew exceptional local interest, with 470 visitors attending, and the horses once again proving a highlight. It was also a pleasure to present our new Volunteer of the Year Award for the first time, generously donated by trustee Andrew Baud.

Gul supports a broad and diverse group of beneficiaries. Our work spans alternative education for children who are unable to access mainstream schooling on a full-time basis, support for adults returning to or sustaining employment, and therapeutic provision focused on wellbeing for individuals and their carers, including where traditional education or employment pathways are not the immediate aim. Central to all of this is a commitment to inclusion, particularly for those with hidden disabilities or mental health conditions. Encouragingly, national media coverage during the year has increasingly recognised the potential benefits of equine assisted therapy for neurodivergent individuals. We hope this momentum continues, and that, in time, equine assisted therapy will receive explicit government support in England, as it already has in Northern Ireland.

As an organisation delivering equine assisted therapy, the wellbeing of our horses is fundamental. We are therefore pleased to report that Gul again achieved a **5-star rating** under Wiltshire Council's Animal Welfare Licensing regime. Our ongoing membership of professional bodies continues to reflect our commitment to high standards and best



practice in outdoor and activity-led therapy. We are also delighted that our CEO, **Dr Celia Grummitt**, has been appointed Chair of the Equine Assisted Services Partnership (EASP), a role that reflects the high regard in which she is held across the sector. In addition, Gul has been selected as a delivery partner for the OCN London Level 3 and Level 4 qualifications, supporting 44 students and contributing to the long-term development and professionalism of the equine assisted services sector. Forthcoming changes outlined in the Alternative Provision white paper point towards increased regulation; Gul's governance, safeguarding, and operating practices already align closely with these emerging expectations.

Like many charities, Gul is operating in a challenging financial climate. Rising costs, including increases to the minimum wage, employer national insurance, pension contributions, fuel prices, and the costs associated with caring for our horses, are placing sustained pressure on our resources. The consequence of the rising costs is that Gul must secure additional funding in the coming year in order to maintain the same level of activity and support delivered in 2024/2025. Donations are therefore increasingly critical to sustaining our work at its current scale.

In response to the global economic environment, the Board made the decision to close Gul's five-year plan earlier than anticipated. Meaningful progress had been achieved against its core aims, including improving accessibility to our therapeutic model, strengthening delivery of our core provision, and maintaining leadership in activity-led outdoor therapy. However, those aims were developed in a markedly different context. Looking ahead, the Board believes a prudent and pragmatic approach is essential. While advocacy for equine assisted therapy as a recognised and mainstream form of support for neurodivergence, PTSD and mental health conditions will remain central, our immediate priority is resilience: ensuring that Gul can continue to meet the needs of those who depend on us, now and into the future. We believe deeply in the value of what Gul does; we see its impact every day, and we are committed to ensuring that it survives and thrives for the decades ahead.

I would like to thank my fellow trustees and the President for their insight, challenge, and unwavering support this year. Their collective contribution has strengthened the organisation and provided a solid foundation as we enter our third decade. It is particularly encouraging that the Board has already commissioned work on a new ten-year plan to guide Gul's future development.

On behalf of the Board, I extend my sincere thanks to our staff, volunteers, donors, and supporters. Your dedication, compassion and perseverance continue to change lives. As we look ahead, we remain grateful for your ongoing support in helping Gul provide timely, accessible and life-enhancing mental wellbeing services to those who need them most.

Signed :

A handwritten signature in black ink that reads 'E Walters'.

Date: 28 May 2026

Name: Eleanor Walters

Role: Chair of Trustees

Objectives and Activities

The objects of the CIO are as follows:

- (1) To provide or assist in the provision of facilities and therapeutic interventions through a network of healthy community and therapy centres for individuals who have need of such provision by reason of their age, ill-health or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- (2) To advance the Christian faith for the public benefit.

Provision, Outputs and Outcomes

Gul refers to people who use its service as beneficiaries, there are those who benefit directly from Gul of whom 210 attended Riverside in 2024-25, 42 for alternative provision and 168 for other activities such as riding and adult provision. 387 beneficiaries attended Gul across its other locations nationally and this figure is expected to rise as more centres come online. There is also an indirect benefit to beneficiary's families, wider society and the community as a whole which can be manifest as respite for carers, support for families of those with complex needs, access to specialist provision for overstretched schools and social care services and a wider community access to outside spaces. While Gul does not track these numbers it estimates that another 2000 individuals received indirect benefit from the charity this year.

As can be seen in the charts below, Gul's service has a female bias and the distribution of ages is weighted heavily towards young people who make up the majority of the charity's beneficiaries, perhaps of more interest for those seeking to know a typical beneficiary is that the majority of our beneficiaries are attending Gul because of complex mental health needs, with ADHD, Autism, Anxiety, low confidence and a feeling of isolation being common themes. If one of Guls support staff were asked they would tell you that while Gul will help anyone in need a typical beneficiary is a 14 year old girl who is not attending school, crippled with anxiety, almost totally isolated from her peers, suffers low self-esteem, currently seeking help from professionals and is facing a 2-4 year wait for NHS services.

During the year Gul provided 19457 hours of provision at its centres. This includes

- Therapy work which Gul defines as work undertaken with qualified staff or volunteers upon which notes are taken and recorded formally.
- Activities for the general public including riding lessons and holiday camps for the at its Riverside, Bustard and Littlemoor sites,
- Accommodation and community groups at its Bustard and Penlan sites
- Horticulture at its Riverside and Penlan sites.

Gul's service serves its local communities and beyond. It is open for all ages, genders, and backgrounds and a split of its demographic data can be seen below.

Gul recognises that each beneficiary has individual needs, strengths and aspirations. As such, every beneficiary is supported through a bespoke programme of activities and qualifications, developed collaboratively between the beneficiary, a member of the Gul team, and relevant professionals involved in their care and support.

Programmes are tailored from Gul's wider range of therapeutic and developmental activities, which may include Ground Based Equine Activities, horse riding, gardening, peer engagement opportunities, talking therapies, and accredited learning. Accreditation pathways are available through organisations including the Association of British Riding Schools and the AQA.

All programmes are individually designed following assessment and are subject to ongoing review by lead therapists and clinicians to ensure they remain appropriate and effective. Throughout a beneficiary's engagement with Gul, participation and progress are monitored, recorded and regularly reported on to support both individual development and organisational oversight.

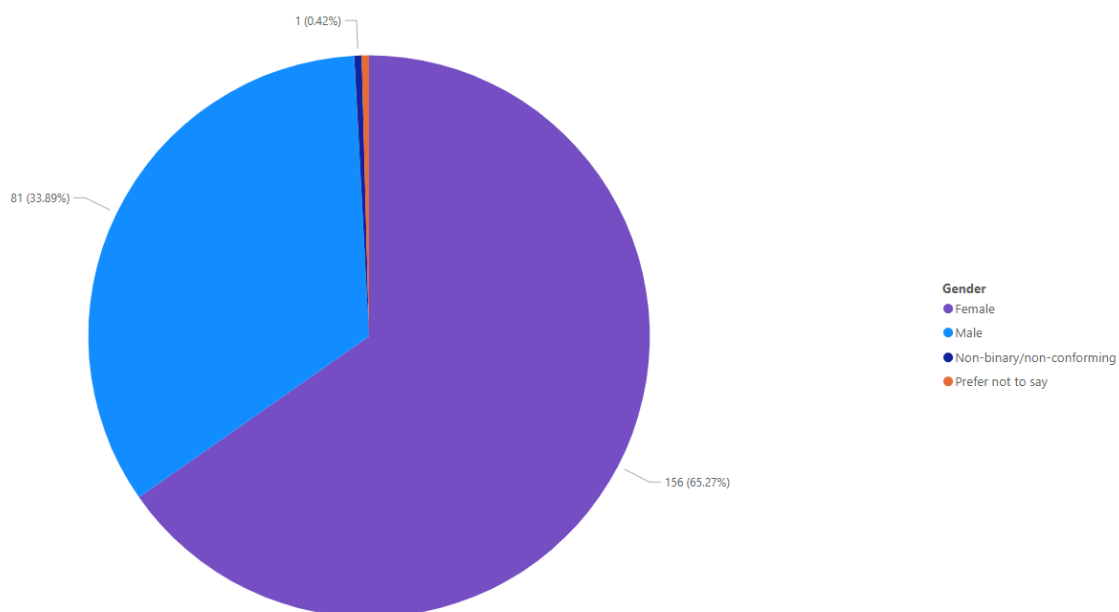


Figure 1 Gender Split of Gul Users

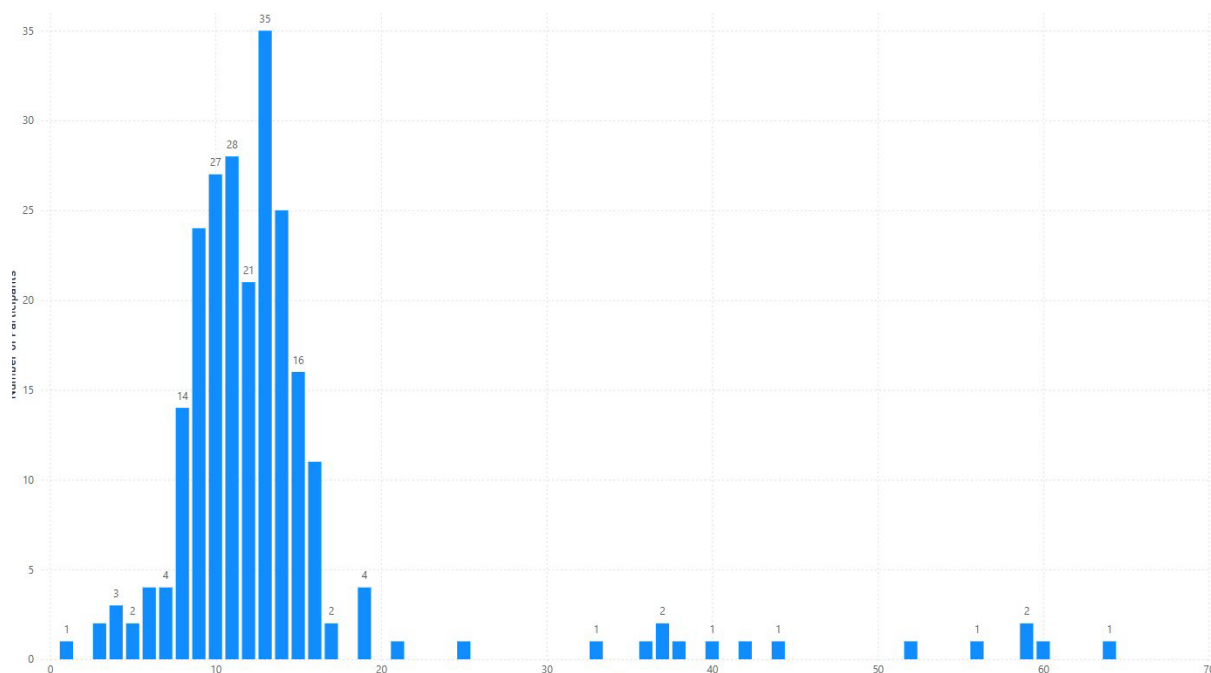


Figure 2 Age Distribution of Gul beneficiaries

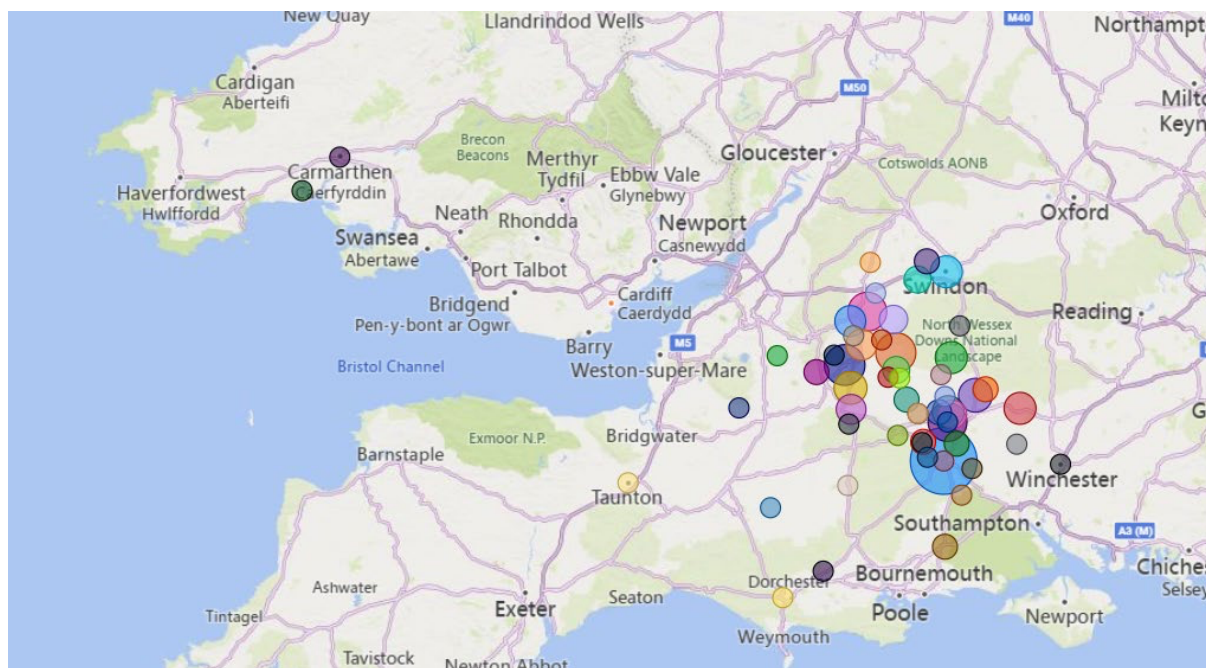


Figure 3: Beneficiary distribution in the South West and Wales

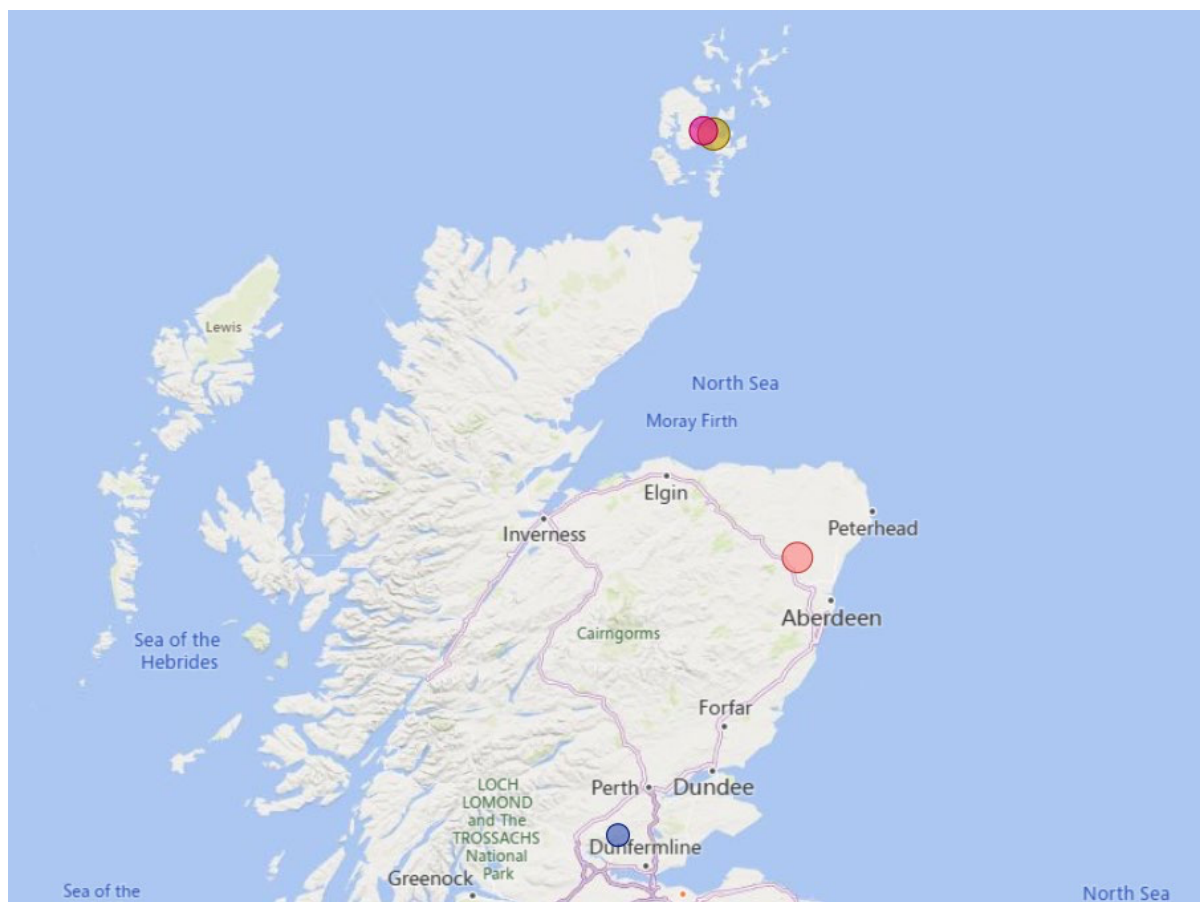


Figure 4 Beneficiary distribution in Scotland

Equine Assisted Therapy and Horse Riding

Within the Equine Assisted Services (EAS) sector Gul has used its experience as a provider of some 18 years to become a key advocate for the use of EAS to support mental and physical health across the UK. In 2025 Gul was again the UK's leading provider of EAS Level 3 practitioner qualifications, a qualification written by The Horse Course, and refined by a cohort of leading providers, including Gul. The charity also led demonstrations and workshops for the Association of British Riding Schools, is a senior member of the organisation Equine Assisted Services Partnership which holds the kitemark for the industry and is a federation member of Horses in Education and Therapy International, which seeks to advance the field of EAS through research and joint practice.

2024/25 continues to see high demand for Gul's provision. In line with national trends beneficiaries present with significantly greater needs, spend longer at the charity and frequently demand more from provision than Gul has capacity to offer. However, the benefits of Gul's EAS service remain highly engaging and feedback from participants and commissioners is very positive.



Outdoor

The outdoors and time spent within it is at the core of everything Gul does, simply put, being outdoors is beneficial and when teamed up with professionals working to overcome specific obstacles its ability to transform the lives of beneficiaries is unparalleled. One of Gul's Welsh sites is specifically focussed on non-equine outdoor provision, but all sites have elements of this work. Gul's outdoor activities include agriculture and horticulture, adventure, outdoor pursuits, wilderness-based activities as well as nature and ecology. In addition to its core work Gul has supported local schools and charities offering outdoor spaces for the young people. In Wiltshire an overnight camping facility was attended by over 30-year 5/6 students and separate lottery funded spaces were available for young carers. Gul hosts open days at its sites, an annual forum and a number of smaller fundraising events contributing to the raising of just over £34,466.98 for the charity.

The Bustard

In 2022 The Bustard team decided to diversify and use its spare capacity to support the local tourist industry. It used spare rooms in the Supported Accommodation to open BnB facilities that have been at near capacity since opening adding much needed revenue. However, in 2023 rising need for accommodation for low-income single people and veterans has once again seen Gul's accommodation used for supported living. The site supports 5 such individuals who are going through transitional periods in their lives.

The Bustard also runs regular fitness classes; a successful community café now branded the Bustard Tea Rooms and uses its function suite to support local homeschooling groups which have burgeoned in popularity and other educational services. The tea rooms have grown to become a major asset for the charity providing alternative food options for the very popular King Alfred's way cycle route and for tourist accessing Stonehenge. In 2024/5 The Tea Rooms was open Weekends and Bank holidays and employs 3 local people.

Wales

Since 2019 Gul has operated two sites in Wales, Penlan and Littlemoor, both of which are just outside Carmarthen in South Wales. Penlan is part of a larger farm and camping operation and offers access to therapeutic time in horticulture, woodland space and outdoor education and craft activities, whereas Littlemoor offers equine assisted therapy. Both sites have grown in the last 12 months and are now becoming embedded in the local support system, working with 4 local schools and the local council. Gul intends to make use of the on-site facilities (outdoor arena, riding school licence, stabling and paddocks) as well as the considerable expertise of the sites owners in running forest school-like sessions, holistic therapy and heritage craft workshops to improve the well-being of disadvantaged individuals in the area. Gul in Wiltshire continues to support Gul Wales in its administration, fundraising and service delivery and expects Littlemoor, the EAS site, is at full capacity and has begun to employ local people to continue to meet the rising need in the area.



Scotland

In 2024 Gul was invited to the Orkney Islands to see if it could leverage its expertise to provide support to its neurodiverse population. Since that time Gul Orkney has established a significant foothold at Peedie Ponies, in Burray and offers a regular weekly service to a dozen local people. Gul's Scottish services are registered with the OSCR and have secured a small number of statutory grants to expand its offer.

Assets

The charity's Riverside site continues to be the single largest source of provision for Gul and approximately 60% of those who attend are involved with this work stream to a greater or lesser extent. During 2025-26 Gul secured a grant to increase its stabling at the Wiltshire Riverside site and works are now complete. This resource has added an educational space. The Bustard remained structurally the same but saw work undertaken to decorate internally and essential maintenance on its sewage system. There were also significant improvements to its garden and residential rooms.

Fundraising

Gul seeks a responsible and sustainable grant funding and donation position, that avoids the charity becoming overly reliant on funders and enables its programmes to run long past the ending of a grant. To this end Gul typically seeks grants amounting to 20-30% of its income for core and project costs with occasional grant applications for large capital projects that expand the charity's ability to deliver on its objects.

Reserves policy

Gul recognises the need for planning for contingencies. On the rare occasions that Gul had income noticeably greater than expenditure funds are placed into the ring-fenced reserves funds. Gul seeks to have three months operating costs set aside. In addition to this, the charity would aim to have a small contingency fund available to absorb unexpected shocks such as periods of long-term illness/ absence among staff.

Such funds are held within the main account but tracked within the monthly accounts as separate budgets. The amount of reserves held by the charity and their usage is agreed at Trustee level.

Risk management

Gul's Trustees meet quarterly to review the charities operations, funding, policies, procedures, risk assessments, safeguarding and management plans as part of its overall governance and risk mitigation strategy. The senior leadership team meet weekly to discuss operational management and immediate concerns are dealt with on a day-to-day basis by team leaders and qualified staff.

Finances are managed using cloud-based software updated weekly, and management reports are produced alongside annual budgets and cash flow forecasts.

Safeguarding and Health and safety are also discussed at separate weekly meetings at an operational level and six weekly at a Trustee level relating to specific concerns or policy review.

External risk is managed using strategic planning and risk assessments undertaken by the senior management team and reviewed by the trustees.

Structure Governance and management

Gul received a 5-star rating from Wiltshire Council for its Animal Welfare Licence. Efforts expended in training and continued professional development resulted in Gul being added to Human Equine Interaction Register, becoming a member of EASP, AQA and CPD certification schemes and the core team undertook several internal reviews of its strategy, stakeholder engagement and mentoring which are predicted to bear fruit in the coming financial year.

The charity is governed by its constitution. It was incorporated on November 1st 2014, prior to this the charity was known as God Unlimited and was a registered charity founded in 2006.

All trustees give their time voluntarily and receive no benefits from the charity; they can, however, recover expenses incurred directly as a result of their role.

The board currently consists of the Chair (appointed from the existing trustees) and four further trustees. The board has to have a minimum of 3 serving trustees with no maximum limit.

Trustee Induction and Training

Trustees are recruited to ensure a diversity of relevant skills and the expertise needed for effective governance of the charity. They are invited to complete a skills audit before undergoing the same safer recruitment process as all staff members and volunteers. Candidate trustees attend a trustee's meeting as an observer to see what the role involves before commitment from either side. Separately, candidate trustees are discussed in a meeting between the Chair & CEO.

All trustees are made aware of their responsibilities which include;

- Trustee role and responsibilities
- Key documents setting out the framework for the charity including the Memorandum and Articles, all current policies, Business Plan.
- Financial and funding information including the latest published accounts
- A copy of the Charity Commission: Essential Trustee guide

Trustees are also invited to a tour of the buildings and locations to see Gul in action and to meet the staff and volunteer team.



All Trustees are required to complete statutory and Mandatory training annually as per Gul's training policies, this is done via online e-learning and face to face training.

Statement of Trustee Responsibility

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgments and accounting estimates that are reasonable and prudent;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the articles of association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on ...28 May 2026.....

It was signed on its behalf by

A handwritten signature in black ink that reads 'E Walters'.

Date: 28 May 2026

Name: Eleanor Walters

Role: Chair of Trustees

**Independent Examiner's Report to the Trustees of
God-Unlimited Outdoor Therapy**

Independent examiner's report to the trustees of God-Unlimited Outdoor Therapy

I report to the charity trustees on my examination of the accounts of God-Unlimited Outdoor Therapy (the Trust) for the year ended 31 October 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Gare FCA DChA

Monahans
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date:

God-Unlimited Outdoor Therapy

Statement of Financial Activities
for the Year Ended 31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,165	22,968	38,133	35,592
Charitable activities					
Activities in furtherance of objectives	4	289,189	-	289,189	287,126
Supported accommodation		34,789	-	34,789	43,408
Investment income	3	255	-	255	31
Other income	5	<u>78,260</u>	<u>-</u>	<u>78,260</u>	<u>63,395</u>
Total		<u>417,658</u>	<u>22,968</u>	<u>440,626</u>	<u>429,552</u>
EXPENDITURE ON					
Raising funds		796	-	796	-
Charitable activities					
Activities in furtherance of objectives	6	<u>403,391</u>	<u>30,391</u>	<u>433,782</u>	<u>400,847</u>
Total		<u>404,187</u>	<u>30,391</u>	<u>434,578</u>	<u>400,847</u>
NET INCOME/(EXPENDITURE)		13,471	(7,423)	6,048	28,705
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>79,731</u>	<u>9,962</u>	<u>89,693</u>	<u>60,988</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>93,202</u></u>	<u><u>2,539</u></u>	<u><u>95,741</u></u>	<u><u>89,693</u></u>

The notes form part of these financial statements

God-Unlimited Outdoor Therapy

Balance Sheet
31 October 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	13	507,971	505,247
CURRENT ASSETS			
Debtors	14	8,595	14,764
Cash at bank and in hand		<u>22,504</u>	<u>33,813</u>
		31,099	48,577
CREDITORS			
Amounts falling due within one year	15	(27,850)	(20,662)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>3,249</u>	<u>27,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		511,220	533,162
CREDITORS			
Amounts falling due after more than one year	16	(415,479)	(443,469)
		<u> </u>	<u> </u>
NET ASSETS		<u><u>95,741</u></u>	<u><u>89,693</u></u>
FUNDS	19		
Unrestricted funds		93,202	79,731
Restricted funds		<u>2,539</u>	<u>9,962</u>
TOTAL FUNDS		<u><u>95,741</u></u>	<u><u>89,693</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
E Walters - Trustee

The notes form part of these financial statements

God-Unlimited Outdoor Therapy

Notes to the Financial Statements **for the Year Ended 31 October 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

God-Unlimited Outdoor Therapy is a charitable incorporated organisation (CIO) registered in England and Wales.

The address of the principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated in the trustees report.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Improvements to property	- 2% on straight line basis
Equine, fixtures & fittings	- 25% on reducing balance

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued **for the Year Ended 31 October 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

No depreciation is provided on freehold land.

Fixed assets are included at cost less accumulated depreciation. Expenditure is only capitalised on individual assets with a cost of at least £1,000.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. Trade debtors, trade creditors and accruals are held at amortised cost as detailed in notes 13 and 14. Cash is measured at face value. Fixed asset investments are measured at fair value as detailed in note 12. Prepayments are not financial instruments.

Other Loans

Loans from individuals repayable in more than one year, with no fixed repayment date, are initially recognised and measured at the amount received, with the carrying amount adjusted in subsequent year to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	10,965	6,971
Gift aid	-	1,271
Grants	<u>27,168</u>	<u>27,350</u>
	<u>38,133</u>	<u>35,592</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>255</u>	<u>31</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Activities in furtherance of objectives	Activities in furtherance of objectives	289,189	287,126
Supported accommodation	Supported accommodation	<u>34,789</u>	<u>43,408</u>
		<u>323,978</u>	<u>330,534</u>

5. OTHER INCOME

	2025	2024
	£	£
Rent receivable	7,500	7,500
Other income	50,396	42,744
Café income	<u>20,364</u>	<u>13,151</u>
	<u>78,260</u>	<u>63,395</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Activities in furtherance of objectives	<u>394,625</u>	<u>39,157</u>	<u>433,782</u>

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	235,165	217,645
Rates and water	4,684	4,489
Insurance	14,607	14,152
Light and heat	1,658	3,142
Outdoor activities	103,774	93,376
Repairs & maintenance	5,089	10,439
Communication and information technology	3,391	3,265
Advertising and marketing	1,292	1,714
Staff training	1,061	2,827
Professional fees	1,829	2,518
General expenses	<u>22,075</u>	<u>8,053</u>
	<u>394,625</u>	<u>361,620</u>

8. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Activities in furtherance of objectives	<u>11,548</u>	<u>25,427</u>	<u>2,182</u>	<u>39,157</u>

Support costs, included in the above, are as follows:

	2025	2024
	Activities	Total
	in	activities
	furtherance	£
	of	£
	objectives	£
	£	£
Professional fees	136	900
Subscriptions	1,287	1,612
Depreciation	10,125	6,670
Bank charges	364	267
Interest payable and similar charges	25,063	26,526
Independent examiner fees	<u>2,182</u>	<u>3,252</u>
	<u>39,157</u>	<u>39,227</u>

9. OTHER

	2025	2024
	£	£
Support costs	<u>39,157</u>	<u>39,227</u>

Independent examiner's remuneration

The independent examiner's remuneration for the year was £2,182 (2024: £3,252). The remuneration is for accounts preparation and independent examination..

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	224,854	206,325
Social security costs	7,083	7,925
Other pension costs	<u>3,228</u>	<u>3,395</u>
	<u>235,165</u>	<u>217,645</u>

Key management personnel remuneration

The charity considers its key management personnel to comprise the trustees, the Chief Executive Officer and the operations director. The remuneration paid to key management personnel during the year was £42,506 (2024: £41,581).

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>17</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,742	25,850	35,592
Charitable activities			
Activities in furtherance of objectives	287,126	-	287,126
Supported accommodation	43,408	-	43,408
Investment income	31	-	31
Other income	<u>63,395</u>	<u>-</u>	<u>63,395</u>
Total	<u>403,702</u>	<u>25,850</u>	<u>429,552</u>
EXPENDITURE ON			
Charitable activities			
Activities in furtherance of objectives	<u>377,946</u>	<u>22,901</u>	<u>400,847</u>
NET INCOME	25,756	2,949	28,705
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>53,975</u>	<u>7,013</u>	<u>60,988</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>79,731</u></u>	<u><u>9,962</u></u>	<u><u>89,693</u></u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Equine, fixtures & fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2024	455,209	62,071	14,595	11,995	543,870
Additions	<u>11,649</u>	<u>-</u>	<u>1,200</u>	<u>-</u>	<u>12,849</u>
At 31 October 2025	<u>466,858</u>	<u>62,071</u>	<u>15,795</u>	<u>11,995</u>	<u>556,719</u>
DEPRECIATION					
At 1 November 2024	22,818	7,408	8,147	250	38,623
Charge for year	<u>4,036</u>	<u>1,241</u>	<u>1,912</u>	<u>2,936</u>	<u>10,125</u>
At 31 October 2025	<u>26,854</u>	<u>8,649</u>	<u>10,059</u>	<u>3,186</u>	<u>48,748</u>
NET BOOK VALUE					
At 31 October 2025	<u>440,004</u>	<u>53,422</u>	<u>5,736</u>	<u>8,809</u>	<u>507,971</u>
At 31 October 2024	<u>432,391</u>	<u>54,663</u>	<u>6,448</u>	<u>11,745</u>	<u>505,247</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	<u>8,595</u>	<u>14,764</u>

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 17)	12,364	12,434
Trade creditors	8,563	5,478
Taxation and social security	3,726	-
Other creditors	<u>3,197</u>	<u>2,750</u>
	<u>27,850</u>	<u>20,662</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	168,272	179,437
Other creditors	<u>247,207</u>	<u>264,032</u>
	<u>415,479</u>	<u>443,469</u>

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,364</u>	<u>12,434</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>49,457</u>	<u>49,736</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>118,815</u>	<u>129,701</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>247,207</u>	<u>264,032</u>

Other loans represent unsecured loans from individuals with no repayment terms. Apart from loans of £27,074 at 31 October 2025, which are interest free, interest of the Bank Rate plus 2% is added to loans.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	507,971	-	507,971	505,247
Current assets	28,560	2,539	31,099	48,577
Current liabilities	(27,850)	-	(27,850)	(20,662)
Long term liabilities	<u>(415,479)</u>	<u>-</u>	<u>(415,479)</u>	<u>(443,469)</u>
	<u>93,202</u>	<u>2,539</u>	<u>95,741</u>	<u>89,693</u>

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

19. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	79,731	13,471	93,202
Restricted funds			
Bustard Development	-	800	800
NI	86	-	86
Bursary Income	195	(195)	-
National Lottery	9,585	(9,585)	-
Orkney	96	1,484	1,580
Riverside development	<u>-</u>	<u>73</u>	<u>73</u>
	<u>9,962</u>	<u>(7,423)</u>	<u>2,539</u>
TOTAL FUNDS	<u><u>89,693</u></u>	<u><u>6,048</u></u>	<u><u>95,741</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,658	(404,187)	13,471
Restricted funds			
Bustard Development	800	-	800
Bursary Income	-	(195)	(195)
National Lottery	-	(9,585)	(9,585)
Orkney	3,500	(2,016)	1,484
Riverside development	12,000	(11,927)	73
Kids activities	5,000	(5,000)	-
Pantry	<u>1,668</u>	<u>(1,668)</u>	<u>-</u>
	<u>22,968</u>	<u>(30,391)</u>	<u>(7,423)</u>
TOTAL FUNDS	<u><u>440,626</u></u>	<u><u>(434,578)</u></u>	<u><u>6,048</u></u>

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	53,975	25,756	79,731
Restricted funds			
Wiltshire Community Foundation	232	(232)	-
Local Giving Riverside Kit	420	(420)	-
WASP satellite clubs	434	(434)	-
Cross Plain Health Centre	409	(409)	-
NI	86	-	86
Horsetrust World	(13)	13	-
GUL Scotland	600	(600)	-
Bursary Income	4,245	(4,050)	195
National Lottery	-	9,585	9,585
Orkney	600	(504)	96
	<u>7,013</u>	<u>2,949</u>	<u>9,962</u>
TOTAL FUNDS	<u>60,988</u>	<u>28,705</u>	<u>89,693</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,702	(377,946)	25,756
Restricted funds			
Wiltshire Community Foundation	5,000	(5,232)	(232)
Local Giving Riverside Kit	-	(420)	(420)
WASP satellite clubs	-	(434)	(434)
Cross Plain Health Centre	-	(409)	(409)
Horsetrust World	-	13	13
GUL Scotland	-	(600)	(600)
Bursary Income	-	(4,050)	(4,050)
National Lottery	18,350	(8,765)	9,585
Orkney	2,500	(3,004)	(504)
	<u>25,850</u>	<u>(22,901)</u>	<u>2,949</u>
TOTAL FUNDS	<u>429,552</u>	<u>(400,847)</u>	<u>28,705</u>

The Wiltshire Community Foundation fund is for free or subsidized holiday activities in Wiltshire.

The Local Giving Riverside Kit fund is for gardening.

The Wiltshire and Swindon Sport (WASP) satellite clubs fund is for the purchase of tents.

The Cross Plain Health Centre fund is for HETI project funding.

God-Unlimited Outdoor Therapy

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

19. MOVEMENT IN FUNDS - continued

The NI fund is set aside for a proposed centre in Northern Ireland.

The Horsetrust World fund is for equine equipment in Wiltshire.

The GUL Scotland fund is for set up costs and initial sessions in Scotland .

The Orkney fund is for sessions at Peedie ponies in Orkney.

The Bustard Development fund is for repair and development costs to the Bustard property.

20. RELATED PARTY DISCLOSURES

The charity made purchases of £6,159 (2024: £6,050) and sales of £5,000 (2024: £3,400) from / to Rainbow 2 Ltd, a company of which Dr Celia Grummitt is a director. There is a debt of £200 owed from Rainbow 2 Ltd at the year end. Interest of £9,079 was added to a loan from William Grummitt, the husband of Dr Celia Grummitt. The trustees made donations of £525 during the year. £3,823 of sales made to the trustees.