

Cartsbridge Evangelical Church

Report and Financial Statements

Year Ended 31 March 2025

Scottish Charity No.SC002583

Cartsbridge Evangelical Church

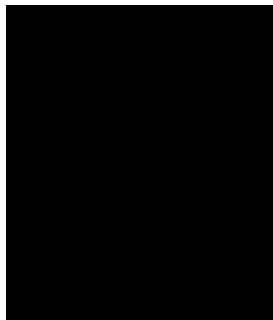
Contents of the Financial Statements *for the Year Ended 31 March 2025*

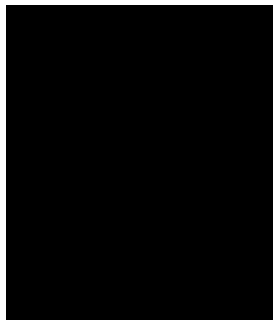
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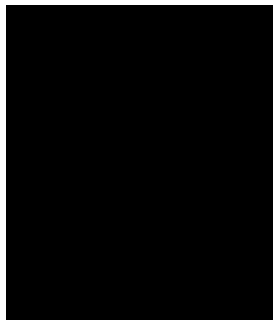
Cartbridge Evangelical Church

Church Information *for the Year Ended 31 March 2025*

Trustees

 esigned 5 June 2024

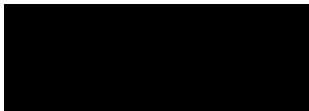
 gned 5 June 2024

 nted 13 August 2024

Office Bearers



Principal Address



Bankers

Clydesdale Bank PLC
30 St Vincent Place
Glasgow
G1 2HL

Solicitors

Mackintosh Wylie LLP
P.O. Box 31
23 The Foregate
Kilmarnock
KA1 1LE

Independent Examiner

The Accounting Crew (Scotland) Limited
8 Benview Road
Clarkston
Glasgow
G76 7PP

Cartsbridge Evangelical Church

Trustees' Annual Report

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 March 2025.

Status of Charity and Governing Document

Cartsbridge Evangelical Church was originally constituted by means of a Trust Deed dated 21 February 1927 and superseded by a Constitution approved at the church AGM of 18 May 2005. The Trust is registered as a Scottish Charity (No SC002583). All serving elders are, ipso facto, trustees.

Charitable Objectives and Aims

The charitable purposes of Cartsbridge Evangelical Church as set out in the Charities and Trustee Investment (Scotland) Act 2005 are "The advancement of religion and the relief of poverty".

Trustees and Office Bearers

For the purpose of charity law, the Trustees of the church are also the charity's Trustees.

The church is independent and congregational in policy. The day to day running of the church is delegated by the Trustees to the Elders.

The Trustees and Office Bearers who served during the year and to the date of this report were as follows:

Trustees

[REDACTED] Resigned 5 June 2024
[REDACTED] Resigned 5 June 2024
[REDACTED] appointed 13 August 2024

Office Bearers

[REDACTED] (Treasurer)
[REDACTED] (Secretary)

(* indicates those who also serve as Elders)

Appointment of Trustees

Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Trustees are to retire when they attain the age of seventy years. Prior to their appointment, Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Achievements and Performance

The church continues to run a full programme of activities throughout the week. On Sundays we run a Communion Service at 10am followed by our All-Age Service at 11.15am. The All-Age Service is streamed online for those who are unable to attend.

Significant highlights and developments of note in the year include the following:

Cartsbridge Evangelical Church

Trustees' Annual Report

Achievements and Performance (continued)

In relation to **activities**:

- Elders convened fortnightly for the purpose of assessing the spiritual welfare of the church members and to discuss the business of the church.
- The church continues to provide and maintain adequate premises and facilities for the church members and others in the community to meet for the worship of God and for mutual support of the fellowship, the care of the local community and to support mission both at home and abroad.
- The church employed three members of staff during the financial year: [REDACTED] as Pastoral Worker, resigned in July 2024, [REDACTED] as Ministry Support Coordinator and [REDACTED] as Youth Worker, appointed in August 2024.
- Giving by the church both within the UK and abroad reflects a continued desire by the church to support both individuals and organisations of interest to the church and this was particularly evident with the sustained level of giving during a difficult time for many.
- The Alternative Gifts scheme was again successfully carried out in the year and allowed the church to support projects in Bangalore, Rwanda and Uganda, as well as provide support for Glasgow City Mission.
- The church continued to provide support to several members who are working in the mission field including Paul and Andrea Smith in France, [REDACTED] in Canada until [REDACTED] left his role with OM, [REDACTED] with International Mission to Jewish People and [REDACTED] Bell in Barlanark. The church also commenced regular support for [REDACTED] Aird in Uganda.
- A number of elders and younger people in the church have been able to visit Albania in recent years and the church is committed to prayerfully and financially supporting both the church and missionaries in Vlore, Albania.

In relation to **funding**:

- Sustained support and offerings from church members predominantly via bank transfer and utilising the Gift Aid donation scheme.

Financial Review

Principal sources of funding

The church receives its funding from church members and visitors by way of offerings and Gift Aid donations.

Results for the year

The financial statements for the year are set out in pages 6 to 15. Per the Statement of Financial Activities on page 6, the church reported net incoming resources (i.e. surplus) of £14,611 (2024 - deficit £21,415) and total funds of £559,735 of which £506,827 represent fixed assets.

Cartsbridge Evangelical Church

Trustees' Annual Report

Financial Review (continued)

Reserves Policy

It is the policy of the church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months of unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. Excluding Fixed Assets, Unrestricted Funds at 31 March 2025 amounted to £52,908 (2024 - £31,744) which, although above the required level, was acceptable to the Trustees. Total reserves including the net book value of fixed assets (unrestricted) amounted to £559,735 (2024 - £545,124).

Grant Making Policy

The church makes grants from its income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives. Reputable bodies involved in disaster relief work etc. would be included in this list.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution require the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's affairs and of incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the charity's financial position and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees recommend that The Accounting Crew (Scotland) Limited is appointed as Independent Examiner until further notice.

This Report was approved by the Trustees on 22/09 2025 and signed on their behalf by:



Trustee



Trustee

Cartsbridge Evangelical Church

Independent Examiner's Report to the Trustees on the unaudited financial statements of Cartsbridge Evangelical Church

I report on the financial statements of the charity for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related Notes.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 ("2006 Accounts Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statements

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - o to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



The Accounting Crew (Scotland) Limited
8 Benview Road
Clarkston
Glasgow
G76 7PP

Date: 22/09/2025

Cartsbridge Evangelical Church

Statement of Financial Activities (incorporating Income and Expenditure Account)

For the Year Ended 31 March 2025

	Notes	Unrestricted Funds			Total 2025 £	Total 2024 £
		General Fund £	Designated Fund £	Restricted Fund £		
Incoming resources						
<i>From generated funds:</i>						
Voluntary income	2	179,896	-	11,793	191,689	187,083
Investment income	3	-	-	-	-	-
<i>From charitable activities</i>						
Church ministries	4	-	-	-	-	-
Total incoming resources		179,896	-	11,793	191,689	187,083
Resources expended						
Charitable activities	5	165,055	-	11,903	176,958	208,378
Governance costs	8	120	-	-	120	120
Total resources expended		165,175	-	11,903	177,078	208,498
Net incoming/(outgoing) resources for the year						
		14,721	-	(110)	14,611	(21,415)
Transfers between funds	17	(110)	-	110	-	-
Net movement in funds		14,611	-	-	14,611	(21,415)
Total funds brought forward		436,359	108,765	-	545,124	566,539
Total Funds carried forward		450,970	108,765	-	559,735	545,124
	Notes	15 & 18	15 & 18	16 & 18		
Comprising:						
General Fund		450,970	-	-	450,970	436,359
Revaluation Reserve		-	108,765	-	108,765	108,765
Restricted Funds - Special Giving Fund		-	-	-	-	-
		450,970	108,765	-	559,735	545,124

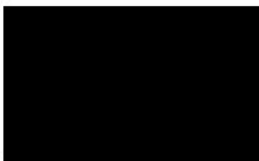
The Notes on pages 8 to 15 form an integral part of these financial statements.

Cartsbridge Evangelical Church

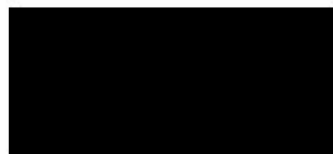
Balance Sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed Assets					
Tangible assets	9		506,827		513,380
Current Assets					
Debtors	10	36,978		10,840	
Cash at bank and in hand		23,392		24,843	
		60,370		35,683	
Creditors: falling due within one year	11	(7,462)		(3,939)	
Net Current (Liabilities) / Assets			52,908		31,744
Creditors: falling due after one year	12		-		-
Total Net Assets	18		<u>559,735</u>		<u>545,124</u>
Represented by:					
Unrestricted Funds	15		559,735		545,124
Restricted Funds	16		-		-
			<u>559,735</u>		<u>545,124</u>

The financial statements on pages 8 to 15 were approved by the Trustees on 22/09/2025 and signed on their behalf by the undernoted:



Trustee



Trustee

The Notes on pages 8 to 15 form an integral part of these financial statements.

1. Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) as amended by Update Bulletin 1, applicable UK Accounting Standards, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The charity meets the definition of a public benefit entity under FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

All voluntary income and bank interest is accounted for when received apart from income tax recoveries on Gift Aid which are accounted for on an accruals basis.

Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Tangible Fixed Assets

Heritable property is stated in the financial statements based on a valuation provided by the Trustees.

No depreciation has been provided on the church's heritable property as the Trustees consider that the open market value continues to exceed the valuation as shown in Note 9 on page 12. In other cases, depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings	3 years
Equipment	3 years

In the prior year the Trustees revised the depreciation rates in order to shorten the period over which assets were being depreciated to a more appropriate length of time that better matches the deemed period of use of assets.

Statement of Financial Activities

For the purpose of the Statement of Financial Activities as shown on page 6, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Cartsbridge Evangelical Church

Notes to the financial statements for the Year Ended 31 March 2025

2. Voluntary Income	Unrestricted		Restricted Fund	Total 2025	Total 2024
	General Fund	Designated Fund			
	£	£	£	£	£
<i>Donations</i>					
Offerings & giving	149,782	-	9,940	159,722	155,816
Tax reclaim	30,114	-	-	30,114	27,471
Other Income	-	-	1,853	1,853	3,796
	179,896	-	11,793	191,689	187,083

3. Investment Income

The church received no investment income in the current or prior year.

4. Income from Charitable activities

The church received no income from Charitable activities in the current or prior year.

5. Charitable activities

		Other direct	Total 2025	Total 2024
		£	£	£
<i>Expenditure</i>				
Direct - Local ministry including personnel costs	(Notes 6 & 7a)	73,380	73,380	77,589
Direct - Other Mission Home and Abroad	(Notes 7c)	57,306	57,306	76,234
Other Charitable Activities, Church Running Costs	(Notes 7b)	46,272	46,272	54,555
		176,958	176,958	208,378
Of which:				
General Fund		165,055	165,055	183,849
Restricted Fund		11,903	11,903	24,529
		176,958	176,958	208,378

Cartsbridge Evangelical Church

Notes to the financial statements for the Year Ended 31 March 2025

6. Staff Costs and Expenses

	Unrestricted		Restricted Fund £	Total 2025 £	Total 2024 £
	General Fund £	Designated Fund £			
██████████ Pastoral Worker	13,153	-	-	13,153	41,052
██████████ Health Worker	22,629	-	-	22,629	-
██████████ Ministry Support Coordinator	24,876	-	-	24,876	23,679
	60,658	-	-	60,658	64,731

The number of employees during the year was 3 (2024 - 2).

Of the £60,658 staff costs and expenses, £4,772 represents social security costs and £7,909 represents other pension and life assurance costs.

There were no employees who received remuneration of over £60,000 in the period.

7. Direct Costs

	Unrestricted		Restricted Fund £	Total 2025 £	Total 2024 £
	General Fund £	Designated Fund £			
(a) Local Ministries & Activities					
Alpha	2,180	-	-	2,180	2,864
Service Arrangements & Visiting Speakers	500	-	-	500	650
Literature & Bible Exhibition	924	-	-	924	1,845
Other Local Ministry and Activities	9,118	-	-	9,118	7,499
	12,722	-	-	12,722	12,858
(b) Property & Resources					
Postage, Stationery & Advertising	1,432	-	-	1,432	1,079
Heat & Light	13,902	-	-	13,902	8,780
Buildings & Equipment, Repairs & Renewals	6,107	-	-	6,107	21,177
Depreciation of Assets	6,552	-	-	6,552	6,552
Insurance & Professional Fees	3,227	-	-	3,227	2,936
Cleaning	5,165	-	-	5,165	5,624
Catering	4,801	-	-	4,801	2,989
Sundry Running Costs	5,086	-	-	5,086	5,418
	46,272	-	-	46,272	54,555

Cartsbridge Evangelical Church

Notes to the financial statements for the Year Ended 31 March 2025

7. Direct Costs (continued)	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
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(c) National and Overseas Support

The church remitted amounts to UK based charities and Christian organisations as follows:

All Age Service monthly gifts	2,640	-	2,640	2,420
International Mission to Jewish People	1,200	-	1,200	1,200
Schemes	1,870	-	1,870	1,870
Alternative Gifts - Glasgow City Mission	-	1,957	1,957	1,490
Other	100	1,877	1,977	2,439

The church remitted amounts to overseas based charities and Christian organisations as follows:

Alternative Gifts - The Refuge Foundation, Bangalore	-	1,820	1,820	-
Alternative Gifts - Rwanda	-	2,941	2,941	2,136
Alternative Gifts - Change Tomorrow, Uganda	-	3,006	3,006	3,482
Rwanda - Kigali Bible School Leadership Training	6,000	-	6,000	6,000
Albania - Support for ministry in Vlorë	3,000	-	3,000	3,600
Bolivia - Foundation Totai Community Ministries	4,800	-	4,800	4,800
France - Paul & Andrea Smith Youth Ministry	6,900	-	6,900	6,900
Canada - Andrew & Susan Alexander (OM Canada)	8,233	302	8,535	9,415
"Missionary of the Month"	2,590	-	2,590	2,960
Other Mission Expenses	70	-	70	105
Change Tomorrow / Jonny & Dana Aird	5,000	-	5,000	10,579
The Refuge Foundation, Bangalore	3,000	-	3,000	3,000
Alternative Gifts - Egypt	-	-	-	1,815
Alternative Gifts - Kenya	-	-	-	1,223
Italy - Fabrizio & Elaine Toni	-	-	-	10,800

45,403	11,903	57,306	76,234
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Cartsbridge Evangelical Church

Notes to the financial statements for the Year Ended 31 March 2025

8. Governance Costs	Total 2025	Total 2024
	£	£
Independent Examination Fee	120	120

9. Tangible Fixed Assets

	Land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost/Valuation				
At 1 April 2024	506,827	81,102	114,841	702,770
Additions	-	-	-	-
At 31 March 2025	506,827	81,102	114,841	702,770
Depreciation				
At 1 April 2024	-	81,102	108,288	189,390
Charge for year	-	-	6,553	6,553
At 31 March 2025	-	81,102	114,841	195,943
Net Book Value				
At 31 March 2025	506,827	-	-	506,827
At 31 March 2024	506,827	-	6,553	513,380

Cost/Valuation comprises the following:

The last addition to Land & Buildings was in 2001 when the last church extension was built. Prior to this, the last valuation was in 1993. No valuation has been carried out since then.

In the opinion of the trustees, the value of the church's freehold land and buildings is not materially in excess of that shown in the financial statements in relation to its religious and charitable use.

Cartsbridge Evangelical Church

Notes to the financial statements for the Year Ended 31 March 2025

10. Debtors: falling due within one year

	2025	2024
	£	£
Prepayments and Other Debtors	5,040	3,007
Income tax reclaim on Gift Aid	31,938	7,833
	36,978	10,840

11. Creditors: falling due within one year

	2025	2024
	£	£
Accruals and Other Creditors	7,113	3,512
Credit Card	349	427
	7,462	3,939

12. Creditors: falling due after one year

There are no amounts falling due after one year.

13. Transactions with Trustees

One Trustee received remuneration during the year by way of salary and expenses amounting to £13,955 (2024 - £43,541). This was in respect of his employment as Pastoral Worker, including work within local schools.

No other Trustees or any persons connected with them received any remuneration or reimbursed expenses during the year (2024 - Nil).

14. Related Party Disclosures

██████████ son-in-law and daughter of ██████████ Trustee until 5 June 2024, received gifts during the year ended 31 March 2025, as detailed in note 7c, for their personal support. ██████████ served as missionaries in Canada with OM.

The church made gifts to *Foundation Totai*, Scottish Charity No. SC037260. Alastair Fergusson, Trustee until 5 June 2024, is a Director of *Foundation Totai*.

Cartsbridge Evangelical Church

Notes to the financial statements for the Year Ended 31 March 2025

15. Unrestricted Funds	Balance at 01.04.24 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.03.25 £
General Fund	436,359	179,896	(165,175)	(110)	450,970
Designated funds:					
Revaluation Reserve	108,765	-	-	-	108,765
Total Designated Funds	108,765	-	-	-	108,765
Total Unrestricted Funds	<u>545,124</u>	<u>179,896</u>	<u>(165,175)</u>	<u>(110)</u>	<u>559,735</u>

Explanation of funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of the church, other than those for which funding is restricted.

The Designated Assets Fund represents the revaluation reserve.

16. Restricted Funds	Balance at 01.04.24 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.03.25 £
Special Gifts Fund	-	11,793	(11,903)	110	-
Total restricted funds	<u>-</u>	<u>11,793</u>	<u>(11,903)</u>	<u>110</u>	<u>-</u>

Explanation of funds

Special Gifts Fund - represents gifts received for onward remittance to specific individuals and organisations or towards any cost as requested by the donors.

17. Transfers	Unrestricted		Restricted Fund £
	General Fund £	Designated Fund £	
Transfers to 'top-up' gifts made from the Restricted Fund paid by the church.	(110)	-	110
	<u>(110)</u>	<u>-</u>	<u>110</u>

Cartsbridge Evangelical Church

Notes to the financial statements *for the Year Ended 31 March 2025*

18. Analysis of Net Assets by Funds	Unrestricted		Restricted Fund £	Total 2025 £	Total 2024 £
	General Fund £	Designated Fund £			
Fixed Assets	398,062	108,765	-	506,827	513,380
Current Assets					
Debtors and prepayments	36,978	-	-	36,978	10,840
Cash at bank and in hand	23,392	-	-	23,392	24,843
Current Liabilities					
Creditors and accruals	(7,462)	-	-	(7,462)	(3,939)
Long Term Liabilities					
Creditors	-	-	-	-	-
Net Assets	450,970	108,765	-	559,735	545,124