REGISTERED COMPANY NUMBER: SC316989 (Scotland)
REGISTERED CHARITY NUMBER: SC037988

Report of the Trustees and

Unaudited Financial Statements For The Year Ended 31 March 2026

for

REAP

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Contents of the Financial Statements
For The Year Ended 31 March 2026

Report of the Trustees
For The Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
The Company's Charitable Purposes are as per Clause 4 of the Memorandum of Association:
- 4 (a) The Charitable Purposes of the Company ("the charitable purposes") are to work with local groups and agencies to encourage social enterprise, promote sustainable development and raise environmental awareness.
- 4(b) In furtherance thereof, but not otherwise, the Company shall seek to support volunteers and agencies to identify challenges and work jointly towards solutions which make people the centre of decision making in their community.

The company's objects and principal activities are:
- To promote and support equitable economic solutions;
- To raise environmental awareness and promote action to enhance our shared environment;
- To promote cohesive communities that have the ability to meet their own needs;
- To deliver a professional service by integrating an ethical approach and financial viability.

The main objects and activities for the year remain:
To continue with the Board's three main themes:
a) Working to promote locally grown food
b) Tackling fuel poverty
c) Developing revenue generating activities in line with REAP's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE
REAP Local Food and Growing Work

REAP continued its local food and growing work in Elgin and Keith. Our gardening projects support individuals' wellbeing through nature-based activities such as gardening and plant care. In addition to improving the mental and physical health of local people in rural communities, this work contributes to a greener future by promoting local food production and composting, thereby helping to reduce greenhouse gas emissions. Our overarching aims are to strengthen mental health resilience, reduce health inequalities, and foster community integration through local food growing.

Therapeutic Gardening - Oaks Garden, Elgin
REAP continued to deliver the therapeutic garden project in Elgin, where a range of gardening-based activities is available. The sessions are open to the wider community, with a particular focus on people experiencing poor physical or mental health, isolation, and/or bereavement.

Nature Support Action (NSA) - Glebe Garden, Keith
This project benefits residents of Keith, including Strathisla, as well as the wider environment. Nature Support Action was established to improve quality of life in rural communities while promoting sustainable environmental practices. The project delivers multiple benefits through nature-based solutions that help address issues such as flooding, drought, and pollution, while also promoting biodiversity, thereby supporting more sustainable communities. These interventions improve wellbeing, support local growing activity, help reduce food insecurity, and encourage care for the environment.

NHS Charity Community Grants
The Community Grants Programme aims to support Grampian's community organisations and local charities to develop projects that improve the health and wellbeing of the people of Grampian. This fund helped to set up a therapeutic gardening project to provide a unique way for vulnerable people in Keith to tackle low mood and isolation, fostering a strategic and preventative approach to improving community mental health. The project provided two therapeutic gardening sessions twice a week to support mental health resilience of vulnerable people in Keith.

REAP Anti-Fuel Poverty Work

Scottish Gas Networks - Safe and Warm
REAP continued to deliver its energy advice work through the Scottish Gas Networks Safe and Warm programme, which funded two Energy Adviser posts, and one day per week of Office Administrator support. Our aim remains to provide a free and impartial energy advice service across Moray.

Given the additional pressures created by high fuel costs, demand for REAP's energy work has remained high. REAP continues to work in partnership with the Fuel Bank Foundation to process emergency fuel vouchers, supported by the Scottish Government. Households in Moray with prepayment meters can receive a voucher by text message and redeem it at a local shop.

Securing additional funding and continuing to meet increasing levels of client need remain ongoing challenges.

Other Energy Work - NEA/SEGB (RTS and Smart Meter) and TSI Moray (commissioning fee)
With funding from NEA/SEGB, REAP provided support in relation to the Radio Teleswitch Service (RTS) transition and smart meter awareness. This work aimed to help households understand upcoming changes, access appropriate advice, and reduce the risk of disruption to their heating and hot water arrangements.

REAP has also been at the forefront of raising the awareness of carbon monoxide danger in communities as well as promoting the use of smart meters to help vulnerable households save money on their energy bills.

REAP also supported households affected by the RTS changeover by raising awareness of the timetable, signposting residents to appropriate suppliers and services, and helping vulnerable clients understand the options available to them.

REAP also worked to support energy efficiency among community groups and village halls, with funding from the Scottish Government administered through tsiMORAY.

REAP Enterprise Work

Community Fund Administration
REAP continued to administer the Hill of Towie Wind Farm Community Benefit Fund Grant Scheme, funded by the developer RES Ltd. REAP has carried out the administration of this fund since it launched in 2012. REAP also administers the Edintore Wind Farm Community Benefit Fund, funded by the developer Edintore Wind Farm Ltd, having won the tender in June 2016. Local awareness of both funds is good and REAP continues to provide support to applicants where needed.

REAP as an employer
During the year, the company employed a total of 15 individuals, with an average monthly headcount of 9 employees, equivalent to 6 full-time employees (FTEs). REAP remains committed to being a good employer and continues to improve pay and conditions for staff, including flexible working and family-friendly policies. Regular catch-ups have helped staff manage their time, workload, family commitments, and new responsibilities effectively. REAP recognises the importance of supporting staff wellbeing and has continued to strengthen its organisational aims while providing an enabling environment in which staff can flourish in their roles.

Volunteers
REAP's work continues to benefit from the enthusiasm, experience and commitment of volunteers which helps our connections in the local communities in Moray. REAP Board members are volunteers, and REAP's projects are enhanced by volunteers of all ages.
Despite some resignations during the financial year, all Board members continued to contribute significant hours of work in support of staff across various projects.

Report of the Trustees
For The Year Ended 31 March 2026

FINANCIAL REVIEW
Funders
REAP could not operate without the support of funders for its charitable activities. During the year, REAP received grant funding from the following organisations:

From April 2025 to March 2026:

The Robertson Trust (RT)
Scottish Gas Network (SGN)
The National Lottery (TNL)
People's Postcode Trust (PPT)
Moray Local Action Fund (MLAF)
National Energy Action (NEA)/SEGB
GrantScape - Statkraft
Moray Client Action Network (Moray CAN)
Good Things Foundation
Tesco Groundwork
NHS Grampian
TSI Moray

Reserves
It is the policy of the charity to build up unrestricted funds, which are the free reserves of the charity, to a level which are sufficient to cover management, redundancy fees, administration and support costs for a period of three months minimum and 6 months maximum.

The level of unrestricted funds held at the year-end was £160,473 of which £16,746 is represented by fixed assets, and £63,450 was designated as emergency reserves to cover management fees.

Restricted funds are funds which are used in accordance with the specific restrictions imposed by donors or which have been raised by the charity for a specific purpose.

The level of restricted funds held at the year end was £94,222.

Organisational structure
The Board of Trustees continued to meet mainly in-person and are responsible for the strategic direction, policy and financial control of the charity.
The Board receives a financial report at each meeting. The Lead Staff attend the Board meetings and report on all areas of project delivery, employee matters, administration, and day to day management.

Risk
The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and employer contractual obligations and are satisfied that systems are in place to mitigate its exposure to major risks.

Investment powers
The charity has the power to invest surplus funds as it believes appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC316989 (Scotland)

Registered Charity number
SC037988

REAP

Report of the Trustees
For The Year Ended 31 March 2026

Registered office
177 Mid Street
Keith
Banffshire
AB55 5BL

Trustees
Mr S Macbeath
Ms A Stafford
Mr M C Onyeiwu (resigned 5.11.25)
Ms E Foster
Ms P Jowett (resigned 6.3.26)
Ms L McNeill
Ms P Jowett (appointed 14.4.26)

Independent Examiner
Alan Long FCA
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Approved by order of the board of trustees on 4 August 2026 and signed on its behalf by:

Ms E Foster - Trustee

Independent Examiner's Report to the Trustees of REAP

I report on the accounts for the year ended 31 March 2026 set out on pages seven to nineteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

4 August 2026

REAP

Statement of Financial Activities
For The Year Ended 31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,501	138,599	164,100	269,854
Other trading activities	2	14,807	-	14,807	14,590
Investment income	3	756	-	756	860
Total		41,064	138,599	179,663	285,304
EXPENDITURE ON					
Charitable activities					
Community Gardening Project		-	15,017	15,017	31,341
Energy Advice Project		-	73,704	73,704	141,649
Therapeutic Gardening Project		-	32,788	32,788	26,669
Office costs		49,604	-	49,604	25,617
Fuel Payments Grants		-	-	-	30
Community Hub & Other Projects		44,903	22,128	67,031	51,700
Total		94,507	143,637	238,144	277,006
NET INCOME/(EXPENDITURE)		(53,443)	(5,038)	(58,481)	8,298
Transfers between funds	11	10,729	(10,729)	-	-
Net movement in funds		(42,714)	(15,767)	(58,481)	8,298
RECONCILIATION OF FUNDS					
Total funds brought forward		203,187	109,989	313,176	304,878
TOTAL FUNDS CARRIED FORWARD		160,473	94,222	254,695	313,176

The notes form part of these financial statements

Balance Sheet
31 March 2026

	Notes	Unrestricted funds £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	8	16,746	-	16,746	37,644
CURRENT ASSETS					
Debtors	9	918	8,000	8,918	27,029
Cash at bank and in hand		264,465	86,222	350,687	267,824
		265,383	94,222	359,605	294,853
CREDITORS					
Amounts falling due within one year	10	(121,656)	-	(121,656)	(19,320)
NET CURRENT ASSETS		143,727	94,222	237,949	275,532
TOTAL ASSETS LESS CURRENT LIABILITIES		160,473	94,222	254,695	313,176
NET ASSETS		160,473	94,222	254,695	313,176
FUNDS	11				
Unrestricted funds				160,473	203,187
Restricted funds				94,222	109,989
TOTAL FUNDS				254,695	313,176

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

 continued...

Balance Sheet - continued
31 March 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 August 2026 and were signed on its behalf by:

Ms E Foster - Trustee

Notes to the Financial Statements
For The Year Ended 31 March 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	15% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.26	31.3.25
	£	£
Other income	14,807	14,590

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

3. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Deposit account interest	756	860

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	20,898	22,295
Deficit on disposal of fixed assets	-	79

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Part time	9	10

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,998	266,856	269,854
Other trading activities	14,590	-	14,590
Investment income	860	-	860
Total	18,448	266,856	285,304
EXPENDITURE ON			
Charitable activities			
Community Gardening Project	-	31,341	31,341
Energy Advice Project	-	141,649	141,649
Therapeutic Gardening Project	-	26,669	26,669
Office costs	25,617	-	25,617
Fuel Payments Grants	-	30	30
Community Hub & Other Projects	-	51,700	51,700
Total	25,617	251,389	277,006

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(7,169)	15,467	8,298
Transfers between funds	49,078	(49,078)	-
Net movement in funds	41,909	(33,611)	8,298
RECONCILIATION OF FUNDS			
Total funds brought forward	161,278	143,600	304,878
TOTAL FUNDS CARRIED FORWARD	203,187	109,989	313,176

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2025	49,458	61,479	110,937
Disposals	-	(2,283)	(2,283)
At 31 March 2026	49,458	59,196	108,654
DEPRECIATION			
At 1 April 2025	33,291	40,002	73,293
Charge for year	3,004	17,894	20,898
Eliminated on disposal	-	(2,283)	(2,283)
At 31 March 2026	36,295	55,613	91,908
NET BOOK VALUE			
At 31 March 2026	13,163	3,583	16,746
At 31 March 2025	16,167	21,477	37,644

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Trade debtors	8,000	23,804
Other debtors	-	1,086
Prepayments	918	2,139
	8,918	27,029

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Social security and other taxes	3,229	5,836
Other creditors	116,172	10,808
Accrued expenses	2,255	2,675
	121,656	19,320

11. MOVEMENT IN FUNDS

	At 1.4.25	Net movement in funds	Transfers between funds	At 31.3.26
	£	£	£	£
Unrestricted funds				
General fund	139,737	(53,443)	10,729	97,023
Designated Fund	63,450	-	-	63,450
	203,187	(53,443)	10,729	160,473
Restricted funds				
The Robertson Trust	10,639	(10,639)	-	-
People's Postcode Trust	14,378	(10,731)	(3,647)	-
Fuel Payments Grant	1,976	5,105	(7,081)	-
The National Lottery	19,730	(1,107)	-	18,623
Moray Local Action Fund	10,844	(10,844)	-	-
SGN	-	8,000	-	8,000
SGN2	9,897	(9,897)	-	-
Moray Climate Action Network	951	(818)	-	133
Good Things	1,000	(758)	-	242
NEA	22,957	(11,496)	-	11,461
SGN3	16,616	(4,932)	-	11,684
Tesco	1,000	(1,000)	-	-
TNL - Glebe	-	19,259	-	19,259
NHS Grampian	-	4,059	-	4,059
SEGB		8,000		8,000
TSI Commissioning Fee	-	12,761	-	12,761
	109,989	(5,038)	(10,729)	94,222
TOTAL FUNDS	313,176	(58,481)	-	254,695

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,064	(94,507)	(53,443)
Restricted funds			
The Robertson Trust	-	(10,639)	(10,639)
People's Postcode Trust	-	(10,731)	(10,731)
Fuel Payments Grant	5,105	-	5,105
The National Lottery	24,999	(26,106)	(1,107)
Moray Local Action Fund	-	(10,844)	(10,844)
SGN	8,000	-	8,000
SGN2	-	(9,897)	(9,897)
Moray Climate Action Network	1,951	(2,769)	(818)
Good Things	-	(758)	(758)
NEA	-	(11,496)	(11,496)
SGN3	44,938	(49,870)	(4,932)
Statkraft	402	(402)	-
Tesco	-	(1,000)	(1,000)
TNL - Glebe	20,000	(741)	19,259
NHS Grampian	10,000	(5,941)	4,059
SEGB	8,000		8,000
TSI Commissioning Fee	15,200	(2,439)	12,761
	138,599	(143,637)	(5,038)
TOTAL FUNDS	179,663	(238,144)	(58,481)

continued...

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	97,828	(7,169)	49,078	139,737
Designated Fund	63,450	-	-	63,450
	161,278	(7,169)	49,078	203,187
Restricted funds				
The Robertson Trust	8,522	2,117	-	10,639
Adam Family 2023-2024 Project	2,884	(2,884)	-	-
Beatrice 2022	1,428	(1,428)	-	-
Energy Redress Scheme	16,057	5,367	(21,424)	-
People's Postcode Trust	-	14,378	-	14,378
Fuel Payments Grant	1,731	245	-	1,976
The National Lottery	15,093	4,637	-	19,730
Mental Health and Wellbeing	7,427	(6,305)	(1,122)	-
Dandelion Foundation	1,575	(1,575)	-	-
Moray Local Action Fund	16,314	(3,490)	(1,980)	10,844
The National Lottery- Sustainable Action for Moray	4,747	(4,747)	-	-
HEEPS	27,429	(6,520)	(20,909)	-
NHS Hub	219	(219)	-	-
NHS AFW	1,078	(1,078)	-	-
SGN	5,812	(5,812)	-	-
SGN2	10,645	(748)	-	9,897
Cos of Living	18,899	(18,899)	-	-
Gordon & Ena Baxter Foundation	1,240	(1,240)	-	-
Moray Climate Action Network	2,500	(369)	(1,180)	951
Good Things	-	1,000	-	1,000
NEA	-	22,957	-	22,957
SGN3	-	16,748	(132)	16,616
Statkraft	-	2,332	(2,332)	-
Tesco	-	1,000	-	1,000
	143,600	15,467	(49,078)	109,989
TOTAL FUNDS	304,878	8,298	-	313,176

 continued...

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,448	(25,617)	(7,169)
Restricted funds			
The Robertson Trust	23,000	(20,883)	2,117
Adam Family 2023-2024 Project	6,631	(9,515)	(2,884)
Beatrice 2022	-	(1,428)	(1,428)
Energy Redress Scheme	92,710	(87,343)	5,367
People's Postcode Trust	25,000	(10,622)	14,378
Fuel Payments Grant	275	(30)	245
The National Lottery	25,001	(20,364)	4,637
Mental Health and Wellbeing	-	(6,305)	(6,305)
Dandelion Foundation	-	(1,575)	(1,575)
Moray Local Action Fund	10,661	(14,151)	(3,490)
The National Lottery- Sustainable Action for Moray	-	(4,747)	(4,747)
HEEPS	-	(6,520)	(6,520)
NHS Hub	-	(219)	(219)
NHS AFW	-	(1,078)	(1,078)
SGN	-	(5,812)	(5,812)
SGN2	23,723	(24,471)	(748)
Cos of Living	-	(18,899)	(18,899)
Gordon & Ena Baxter Foundation	-	(1,240)	(1,240)
Moray Climate Action Network	3,984	(4,353)	(369)
Good Things	1,000	-	1,000
NEA	23,066	(109)	22,957
Parklands	1,250	(1,250)	-
SGN3	21,959	(5,211)	16,748
Statkraft	7,597	(5,265)	2,332
Tesco	1,000	-	1,000
	266,856	(251,389)	15,467
TOTAL FUNDS	285,304	(277,006)	8,298

 continued...

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	97,828	(60,612)	59,807	97,023
Designated Fund	63,450	-	-	63,450
	161,278	(60,612)	59,807	160,473
Restricted funds				
The Robertson Trust	8,522	(8,522)	-	-
Adam Family 2023-2024 Project	2,884	(2,884)	-	-
Beatrice 2022	1,428	(1,428)	-	-
Energy Redress Scheme	16,057	5,367	(21,424)	-
People's Postcode Trust	-	3,647	(3,647)	-
Fuel Payments Grant	1,731	5,350	(7,081)	-
The National Lottery	15,093	3,530	-	18,623
Mental Health and Wellbeing	7,427	(6,305)	(1,122)	-
Dandelion Foundation	1,575	(1,575)	-	-
Moray Local Action Fund	16,314	(14,334)	(1,980)	-
The National Lottery- Sustainable Action for Moray	4,747	(4,747)	-	-
HEEPS	27,429	(6,520)	(20,909)	-
NHS Hub	219	(219)	-	-
NHS AFW	1,078	(1,078)	-	-
SGN	5,812	2,188	-	8,000
SGN2	10,645	(10,645)	-	-
Cos of Living	18,899	(18,899)	-	-
Gordon & Ena Baxter Foundation	1,240	(1,240)	-	-
Moray Climate Action Network	2,500	(1,187)	(1,180)	133
Good Things	-	242	-	242
NEA	-	11,461	-	11,461
SGN3	-	11,816	(132)	11,684
Statkraft	-	2,332	(2,332)	-
TNL - Glebe	-	19,259	-	19,259
NHS Grampian	-	4,059	-	4,059
SEGB		8,000		8,000
TSI Commissioning Fee	-	12,761	-	12,761
	143,600	10,429	(59,807)	94,222
TOTAL FUNDS	304,878	(50,183)	-	254,695

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,512	(120,124)	(60,612)
Restricted funds			
The Robertson Trust	23,000	(31,522)	(8,522)
Adam Family 2023-2024 Project	6,631	(9,515)	(2,884)
Beatrice 2022	-	(1,428)	(1,428)
Energy Redress Scheme	92,710	(87,343)	5,367
People's Postcode Trust	25,002	(21,355)	3,647
Fuel Payments Grant	5,380	(30)	5,350
The National Lottery	50,000	(46,470)	3,530
Mental Health and Wellbeing	-)	(6,305)	(6,305)
Dandelion Foundation	-	(1,575)	(1,575)
Moray Local Action Fund	10,661	(24,995)	(14,334)
The National Lottery- Sustainable Action for Moray	-	(4,747)	(4,747)
HEEPS	-	(6,520)	(6,520)
NHS Hub	-	(219)	(219)
NHS AFW	-	(1,078)	(1,078)
SGN	8,000	(5,812)	2,188
SGN2	23,723	(34,368)	(10,645)
Cos of Living	-	(18,899)	(18,899)
Gordon & Ena Baxter Foundation	-	(1,240)	(1,240)
Moray Climate Action Network	5,935	(7,122)	(1,187)
Good Things	1,001	(759)	242
NEA	23,067	(11,606)	11,461
Parklands	1,250	(1,250)	-
SGN3	66,897	(55,081)	11,816
Statkraft	7,999	(5,667)	2,332
Tesco	1,000	(1,000)	-
TNL - Glebe	20,000	(741)	19,259
NHS Grampian	10,000	(5,941)	4,059
SEGB	8,000		8,000
TSI Commissioning Fee	15,200	(2,439)	12,761
	405,455	(395,026)	10,429
TOTAL FUNDS	464,967	(515,150)	(50,183)

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

REAP

Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	31.3.26	31.3.25
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,109	272
Grants	158,991	269,582
	164,100	269,854
Other trading activities		
Other income	14,807	14,590
Investment income		
Deposit account interest	756	860
Total incoming resources	179,663	285,304
EXPENDITURE		
Charitable activities		
Wages	159,199	181,331
Rates and water	6,310	6,187
Insurance	2,140	2,297
Light and heat	1,157	(1,086)
Postage and telephone	1,804	1,784
Printing, stationery and advertising	2,904	4,824
Sundries	1,623	685
Repairs and maintenance	3,654	3,933
Materials	6,916	28,661
Staff training	9,377	8,883
Venue hire and events	1,007	2,400
Motor and travel	9,679	8,198
Volunteer expenses	338	1,160
Accountancy fees	1,729	3,000
Donation	-	30
Computer expenses	8,413	2,345
Professional fees	996	-
Plant and machinery	3,004	2,665
Computer equipment	17,894	19,630
	238,144	276,927
Support costs		
Finance		
Loss on sale of tangible fixed assets	-	79
Total resources expended	238,144	277,006
Net (expenditure)/income	(58,481)	8,298

This page does not form part of the statutory financial statements