REGISTERED COMPANY NUMBER: SC164382 (Scotland)
REGISTERED CHARITY NUMBER: SC024756

Report of the Trustees and

Unaudited Financial Statements For The Year Ended 31 January 2026

for

Dufftown 2000 Ltd.

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Dufftown 2000 Ltd.

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For The Year Ended 31 January 2026

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Dufftown 2000 Ltd.

Report of the Trustees
For The Year Ended 31 January 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims

This financial year the Board has been active with the development of the Whisky and Heritage Centre. The second phase of the project was not straight forward due to the presence of asbestos in the rear area of 10 Conval Street which had to be removed before the removal of the floor could take place. A new level screed floor was laid ready for Phase 3. In addition, the wall between No. 10 and No. 12 Conval was breached to provide access between the 2 buildings.

We provided our usual events during the Spirit of Speyside Whisky Festival in May including the Whisky Fair which accommodated 13 independent bottlers and distilleries. Numbers were slightly down on the previous year, but the Whisky Fair and other events continued to provide significant funds to support our activities during the year. Galileo Empower continued to support the Christmas lights which enabled the purchase of additional lights in memory of Gordon Haughton and René Ramon.

In October 2025, we commenced the planning for Phase 3 of the Whisky and Heritage Centre with funding from the William Grant Foundation and a Local CARES renewable Grant. The work will comprise: Insulation of the floor, installing underfloor heating pipework together with an air source heat Pump and associated works. Secondary glazing to the front windows for both No. 10 and No. 12 was included in the work package.

Prospects for Dufftown 2000 in 2026 remain very positive with progression of the Whisky and Heritage Centre project looking good and provision of the Christmas lights secured for the next year through sponsorship with Galileo Empower. We have secured partial funding from Foundation Scotland for the next phase of the Whisky and Heritage project and must now find match funding before we can proceed.

The charity is dependant on the support of volunteers who provided approximately 27 hours of unpaid service during the year.

FINANCIAL REVIEW

The level of unrestricted funds held at the year end was £179,246 (2025 £176,170) of which £110,844 (2025 £111,349) is represented by fixed assets and £68,375 (2025 £64,821) by liquid funds.

The level of restricted funds held at the year end was £Nil (2025 £5,826)

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number

SC164382 (Scotland)

Registered Charity number

SC024756

Registered office

Whisky and Heritage Centre
12 Conval Street
Dufftown
Keith
Banffshire
AB55 4AE

Dufftown 2000 Ltd.

Report of the Trustees
For The Year Ended 31 January 2026

Trustees
Mr N A L Cameron
Mr I J Millar
Mr S W S Oliver
Ms G J Ramon
Ms J D Smart
Ms L Creane-Smith

Independent Examiner
The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

Bankers
Royal Bank of Scotland
21 Market Place
Inverurie
Aberdeenshire
AB51 3PU

Approved by order of the board of trustees on 14 October 2026 and signed on its behalf by:

Mr N A L Cameron - Trustee

Independent Examiner's Report to the Trustees of Dufftown 2000 Ltd.

I report on the accounts for the year ended 31 January 2026 set out on pages four to twelve.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan Long FCA
The Institute of Chartered Accountants in England and Wales

The Long Partnership
4 North Guildry Street
Elgin
Moray
IV30 1JR

14 October 2026

Dufftown 2000 Ltd.

Statement of Financial Activities
For The Year Ended 31 January 2026

	Notes	Unrestricted fund £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		714	-	714	650
Charitable activities					
General		-	63,500	63,500	1,500
Other trading activities	2	15,185	-	15,185	12,909
Investment income	3	18	1	19	270
Total		15,917	63,501	79,418	15,329
EXPENDITURE ON					
Raising funds		(255)	-	(255)	109
Charitable activities					
General		12,150	64,447	76,597	9,292
Total		11,895	64,447	76,342	9,401
NET INCOME/(EXPENDITURE)		4,022	(946)	3,076	5,928
Transfers between funds	11	4,880	(4,880)	-	-
Net movement in funds		8,902	(5,826)	3,076	5,928
RECONCILIATION OF FUNDS					
Total funds brought forward		170,344	5,826	176,170	170,242
TOTAL FUNDS CARRIED FORWARD		179,246	-	179,246	176,170

The notes form part of these financial statements

Dufftown 2000 Ltd.

Balance Sheet
31 January 2026

	Notes	Unrestricted fund £	Restricted funds £	31.1.26 Total funds £	31.1.25 Total funds £
FIXED ASSETS					
Tangible assets	7	110,844	-	110,844	111,349
CURRENT ASSETS					
Stocks	8	661	-	661	406
Debtors	9	302	-	302	454
Cash at bank and in hand		68,693	-	68,693	65,115
		69,656	-	69,656	65,975
CREDITORS					
Amounts falling due within one year	10	(1,254)	-	(1,254)	(1,154)
NET CURRENT ASSETS		68,402	-	68,402	64,821
TOTAL ASSETS LESS CURRENT LIABILITIES		179,246	-	179,246	176,170
NET ASSETS		179,246	-	179,246	176,170
FUNDS	11				
Unrestricted funds				179,246	170,344
Restricted funds				-	5,826
TOTAL FUNDS				179,246	176,170

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 January 2026

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2026 and were signed on its behalf by:

Mr N A L Csmeron - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	not provided
Plant and machinery	-	25% on cost and 20% on cost
Computer equipment	-	33% on cost and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	31.1.26	31.1.25
	£	£
Fundraising events	15,155	12,533
Shop income	30	376
	15,185	12,909

3. INVESTMENT INCOME

	31.1.26	31.1.25
	£	£
Deposit account interest	19	270

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.1.26	31.1.25
	£	£
Depreciation - owned assets	505	607

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	650	-	650
Charitable activities			
General	-	1,500	1,500
Other trading activities	12,909	-	12,909
Investment income	222	48	270
Total	13,781	1,548	15,329
EXPENDITURE ON			
Raising funds	109	-	109
Charitable activities			
General	7,889	1,403	9,292
Total	7,998	1,403	9,401

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	5,783	145	5,928
RECONCILIATION OF FUNDS			
Total funds brought forward	164,561	5,681	170,242
TOTAL FUNDS CARRIED FORWARD	170,344	5,826	176,170

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 February 2025 and 31 January 2026	109,712	6,298	388	116,398
DEPRECIATION				
At 1 February 2025	-	4,703	346	5,049
Charge for year	-	472	33	505
At 31 January 2026	-	5,175	379	5,554
NET BOOK VALUE				
At 31 January 2026	109,712	1,123	9	110,844
At 31 January 2025	109,712	1,595	42	111,349

8. STOCKS

	31.1.26 £	31.1.25 £
Stocks	661	406

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26 £	31.1.25 £
Prepayments	302	454

continued...

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.26	31.1.25
	£	£
Accrued expenses	1,254	1,154

11. MOVEMENT IN FUNDS

	At 1.2.25	Net movement in funds	Transfers between funds	At 31.1.26
	£	£	£	£
Unrestricted funds				
General fund	170,344	4,022	4,880	179,246
Restricted funds				
Lights	3,992	(582)	(3,410)	-
Museum	1,834	(364)	(1,470)	-
	5,826	(946)	(4,880)	-
TOTAL FUNDS	176,170	3,076	-	179,246

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,917	(11,895)	4,022
Restricted funds			
Lights	-	(582)	(582)
Museum	-	(364)	(364)
Whisly and Heritage Centre	63,500	(63,500)	-
	63,500	(64,446)	(946)
TOTAL FUNDS	79,418	(76,342)	3,076

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
Unrestricted funds			
General fund	164,561	5,783	170,344
Restricted funds			
Lights	2,832	1,160	3,992
Museum	2,849	(1,015)	1,834
	5,681	145	5,826
TOTAL FUNDS	170,242	5,928	176,170

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,781	(7,998)	5,783
Restricted funds			
Lights	1,548	(388)	1,160
Museum	-	(1,015)	(1,015)
	1,548	(1,403)	145
TOTAL FUNDS	15,329	(9,401)	5,928

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	Transfers between funds £	At 31.1.26 £
Unrestricted funds				
General fund	164,561	9,805	4,880	179,246
Restricted funds				
Lights	2,832	578	(3,410)	-
Museum	2,849	(1,379)	(1,470)	
	5,681	(801)	(4,880)	-
TOTAL FUNDS	170,242	9,004	-	179,246

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,698	(19,893)	9,805
Restricted funds			
Lights	1,548	(970)	578
Museum	-	(1,379)	(1,379)
Whisly and Heritage Centre	63,500	(63,500)	-
	65,049	(65,849)	(801)
TOTAL FUNDS	94,747	(85,742)	9,004

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2026.

Dufftown 2000 Ltd.

Detailed Statement of Financial Activities
For The Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	434	610
Subscriptions	280	40
	714	650
Other trading activities		
Fundraising events	15,155	12,533
Shop income	30	376
	15,185	12,909
Investment income		
Deposit account interest	19	270
Charitable activities		
Grants	63,500	1,500
Total incoming resources	79,418	15,329
EXPENDITURE		
Other trading activities		
Opening stock	406	515
Closing stock	(661)	(406)
	(255)	109
Charitable activities		
Fundraising expenses	6,555	4,842
General expenses	236	134
Advertising	211	-
Telephone expenses	59	-
Light and heat	804	1,274
Repairs and renewals	66,483	277
Insurance	690	1,326
Travelling expenses	79	-
Accountancy	826	832
Professional fees	150	-
Plant and machinery	471	574
Computer equipment	33	33
	76,597	9,292
Total resources expended	76,342	9,401
Net income	3,076	5,928