

Mountain Bothies Association

(A company limited by guarantee)



Annual Report

Trustees Report and Financial Statements
for the year ending 31 December 2025

A Scottish Charity, No. SC008685
Company Registration No.191425 (Scotland)

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MOUNTAIN BOTHIES ASSOCIATION

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees (who are also directors of the Mountain Bothies Association for the purposes of company law) are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 December 2025 which are also prepared to meet the requirements for a trustees report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Chairman's Report

The Association has again had a productive year maintaining its bothies. We have delivered a comprehensive programme of maintenance on existing bothies as well as implementing new projects. We are fortunate that income has continued to flow, and that the Association has the resources to engage fully with maintenance work as conditions allow. Membership numbers have increased slightly to just over 4,000. We end the year with sound reserves, strong membership and an excellent group of active, expert and enthusiastic volunteers.

As is always the case, landowners have been very encouraging in supporting the Association and, in many instances, in assisting with bothy maintenance. We should like to record our thanks to all the owners of our bothies.

The MBA is a wholly volunteer-run organisation, and large numbers of our members have been involved in the planning and implementation of working parties and in running the Association. We should like to record our thanks to all who have contributed. Finances continue to be healthy.

Simon Birch
Chairman

Our Purpose - the aim of the Association:

To maintain simple shelters in remote country for the use and benefit of all who love wild and lonely places.

What the Association does:

Scattered throughout the wilder parts of Scotland, England and Wales are old shepherds' cottages, huts and similar buildings many of which in the normal course of events might be allowed to fall derelict. Over the years, often with the tacit consent of the owners, these buildings have provided overnight shelter for walkers and other outdoor enthusiasts. The Mountain Bothies Association was founded in 1965 to organise the restoration and maintenance of these shelters.

The Association obtains the owners' permission to maintain these bothies and to make them available as open shelters for anyone to use. Its members have no priority of use and the buildings are left unlocked and may be used without charge by all who require shelter. Whilst the MBA pays for the materials and tools for the renovations, nearly all the work is undertaken by its members and by other volunteers on a voluntary basis.

Bothies renovated by the Association are normally existing structures. As a minimum standard, the building is rendered structurally safe to provide a windproof and watertight shelter. A bothy would not normally be connected to the public utilities, and any amenities provided would be of a very basic standard. In locations where there is an appreciable fire hazard, or limited fuel, existing fireplaces may be replaced by a stove. Factors which may be considered in selecting a building for renovation include:

- the likely demand for shelter in the area concerned
- the environmental impact
- the existence of other forms of shelter in the vicinity
- the suitability of the site for use as an overnight base or emergency shelter
- accessibility from the highway and the likelihood of vandalism

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- the nature of any restrictions imposed by the landowner on the use of the shelter
- the extent and cost of the renovations required and a value for money judgement

Where the Association maintains a bothy, and its use is affected by, or likely to affect the land surrounding the bothy, the Association may maintain or otherwise improve the land in the immediate vicinity of the bothy. Such work may include:

- repairs and improvements to drainage
- repairs and improvements to access paths including to existing bridges and stiles
- prevention of land erosion where this might undermine the building's foundations
- tree planting (where possible using trees of local stock)
- the removal of litter and provision for hygienic disposal of human waste

The Association believes it has a duty to care for the quality of the experience enjoyed by those who visit bothies, and to ensure that all those who are involved in outdoor recreation understand the fragile nature of this resource, and the impact their behaviour can have on the bothy and its environment. The 'Bothy Code' is central to the Association's educational activities in promoting responsible behaviour among all who use bothies. Members' newsletters, our website and the briefing of volunteers at work parties are the principal methods of delivery of expected social and environmental standards.

In addition to the main activity of renovation and maintenance of bothies, the Association may provide funding to other properly constituted organisations, which share similar aims to the Association, for the maintenance of shelters available to the public.

Achievements and performance in 2025

The election results were announced at the Annual General Meeting, which was held at Brampton Community Centre, Cumbria in October 2025. Simon Birch is continuing as Chairman until the AGM in 2026. Alastair Wilson and John Bygate were re-elected as trustees and Pete Crane was elected as a trustee, all for a period of three years.

2025 was the sixth year that the Association had an online nomination and election process for trustees. There was also the opportunity to vote by proxy using the online platform. We will continue to monitor and to review how best to combine online voting with holding a face-to-face AGM. The innovations were undoubted successes in a challenging period and helped the Association to deliver a very good level of governance.

The contribution of landowners

In general, the work of the Association continues to be a success - we are demonstrably achieving our objective in maintaining simple shelters in remote country for the use and benefit of all who love wild and lonely places. We are currently looking after 103 open bothies together with 2 mountain refuges. In addition, one bothy is currently closed due to asbestos (Culra) and Druimnashallag is undergoing restoration. We have agreed to take on a new bothy on Arran and are planning to commence renovation works there during 2026. We continue to be supported by the owners of these bothies and are very grateful to them for their co-operation and generosity without which we would not exist.

Overview of maintenance achievements

Last year we committed to continuing projects that had commenced earlier and progressing them into 2025:

- Kearvaig: The bothy was finally re-roofed with the assistance of the Army who transported the materials to the bothy.
- Druimnashallag: Four work parties took place in 2025 and as a result the roof was completed and windows fitted. Three more work parties are planned for 2026 with the bothy planned for re-opening in 2027.

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- Culra: Steady progress is being made on the provision of a new bothy at Culra. In 2025 the Association employed an asbestos contractor to demolish the old bothy. Over one metric tonnes of asbestos was safely removed and a certificate of “cleanliness” for the site has been issued. Tenders are now being sought from contractors to provide and erect a new building on the same footprint as the old bothy. The programme aims to have the replacement bothy ready for use in 2026.

2025 has generally been a very active year with our Maintenance Organisers (MOs) delivering a high standard of work across the areas. Thirty-six bothies have had maintenance expenditure exceeding £400 (and these are listed in the 2025 accounts). Many other bothies have received minor maintenance on items such as fire alarms, fire retardant paint, timber, stove pipes and chimney cowl.

We are fortunate to have an energetic sanitation officer who has been responsible for the building of new toilets at Sourlies, Spithope and A'Chuil. Plans are in place for six more toilets in 2026 which will bring the total to thirty with bothies being selected due to the large numbers of visitors. This is a welcome addition for users and an excellent way to keep the environment around the bothy clear of human waste.

Elsewhere, our Area Organisers (AO) have been actively seeking new bothies. Negotiations are ongoing with the owners of the existing bothy at Lochivraon in Wester Ross west of Loch a'Bhraoin and eight miles from Shenavall. Once this is finalised the plan is for this to become an MBA bothy.

Other opportunities are being pursued at Salachy, a ruin in Glen Oykel which is now being surveyed for a potential renovation project and at Folach in Knoydart where the project team is assessing the possibilities. In Wales the local team is engaging with National Trust Wales to assess the renovation of Gamallt, approximately eight miles northwest of Arenig bothy.

In September 2025, a practical three-day course concerning new fire regulations (as related to bothies) was held in Speanbridge and Invermallie bothy. Twelve volunteers attended becoming competent with the regulations to disseminate this knowledge to our 150+ active members.

At the 2024 AGM, David Moorat announced his intention to resign as AO Northern England. Unfortunately, David has received no offers of a replacement and remains in post. Interested parties should contact David.

Tom Bell, our AO for Central stood down after 19 years due to illness. We wish him well as he is gradually regaining his strength. A replacement is currently being sought.

Communication & Membership

Following an internal restructure a new group was formed to cover Communications and Membership (CMG) activities, initially under the stewardship of Neil Stewart and latterly by new appointee, Donald Weir, who took on the role following the AGM.

The provision of information to our members, the media and the public is an important aspect of our work. Our website www.mountainbothies.org.uk and our Facebook page are central to our communication strategy and provide regularly updated information about both the Association and the bothies that we maintain. In addition, there is now an MBA Instagram page which is proving popular and well-used.

We continue to receive and handle a great many enquiries from the public and other organisations, both through the website and social media. We also provide our members with a Quarterly Newsletter and an Annual Review of our activities, together with this statutory Report.

The communications team is also responsible for the operation of the online shop. As well as providing a source of income, the sale of branded goods is another method of publicising our activities. The team have also attended an increasing number of exhibitions and mountain festivals in order to raise the profile of the MBA. A significant proportion of the cost of these events has been recovered through the sale of merchandise.

The Group's work is undertaken entirely by volunteers, and we would incur considerable additional costs

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were it not for their efforts. We again place on record our grateful thanks to all those whose work saves us these costs and thus permits more of our funds to be used for maintenance of bothies.

Bursaries and apprenticeships

The MBA continues to support The Building Craft Programme (BCP) which is coordinated by The King's Foundation. Based at Dumfries House in East Ayrshire, and established in 2006, the BCP supports those working in the construction sector to push their skills to the next level and continue their journey to becoming the next generation of master craftspeople. As many workers in the sector now reach retirement age, it is vital that these skills are passed on to the next generation. This helps ensure that we can continue to restore and conserve our history as well as demonstrating the significant role that traditional craft skills can play in creating new spaces and places. This approach also reflects the ethos of the MBA in encouraging volunteers to share and apply their skills at bothy work parties.

Each year the BCP supports 12 students for a period of 9 months to gain practical hands-on experience in traditional building skills, conservation and repair, interdisciplinary practice, and the opportunity to work towards securing a Level 3 NVQ Diploma in Heritage Skills (Conservation). Through supporting the BCP, the MBA is contributing to the future health and vitality of traditional craft skills which are so vital to the construction, maintenance and repair of our bothy estate. To find out more about the BCP, please see: www.kings-foundation.org/study/building-craft-programme.

In addition, the MBA also supports the York Consortium for Craft and Conservation (YCCC). The YCCC is an association of individuals and companies who are actively engaged in, or support, the conservation of built and artistic heritage as well as the craft skills necessary for its preservation. Whilst many of YCCC's members and supporters are based in Yorkshire, their knowledge and skills are in demand nationally. Similar to the ethos of The Building Craft Programme, the work of the YCCC helps sustain traditional craft skills across the UK. By supporting the work of the YCCC, the MBA is helping to ensure that the next generation of master craftspeople develop the skills and practical experience into the future. More information about the YCCC can be found on their website: <http://www.conservationyork.org.uk/>.

Trustees will continue to regularly review the financial support provided to these training programmes to ensure it remains sustainable, aligns with the MBA's strategic objectives and continues to meet identified needs. Funding for these programmes is taken exclusively from the interest being earned on our reserves and not from donations or membership subscriptions.

Financial review 2025

Overview

Expenditure on bothy maintenance was £227,423 in 2025, an increase from £207,488 in 2024, and from £193,222 in 2023. This increase reflects the increased cost of materials and transport as well as the fact that we have very active volunteers throughout the organisation.

For 2025, we set an ambitious budget of £322,444 renovation and maintenance work and, once again, had intended to make this investment by reducing our level of cash reserves. However, as a result of nearly £100,000 of budgeted work not being undertaken, a higher level of legacies / donations received and flat costs of governance and member services, we ended the year with a deficit of only £84,440 (2024 surplus £312,693) which is significantly lower than the planned deficit of £207,394.

Income

Total income in 2025 was £202,330. In 2024, total income was £581,196, the total being increased by a large legacy. This compares with £159,440 in 2023. In detail:

- Income from subscriptions was £75,008 (2024 £83,388), unrestricted donations by members was £3,640 (2024 £2,642), and gift aid reclaimed was £14,838 (2024 £15,297) together were roughly similar to the previous year.
- Income from sales was £9,521 (2024 £9,963) was flat on previous year.
- With interest rates stable our interest on investments was similar at £33,880 (2024 £34,064).
- The unpredictable elements in our income are always large donations and legacies. Together these totaled £65,280 in 2025 (2024 £434,524).

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Expenditure

Total spending in 2025 was £286,770 (2024 £268,503). In detail:

- Fundraising expenditure – the cost of cards, calendars and other items for sale – was £ 5,738 (2024 £6,738); net profit from the shop was £3,783 (2024 £3,225).
- Spending on Member Services at £31,917 (2024 £35,671) was stable while Governance costs increased slightly to £21,689 (2024 £18,606) reflecting the continuation of in person meetings including the AGM.
- Bothy Maintenance was up on the year at £227,423 (2024 £207,488).

Reserves Policy

Total assets net of current liabilities on 31 December 2025 were £1,013,372 (2024 £1,097,812).

- Of this sum, £13,437 (2024 £17,886) is in fixed assets (including the website).
- £50,000 (2024 £50,000) is allocated as 'self-insurance' against major fire or storm damage.
- £50,000 (2024 £50,000) is set aside by Trustees as a prudent allocation against a potential major fall in income.
- £8,401 (2024 £42,317) is in funds whose use is restricted in some way.
- The Trustees also agreed to hold further reserves of £50,000 (2024 £50,000) to cover costs in the event the Association has to be wound up and unrestricted funds designated by the Trustees of £750,000 (2024 £750,000) for major projects and £25,000 (2024 £25,000) for bursaries and grants (from interest income).

Investment Policy

The Trustee's policy is to hold Association's financial assets in a range of accounts in order to gain the best return possible whilst retaining sufficient funds with instant or short-notice access in order to meet likely expenditure.

Risks

Trustees previously identified a key risk for the Association which related to the succession planning of key posts and the potential loss of knowledge and capability. Trustees continue to address the risk by sharing critical knowledge beyond individuals and by storing it more effectively, such as on shared databases. Close communication with the Membership has succeeded in finding candidates for recent important vacancies. Trustees plan ongoing reviews of strategic risks.

Donated facilities and services

By permission of Forestry England the MBA has the use of a locked store in the Kielder Forest for the storage of equipment.

Plans for future years

The in-year responsibility for the Trustees is to ensure the ongoing maintenance of our current bothies. Proposals for new bothies are also evaluated and taken forward if considered appropriate. We have no plans to move away from our reliance on volunteers.

However, a key function of a Board is also to determine the direction and scope of the organisation over the longer term. We have undertaken a comprehensive review of our governance, and this led to a proposal for the complete renewal of our Articles of Association. These were adopted by the Association at a Special Meeting which followed the AGM in October 2019. We will continue to keep our governance arrangements under review in future years.

Structure, Governance and Management

The Governing Document and how the Association is constituted

From 12 October 2019, the governing documents are the Articles of Association which replaced the previous Articles and Memorandum of Association. The Association is a private company limited by guarantee, registered in Scotland, and is recognised by the Office of the Scottish Charity Regulator as a charity. We prepare fully accrued accounts, which are audited by a Registered Auditor in accordance with UK auditing standards.

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The Organisational Structure of the Association

The Trustees of the Association are elected by the members. The Chairman is co-opted as a Trustee (if not directly elected as a Trustee) in accordance with the Articles. The management of the Association is vested in the Trustees, who are responsible for all financial activities, appointments of volunteer officers and matters of policy. The Trustees may approve any expenditure on behalf of the Association.

The management of the maintenance programme, approval of new projects and appointment of Maintenance Organisers is delegated to the Renovation and Maintenance Group (RMG). There are two other working groups, each with defined Terms of Reference and delegated powers dealing with Communications and with Members & Volunteers.

Responsibility for the planning and implementation of work on bothies is devolved to nine Area Committees each led by its Area Organiser and consisting of the Maintenance Organisers and other active members in that geographical area. Each Area is allocated an annual budget managed by its Area Organiser for the maintenance of its bothies.

Reference and administrative details

Name

The charity is called the Mountain Bothies Association and is also known as the MBA.

Numbers

The charity's Scottish Charity Number is SC008685.

Company Registration Number SC191425.

Address

The address of the registered office of the charity is:

Mountain Bothies Association
C/o Henderson Black & Co
Chartered Accountants
Edenbank House
22 Crossgate
Cupar
Fife
KY15 5HW

Bank

The charity's bank is:
Bank of Scotland plc
2-6 Eastgate
Inverness
IV2 3NA

Auditor

The charity's auditor is:
Stables Thompson & Briscoe Ltd
Lowther House
Lowther Street
Kendal
Cumbria
LA9 4DX

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Trustees

The following have held office from 1 January 2025 to the date of approval of the accounts:

Simon Birch
John Bygate
Peter Crane – from October 2025
Christopher Horton – to October 2025
Ian Hunter
Tracey Jennings
David Johnstone
Colin Marshall
Douglas Sinclair
Juliet Stodel
Alastair Wilson

Major office bearers

The following have held office from 1 January 2025 to the date of approval of the accounts:

Chairman Simon Birch
Company Secretary Colin Marshall
Operations Manager Roger Hammond
Secretary to the Board Alison Gay
Treasurer Fraser Mackie – to October 2025
Treasurer Chris Cunnane – from October 2025

Relationships to other Bodies

The MBA is independent of all other bodies

Appointment of trustees

During the 2025 there have been nine Trustees plus the Chairman.

Members of the Association can be nominated for election as Trustee by other members of the Association. Trustees are elected for three-year terms of office, so each year prior to the Annual General Meeting a ballot of all members is held (if the number of candidates exceeds the number of vacancies) to replace the three Trustees whose terms of office are due to expire. No external bodies are entitled to appoint Trustees of the MBA. The Trustees may at any time co-opt any persons duly qualified to be appointed as Trustees to fill a vacancy in their number or as additional Trustees, particularly to ensure coverage of the necessary skills and experience for governance of the Association. A co-opted Trustee holds office only until the next AGM.

Trustee Induction and training

The Association recognises the importance of training both for new Trustees and those holding office. A Trustee training session was held in December 2022 led by a specialist charity lawyer, Sarah Brown, from J&H Mitchell. All newly appointed Trustees are issued with a 'Trustees Pack'. During 2025 trustees made regular use of the material produced by that training.

Trustees are also directed to our website as an important source of information. In addition, newly appointed Trustees are provided with such personal guidance as may be appropriate, taking into account the individual's service and experience within the Association, by the Chairman, Company Secretary and Secretary to the Board. All Trustees are given updates and training on all aspects of their responsibilities as required including charity legislation and regulation, health and safety, media relations and legislation pertinent to the function and governance of the charity. Delivery of training is through specific training events, meetings of Trustees, post and email.

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Statement of Trustees' responsibilities

The Trustees (who are also directors of the Mountain Bothies Association for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Trustees are all volunteers and are paid up Members of the MBA.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Acts 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Statement of disclosure to auditor

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed by order of the Trustees, as agreed on 23 March 2026.



Simon Birch
(Chairman)

MOUNTAIN BOTHIES ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

We have audited the financial statements of Mountain Bothies Association for the year ended 31 December 2025 which comprise the Statement of Financial Activities and the Income and Expenditure Account, the Balance Sheet, Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out in the Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our experience and from discussions with management. We reviewed any related correspondence and records of trustee meetings to assess compliance with laws and regulations and discussed the current position with management. We ensured the audit team were alert for any indications of non-compliance throughout the audit work.

The charitable company's financial operations are managed by a firm of Chartered Accountants which reduces the risk of fraud. We assessed the firm's policies and procedures on fraud risks. No instances of actual, suspected or alleged fraud were identified by us or the firm in the year.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

MOUNTAIN BOTHIES ASSOCIATION (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF MOUNTAIN BOTHIES ASSOCIATION

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Helen Holmes BSc FCA (Senior Statutory Auditor)
For and on behalf of Stables Thompson & Briscoe, Statutory Auditor
Lowther House, Lowther Street, Kendal LA9 4DX

Stables Thompson & Briscoe is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

13/08/2026

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES AND
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies							
Membership fees and donations		78,648	-	78,648	87,170	-	87,170
Tax recovered on Gift Aid donations		14,838	-	14,838	15,297	-	15,297
Donations and gifts		54,725	10,555	65,280	430,013	4,511	434,524
Charitable activities		9,521	-	9,521	9,963	-	9,963
Investments							
Bank Interest		32,575	1,305	33,880	32,062	2,002	34,064
Other Interest		163	-	163	178	-	178
Total Income	16	190,470	11,860	202,330	574,683	6,513	581,196
Expenditure on:							
Raising funds		13,069	-	13,069	17,318	-	17,318
Charitable activities		227,925	45,776	273,701	240,855	10,330	251,185
Total Expenditure	16	240,994	45,776	286,770	258,173	10,330	268,503
Net (expenditure)/income		(50,524)	(33,916)	(84,440)	316,510	(3,817)	312,693
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(50,524)	(33,916)	(84,440)	316,510	(3,817)	312,693
Reconciliation of funds:							
Total funds brought forward		1,055,495	42,317	1,097,812	738,985	46,134	785,119
Total funds carried forward		1,004,971	8,401	1,013,372	1,055,495	42,317	1,097,812

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing activities.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Fixed Assets							
Intangible assets	6	2,637	-	2,637	4,121	-	4,121
Tangible assets	7	10,800	-	10,800	13,765	-	13,765
		<u>13,437</u>	<u>-</u>	<u>13,437</u>	<u>17,886</u>	<u>-</u>	<u>17,886</u>
Current Assets							
Stocks		7,569	-	7,569	6,070	-	6,070
Debtors	8	31,998	-	31,998	31,681	-	31,681
Investments - fixed term bank deposit	9	571,643	-	571,643	686,507	-	686,507
Cash at bank and in hand		399,154	8,401	407,555	326,637	42,317	368,954
		<u>1,010,364</u>	<u>8,401</u>	<u>1,018,765</u>	<u>1,050,895</u>	<u>42,317</u>	<u>1,093,212</u>
Liabilities							
Creditors: amounts falling due within one year	10	(18,830)	-	(18,830)	(13,286)	-	(13,286)
Net Current Assets		<u>991,534</u>	<u>8,401</u>	<u>999,935</u>	<u>1,037,609</u>	<u>42,317</u>	<u>1,079,926</u>
Total assets less current liabilities		<u>1,004,971</u>	<u>8,401</u>	<u>1,013,372</u>	<u>1,055,495</u>	<u>42,317</u>	<u>1,097,812</u>
Funds	5	<u>1,004,971</u>	<u>8,401</u>	<u>1,013,372</u>	<u>1,055,495</u>	<u>42,317</u>	<u>1,097,812</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies of Part 15 of the Companies Act 2006.

These financial statements were approved by the Board on 23 March 2026.



S Birch (Chairman)



C Cunnane (Treasurer)

Company Registration No. SC191425 (Scotland)

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Total funds 2025 £	Total funds 2024 £
Net cash (used in)/provided by operating activities	<u>(110,306)</u>	<u>292,549</u>
Cash flows from investing activities:		
Interest received	34,043	34,242
Fixed term deposit decrease /(increase)	114,864	(346,507)
Purchase of fixed assets	-	(5,040)
Net cash provided by/(used in) investing activities	<u>148,907</u>	<u>(317,305)</u>
Change in cash and cash equivalents in the year	38,601	(24,756)
Cash and cash equivalents brought forward	<u>368,954</u>	<u>393,710</u>
Cash and cash equivalents carried forward	<u>407,555</u>	<u>368,954</u>
Analysis of cash and cash equivalents		
Cash at bank and in hand	407,555	368,954
Total cash and cash equivalents	<u>407,555</u>	<u>368,954</u>

Reconciliation of net income to net cash flow from operating activities

Net (expenditure)/income for the year (as per the statement of financial activities)	(84,440)	312,693
Adjustments for:		
Depreciation of tangible assets	2,965	3,623
Loss on disposal of fixed assets	-	1
Amortisation	1,484	1,035
Interest received	(34,043)	(34,242)
(Increase)/decrease in stocks	(1,499)	(146)
(Increase)/decrease in debtors	(317)	9,098
Increase in creditors	5,544	487
Net cash (used in)/provided by operating activities	<u>(110,306)</u>	<u>292,549</u>

Analysis of changes in net debt

	At start of year	Cash flows	At end of year
Cash and cash equivalents:			
Cash at bank and in hand	368,954	38,601	407,555
	<u>368,954</u>	<u>38,601</u>	<u>407,555</u>

MOUNTAIN BOTHIES ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

Funds

Unrestricted funds consist of funds which the charity may use for its purpose at its discretion.

Designated funds are part of the unrestricted fund which are earmarked by the trustees for a particular purpose. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Funds treated as restricted funds are those where the donor has imposed a legally binding restriction on the use of the funds, or where the trustees and the donor have together agreed that the funds be used for a specified purpose.

1.2 Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Interest income is allocated to funds pro rata based on the opening balance of the fund.

1.3 Deferred income

When income is received in advance of the specified time period, it is deferred until the charity has performed the activity related to the specified time period.

1.4 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Intangible fixed assets

Intangible fixed assets include expenditure on the development of the website and is being amortised on a straight line basis over 4 years.

1.6 Tangible fixed assets and depreciation

Land and buildings are stated at the market value when donated to the charity as determined by the trustees plus the cost of associated professional fees and outlays. Tangible fixed assets, other than land and buildings, are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Bothy maintenance plant and equipment	25% per annum on a straight line basis
---------------------------------------	--

No depreciation is provided in respect of buildings which are expected to be maintained in such a condition and the useful life is expected to be so great as to make any charges immaterial.

MOUNTAIN BOTHIES ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting Policies (continued)

1.7 Maintenance and improvement of bothies

The company does not own the majority of bothies it maintains. Expenditure on small tools costing less than £1,000, maintenance and improvements to bothies is written off to the Income and Expenditure account as and when incurred. Items installed as permanent fixtures in bothies (e.g. stoves) are likewise written off at the time of installation. The work of maintaining the bothies is mainly undertaken by the members of the Association on a voluntary basis and is therefore not assigned a monetary value in these accounts.

1.8 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

3 Trustee expenses, remuneration and related party transactions

	2025 £	2024 £
Trustees expenses - paid to 7 trustees (2024: 6) for travel, subsistence, post and stationery	1,783	3,148

The key management personnel of the charity comprise of the trustees and treasurer. No remuneration was paid to trustees or key management personnel in the year (2024 £nil).

Indemnity insurance was provided for trustees as part of the charity's insurance package. No separate cost can be identified.

During the year a total of £240 (2024: £205) was donated to the charity by the trustees.

There were no other related party transactions in the year (2024 £nil).

4 Taxation

The company is a registered charity and, as such, is exempt from taxation on any surplus.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5 Funds

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds:					
1 General fund	130,495	190,470	240,994	-	79,971
2 Designated - Self insurance fund	50,000	-	-	-	50,000
3 Designated - Contingency reserve	50,000	-	-	-	50,000
4 Designated - Winding up fund	50,000	-	-	-	50,000
5 Designated - Major projects	750,000	-	-	-	750,000
6 Designated - Bursaries and grants	25,000	-	-	-	25,000
	1,055,495	190,470	240,994	-	1,004,971
Restricted funds:					
7 Andrew Jenson Memorial Fund	512	16	528	-	-
8 Nicholas Randall	196	6	183	-	19
9 Susan Hawkins	588	18	202	-	404
10 Alan Brook	518	16	-	-	534
11 Bayfield Charitable Trust	230	7	237	-	-
12 Roy Dyckhoff Memorial Collection	-	120	120	-	-
13 Emma Devlin	10,932	337	11,269	-	-
14 Fiona MacKenzie	-	-	-	-	-
15 Thomas O'Brien	20,185	623	20,808	-	-
16 The late Russell Haig	4,841	149	4,990	-	-
17 Greg's Hut Association	4,315	133	226	-	4,222
18 Jane Logan	-	10,000	7,028	-	2,972
19 Kendall Mountain Festival	-	250	-	-	250
20 T Homes	-	185	185	-	-
	42,317	11,860	45,776	-	8,401
Total funds	1,097,812	202,330	286,770	-	1,013,372

Purpose of unrestricted funds

- The general fund is for the general purposes of the charity.
- The self insurance fund is against major fire or storm damage.
- The contingency reserve is a prudent allocation against a potential major fall in income.
- The winding up fund is to meet the costs should the charity be wound up.
- The major projects fund is for any future major projects and to be used at the trustees discretion.
- The bursaries and grants fund is for any future amounts to be awarded to third parties and to be used at the trustees discretion.

The nature and purpose of restricted funds is as follows:

- Andrew Jenson Memorial Fund - For the upkeep of Gameshope bothy, failing which the upkeep of other bothies. 2025 allocation, £528 (2024 allocation, £nil).
- Nicholas Randall - Gleann Dubh-Lighe. To be spent on bothy maintenance subject to consultation with the donors. 2025 allocation, £183 (2024 allocation, £348).
- Susan Hawkins - Donated in memory of the late Brian Hawkins for the upkeep of Callater Stables Bothy. 2025 allocation, £202 (2024 allocation, £nil).
- Alan Brook - Donated for the repair of Garbh Coire Refuge Bothy. 2025 allocation, £nil (2024 allocation, £nil).
- Bayfield Charitable Trust - Donated to assist with restoration work in the Moray region. Allocated to Faindouran. 2025 allocation, £237 (2024 allocation, £180).

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5 Funds (continued)

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds:					
1 General fund	638,985	574,683	258,173	(825,000)	130,495
2 Designated - Self insurance fund	50,000	-	-	-	50,000
3 Designated - Contingency reserve	50,000	-	-	-	50,000
4 Designated - Winding up fund	-	-	-	50,000	50,000
5 Designated - Major projects	-	-	-	750,000	750,000
6 Designated - Bursaries and grants	-	-	-	25,000	25,000
	738,985	574,683	258,173	-	1,055,495
Restricted funds:					
7 Andrew Jenson Memorial Fund	491	21	-	-	512
8 Nicholas Randall	521	23	348	-	196
9 Susan Hawkins	564	24	-	-	588
10 Alan Brook	496	22	-	-	518
11 Bayfield Charitable Trust	393	17	180	-	230
12 Roy Dyckhoff Memorial Collection	-	120	120	-	-
13 Emma Devlin	10,477	455	-	-	10,932
14 Fiona MacKenzie	2,967	129	3,096	-	-
15 Thomas O'Brien	19,346	839	-	-	20,185
16 The late Russell Haig	10,879	472	6,510	-	4,841
17 Greg's Hut Association	-	4,391	76	-	4,315
	46,134	6,513	10,330	-	42,317
Total funds	785,119	581,196	268,503	-	1,097,812

The nature and purpose of restricted funds is as follows:

- 12 Roy Dyckhoff Memorial Collection - To be spent on bothies in the Knoydart Area. 2025 allocation, £120 (2024 allocation, £120).
- 13 Emma Devlin - Donated in memory of the late Simon Heginbotham for the use at the Culra Bothy. 2025 allocation, £11,269 (2024 allocation, £nil).
- 14 Fiona MacKenzie - Donated in memory of her late husband Gordon for use of renovation of Glean Pean Bothy. 2025 allocation, £nil (2024 allocation, £3,096).
- 15 Thomas O'Brien - To be spent on the Culra bothy restoration. 2025 allocation, £20,808 (2024 allocation, £nil).
- 16 The late Russell Haig - Donated by various individuals in memory of the late Russell Haig for use at the Culra Bothy. After discussion with Neil Haig, brother of the late Russell Haig, an agreement has been made to reallocate this for use at Druimnashallag bothy. 2025 allocation, £4,990 (2024 allocation, £6,510).
- 17 Greg's Hut Association - Residual funds donated by the Greg's Hut Association on winding up. To be spent on Greg's Hut. 2025 allocation, £226 (2024 allocation, £76).
- 18 Jane Logan - To be spent on Penrhos, Cae Amos, Arenig, and Dulyn. 2025 allocation, £7028 (2024 allocation, £nil).
- 19 Kendall Mountain Festival - Proceeds received for the sale of chopping board donated by Jack Sutcliffe at the Kendall Mountain Festival with the funds raised to be used for costs incurred for the building of bothy furniture. 2025 allocation, £nil (2024 allocation, £nil).
- 20 T Holmes - To be spent on Greg's Hut. 2025 allocation, £185 (2024 allocation £nil)

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6 Intangible fixed assets

	Computer software 2025 £	Computer software 2024 £
Cost		
At 1 January 2025	30,768	27,168
Additions	-	3,600
At 31 December 2025	<u>30,768</u>	<u>30,768</u>
Amortisation		
At 1 January 2025	26,647	25,612
Charge for the year	1,484	1,035
At 31 December 2025	<u>28,131</u>	<u>26,647</u>
Net book value		
At 31 December 2025	<u>2,637</u>	<u>4,121</u>
At 31 December 2024	<u>4,121</u>	<u>1,556</u>

7 Tangible fixed assets

	Land and buildings	Bothy maintenance plant and equipment	Total	Land and buildings	Bothy maintenance plant and equipment	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Cost/valuation						
At 1 January 2025	6,969	57,255	64,224	6,969	56,341	63,310
Additions	-	-	-	-	1,440	1,440
Disposals	-	-	-	-	(526)	(526)
At 31 December 2025	<u>6,969</u>	<u>57,255</u>	<u>64,224</u>	<u>6,969</u>	<u>57,255</u>	<u>64,224</u>
Depreciation						
At 1 January 2025	-	50,459	50,459	-	47,361	47,361
On disposals	-	-	-	-	(525)	(525)
Charge for the year	-	2,965	2,965	-	3,623	3,623
At 31 December 2025	<u>-</u>	<u>53,424</u>	<u>53,424</u>	<u>-</u>	<u>50,459</u>	<u>50,459</u>
Net book value						
At 31 December 2025	<u>6,969</u>	<u>3,831</u>	<u>10,800</u>	<u>6,969</u>	<u>6,796</u>	<u>13,765</u>
At 31 December 2024	<u>6,969</u>	<u>6,796</u>	<u>13,765</u>	<u>6,969</u>	<u>8,980</u>	<u>15,949</u>

8 Debtors

	2025 £	2024 £
Trade debtors and other debtors	13,646	15,100
Other taxes - gift aid	16,838	15,297
Prepayments	1,514	1,284
	<u>31,998</u>	<u>31,681</u>

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

9 Current asset investment

	2025 £	2024 £
Fixed term bank deposit	571,643	686,507

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	14,624	9,740
Income in advance - subscription renewals	651	301
Accruals	3,555	3,245
	<u>18,830</u>	<u>13,286</u>

11 Financial commitments

Written agreements exist for some bothies, whereby the rent shall not exceed £1, payable only if required. Historically most landlords have not collected the £1 rents.

The Association has an agreement for the use of Lluest Cwmbach Bothy. The rent is £120 per annum and the agreement may be brought to an end in less than twelve months by either party.

12 Donated goods and services

Mountain Bothies Association benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Association.

No donated equipment to Mountain Bothies Association was sold in the year (2024: £nil).

13 Allocation of costs

	Raising funds 2025 £	Charitable activities 2025 £	Total 2025 £	Raising funds 2024 £	Charitable activities 2024 £	Total 2024 £
Finance and members admin	8,547	17,352	25,899	12,310	16,848	29,158
Website costs and amortisation	263	1,369	1,632	394	3,536	3,930

Finance and members administration has been allocated on the basis of time spent in the administration of each activity. Website costs have been allocated on the basis of relevant usage.

14 Contingent assets

The charity is a residual beneficiary of the following: Estate of the late Donald Fraser Melven Stevenson; Estate of the late Andrew Lawson; Estate of the late Robert Harding Bruce; Estate of the late Brian Forbes Morgan; Estate of the late Roger Philip Everard. At the year end, the value of these residual Estates is not yet known.

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15 Bothy maintenance costs

	2025	2024
	£	£
Bothies where expenditure is over £400		
North Highlands		
Coiremor	-	849
Kearvaig	7,815	11,380
Knockdamph	3,730	1,484
Strathchailleach	3,274	5,441
Salachy	1,652	-
North West Highlands and Islands		
Bernaiss	-	3,291
Camasunary	861	4,465
Camban	-	916
Criag	1,536	718
Lookout	1,953	-
Maol Bhuidhe	-	14,971
Ollisdal	13,170	1,011
Uisinis	-	1,890
Western Highlands and Islands		
A'Chuil	1,850	785
Dibidil	4,702	1,999
Gleanpean	413	4,446
Guirdil	1,988	-
Invermallie	-	766
Kinbreak	508	-
Oban	720	809
Sourlies	1,203	-
Suardalan	2,124	619
South West Highlands and Islands		
Abyssinia	-	559
Carron	-	754
Cnoc Mor	1,437	-
Doune Byre	410	-
Druimnashallag	15,658	6,510
Essan	447	-
Leacraithnaich	577	-
Resourie	538	-
Tomsleibhe	-	940
Central Highlands		
Achadh Nan Darach	-	2,685
Culra	34,805	-
Glenbuck	9,528	-
Loch Chiarain	-	4,769
Luib Chonnal	-	565
Staoineag	-	884
Eastern Highlands		
Corrour	2,790	1,847
Faindouran	1,505	-
Gelder Shiel Stable	-	2,323
Glas Allt Sheil	447	-
Hutchison Memorial	-	907
Red House	4,907	1,591
Ryvoan	3,440	11,885

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15 Bothy maintenance costs (continued)

	2025	2024
	£	£
Southern Scotland		
Brattleburn	756	1,050
Burleywhag	-	637
Clennoch	-	501
Greensykes	-	1,021
Gameshope	571	-
Over Phawhope	3,957	-
Tunskeen	457	-
White Laggan	491	-
Northern England and Borders		
Bellingburn Barn	3,781	3,368
Greg's Hut	411	-
Dubs Hut	699	918
Kershopehead	-	438
Roughside	417	447
Spithope	899	-
Warnscale Head	2,078	-
Wales		
Cae Amos	3,520	6,563
Dulyn	609	878
Lluest Cwn Bach	-	1,872
Moel Prysgau	-	1,976
Nant Rhys	-	1,918
Nant Syddion	-	820
Penrhos Isaf	2,799	2,038
Other bothies where expenditure is under £400 and other expenditure	41,864	45,455
	187,297	161,959

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16 Detailed statement of financial activities

	Unrestricted Funds 2025	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Income from:						
Donations and legacies						
Member annual subscriptions	75,008	-	75,008	83,388	-	83,388
Voucher for member subscriptions	-	-	-	1,140	-	1,140
Member donations	3,640	-	3,640	2,642	-	2,642
Tax recovered on Gift Aid donations	14,838	-	14,838	15,297	-	15,297
Donations, legacies and gifts	54,725	10,555	65,280	430,013	4,511	434,524
	148,211	10,555	158,766	532,480	4,511	536,991
Charitable activities						
Calendars	3,469	-	3,469	3,545	-	3,545
Christmas cards	2,858	-	2,858	3,174	-	3,174
Leisurewear, badges and keyrings	2,234	-	2,234	2,409	-	2,409
Car stickers and coasters	743	-	743	560	-	560
Notebooks	77	-	77	215	-	215
Limited edition prints	140	-	140	60	-	60
	9,521	-	9,521	9,963	-	9,963
Investments						
Bank interest	32,575	1,305	33,880	32,062	2,002	34,064
Other interest	163	-	163	178	-	178
	32,738	1,305	34,043	32,240	2,002	34,242
Total income	190,470	11,860	202,330	574,683	6,513	581,196

MOUNTAIN BOTHIES ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

16 Detailed statement of financial activities (continued)

	Unrestricted Funds 2025	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Expenditure on:						
Raising funds						
Finance & members administration	8,547	-	8,547	12,310	-	12,310
Bank and paypal charges	2,221	-	2,221	2,765	-	2,765
Direct debit charges	2,038	-	2,038	1,849	-	1,849
Website costs	115	-	115	290	-	290
Amortisation	148	-	148	104	-	104
	<u>13,069</u>	<u>-</u>	<u>13,069</u>	<u>17,318</u>	<u>-</u>	<u>17,318</u>
Charitable activities						
Bothy maintenance & area meetings	141,521	45,776	187,297	151,629	10,330	161,959
Bothy rent	120	-	120	124	-	124
Bothy notices	18	-	18	850	-	850
Newsletters	7,486	-	7,486	10,069	-	10,069
Distribution costs	7,979	-	7,979	5,399	-	5,399
Website costs	1,033	-	1,033	2,605	-	2,605
Exhibitions	1,015	-	1,015	-	-	-
Postage and stationery	673	-	673	426	-	426
Trustee travel & subsistence	1,735	-	1,735	1,728	-	1,728
Non Trustee travel & subsistence	2,149	-	2,149	2,309	-	2,309
Meeting expenses - hall hire etc	3,559	-	3,559	2,696	-	2,696
Calendars	1,422	-	1,422	2,065	-	2,065
Christmas cards	1,926	-	1,926	1,801	-	1,801
Car stickers and coasters	266	-	266	119	-	119
Leisurewear, badges & keyrings	890	-	890	1,017	-	1,017
Notebooks & notecards	71	-	71	140	-	140
Limited edition prints	-	-	-	-	-	-
Shop postage and packaging	1,163	-	1,163	1,596	-	1,596
Satellite phone	750	-	750	841	-	841
Health and Safety	12,690	-	12,690	5,585	-	5,585
Insurance	1,232	-	1,232	1,557	-	1,557
Donations to other charities	5,000	-	5,000	16,100	-	16,100
Annual report	4,005	-	4,005	3,355	-	3,355
Legal and professional fees	2,992	-	2,992	1,427	-	1,427
Affiliation fees	40	-	40	-	-	-
Election expenses	2,927	-	2,927	2,959	-	2,959
Finance & members admin	17,352	-	17,352	16,848	-	16,848
Auditors' fees	3,610	-	3,610	3,055	-	3,055
Depreciation	2,965	-	2,965	3,623	-	3,623
Amortisation	1,336	-	1,336	931	-	931
(Gain) / loss on disposal of fixed assets	-	-	-	1	-	1
	<u>227,925</u>	<u>45,776</u>	<u>273,701</u>	<u>240,855</u>	<u>10,330</u>	<u>251,185</u>
Total expenditure	<u>240,994</u>	<u>45,776</u>	<u>286,770</u>	<u>258,173</u>	<u>10,330</u>	<u>268,503</u>
Net income/(expenditure)	<u>(50,524)</u>	<u>(33,916)</u>	<u>(84,440)</u>	<u>316,510</u>	<u>(3,817)</u>	<u>312,693</u>
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(50,524)</u>	<u>(33,916)</u>	<u>(84,440)</u>	<u>316,510</u>	<u>(3,817)</u>	<u>312,693</u>