

Company registration number SC192812 (Scotland)

Charity registration number SC030116 (Scotland)

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Ms K Wong Mr K F Ip Mrs M Y Tsang
Secretary	Mr K F Ip
Charity number (Scotland)	SC030116
Company number	SC192812
Registered office	40 Hamilton Park Avenue Glasgow G12 8DT
Independent examiner	AAB Business and Tax Advisory LLP Macfarlane Gray House Castlecraig Business Park Springbank Road Stirling United Kingdom FK7 7WT
Solicitors	Burness Paull 120 Bothwell Street Glasgow G2 7JL

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

CONTENTS

	Page
Directors' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 11

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2026

The Directors present their annual report and financial statements for the year ended 31 January 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company's objectives are the promotion and education of Bhuddism and Confucianism.

Achievements and performance

REVIEW OF ACTIVITIES AND KEY PERFORMANCE INDICATORS

As Chung Wah Tao Tak Tong Ltd celebrates its 28th anniversary this year, the Directors take this opportunity to reflect on the organisation's activities and the progress made in supporting the spiritual wellbeing of our members and the wider community.

Throughout the year, the Temple has continued to provide regular religious services, educational activities, and pastoral support to members. These activities contribute directly to the charity's objectives of promoting Buddhist teachings, supporting spiritual development, and fostering community cohesion.

The Temple continues to hold regular services every Sunday, as well as on the first and fifteenth days of each month according to the Chinese lunar calendar. These services remain open to members and the wider community.

In addition, special ceremonies are organised to observe significant events within the Buddhist calendar. These occasions provide opportunities for communal worship, reflection, and the strengthening of spiritual values among participants.

Attendance at regular services has remained stable over the reporting period, demonstrating continued engagement and interest from the community. During services, teachings are delivered through lectures, parables, and case studies which highlight key Buddhist principles, moral values, and practical ways members can apply these teachings in their daily lives.

The Directors recognise that some members may face difficulties attending services due to age, illness, or mobility challenges. To ensure continued participation, the Temple has maintained online worship services. This allows members to remain connected to the Temple and continue their spiritual practice regardless of their personal circumstances.

The Temple also continues to provide a variety of learning resources for members to borrow, including books, audio tapes, CDs, and MP3 recordings covering Buddhist teachings and related religious topics. These materials support members' spiritual education and encourage personal reflection and learning.

With an increasing number of elderly members within the community, the Temple has continued to strengthen its pastoral support. Volunteers provide visits to members who are unable to attend services due to illness or mobility issues. These visits take place in members' homes or in hospital and provide both spiritual guidance and emotional support.

This initiative helps ensure that members who cannot physically attend the Temple remain connected to the community and continue to feel supported.

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2026

During the year, the Temple welcomed several new members from Aberdeen, while some of their family members and friends are located in Liverpool and Warrington. In response to this growth, the Directors plan to extend outreach activities to support members living further from the Temple.

Volunteers will aim to visit members in Aberdeen and selected locations in England, including Liverpool and Warrington, on a monthly or quarterly basis where feasible. In addition, weekly online worship sessions will continue to be provided to ensure members in these areas can remain connected to the Temple's activities and teachings.

This expansion reflects the Temple's commitment to supporting members regardless of geographic location and maintaining a strong sense of community across a wider region.

Temple's annual congregation:

Two particularly significant periods during the year were in March and October, when the Temple held major events including the celebration of the charity's 28th anniversary and the annual congregation.

The annual congregation, held each October, remains one of the most important events in the Temple's calendar. The week-long celebration brought together active members, returning participants who had not attended regularly, and attendees travelling from overseas. The strong attendance during this event reflects the enduring connections within the community and the growing engagement with the Temple's activities.

To enrich the congregation, respected preachers from Vancouver, Toronto, and Hong Kong were invited to deliver special teachings. Their presence provided valuable guidance and inspiration to attendees. Participation during the congregation was significantly higher than during normal service days.

Throughout the week, teachings focused on promoting the fundamental values of Buddhism through lectures, case studies, and parables. These sessions encouraged members to reflect on moral values and the positive impact they can have on others and within their communities.

In keeping with Buddhist principles of compassion and mindfulness, the Temple also highlighted the benefits of vegetarian and plant-based diets. After each service, a vegan buffet prepared by dedicated volunteers was provided for attendees. These shared meals not only nourished participants but also strengthened the sense of community and shared values.

The Directors are pleased to report that the annual congregation was delivered successfully without disruption. The smooth running of the event reflects the hard work and dedication of volunteers and organisers who supported the Temple throughout the week.

Following the congregation, the Temple observed an increase in the number of members choosing to adopt a vegan or plant-based diet, demonstrating a positive shift towards healthier and more compassionate lifestyles aligned with Buddhist teachings.

The Directors extend their sincere appreciation to the visiting preachers and helpers from Vancouver and Hong Kong for their valuable contributions and support during this event.

Financial review

RESULTS

The income for the year was £28,911 and costs amounted to £31,673, resulting in a deficit for the year of £2,762 (2025: £2,734 deficit). The charity has net assets of £27,736.

RESERVES POLICIES

The Directors are satisfied and confident that maintaining the unrestricted reserves at the current level will provide sufficient resources to cover and prevent unforeseen emergencies.

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to three months expenditure.

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2026

RISK MANAGEMENT

The Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The key risks faced by the charity, along with the steps taken to mitigate these risks, have been identified as follows:

Property fire or theft insurance cover is maintained against both these risks. These are reviewed annually. In order to maintain the property in a safe condition, routine maintenance has been carried out each year.

Cash handling. All Cash received is kept in a locked cash box and stored in a lockable filing cabinet and the keys are kept separately in a safe place known to the staff member responsible. Access to the cash box is restricted to a minimum number of staff (the directors only).

Structure, governance and management CONSTITUTION

The company, which is a recognised charity in Scotland, is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

The principal object of the company is the promotion and education of Bhuddism and Confucianism.

There have been no changes in the objectives since the last annual report.

The Directors who served during the year were:

Ms K Wong

Mr K F Ip

Mrs M Y Tsang

METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The company has reviewed its policies relating to the induction and training of Directors to comply with the guidelines and recommendations from the Office of the Scottish Charity Regulator. This has ensured that its policies are sufficient to meet the training needs of its Directors and that the charity continues to maintain the highest possible standards.

The Directors administer the company and are responsible for the day-to-day running of the company.

The Directors' report was approved by the Board of Directors.



Mr K F Ip

Director

Dated: 5 June 2026

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE DIRECTORS OF CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

I report on the financial statements of the company for the year ended 31 January 2026, which are set out on pages 5 to 11.

Respective responsibilities of Directors and examiner

The company's Directors, who also act as trustees for the charitable activities of Chung Wah Tao Tak Tong Charity Company Limited, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Claire Neumann

Claire Neumann BA (Hons) CA
AAB Business & Tax Advisory LLP
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT
United Kingdom

Dated: 5 June 2026

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 JANUARY 2026**

		Unrestricted funds 2026 £	Unrestricted funds 2025 £
	Notes		
Income from:			
Donations and legacies	2	28,910	36,110
Investments	3	1	3
Total income		28,911	36,113
Expenditure on:			
Charitable activities	4	31,673	38,847
Total expenditure		31,673	38,847
Net expenditure and movement in funds		(2,762)	(2,734)
Reconciliation of funds:			
Fund balances at 1 February 2025		30,498	33,232
Fund balances at 31 January 2026		27,736	30,498

All income in the current and prior year relates to unrestricted funds.

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED**BALANCE SHEET****AS AT 31 JANUARY 2026**

	Notes	£	2026 £	£	2025 £
Fixed assets					
Tangible assets	8		27,748		31,329
Current assets					
Debtors	9	373		346	
Cash at bank and in hand		2,411		1,756	
		2,784		2,102	
Creditors: amounts falling due within one year	10	(2,796)		(2,933)	
Net current liabilities			(12)		(831)
Total assets less current liabilities			27,736		30,498
The funds of the company					
Unrestricted funds			27,736		30,498
			27,736		30,498

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 5 June 2026



Mr K F Ip
Director

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

Charity information

Chung Wah Tao Tak Tong Charity Company Limited is a charitable company limited by guarantee incorporated in Scotland. The registered office is 40 Hamilton Park Avenue, Glasgow, G12 8DT.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and have taken into account the impact of the current economic and inflationary uncertainties on their activities. Thus the company continues to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2026

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Assets with a value of over £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property and improvements	2% and 10% straight line
Plant and equipment	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2 Income from donations and legacies

	Unrestricted funds general 2026 £	Unrestricted funds general 2025 £
Donations and gifts	28,910	36,110

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

3 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	1	3

4 Expenditure on charitable activities

	Temple Activities 2026 £	Temple Activities 2025 £
Direct costs		
Depreciation and impairment	3,581	3,531
Food	5,259	5,530
Flowers and fruit	6,520	8,171
Rates	2,855	2,657
Insurance	1,322	1,459
Heat and light	4,658	5,419
Printing, postage and stationery	15	82
Telephone and fax	698	846
Travelling and subsistence	2,907	7,793
Sundry expenses	625	818
Professional fees	223	201
Bank charges	34	-
	<u>28,697</u>	<u>36,507</u>
Share of governance costs (see note 5)	2,976	2,340
	<u>31,673</u>	<u>38,847</u>

5 Support costs

	Support costs £	Governance costs £	2026 £	Support costs £	Governance costs £	2025 £
Independent examiner fees	-	2,976	2,976	-	2,340	2,340
	<u>-</u>	<u>2,976</u>	<u>2,976</u>	<u>-</u>	<u>2,340</u>	<u>2,340</u>
Analysed between Charitable activities	-	2,976	2,976	-	2,340	2,340
	<u>-</u>	<u>2,976</u>	<u>2,976</u>	<u>-</u>	<u>2,340</u>	<u>2,340</u>

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2026

6 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the company during the year.

7 Employees

There were no employees other than the Directors during the year.

8 Tangible fixed assets

	Property and improvements £	Plant and equipment £	Total £
Cost			
At 1 February 2025	62,815	677	63,492
At 31 January 2026	62,815	677	63,492
Depreciation and impairment			
At 1 February 2025	32,145	17	32,162
Depreciation charged in the year	3,514	68	3,582
At 31 January 2026	35,659	85	35,744
Carrying amount			
At 31 January 2026	27,156	592	27,748
At 31 January 2025	30,669	660	31,329

9 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Prepayments and accrued income	373	346

10 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	2,796	2,933

CHUNG WAH TAO TAK TONG CHARITY COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2026

11 Analysis of net assets between funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fund balances at 31 January 2026 are represented by:		
Tangible assets	27,748	31,329
Current (liabilities)/assets	(12)	(831)
	<u>27,736</u>	<u>30,498</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).