

ABRIACHAN FOREST TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2026

CHARITY NUMBER SC025690

COMPANY NUMBER SC171271

ABRIACHAN FOREST TRUST

Legal and Administrative Information

Charity Name

Abriachan Forest Trust

Charity Number

SC025690

Company Registration Number

SC171271

Registered Office

Tyeantore
Abriachan
Inverness
IV3 8LD

Trustees

M Baglioni
K Carey
S S Hesling (Chairman)
M Pole
M Mcfadyen
J Barr
M Davidson

Secretary

K Carey appointed 22 August 2025

Independent Examiner

Kevin Leitch FCCA
Leitch Accountancy Services Limited
3 Beech Avenue
Inverness
IV2 4NN

ABRIACHAN FOREST TRUST

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ABRIACHAN FOREST TRUST

Trustees' Annual Report for the year ended 31 March 2026

The trustees present their report and financial statements for the year ended 31 March 2026. The Trustees' Report complies with and includes the requirements of a Directors' Report in accordance with the Companies Act 2006.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Objectives and activities

The main objectives of the charity are to conserve, regenerate and promote the restoration of native woodlands in the geographical region of North Loch Ness side as an important part of Scotland's natural environment for the benefit of the public.

The trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator in deciding what activities the charity should undertake.

Achievements and performance

During the year under review Abriachan Forest Trust (AFT) succeeded in fulfilling its objectives as follows:

The Abriachan Forest Trust puts the interests of the local community at the heart of its decision making and continues to create employment opportunities. The charity currently employs five part time staff working in education, recreation and maintenance. The maintenance team have been working to keep the Trust's infrastructure in good shape. In addition to employees, there is one self-employed administration/book keeper, one self-employed in forest management and two freelance artists supporting the delivery of outdoor learning and health and wellbeing programmes. We are privileged to have a committed, flexible and expert team of professionals and enthusiastic volunteers delivering our varied social enterprise activities. The regular volunteers sometimes include corporate social responsibility groups such as Scottish Water, Lifescan, and Scottish Environmental Protection Agency (SEPA) employees, scouts, Duke of Edinburgh pupils and, of course, local families.

Native woodland continues to expand naturally throughout the forest, which is very satisfying to see and evident in the before and after photography. While no large scale planting was undertaken in the year, volunteers planted thousands of broadleaf trees and natural regeneration of both productive conifers and native broadleaves has continued apace. Significant areas of non-native tree removal were undertaken, at Rivoulich by professionals and across the landholding by volunteers. We are particularly thankful for the work of volunteers and their role in supporting the aims and objectives of the Trust.

ABRIACHAN FOREST TRUST

Trustees' Annual Report for the year ended 31 March 2026

Achievements and performance (cont)

The estimated annual volume increment of the standing timber remains approximately at 2,400 cubic metres for 2025/26. This is equivalent to 100 timber loaded timber lorries and approximately 1,200 tonnes of additional carbon lock up.

Deer management is ongoing and is clearly working in bringing down deer numbers to a level where regenerating trees can get away. A deer discussion group meets twice a year and continues to maintain relevant and useful communication between all neighbouring landowners. Saying this the Trust understand and respect the role of deer in the landscape, and their role in maintaining a mosaic of habitats across our landscape.

We have made small steps forward in undertaking some small, and strategic, areas of heather burning. The Trustees recognise that fire poses a significant risk to our landscape, and the burning was undertaken with a view to reducing fuel load and creating areas which could be of assistance in controlling the spread of fire.

The summer of 2025 saw the granting of a licence to release Beavers ... and boy were they released ! Two families totalling 13 animals were released over four separate days, and two further unrelated males released on a fifth release day in a bid to even out the sexes. The Beavers set to work fast and have, in a short space of time, begun to transform areas which were previously only wet during heavy rain into wetland oases. Indications are that they are thriving, and we look forward to seeing if kits appear in 2026.

A kids mountain bike club has been established, and meets once a week, providing local children with the opportunity to learn and develop their cycling skills, and the opportunity for parents to get involved (or just get together and chat while their kids are elsewhere!) As is so often the case with places like ours, build it and they will come.

Abriachan Forest School continues to be very popular and delivers the early years curriculum successfully to sixteen children each day. Parents and carers consistently comment on the quality of the learning environment they see their children thriving in. The staff members have almost completed their Froebel training and we have added another experienced part time early years practitioner to the highly qualified inspiring team. We continue to provide a calm, safe but stimulating environment for older pupils too. They are referred by different teams in the local authority. Volunteering groups are arranged on Mondays or Fridays and include young people, unaccompanied asylum seekers, university students and older adults including those who attend for Nature Nurture creative conservation sessions. All of those regulars benefit from and enjoy their time spent in the forest and gain a real sense of stewardship and responsibility towards our restoration of nature.

ABRIACHAN FOREST TRUST

Trustees' Annual Report for the year ended 31 March 2026

Achievements and performance (cont)

The directors continue to be drawn from the local community and regular monthly directors' meetings are open to all members. These meetings are held either in the forest classroom or village hall depending on time of year. The trustees have continued to make well informed decisions to ensure the safety and wellbeing of staff, as well as all our user groups and visitors. Our next planned project is to upgrade the carpark compost toilets to those of the flushing variety. Alongside this we hope to encourage donations and legacies by making it easier for our user groups and others to support Abriachan Forest's successful nature restoration, forestry, outdoor learning, health and wellbeing programmes.

We cannot thank enough those individuals and organisations who continue to support our activities, the staff and freelance individuals who continue to deliver high quality work, and our dedicated Trustees.

We look forward to the coming year and the opportunities and challenges this will bring.

Financial review

The charity has generated a deficit for the year of £32,121 (2025 - £55,345 deficit). This is after a non-cash depreciation charge of £26,696 (2025 - £27,541) and replanting costs of £nil (2025 - £nil). It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to six months' expenditure. The policy of the charity is to hold a minimum of £75,000. The directors consider that reserves at this level will ensure that, in the event of a significant drop in income, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year, with free reserves at the year end totalling £317,782 (2025 - £314,377). Free reserves consists of unrestricted general funds less amounts held as tangible fixed assets.

General unrestricted funds at the year end amount to £734,644 (2025 - £757,935). An unrestricted designated funds balance exists for specific purposes totalling £75,000 (2025 - £75,000). The replanting fund relates to an amount set aside by the trustees for essential replanting of woodland in the next few years which has now been fully utilised. The contingency fund of £75,000 relates to an amount represents funds set aside by the trustees to cover a minimum of six months trading and cover any unforeseen circumstances. A detailed analysis of designated funds can be found at note 14.

The charity also holds restricted funds at the year end amounting to £139,722 (2025 - £148,552). Restricted funds represent balances for which the terms and conditions of the relevant award carry ongoing restrictions as outlined by the donor. The carried forward balances will be expended in future periods in line with the terms and conditions of the award. A detailed analysis of restricted funds can be found in note 13.

ABRIACHAN FOREST TRUST

Trustees' Annual Report for the year ended 31 March 2026

Structure, governance and management

The charity is a company limited by guarantee that was established by a Memorandum and Articles of Association which established the objects and powers of the charitable company.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

M Baglioni

K Carey

S S Hesling (Chairman)

M Pole

M Mcfadyen

J Barr

M Davidson

ABRIACHAN FOREST TRUST

Trustees' Annual Report for the year ended 31 March 2026

Structure, governance and management (cont)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of members of the Abriachan Forest Trust shall not be less than five.

On appointment new directors are advised of their responsibilities under the Memorandum and Articles of Association and OSCR recommendations. Directors are appointed by the members at the AGM. The board must consist of at least 5 and not more than 12 directors. The Chairman is elected by the directors. The board of directors meet every month to discuss the activities of the Company and to receive reports on the various areas of activity.

Robust health and safety procedures including regular, inclusive risk assessments are carried out to allow the directors to assess the major risks to which the charity is exposed, and they are satisfied that systems are in place to mitigate exposure to the major risks.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Directors' report was approved by the Board of Trustees.



.....
S S Hesling
Chairman

15/07/2026

.....
Date

ABRIACHAN FOREST TRUST

Independent Examiner's Report To The Trustees of Abriachan Forest Trust

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made to the charitable company's board of directors, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's financial statements on behalf of the charitable company's board of directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's board of directors as a body, for my work or for this report.



Kevin Leitch FCCA
Leitch Accountancy Services Limited
3 Beech Avenue
Inverness, IV2 4NN

Date: 15/07/2026

ABRIACHAN FOREST TRUST

Statement of Financial Activities for the year ended 31 March 2026

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income and endowments from:						
Donations and legacies	3	12,914	-	27,066	39,980	43,756
Charitable activities	4	120,389	-	-	120,389	106,650
Investment income	5	4,789	-	-	4,789	5,909
Total income		138,092	-	27,066	165,158	156,315
Expenditure on:						
Charitable activities	6	161,383	-	35,896	197,279	211,660
Total expenditure		161,383	-	35,896	197,279	211,660
Net income/(expenditure) before gains and losses on investments		(23,291)	-	(8,830)	(32,121)	(55,345)
Net gains/losses on investments		-	-	-	-	-
Net income/(expenditure)		(23,291)	-	(8,830)	(32,121)	(55,345)
Transfer between funds		-	-	-	-	-
Net movement in funds		(23,291)	-	(8,830)	(32,121)	(55,345)
Reconciliation of funds:						
Total funds brought forward		757,935	75,000	148,552	981,487	1,036,832
Total Funds carried forward		734,644	75,000	139,722	949,366	981,487

ABRIACHAN FOREST TRUST

Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed Assets	8		
Tangible assets		654,938	681,634
		<u>654,938</u>	<u>681,634</u>
Current Assets			
Stock in hand	9	4,000	1,750
Debtors	10	17,023	39,638
Cash at bank		289,978	266,452
		<u>311,001</u>	<u>307,840</u>
Current Liabilities			
Trade creditors & accruals	11	16,573	7,987
Net Assets		<u>949,366</u>	<u>981,487</u>
Funds of the charity			
Restricted funds	13	139,722	148,552
Designated funds	14	75,000	75,000
Unrestricted funds	15	734,644	757,935
Total charity funds		<u>949,366</u>	<u>981,487</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



.....
S S Hesling

Chairman

Date: 15/07/2026

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

1 Accounting policies

Charity information

Abriachan Forest Trust is charitable company limited by guarantee incorporated in Scotland and registered with the Office of the Scottish Charity Regulator. The registered office is Tyeantore, Abriachan, Inverness, IV3 8LD.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), including the provisions of section 1A applicable to Small Entities and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity is a Public Benefit Entity as defined by FRS 102.

The charity has availed itself of section 396 of the Companies Act 2006, as permitted in paragraph 4(1) of Schedule 1 of SI 2008 No.409, and adapted the Companies Act formats to reflect the special nature of the charity's activities.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. The directors are satisfied that the charity has sufficient reserves and cash to continue into the future for at least the next 12 months from the date of sign off. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

Accounting Policies (continued)

1.4 Income

Income is recognised when the charity is entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised when receivable. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants, including government grants, and donations are usually recognised on receipt, unless performance conditions satisfy early recognition or deferral of the income.

Income from charitable activities is recognised as it becomes receivable and represents amounts receivable for goods and services provided in the normal course of the charity's activities.

Income from investments is included in the SOFA in the year in which it is receivable.

1.5 Expenditure

All expenditure is included on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities are those costs incurred directly in advancement of the objects of the charitable company. Support costs are those costs incurred which are not connected to the charitable activity directly but indirectly support the achievement of those activities. Governance costs are those incurred in connection with compliance with constitutional and statutory requirements. Support and governance costs are included within expenditure on charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Land and buildings	Land is not depreciated; buildings are depreciated at 5% SL
Plant and Machinery	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

Accounting Policies (continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

1.10 Employee benefits

Employees' benefits are recognised as an expense and a liability in the period in which the employee services are delivered.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

Accounting Policies (continued)

1.12 Stock

Stock is valued at the lower of cost and net realisable value. An assessment is made for impairment at each reporting date.

2 Critical accounting estimates and judgement

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis.

Depreciation

The depreciation of tangible fixed assets is a key area of estimation. The useful life and residual value of fixed assets is considered and a depreciation rate applied accordingly. Details of the depreciation policies applied can be found in the accounting policies section of the notes to the financial statements.

During the year depreciation of £26,696 (2025 - £27,541) was charged and tangible fixed assets had a carrying value of £654,938 (2025 - £681,634).

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
3 - Donations and legacies				
Donations and gifts	12,914	-	12,914	13,432
Grants receivable for core activities	-	27,066	27,066	30,324
	<u>12,914</u>	<u>27,066</u>	<u>39,980</u>	<u>43,756</u>

Grants recognised in the year include the following:

Restricted Grants:

Forest Workshop and Playpark	-	-	-
Forest Annexe	-	-	-
Impact Funding - Volunteering Fund	-	-	12,700
HTSI - CLW Third Sector Fund	8,900	8,900	-
VSF - Volunteer Support Fund	5,966	5,966	-
Scotland The Bi Picture - Rewilding Action Grant	4,500	4,500	-
H/C Kelpies Trails	-	-	-
Nature Scotland	-	-	-
Scottish Government FGS Scheme	6,000	6,000	6,000
Highland Council Like Skills Programme	-	-	-
HC Children and Young Peoples MH	-	-	5,000
Beaver Trust	-	-	2,000
Rent	1,700	1,700	1,700
	-	-	-
	<u>-</u>	<u>27,066</u>	<u>27,066</u>
	<u>-</u>	<u>27,066</u>	<u>27,400</u>

4 - Charitable activities

Timber Sales	7,045	-	7,045	23,513
Leisure and Education	31,757	-	31,757	24,448
Nursery	81,587	-	81,587	58,689
	<u>120,389</u>	<u>-</u>	<u>120,389</u>	<u>106,650</u>

Income from charitable activities for the current and prior year was all unrestricted.

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
5 - Investment income				
Bank and deposit interest	4,789	-	4,789	5,909
	<u>4,789</u>	<u>-</u>	<u>4,789</u>	<u>5,909</u>

Income from charitable activities for the current and prior year end was all unrestricted.

6 - Expenditure and Charitable activities

	Woodland Management £	Support Costs £	Governance Costs £	Total 2026 £	Total 2025 £
Employee costs	71,940	-	-	71,940	83,489
Depreciation and impairment	26,696	-	-	26,696	27,541
Other costs on charitable activities	65,170	31,068	2,405	98,643	100,630
	<u>163,806</u>	<u>31,068</u>	<u>2,405</u>	<u>197,279</u>	<u>211,660</u>

Analysis by fund

Unrestricted funds	127,910	31,068	2,405	161,383	167,197
Designated funds	-	-	-	-	-
Restricted funds	<u>35,896</u>	<u>-</u>	<u>-</u>	<u>35,896</u>	<u>44,463</u>
	<u>163,806</u>	<u>31,068</u>	<u>2,405</u>	<u>197,279</u>	<u>211,660</u>

The other support costs of £31,068 (2025 - £29,453) comprise insurance of £17,659 (2025 - £16,849), postage and stationery of £293 (2025 - £466), bookkeeping and admin of £12,861 (2025 - £11,887) and bank charges of £255 (2025 - £251)

Governance costs in the year include payments to the independent examiner of £2,305 (2025 - £2,205) plus movement in accrual at year end.

7 - Employees

Employment costs:

Wages & salaries	70,390	81,642
Social security costs	-	429
Employer's pension contribution	1,550	1,418
	<u>71,940</u>	<u>83,489</u>
Average number of staff employed	<u>5</u>	<u>5</u>

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

7 - Employees (Cont.)

No Directors or key management personnel (or any persons connected with them) received any remuneration or had expenses reimbursed or paid directly to third parties on their behalf.

There were no employees whose annual remuneration was £60,000 or more.

8 - Tangible Fixed Assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost			
As at 1 April 2025	870,466	161,272	1,031,738
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2026	<u>870,466</u>	<u>161,272</u>	<u>1,031,738</u>
Depreciation			
As at 1 April 2025	206,931	143,173	350,104
Charge for year	23,204	3,492	26,696
On disposals	-	-	-
As at 31 March 2026	<u>230,135</u>	<u>146,665</u>	<u>376,800</u>
NBV at 31 March 2026	<u>640,331</u>	<u>14,607</u>	<u>654,938</u>
NBV at 31 March 2025	<u>663,535</u>	<u>18,099</u>	<u>681,634</u>

All the assets held are for use by the Abriachan Forest Trust.

Land and buildings include woodlands, with a net book value of £406,365 (2025 - £406,365), which are not depreciated.

	2026 £	2025 £
<u>9 - Stock</u>		
Finished goods and goods for resale	4,000	1,750
	<u>4,000</u>	<u>1,750</u>

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

	2026	2025
	£	£
10 - Debtors		
Trade debtors	1,163	24,798
Other debtors	-	-
Prepayments & accrued income	15,860	14,840
	<u>17,023</u>	<u>39,638</u>
11 - Creditors		
Other taxation and social security	1,577	2,550
Trade creditors	31	3,198
Other creditors	515	389
Accruals and deferred income	14,450	1,850
	<u>16,573</u>	<u>7,987</u>

12 - Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the SOFA in respect of defined contribution schemes was £1,550 (2025 - £1,418).

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

13 - Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	As at 1 April 25	Incoming Resources	Outgoing Resources	Transfers	As at 31 March 26
Restricted funds	£	£	£	£	£
Forest Workshop and Playpark	32,136	-	(10,994)	-	21,142
Forest Annexe	1,181	-	(319)	-	862
CCF: Roots to Resilience	7,165	-	(541)	-	6,624
Community Climate Asset Fund	4,196	-	(267)	-	3,929
Global Goals	28,729	-	-	-	28,729
H/C Kelpies Trails	8,160	-	(705)	-	7,455
Sport Scotland	38,504	-	(3,375)	-	35,129
Nature Scotland	20,566	-	-	-	20,566
Scottish Government FGS Scheme	6,000	6,000	(6,000)	-	6,000
Beaver Trust	1,915	-	(1,915)	-	-
HTSI - CLW Third Sector Fund	-	8,900	(2,158)	-	6,742
VSF - Volunteer Support Fund	-	5,966	(4,422)	-	1,544
Scotland The Big Picture - Rewilding Action	-	4,500	(3,500)	-	1,000
Rent	-	1,700	(1,700)	-	-
Total funds	148,552	27,066	(35,896)	-	139,722

Purposes of Restricted Funds

Forest Workshop and Playpark, Forest Annexe and Carbon Clever Community Grant Fund - represents restricted funds held within tangible fixed assets.

A'Phoball Hut Project - fund for the construction of an A'Phoball hut which will allow groups to take respite stays following education days to enhance their overall experience. The carried forward balance reflects the net book value of the tangible fixed asset. This balance has now been fully transferred to unrestricted funds due to completion of project and all conditions being met.

Inspiring Scotland - represents funding for setting up an outdoor nursery at Abriachan. This balance has now been fully transferred to unrestricted funds due to completion of project and all conditions being met.

HTSI - CLW Third Sector Fund – Community Link Worker Funding managed by Highland Third Sector Interface to deliver a Nature Nurture activity programme until 12/12/26. Grant pays for Arts In Nature, resources, transport costs and room hire.

VSF - Volunteer Support Fund - this is the first payment of 2025-27 grant from November 2025-March 2026 (with total due for April 2026-March 2027 £14,000)

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

Purposes of Restricted Funds (cont)

CCF: Roots to Resilience – funding for expenses relating to the growing of local, seasonal produce in the garden and by delivering cooking classes, reduce household waste production and improve the social benefits of more vulnerable groups. The carried forward balance reflects the net book value of associated tangible fixed assets.

Global Goals - Funding to support delivery of Sustainable Development Goals through outdoor learning activities with specific focus on more disadvantaged young people and adults.

Scottish Government FGS Scheme - is part of the Rural Priorities Grant Aid and aimed towards maintenance of rural access facilities at Abriachan (excluding the forest roads).

Highland Council Onwards and Upwards - To commission a feasibility study into the environmental, economic and social benefits of building a toilet block, bike wash area and pop-up craft retail/workshop space in Abriachan Forest car park.

Social Skills Programme - Funding to support a life skills development programme working outdoors with a group of young people.

Impact Funding Partners – Volunteering Support Fund to cover costs of running a programme to support volunteers who have been unemployed and aim to return to the workplace.

Highland Council Children & Young Peoples Mental Health & Wellbeing Fund Keeping it Wild - a programme of supportive outdoor learning for young people.

Beaver Trust - funding to support with costs involved in reintroducing Beaver to the area.

Scotland The Big Picture - Rewilding Action Grant - grant spent on purchasing, planting and protecting native trees

Nature Restoration Fund - represents funding towards the improvement of surrounding native woodland through replanting.

Kelpies Trails - Funding to support the resurfacing and re-alignment of the Kelpies mountainbike trails and pump track to ensure cyclists ride safely.

14 - Designated funds

The funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 01 April 2025	Transfers	Balance at 31 March 2026
	£	£	£
Replanting Fund	-	-	-
Contingency Fund	75,000	-	75,000
	<u>75,000</u>	<u>-</u>	<u>75,000</u>

Replanting Fund - represents funds set aside by the trustees for essential replanting of woodland. The expenditure relates to the cost of replanting incurred in the year.

Contingency Fund - represents funds set aside by the trustees to cover a minimum of six months trading and cover any unforeseen circumstances.

ABRIACHAN FOREST TRUST

Notes forming part of the financial statements for the year ended 31 March 2026

15 - Analysis of net assets between funds

	Unrestricted Funds 2026 £	Designated Funds 2026 £	Restricted Funds 2026 £	Total 2026 £
Fixed assets	416,862	-	238,076	654,938
Current assets/(liabilities)	317,782	75,000	(98,354)	294,428
	<u>734,644</u>	<u>75,000</u>	<u>139,722</u>	<u>949,366</u>

	Unrestricted Funds 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total 2025 £
Fixed assets	443,558	-	238,076	681,634
Current assets/(liabilities)	314,377	75,000	(89,524)	299,853
	<u>757,935</u>	<u>75,000</u>	<u>148,552</u>	<u>981,487</u>

16 Directors' expenses

No directors were reimbursed for expenses incurred during the year (2025 - £nil).

17 Related Party Transactions

During the year £3,660 (2025 - £nil) was paid to M McFayden and K Barr (daughter of J Barr), for session works.

18 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

19 Control

The company is controlled by the Trustees.