Registered Company Number: SC297158 (Scotland)
Registered Charity Number: SC009961

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2026 FOR CORRIE AND SANNOX VILLAGE COMMITTEE LIMITED

Arran Accountancy Limited
Alexanders
Brodick
Isle of Arran
KA27 8AJ

CORRIE & SANNOX VILLAGE COMMITTEE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2026

	Page
Report of the trustees	**1 to 2**
Independent Examiner's Report	**3**
Statement of Financial Activities	**4**
Balance Sheet	**5**
Notes to the Financial Statements	**6 to 9**
Detailed Statement of Financial Activities	**10**

CORRIE AND SANNOX VILLAGE COMMITTEE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2026

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims

- To manage the Village Hall and community land and associated assets for the benefit of the Community and the public in general
- To promote the benefit of the inhabitants of the Community, without distinction on grounds of race, political, religious, or other opinions, by associating with the local statutory authorities, voluntary organisations, and inhabitants in a common effort to advance education and to provide, or assist in providing, facilities for recreation and other leisure-time occupation and to provide a forum for discussing issues pertaining to the villages of Corrie and Sannox.

ACHIEVEMENT AND PERFORMANCE
Charitable activities

The trustees of the Corrie and Sannox hall committee undertake to maintain the premises of the hall and ensure that it serves the interests of the Corrie and Sannox community.

The hall has been regularly used by local groups namely Yoga, Women's Rural Institute, church fete, Inspiration of Wood, food festival, McLellan Festival, Film Club, Corrie School Parents Association, and school concert, plus dances and parties. The hall has also been hired out to mainland scout groups, mountain rescue groups, and as a wedding venue.

The committee has maintained two public toilets which North Ayrshire Council no longer fund. One toilet is attached to the village hall and the second is at Sannox. The latter being popular with walkers and those using Sannox Beach. Volunteers from the committee inspect and clean the toilets on a regular basis.

FINANCIAL REVIEW
Principal funding sources

During the year the principal funding sources consisted of income from hall lets and donations.

Reserves policy

Unrestricted funds: these consist of funds which are available to the charity to use in furtherance of achieving its objectives.

The unrestricted fund balance of £8,461 represents the reserves of the charity arising from past operating results. The trustees have designated £1,600 of this for the Corrie & Sannox Village Resilience Fund, which leaves £6,861 of general funds. The trustees would like to apply 'best practice' and have free reserves at a level which would cover at least six months operating activity.

During the year the total incoming resources of the charity were £53,513 and the total resources expended were £54,937. The deficit for the year was £1,424.

CORRIE & SANNOX VILLAGE COMMITTEE LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2026

STRUCTURE, GOVERANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
The procedures for recruitment and appointment of trustees re as set out in the Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC297158 (Scotland)

Registered charity number
SC009961

Registered office
Corrie & Sannox Village Hall
Corrie
Isle of Arran
North Ayrshire
KA27 8JB

Trustees
Jessica Wallace, Chairperson
Nici Boni Trustee
Gordon Allsop Trustee
Kathleen Decaesteker Trustee

Company Secretary
Flora Ritchie

Independent Examiner
Arran Accountancy Limited
Alexanders
Brodick
Isle of Arran
KA27 8AJ

Bankers
Bank of Scotland
Shore Road
Brodick
Isle of Arran
KA27 8JB

Approved by order of the board of trustees on 9th October 2026 and signed on its behalf by:

Gordon Allsop

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CORRIE & SANNOX VILLAGE COMMITTEE LIMITED

I report on the accounts for the year ended 28 February 2026 set out on pages four to eleven.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements

- To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- To prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Wyllie BA CA
Arran Accountancy Limited
Alexanders
Brodick
Isle of Arran
KA27 8AJ

Date: 9th October 2026

CORRIE AND SANNOX VILLAGE COMMITTEE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2026

	Unrestricted Funds	Restricted Funds	2026 **Total Funds**	2025 Total Funds
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	13,017	-	13,017	7,809
Grant income	-	30,337	30,337	5,500
Other trading activities	10,158	-	10,158	10,909
Total	23,175	30,337	53,513	24,218
EXPENDITURE ON				
Raising Funds	-	-	-	-
Charitable activities				
Costs incurred on charitable activities	24,599	30,337	54,937	25,925
Total	24,599	30,337	54,937	25,925
NET INCOME/(EXPENDITURE)	(1,424)	-	(1,424)	(1,707)
Transfer between funds	-	-	-	-
RECONCILLIATION OF FUNDS				
Total funds brought forward	9,885	-	9,885	11,592
TOTAL FUNDS CARRIED FORWARD	8,461	-	8,461	9,885

The notes form part of these financial statements

CORRIE AND SANNOX VILLAGE COMMITTEE LIMITED

BALANCE SHEET

28 FEBRUARY 2026

	Notes	2026	2025
		£	£
CURRENT ASSETS			
Cash at bank and in hand		8,821	10,245
CREDITORS			
Amounts falling due within one year	6	(360)	(360)
NET CURRENT ASSETS		8,461	9,885
TOTAL ASSETS LESS CURRENT LIABILITIES		8,461	9,885
NET ASSETS		8,461	9,885
FUNDS			
Unrestricted funds	9	8,461	9,885
TOTAL FUNDS		8,461	9,885

The charitable company is entitled from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2026

The members have not required the company to obtain an audit of its financial satements for the year ended 28th February 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilties for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus of deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comly with the requirements of the Companies Act 2006 relating to financial statementS, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provision applicable to chariable companies subject to the small companies regime.

The financial staements were approved by the Board of Trustees and authorised for issue on 9th October 2026 and were signed on its behalf by:

Gordon Allsop - Trustee

Kathleen Decaesteker - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charitie SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Vat
The charity is not registered for VAT: therefore, costs are stated inclusive of irrecoverable VAT.

	2026	2025
	£	£
2. Other Trading Activities		
Fundraising events	10,158	10,909

3. NET INCOME(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2026	2025
	£	£
Depreciation - owned assets	-	-

4. TRUSTEES'S REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28th February 2026 nor for the year ended 28th February 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28th February 2026 nor for the year ended 28th February 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,809	-	7,809
Grant income	-	5,500	5,500
Other trading activities	10,909	-	10,909
Total	18,718	5,500	24,218
Expenditure on			
Raising Funds	-	-	-
Charitable activites			
Costs incurred on charitable activities	20,425	5,500	25,925
Total	20,425	5,500	25,925
NET INCOME/ (EXPENDITURE)	(1,707)	-	(1,707)
Transfer between funds	-	-	
RECONCILLIATION OF FUNDS			
Total funds brought forward	11,592		11,592
TOTAL FUNDS CARRIED FORWARD	9,885	-	9,885

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Accrued expenses	360	360

7. ANAYLIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2026 Total funds	2025 Total funds
	£	£	£	£
Current assets	8,821	-	8,821	10,245
Current liabilities	(360)	-	(360)	(360)
	8,461	-	8,461	9,885

8. MOVEMENT IN FUNDS

	At 1/3/25	Income	Expenditure	Transfers	At 28/2/26
	£	£	£	£	£
Unrestricted funds					
General fund	9,885	23,175	(24,599)	(1,600)	6,861
Designated fund - C&S Village Resilience Fund	-	-	-	1,600	1,600
	9,885	23,175	(24,599)	-	8,461
Restricted funds					
SAC Grant	-	30,337	(30,337)	-	-
	-	30,337	(30,337)	-	-
TOTAL FUNDS	9,885	53,513	(54,937)	-	8,461

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	23,175	(24,599)	(1,424)
TOTAL FUNDS	23,175	(24,599)	(1,424)

Comparatives for movement in funds

	At 1/3/24	Net movement in funds	At 28/2/25
	£	£	£
Unrestricted funds			
General fund	11,592	(1,707)	9,885
Restricted funds			
Auchrannie Charitable Trust	-	-	-
	-	-	-
TOTAL FUNDS	11,592	(1,707)	9,885

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	24,218	(25,925)	(1,707)
TOTAL FUNDS	24,218	(25,925)	(1,707)

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28th February 2026.

10. ULITIMATE CONTROLLING PARTY

The charity is constituted by its Memorandum and Articles of Association and is controlled by its appointed trustees.