St Andrews New Kirk Church of Scotland
(formerly St Mark's Parish Church)

Accounts

for the

year to 31 December 2025

Congregation No: 261591

Scottish Charity No: SC014934



St Andrews New Kirk (Church of Scotland)

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St Andrews New Kirk (Church of Scotland)
Trustees' Annual Report
Year ended 31 December 2025

The Trustees present the annual report and accounts for St Andrews New Kirk, St Andrews for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 – 11 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance in the UK and Republic of Ireland published on 16 July 2014 and amended on 2 February 2016.

OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

During 2025, Services of Worship were held regularly at 10.00 am.

By agreement with the Minister and Kirk Session of St. Leonard's Church, joint services were held on several occasions, including a joint Communion service in June.

ACHIEVEMENTS AND PERFORMANCE

In 2024 the Kirk Sessions of St. Mark's and of Cameron and St. Leonard's had recommended a union of the two congregations and had put this proposal to the Presbytery Mission Plan Implementation Group, which in February 2025 agreed to pursue it. Discussions took place throughout the year between representatives of the two congregations on the terms of the union.

In June the congregations voted on the choice of a name for the united congregation, and in July, the Draft Basis of Union and the Draft Basis of Team Ministry were agreed on. In August, formal votes of the two Sessions approved these, and some weeks later the two congregations each voted to accept them. On that same day, as the regulations of the Church prescribed, St. Mark's members also voted to accept the Rev. Graeme Beebee, Minister of Cameron and St. Leonard's, as a minister of the united congregation. In September the Presbytery of Fife approved the union, which was to take place on January 1st, 2026, under the name of St. Andrews New Kirk.

The Rev. Janet Foggie continued as Locum Minister until her demission in November, her departure being marked by a presentation from the congregation. Thereafter, by agreement of the Presbytery, the Rev. David Scott was appointed to be Pastoral Locum until the second minister of the united congregation could be appointed.

The Rev. Dr. David Sinclair continued as Interim Moderator until October, when he resigned and was succeeded by the Rev. Graeme Beebee (who however is not permitted by church regulations to act as Moderator in any matter concerning the filling of the vacancy).

Callum Macleod, organist, resigned by mutual agreement as of the date of the union, and his departure was also marked by a presentation.

Throughout the year, the church continued all its usual activities as before. The number of members attending services at 10 a.m. was about the same as in 2024. Live streaming of services was available for those who could not attend in person. Messy Church continued to meet successfully on the last Sunday afternoon of each month including a well-attended Harvest Service outdoors at a local country park.

The church continued to be represented on the ecumenical St Andrews Churches Eco Network with members participating in a midsummer walk and involved in production of two videos.

The Pastoral Care Team was active in helping many members, and elders and church visitors continued to keep in touch with members, whether in person or by e-mail or telephone. Several newsletters were distributed either by e-mail or in print.

The church's organisations, the Guild, Encounter, Pins and Needles and the Memory Café carried on their regular meetings as before. The Guild agreed that in view of the impending union, it would merge with that of Cameron and St. Leonard's.

The congregation continued to support its missionary partners in Zambia, Keith and Ida Waddell, through prayer and by substantial donations.

The Mission Group once again collected funds to provide Christmas Goody Bags for families identified by local Health Visitors, and as in 2024 had sufficient donations for a second distribution in the coming year. The congregation also made substantial donations to the Fife Council Social Work Department Christmas Toy Drive.

As in 2024 soup lunches were provided once a week from October to March, with a small donation being requested from those who could afford it. These were provided by a team of volunteers, and were much appreciated by members, visitors and townspeople.

Following the successful negotiations for a union, the story of St. Mark's Church came to an end on December 31st, 2025, but its work will be carried on by St. Andrews New Kirk.

Financial review

The church receives its general funding, (including Gift Aid donations), from its members and visitors to its Sunday services through open plate offerings, freewill offering scheme, by standing order and cheque. Although attendance at services has increased somewhat since the previous year, the ordinary offerings are now a lesser part of the church's income. The bulk of its offerings comes from Standing Orders, but the total membership, and therefore the total amount of offerings, continues its long-term decline, mainly as a result of the age profile of the membership. Appeals have been made to members to increase their giving if they can afford it.

With the position of minister vacant throughout the year, the manse was let it out in order to generate additional funds and to make use of the property, following the union this rental has now ended in order for the manse to be available on the appointment of another minister.

Total income in the year rose from £175,510 to £220,533 as a result of the rental income of £23,810 (2024 - £7,856) and the drawdown of funds of £55,473 (2024 - £25,156) held by general trustees to cover fabric expenditure, with total expenditure of £175,139 resulting in net income before gains on investments of £45,394.

Rental from the mobile phone mast continued to be a reliable source of income, however this lease is coming to an end with the proposed new arrangement being on reduced terms going forward.

Investments held at Church of Scotland Investors Trust were valued at £437,753 compared with £410,156 at the end of 2024.

Overall, this saw net income for the year of £72,991.

Offerings were made from time to time for national and local charities concerned with overseas aid, medical research and the relief of poverty; these were passed on to the relevant organisations.

Investment Policy and Performance

It is the policy of the trustees to invest the charity's endowment funds in ethical companies with a view to maximizing income over the medium-term. Funds are currently invested in the Church of Scotland Investor Trust's Income and Growth Funds, which satisfies these criteria and the performance of which is kept under regular review. In the interests of income maximisation, the greater proportion of the resources are held in the Growth fund, despite the somewhat higher level of risk associated with equities.

Risk Management and Reserves Policy

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to its operations, finances and reputation. Apart from the possible failure to continue to attract funding from members and the wider community, the trustees do not believe there are any major financial risks to which the charity is exposed. Insurable risks are appropriately covered. The trustees take seriously the duties and responsibilities placed upon them with regard to the protection of vulnerable groups.

The Trustees' policy on reserves is to plan for meeting known liabilities for specific expenditure projects, to make provision for covering ordinary budgeted expenditure and to plan for and provide resources for the continuing alteration and refurbishment work when agreed by the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a registered charity, number SC014934 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Under the Unitary Constitution, the Kirk Session is responsible for all matters spiritual and temporal within the church. The Kirk Session meets six times per year and at other times as required.

Reference and Administrative Information

Charity Name: St Andrews New Kirk (Church of Scotland)

Charity Registration Number: SC014934

Congregation Reference No: 241496

Contact Address: St Mary's Place
St Andrews
Fife
KY16 9UY

St Andrews New Kirk (Church of Scotland)
Trustees' Annual Report (cont)
Year ended 31 December 2025

Trustees

Jim Bennet	Heather Bews	Bev Brown	Iain Brown[3]	Johan Christie[5]
Margaret Clark	Sandra Constable[6]	Rhona Crabb	Jen Dewhurst	Michael Dewhurst
Ian Dochard	Elaine Dowie[7]	Flora Falls	Kenneth Fraser	J. Ewing Forrester
Muriel Gray	Patricia Hampton	David Harvey[1]	Dorothy Howie[5]	Lorna Hutcheon
Moira Kerr	Stewart Kerr	Ann Kirk	Elizabeth Leslie	Dorothea Morrison
Richard Nye[1]	Barbara Orr[2]	Marjory Park	Pamela Reith	Zandra Scott[1]
Graham Sinclair[2]	Bill Sutherland[4]	Linda Swankie	Margaret Thomson[4]	

[1] Resigned August 2025
[2] Resigned November 2025
[3] Resigned December 2025
[4] Resigned January 2026
[5] Resigned February 2026
[6] Resigned March 2026
[7] Died April 2026

The following trustees of Cameron and St. Leonard's became trustees of St Andrews New Kirk after the union on 1st January 2026

Vivien Anderson	Graeme Beebee	Pauline Borthwick	Lucy Bradley	Victor Broad
Linda Cameron	Isobel Clifford	Mark Dobell	Angela Fowlis	Reg Gavine
Tom Grant	Brian Gray	Douglas Gray	Muriel Gray	Evelyn Grieve
Lucy Jack	Maureen Jack	Andrew Lennard	Liz MacFadyen	Gordon Mackenzie
Jackie Mackenzie	Lyn McCartney	Marion Mason	Robert McNeill[1]	Ken Morris
Eilean Mundill	Joan Peter	Mary Popple	Barbara Ritchie	Peter Robinson
Blair Smith	Jane Smith	Anne Tait	Hamish Tait	Marjory Watson
Harry Watt	Alison Wiffen			

[1] Resigned February 2026

Principal Office-bearers

Team Ministry:	Rev. Graeme Beebee (from January 2026) Vacant (Moderator)
Interim Moderators	Rev David Sinclair (until November 2025) Rev Graeme Beebee (from November 2025 until January 2026)
Joint Session Clerks:	Bev Brown, Kenneth Fraser, Muriel Gray and Bill Sutherland (until December 2025) Lorna Hutcheon and Mary Popple (from January 2026)
Church Treasurer:	Colin Blyth

Independent Examiner
Mr Andrew Walker C.A.
Walker Dunnett & Co C.A.
29 Commercial Street
Dundee
DD1 3DG

Bankers
Bank of Scotland
1 Queens Gardens
St Andrews
Fife
KY16 9TD

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the trustees to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

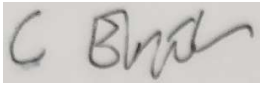
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 5 May 2026 and signed on their behalf by:





C Blyth
Treasurer

Lorna Hutcheon
Session Clerk

St Andrews New Kirk (Church of Scotland)
SC014934

Report of the Independent Examiner

I report on the financial statements of St Andrews New Kirk (Church of Scotland) for the year ended 31 December 2025 as set out on pages 8 to 18.

Respective responsibilities of trustees and independent examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Andrew Walker CA
Walker Dunnett & Co CA
29 Commercial Street
Dundee DD1 3DG

5 May 2026
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St Andrews New Kirk (Church of Scotland)
SC014934

Statement of Financial Activities
Year ended 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and legacies	1	88,247	-	-	88,247	91,440
Charitable activities	2	14,337	-	-	14,337	11,644
Other trading activities	3	49,667	-	-	49,667	33,503
Investments	4	12,809	-	-	12,809	13,767
Other	5	55,473	-	-	55,473	25,156
Total income		**220,533**	**-**	**-**	**220,533**	175,510
Expenditure on:						
Charitable activities	6	175,139	-	-	175,139	166,523
Total expenditure		**201,815**	**-**	**-**	**201,815**	166,523
Net income/ (expenditure) before gains and losses on investments		**45,394**	**-**	**-**	**45,394**	8,987
Gain on revaluation of fixed assets		-	-	-	-	200,000
Net gains/ (losses) on investments		27,097	-	500	27,597	28,129
Net income/ (expenditure)		**72,491**	**-**	**500**	**72,991**	237,116
Transfers between funds	**15**	**63**	**(63)**	-	-	-
Net movement in funds		**72,554**	**(63)**	**500**	**72,991**	**237,116**
Amalgamation net funds		**-**	**-**	**-**	**-**	**-**
Reconciliation of funds:	15					
Total funds brought forward		1,163,633	73	6,380	1,170,086	932,970
Total funds carried forward		**1,236,188**	**10**	**6,880**	**1,243,077**	**1,170,086**

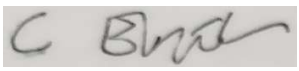
The notes on pages 10 to 18 form part of these accounts

St Andrews New Kirk (Church of Scotland)
SC014934

Balance Sheet as at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Prior Year 2024 £
Fixed Assets:						
Tangible fixed assets	9	654,431	-	-	654,431	656,117
Investments	10	430,873	-	6,880	437,753	410,156
		1,085,304	-	6,880	1,092,184	1,066,273
Current Assets:						
Debtors		5,073	-	-	5,073	6,532
Cash at bank and in hand		166,943	10	-	166,953	116,971
Total current assets		172,016	10	-	172,026	123,503
Current Liabilities:						
Falling due within one year	12	21,133	-	-	21,133	19,690
Net Current Assets		150,883	10	-	150,893	103,813
Net Assets		**1,236,187**	**10**	**6,880**	**1,243,077**	**1,170,086**
Funds of the charity:						
Unrestricted Funds						
General Funds	15				550,038	480,468
Designated Funds	15				650,220	650,167
Designated Funds - Organisations	15				35,929	32,998
					1,236,187	1,163,633
Restricted Funds	15				**10**	73
Endowment Funds	15				**6,880**	6,380
Total Charity Funds					**1,243,077**	1,170,086

The Accounts were approved by the Kirk Session on 5 May 2026 and signed on its behalf by:



Colin Blyth, Treasurer



Lorna Hutcheon, Session Clerk

The notes on pages 10 to 18 form part of these accounts

St Andrews New Kirk (Church of Scotland)
Accounting Policies
for the year to 31 December 2025

Accounting policies
The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's accounts.

Basis of preparation
The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and amended 2 February 2016 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting
Funds are classified as restricted or unrestricted funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
Endowment Funds are funds given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objects of the charity.
Unrestricted Funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources
Income is recognised when the charity has the entitlement to funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the Church has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of confirmation when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Tangible fixed assets

In accordance with the SORP, congregational property comprising the Church and Halls are classified as heritage assets and are not capitalised in the accounts. The manse is included at Trustees' valuation. Depreciation has not been provided as, in the opinion of the trustees, due to the long useful economic life of the property and high residual value, any depreciation charge and resultant accumulated depreciation is immaterial. In the opinion of the trustees, no impairment of the carrying value has occurred during the year.

Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises, with normal fabric repairs and maintenance charged against general funds and extraordinary repairs met from the Fabric Fund. Costs incurred re the provision of a lift to serve the upper church hall have been capitalised along with other capital works undertaken during the refurbishment.

All tangible fixed assets costing in excess of £500 and having an estimated useful life greater than one year, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives as follows:

Buildings Improvements	10 years
Buildings	no depreciation - see above
Fixtures, fittings and office equipment	5 years
Computer equipment	3 years
Digital church organ	10 years
Sound system	4 years

Investments
Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year, or cost if purchased in the year.

Taxation
St Andrews New Kirk is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1. Donations and Legacies	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Offerings	68,017	-	-	68,017	70,674
Tax recovered on Gift Aid	18,300	-	-	18,300	18,566
Legacies	-	-	-	-	-
Donations	-	-	-	-	1,415
Grants	500	-	-	500	785
Other	1,430	-	-	1,430	-
	88,247	-	-	88,247	91,440

Income from donations and legacies in the prior year was £91,440 of which £785 was restricted and £90,655 was unrestricted.

2. Charitable Activities

Other events	14,337	-	-	14,337	11,644
	14,337	-	-	14,337	11,644

Income from charitable activities in the prior year was £11,644 all of which was unrestricted.

3. Other trading activities

Use of premises	14,008	-	-	14,008	13,798
Manse Rental	23,810	-	-	23,810	7,956
Phone mast	11,849	-	-	11,849	11,849
	49,667	-	-	49,667	33,503

Total other trading activities income in the prior year was £33,503 all of which was unrestricted.

4. Investment income

Dividends received	11,982	-	-	11,982	12,737
Bank and deposit interest	827	-	-	827	1,030
	12,809	-	-	12,809	13,767

Total investment income in the prior year was £13,767, all of which was unrestricted.

5. Other income

Return of sums held by General Trustees on behalf of the congregation	55,473	-	-	55,473	25,156
	55,473	-	-	55,473	25,156

Total other income in the prior year was £25,156, all of which was unrestricted.

6. Analysis of expenses

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Charitable Activities					
Ministries and Mission allocation	73,064	-	-	73,064	46,559
Minister's travel and other expenses	1,006	-	-	1,006	-
Pulpit supply	149	-	-	149	341
Other salary costs & contractors	27,665	-	-	27,665	25,020
Presbytery dues	2,745	-	-	2,745	2,745
Fabric repairs & maintenance	19,731	-	-	19,731	24,514
Garden maintenance	1,703	-	-	1,703	6,799
Heating & lighting	9,916	-	-	9,916	9,751
Rates and insurance	7,127	-	-	7,127	7,553
Manse Repairs & Council Tax	280	-	-	280	(10)
Telephone, posts, printing & stationery	765	-	-	765	293
Other expenses	18,534	-	-	18,534	12,790
Office expenses	3,267	-	-	3,267	4,038
Depreciation	2,585	-	-	2,585	2,532
Organist	2,985	-	-	2,985	3,575
Independent examiner's fee	3,617	-	-	3,617	4,131
Locum salary & expenses	-	-	-	-	15,892
	175,139	-	-	175,139	166,523

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities in the prior year was £166,523 all of which was unrestricted.

7. Staff costs and numbers

	2025 £	2024 £
Salaries and wages	17,762	19,335

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	Number	Number
Administration	1	1
Premises' maintenance	2	2
	3	3

7. Staff costs and numbers (cont)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

8. Trustee Remuneration and Related Party Transactions

During the year,

i) the locum minister received reimbursement of travel expenses incurred of £1,006 and other expenses of £ nil.

No other trustees received any remuneration during the year.

During the year, a total of £22,458 (2024 - £20,052) was donated to the congregation by trustees.

9. Tangible fixed assets

	Buildings £	Buildings Improvements £	Fixtures, Fittings and Office Equipment £	Computer Equipment £	Digital Church Organ £	Sound System £	Total £
Cost							
At 1 January 2025	650,000	184,870	3,660	6,053	41,776	15,214	901,573
Revaluation	-	900	-	-	-	-	900
31 December 2025	650,000	185,770	3,660	6,053	41,776	15,214	902,473
Accumulated depreciation							
At 1 January 2025	-	181,422	3,660	3,385	41,776	15,214	245,457
Charge for year	-	969	-	1,616	-	-	2,585
At 31 December 2025	-	182,391	3,660	5,001	41,776	15,214	248,042
Net Book Value							
31 December 2025	**650,000**	**3,379**	**-**	**1,052**	**-**	**-**	**654,431**
31 December 2024	650,000	3,448	-	2,668	-	-	656,117

The Manse at 20 Priory Gardens is currently valued by the Trustees at £650,000. It will continue to be valued on a regular basis.
Tangible fixed assets in the prior year was £656,117 all of which were unrestricted.

10. Investments

	2025 £	2024 £
Market value at 31 December 2024	410,156	382,027
Unrealised gain/ (loss) on investments	27,597	28,129
Market value at 31 December 2025	437,753	410,156
Investments at cost	221,787	221,787

The following investments are held:
8,471 units Church of Scotland Trust Income Fund (2024 – 8,471 units)
49,603 units Church of Scotland Trust Growth Fund (2024 – 49,603 units)

Investments in the prior year was £410,156 of which £403,776 was unrestricted and £6,380 was held in endowment funds (Restricted).

11. Current Assets

Debtors	2025 £	2024 £
Gift Aid Tax recovery	4,688	3,161
Prepayments & other debtors	385	3,371
	5,073	6,532

Debtors in the prior year was £6,532, all of which was unrestricted.

Cash at bank and in hand in the year was £166,953 (last year £116,971), of which £166,944 (last year £116,898) was unrestricted and £9 (last year £73) was restricted.

12. Creditors (Amounts falling due within one year)

	2025 £	2024 £
Phone mast rental received in advance	8,083	8,083
Gas and electricity	1,474	1,514
Other	11,576	10,093
	21,133	19,690

Creditors in the prior year was £19,690, all of which was unrestricted.

13. Analysis of Net Assets among funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	4,431	650,000	-	-	654,431
Investments	430,873	-	-	6,880	437,753
Current Assets	135,870	36,149	10	-	172,026
Current Liabilities	(21,133)	-	-	-	(21,133)
Net Assets at 31 Dec 2025	550,038	686,149	10	6,880	1,243,077

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Most of the trustees engage in voluntary work for the congregation and its organisations, over and above their trustee role. There is evidence that many of those who do so neglect or decline to claim expenses legitimately incurred in the course of such work, but no attempt has been made to record the amounts involved.

15. Movements in Funds

	At 1 Jan 2025 £	Incoming Resources £	Outgoing Resources £	Transfers between Funds £	Unrealised Gains/(loss) £	At 31 Dec 2025 £
Endowment Funds:						
Cantley Bequest	6,380	-	-	-	500	6,880
Total Endowment Funds	6,380	-	-	-	500	6,880
Restricted funds						
Fabric Fund	73	-	-	(63)	-	10
Cantley Bequest Income	-	-	-	-	-	-
Total restricted funds	73	-	-	(63)	-	10
Unrestricted Funds:						
General Fund	480,468	190,318	(147,612)	(233)	27,097	550,038
Unrestricted Designated Funds:						
McKenzie Memorial Trust	167	53	-	-	-	220
Property Fund	650,000	-	-	-	-	650,000
	1,130,635	190,371	(147,612)	(233)	27,097	1,200,258
Church of Scotland Guild Fund	1,786	1,775	(1,561)	-	-	2,000
Mission Group	18,296	26,426	(21,640)	296	-	23,378
Roundabout Cafe Fund	50	1,360	(1,351)	-	-	60
Open Doors Fund	1,446	-	-	-	-	1,446
Memory Café	11,420	600	(2,975)	-	-	9,045
	32,998	30,162	(27,527)	296	-	35,929
Total Unrestricted Funds	1,163,633	220,533	(175,139)	63	27,097	1,236,187
Total Funds	**1,170,086**	**220,533**	**(175,139)**	-	**27,597**	**1,243,077**

15. Movements in Funds (cont)

Purposes of Endowment Funds

Cantley Bequest: Legacy to provide income to support the Fabric Fund.

Purposes of Restricted Funds

Cantley Bequest: Income is to support the Fabric Fund.
Fabric Fund: This is used to meet repairs to church property.

Purposes of Designated Funds

Margaret Smith Bequest: This was set up originally in support of the Flower Fund. Subsequently all charitable fundraising for non-operational purposes is channelled through this bank account.

James McKenzie Memorial Trust: This can be used to assist in the purchase of books by members of Hope Park and Martyrs' studying for the ministry, with extended remit to assist students from St Mary's College when attached to Hope Park and Martyrs'.

Property Fund: Funds invested in property to provide living accommodation for the minister are held by the Church of Scotland centrally on our behalf

The Guild: This holds the funds of the Church Guild.
Roundabout Café: The Café ceased to function during 2020. A small balance had been retained should the café open again.

Open Doors: The objective of this group is to make St Marks' a vibrant place. Various social activities are organised and a small balance of funds is held.

Memory Café: This group provides a space where people with dementia, their carers and others can meet safely to socialise and discuss their specific problems and needs.

16. Collections for Third Parties

	2025	2024
Mwandi-Zambia	11,005	14,159
Christmas 'Goody Bags'	1,327	2,774
Breast Cancer Now	465	-
Aberlour Children's Charity	965	-
The Uphill Trust (Encounter)	500	-
The Uphill Trust (Tea & Coffee)	500	-
Heartstart (Tea & Coffee)	250	-
Oliver's Army (Caring Means Sharing)	1,715	-
Medecins Sans Frontier (Caring Means Sharing)	1,715	-
The Sunshine Kitchen (Caring Means Sharing)	1,715	-
Poppy Scotland	164	-
Macmillan Coffee Morning	173	-
Love Oliver (Souper Friday)	300	-
St Andrews Environmental Network (Souper Friday)	300	-
Families First (Souper Friday)	100	-
Terrence Higgins Trust (Souper Sunday)	2,180	-
Friends of Craigtoun (Encounter)	-	300
Just Trading Scotland (Encounter)	-	300
The Wave Project (Caring Means Sharing)	-	1,507
Mary's Meals (Caring Means Sharing)	-	1,507
Scotland's Charity Air Ambulance (Caring Means Sharing)	-	1,507
Church of Scotland Souper Sunday (HIV scheme)	-	1,780
Storehouse (Tea & Coffee)	-	300
	23,374	24,134

Appendix 1

Funds held on behalf of the congregation by the Church of Scotland General Trustees

Deposit Fund / Income Fund	2025 £	2024 £
Credit balance at 31 December	553,280	561,224
Fabric expenditure	-	7,944
Transfer from temporary fund	318,652	-
Credit balance at 31 December	871,932	553,280
Market value of balances at 31 December	1,023,504	664,769
Temporary account	-	354,058
Revenue Account		
Balance at 1 January	20,195	13,208
Interest received	35,917	25,833
Administration costs	(410)	(1,629)
Transferred to congregational account	(55,473)	(17,217)
Credit balance at 31 December	229	20,195

Investment objectives: We seek to retain a proportion of our funds to be readily accessible on deposit account to ensure that we can cover our contractual expenses and be able to meet sudden unexpected requirements. Subject to this constraint, we seek to increase returns by investment in funds which maintain and add to reserves while allowing a spread of risks.