REGISTERED COMPANY NUMBER: 04894116 (England and Wales)
REGISTERED CHARITY NUMBER: 1153240

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED (A COMPANY LIMITED BY GUARANTEE)

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04894116 (England and Wales)

Registered Charity number

1153240

Registered office

58 Hainge Road
Tividale
Oldbury
Wesst Midlands
B69 2PD

Trustees

R C BEVAN
M MARIMBA
J D K SAMASUWO
Rev M Nyambo
Dr E Guti
M Chipatiko
W Jaricha
Mrs G T Kanyangu

Company Secretary

Mrs M M F Mandisodza

Auditors

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, E Dessai & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .... and signed on the board's behalf by:

....
R C BEVAN - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

Opinion
We have audited the financial statements of FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transaction outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minute of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more the compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves international concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Elias Dessai (Senior Statutory Auditor)
for and on behalf of E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

Date: ....

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	5,397,659	4,288,030
Investment income	3	41,738	27,486
Total		5,439,397	4,315,516
EXPENDITURE ON			
Charitable activities	4		
Pastors Support		1,825,144	1,611,460
Chruch Support		1,724,583	307,727
Mission Support		779,376	692,539
Governance cost		525,382	414,651
Other		35,384	29,651
Total		4,889,869	3,056,028
NET INCOME		549,528	1,259,488
RECONCILIATION OF FUNDS			
Total funds brought forward		6,854,108	5,594,620
TOTAL FUNDS CARRIED FORWARD		7,403,636	6,854,108

The notes form part of these financial statements

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

BALANCE SHEET
31 MARCH 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	1,299,107	2,458,421
CURRENT ASSETS			
Debtors	11	59,420	43,572
Cash at bank and in hand		6,092,188	4,383,845
		6,151,608	4,427,417
CREDITORS			
Amounts falling due within one year	12	(47,079)	(31,730)
NET CURRENT ASSETS		6,104,529	4,395,687
TOTAL ASSETS LESS CURRENT LIABILITIES		7,403,636	6,854,108
NET ASSETS		7,403,636	6,854,108
FUNDS	14		
Unrestricted funds		7,403,636	6,854,108
TOTAL FUNDS		7,403,636	6,854,108

The financial statements were approved by the Board of Trustees and authorised for issue on .... and were signed on its behalf by:

....
R C BEVAN - Trustee

....
M MARIMBA - Trustee

The notes form part of these financial statements

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	542,786	1,247,616
Net cash provided by operating activities		542,786	1,247,616
Cash flows from investing activities			
Purchase of tangible fixed assets		(118,476)	(1,232,205)
Gift to unincorporated charity		1,242,404	-
Interest received		41,738	27,486
Net cash provided by/(used in) investing activities		1,165,666	(1,204,719)
Cash flows from financing activities			
Credit cards		(109)	4,213
Net cash (used in)/provided by financing activities		(109)	4,213
Change in cash and cash equivalents in the reporting period		1,708,343	47,110
Cash and cash equivalents at the beginning of the reporting period		4,383,845	4,336,735
Cash and cash equivalents at the end of the reporting period		6,092,188	4,383,845

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	549,528	1,259,488
Adjustments for:		
Depreciation charges	35,386	29,651
Interest received	(41,738)	(27,486)
Increase in debtors	(15,848)	(1,759)
Increase/(decrease) in creditors	15,458	(12,278)
Net cash provided by operations	542,786	1,247,616

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	4,383,845	1,708,343	6,092,188
	4,383,845	1,708,343	6,092,188
Debt			
Debts falling due within 1 year	(4,533)	109	(4,424)
	(4,533)	109	(4,424)
Total	4,379,312	1,708,452	6,087,764

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Musical Instrument	-	25% on reducing balance
Furniture & Fittings	-	25% on reducing balance
Office equipment	-	25% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,320,649	863,515
Free will offering	620,914	579,081
Tithes	3,369,824	2,674,196
Ministers Tithes	86,272	171,238
	5,397,659	4,288,030

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	41,738	27,486

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Pastors Support	1,825,144	-	1,825,144
Chruch Support	1,724,583	-	1,724,583
Mission Support	779,376	-	779,376
Governance cost	28,800	496,582	525,382
	4,357,903	496,582	4,854,485

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Governance cost	7,795	488,787	496,582

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Audit fee	26,400	23,400
Depreciation - owned assets	35,386	29,651
Hire of plant and machinery	42,058	44,082

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	28,800	-

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,224,161	1,075,782
Other pension costs	15,622	12,737
	1,239,783	1,088,519

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable Activity	49	42
Governance	15	15
	64	57

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	4,288,030
Investment income	27,486
Total	4,315,516
EXPENDITURE ON	
Charitable activities	
Pastors Support	1,611,460
Chruch Support	307,727
Mission Support	692,539
Governance cost	414,651
Other	29,651
Total	3,056,028
NET INCOME	1,259,488
RECONCILIATION OF FUNDS	
Total funds brought forward	5,594,620

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	6,854,108

10. TANGIBLE FIXED ASSETS

	Freehold property £	Musical Instrument £	Furniture & Fittings £	Office equipment £	Totals £
COST					
At 1 April 2024	2,369,466	26,009	110,430	24,044	2,529,949
Additions	65,890	1,300	23,264	28,022	118,476
At 31 March 2025	2,435,356	27,309	133,694	52,066	2,648,425
DEPRECIATION					
At 1 April 2024	-	12,559	49,369	9,600	71,528
Charge for year	-	3,688	21,081	10,617	35,386
Reclassification/transfer	1,242,404	-	-	-	1,242,404
At 31 March 2025	1,242,404	16,247	70,450	20,217	1,349,318
NET BOOK VALUE					
At 31 March 2025	1,192,952	11,062	63,244	31,849	1,299,107
At 31 March 2024	2,369,466	13,450	61,061	14,444	2,458,421

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Staff Advance	30,645	17,478
Rent Deposit	28,775	26,094
	59,420	43,572

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 13)	4,424	4,533
Social security and other taxes	12,292	166
Pension payable	3,962	3,632
Net wages	1	(1)
Accrued expenses	26,400	23,400
	47,079	31,730

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Barclays Credit Card	4,424	4,533

14. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
Income from Tithes, Freewill Offering and Talent	6,854,108	549,528	7,403,636
TOTAL FUNDS	6,854,108	549,528	7,403,636

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Income from Tithes, Freewill Offering and Talent	5,439,397	(4,889,869)	549,528
TOTAL FUNDS	5,439,397	(4,889,869)	549,528

 continued...

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
Income from Tithes, Freewill Offering and Talent	5,594,620	1,259,488	6,854,108
TOTAL FUNDS	5,594,620	1,259,488	6,854,108

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income from Tithes, Freewill Offering and Talent	4,315,516	(3,056,028)	1,259,488
TOTAL FUNDS	4,315,516	(3,056,028)	1,259,488

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
Income from Tithes, Freewill Offering and Talent	5,594,620	1,809,016	7,403,636
TOTAL FUNDS	5,594,620	1,809,016	7,403,636

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Income from Tithes, Freewill Offering and Talent	9,754,913	(7,945,897)	1,809,016
TOTAL FUNDS	9,754,913	(7,945,897)	1,809,016

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,320,649	863,515
Free will offering	620,914	579,081
Tithes	3,369,824	2,674,196
Ministers Tithes	86,272	171,238
	5,397,659	4,288,030
Investment income		
Deposit account interest	41,738	27,486
Total incoming resources	5,439,397	4,315,516
EXPENDITURE		
Charitable activities		
Trustees' salaries	28,800	-
Wages	1,016,057	914,415
Pensions	15,622	12,737
Hire of plant and machinery	42,058	44,082
Rent,Rates and water	317,178	295,642
Light and heat	110,736	148,204
Advertising	5,135	1,009
Motor Vehicle Expenses	2,740	4,997
Leaders Training	2,885	887
Mission Support & Donation	2,021,780	692,539
Church & Hall Hire	242,316	192,686
Conference Cost	189,930	64,953
Travelling Expenses	362,666	237,022
Rent Deposits	-	2,553
	4,357,903	2,611,726
Other		
Depn of musical Instruments	3,687	4,483
Depn of furniture & fittings	21,081	20,354
Depn of office equipment	10,616	4,814
	35,384	29,651
Support costs		
Finance		
Bank charges	7,795	8,729

FORWARD IN FAITH CHURCH INTERNATIONAL INCORPORATED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	£	£
Finance		
Governance costs		
Wages	179,304	161,367
Auditors' remuneration	26,400	23,400
Office Rent,Rates and water	54,995	25,327
Insurance	32,207	21,638
Telephone	17,527	14,421
Postage and stationery	4,889	7,508
Sundries	22,217	3,442
Legal fees	2,052	30,480
Business Lunch & Drinks	5,622	6,742
Staff welfares	10,299	12,289
Repair and renewals	86,701	54,390
Mission Transfer Fee	931	-
Professional fees	7,490	15,079
Computer expenses	23,173	15,736
Cleaning & Hygiene	14,980	14,103
	488,787	405,922
Total resources expended	4,889,869	3,056,028
Net income	549,528	1,259,488