Trustee's Report

Organisation:	**Friends of Happy Valley**
Scottish Charity Number:	**SC044724**
Year ending:	**31 March 2026**

Trustees

Joe Horrocks [Chair]
Jamie Bodley-Scott [Treasurer]
Samantha Phillips {Secretary]
Karen Walker
Kay MacNair [Social media]
Fiona Mathieson [Newsletter]
Elaine Sutherland
Isobel Kennedy
Sheelagh Sneesby
Calvin Wilson
Caroline Wilson
Colin Wilson
Matt Foster

Primary (business) address

Joe Horrocks
Happy Valley c/o Upper Bigswell
Bigswell Road
Stenness
Orkney
KW16 3LA

chair.happyvalley@gmail.com

Secondary (contact) address

Jamie Bodley-Scott
73 John Street
Stromness
Orkney
KW16 3AD

treasurer.happyvalley@gmail.com

Governing Document

The charity is a Scottish Charitable Incorporated Organisation and is governed by a SCIO constitution.

Structure, Governance and Management

The charity is governed by a board of trustees which meets quarterly.

Trustees are appointed in general meetings. Appropriate training and induction is provided in the aims, objectives and procedures of the charity to all new trustees.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Charitable Purposes

The charity's main purposes are:

- To conserve, protect and improve the natural and cultural heritage of the area of land known as Happy Valley, to retain its ethos and uniqueness for public benefit and enjoyment.
- To preserve, sustainably, the natural, man-made and cultural history of this area for the advancement of education of the local and visiting population.
- To promote the care of the trees, plants and wildlife of the area and the responsible and sustainable use of this bio diverse environment, the woodland and other habitats on the land.

Activities and Achievements

The period from April 2025 to April 2026 saw a mixed range of activity covering the organisation. A sub team meet with Orkney Islands Council (OIC) representatives with proposals to delegate the role of managing OIC land over a set period with some sort of budget or at least help in completing fund applications as and when required to manage the improvements and maintain of the site. There was initially some delay on the OIC side and since there has been delay on the FoHV side.

These discussions have not concluded and the draft management plan has not been formally agreed by FoHV. OIC remains interested in an asset transfer to FoHV of their element of the site which the current sub team of the board has reservation about taking on such responsibilities.

There has also been an approach to the other private landowner of the site with regard to trying to formalise an agreement to develop FoHV aims to improve the burnsides, hydro and general condition of salmonberry etc.

All relations with landowners remain cordial but there are complex responsibilities and liabilities that each party has to consider.

It's fair to say due my own distraction with other projects in my Chairing role and, what might be described as a lack of resilience within the committee, over the winter and early spring period things have been allowed to drift. Developing new skills within the committee and recruiting new members would be a target for the coming year.

FHV continues to raise money through donations etc and funds are healthy. We are also in negotiations with sub contractors of SSEN with regards to specific volunteering projects for path repairs and other roles. We also had some discussion with the UHI Rural Skills Unit with as yet undefined outcomes but which might be future assets for helping maintain the site.

OIC agreed to carry out a number of specific repairs to the plastic pathway, fencing and gate posts and intended to raise a new sign at the entrance of the trackway. FoHV with the help of Board members carried out professional repairs to pot holes that had started to appear on the track. Board members also manage a successful bin for dog poo which on the whole appears to be respected by visitors.

The film project continues incrementally but will be planned to conclude in the later part of 2026/7.

Happy Valley continues to very popular with visitors and locals alike and footfall is busy.

Trustees Remuneration and Expenses

No trustees received any remuneration from the charity.

Trustee expenses for the period amounted to £532.04 and is all for reimbursements against receipts except for the payment to James Kirkness which was paid out of the cash taken on the Bingo night.

Expenses were paid to:

- Joe Horrocks, Matt Foster, Karen Walker, Kay MacNair, Fiona Mathieson & Fran Bodley-Scott (not a trustee)
- These expenses related to:
- Insurance, general improvements/maintenance, admin costs, and support for events.

Reserves

It is the charity's policy to hold at least £2000 in reserves to allow it to meet its obligations for a period of 2 years without requiring additional fundraising.

As a result of the surplus of £1694.13 for the year, the charity held unrestricted funds of £10,135.35 at the year end. This meets the charity's reserves policy, enables the charity to operate and allows it to fulfil its charitable purposes throughout the forthcoming year.

On behalf of the trustees

Jamie Bodley-Scott - Trustee

Date: 19 August 2026

Joe Horrocks
Chair 15/9/26

Independent examiner's report on the accounts

Report to the trustees/members of
Charity name
Friends Of Happy Valley

Registered charity number
SC044724

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	04	2025	**to**	31	03	2026

Set out on page 4 (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: C Butterfield **Date:** 19 August 2026

Name: Caroline Butterfield

Relevant professional qualification(s) or body (if any): Chartered Accountant

Address:
Bring Deeps
Orphir
Orkney KW17 2RE

Receipts and Payments Account

Receipts			Payments		
2025		2026	2025		2026
£370.00	Annual memberships	£265.00	£4,126.80	Projects	£677.88
	Life memberships	£500.00	£321.64	Improvements & Maintenance	£73.32
£638.99	Donations	£531.92	£273.20	Administration	£436.65
£998.47	Fund raising events	£1,906.50	£194.12	Fund raising event costs	£321.44
£0.00	Funding	£0.00			
£2,007.46		£3,203.42	£4,915.76		£1,509.29
	cash receipts	£1,876.50		cash expenditure	£1,855.27
	bank receipts	£3,051.92		bank expenditure	£1,379.02

	Treasurers account surplus for year	£1,672.90
£8,367.72	Treasurers account	£10,040.62

	Treasurers float surplus for year	£21.23
£73.50	Treasurers float	£94.73

Balance Sheet

31 Mar 2026

2025		2026
	Funds	
£ 8,367.72	On Treasurers Account	£ 10,040.62
	Uncleared cheque(s)	
£ 73.50	Cash in hand	£ 94.73
		£ 10,135.35
	Represented by	
£ 11,349.52	Reserves Brought Forward	£ 8,441.22
-£ 2,908.30	Surplace for year	£ 1,694.13
£ 8,441.22		£ 10,135.35

Signed on behalf of the Trustees by:

Jamie Bodley-Scott - Trustee
Date: 19 August 2026

Chair
15/9/26.