

Fauldhouse Miners Charitable Club
Unaudited Financial Statements
31 January 2025

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Fauldhouse Miners Charitable Club

Financial Statements

Year ended 31 January 2025

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Fauldhouse Miners Charitable Club

Trustees' Annual Report

Year ended 31 January 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2025.

Reference and administrative details

Registered charity name	Fauldhouse Miners Charitable Club
Charity registration number	SC039415
Principal office	2-7 Bridge Street Fauldhouse West Lothian EH47 9AY

The trustees



(Retired 1 August 2024)

(Retired 1 August 2024)

(Retired 1 August 2024)

President

Vacant

Chair



Treasurer

Secretary

Minute Secretary

Independent examiner

Fauldhouse Miners Charitable Club

Trustees' Annual Report *(continued)*

Year ended 31 January 2025

Structure, governance and management

The organisation is a charitable club formed by constitution in January 1993. It was awarded new charitable status in March 2008.

The Management Committee are also charity trustees for the purposes of charity law and each member shall hold office until the third Annual General Meeting (AGM) following their appointment. At such time they shall retire from office but may offer themselves for re-election. The trustees regularly meet to discuss club policy and administration with a priority being the maintenance of standards within the high quality clubhouse to enable them to provide facilities, forms of recreation and other leisure-time occupation that is conducive to the improvement of the conditions of living of the people of Fauldhouse and those members of the wider Mining Community. All trustees give their time freely and no trustee remuneration or trustee expenses were paid in the year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate their exposure to major risk. The trustees are aware of the low level of profit arising from the Fauldhouse and District Miners Welfare Society & Social Club and undertake regular reviews to ensure profitability continues.

Related parties

The trustees and Fauldhouse Miners Welfare Society & Social Club are the only related parties of the charity. A deed of covenant exists which permits the transfer of the social club surplus or deficit to the charitable club at the year end. At the 31st January 2024 the Charitable Club owed the Social Club £722 (2024 - Social Club owed the Charitable Club £12,556).

Objectives and activities

The principal activity of the charity is to provide a local amenity for ex miners and their families along with the general community of Fauldhouse and surrounding district. It provides the premises from where the Fauldhouse and District Miners Welfare Society & Social Club operate their organisation. The charity is also actively involved in the local community, allowing the premises to be utilised for local fundraising events, youth organisations, amateur sporting groups and senior citizens.

Achievements and performance

The charity continued in its provision of premises as a local amenity for local organisations and the ex miners residing in the village of Fauldhouse and the surrounding areas. The trustees are well aware of the need to work within the local community to promote and increase the use of the Club's facilities in order to ensure that future profitability can continue to be achieved. The committee have continued to work hard to promote the use of the premises for the year ahead. Several large events have taken place already and with more planned the bookings diary is looking very positive. The committee have also actively engaged and supported other local charities and groups, including the remaining mining community in the village of Fauldhouse, the district of West Lothian and beyond, in furtherance of its charitable objectives. The committee collaborated and held events between Fauldhouse Miners Welfare, Dalkeith Miners Welfare, Danderhall Miners Welfare and the Addiewell and Loganlea Miners Welfare. The committee also marked 40 years since the miners' strike in the United Kingdom with a hugely successful event held in Fauldhouse Miners in May 2024, with high profile speakers coming along and mining club representatives from across Scotland attending. The trustees are feeling positive that the next year will prove to be more profitable despite potential rising costs. The trustees recognise the need to maintain the Club to the highest possible standard in order to promote its use within the local community and continue to make improvements when funds permit them to do so, including actively engaging with local grants and funders to obtain funding towards improvement works. An application for grant funding has been successful in 2025 to assist with a major roof repair to the building. This grant has been approved post year end, and the funds made available, allowing the roof work to commence in the Spring of 2025.

Fauldhouse Miners Charitable Club

Trustees' Annual Report *(continued)*

Year ended 31 January 2025

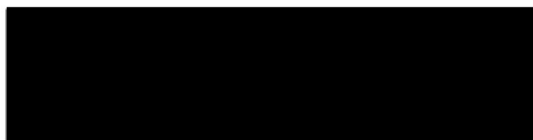
Financial review

Reserves policy

It is the policy of the charity to maintain unrestricted reserves, which are free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs. At the year end the reserves are insufficient to comply with this policy and the Committee are endeavouring to reverse this position. At 31 January 2025 the balance, which includes the net book value of the Club's assets, was £335,271 (2024: £366,388).

A designated reserve is maintained for the sole purpose of carrying out any major repairs and renewals should the premises require refurbishment. During the year no major repairs were carried out. The balance on this reserve at 31 January 2025 was £9,093 (2024: £9,093). A restricted reserve is held for major capital expenses. The balance at 31 January 2025 was £7,569 (2024: £7,569).

The trustees' annual report was approved on 8 May 2025 and signed on behalf of the board of trustees by:



Trustee

Fauldhouse Miners Charitable Club

Independent Examiner's Report to the Trustees of Fauldhouse Miners Charitable Club

Year ended 31 January 2025

I report on the financial statements for the year ended 31 January 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

24/01/25

Fauldhouse Miners Charitable Club

Statement of Financial Activities

Year ended 31 January 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	2,217	22,618	24,835	8,128
Other trading activities	5	20,315	—	20,315	20,315
Other income	6	—	—	—	6,614
Total income		<u>22,532</u>	<u>22,618</u>	<u>45,150</u>	<u>35,057</u>
Expenditure					
Expenditure on charitable activities	7,8	53,649	3,000	56,649	30,349
Total expenditure		<u>53,649</u>	<u>3,000</u>	<u>56,649</u>	<u>30,349</u>
Net (expenditure)/income and net movement in funds		<u>(31,117)</u>	<u>19,618</u>	<u>(11,499)</u>	<u>4,708</u>
Reconciliation of funds					
Total funds brought forward		366,388	7,569	373,957	369,249
Total funds carried forward		<u>335,271</u>	<u>27,187</u>	<u>362,458</u>	<u>373,957</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Fauldhouse Miners Charitable Club

Statement of Financial Position

31 January 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	13		352,082	363,154
Current assets				
Debtors	14	5,879		15,216
Cash at bank and in hand		12,627		487
		18,506		15,703
Creditors: amounts falling due within one year	15	8,130		4,900
Net current assets			10,376	10,803
Total assets less current liabilities			362,458	373,957
Net assets			362,458	373,957
Funds of the charity				
Restricted funds			27,187	7,569
Unrestricted funds			335,271	366,388
Total charity funds	16		362,458	373,957

These financial statements were approved by the board of trustees and authorised for issue on 8 May 2025, and are signed on behalf of the board by:



Trustee



Trustee

The notes on pages 7 to 13 form part of these financial statements.

Fauldhouse Miners Charitable Club

Notes to the Financial Statements

Year ended 31 January 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 2-7 Bridge Street, Fauldhouse, West Lothian, EH47 9AY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no material uncertainties concerning the judgements that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no material uncertainties concerning the accounting estimates and assumptions made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Fauldhouse Miners Charitable Club

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	15% reducing balance
Alterations & Improvements	-	2% straight line

Fauldhouse Miners Charitable Club

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	—	3,000	3,000
Grants			
Grants	—	19,618	19,618
Subscriptions			
Memberships	2,217	—	2,217
	<u>2,217</u>	<u>22,618</u>	<u>24,835</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	570	3,325	3,895
Grants			
Grants	—	2,000	2,000
Subscriptions			
Memberships	2,233	—	2,233
	<u>2,803</u>	<u>5,325</u>	<u>8,128</u>

Fauldhouse Miners Charitable Club

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

5. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Rents received - Social Club	<u>20,315</u>	<u>20,315</u>	<u>20,315</u>	<u>20,315</u>

6. Other income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Net surplus - Social Club	<u>—</u>	<u>—</u>	<u>6,614</u>	<u>6,614</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Support costs	<u>53,649</u>	<u>3,000</u>	<u>56,649</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support costs	<u>25,024</u>	<u>5,325</u>	<u>30,349</u>

8. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Premises provision	52,269	52,269	29,114
Governance costs	4,380	4,380	1,235
	<u>56,649</u>	<u>56,649</u>	<u>30,349</u>

9. Analysis of support costs

	Premises provision	Total 2025	Total 2024
	£	£	£
Premises	12,962	12,962	10,267
General office	4,250	4,250	3,326
Repairs	2,107	2,107	4,071
Depreciation	11,072	11,072	11,450
Social Club deficit	21,878	21,878	—
	<u>52,269</u>	<u>52,269</u>	<u>29,114</u>

Fauldhouse Miners Charitable Club

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>11,072</u>	<u>11,450</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,015</u>	<u>920</u>

12. Trustee remuneration and expenses

No remuneration was awarded to the Trustees or any other connected persons during the year or the previous year.

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Alteration & improvements £	Total £
Cost				
At 1 February 2024 and 31 January 2025	<u>17,480</u>	<u>70,940</u>	<u>428,778</u>	<u>517,198</u>
Depreciation				
At 1 February 2024	—	56,676	97,368	154,044
Charge for the year	—	<u>2,139</u>	<u>8,933</u>	<u>11,072</u>
At 31 January 2025	<u>—</u>	<u>58,815</u>	<u>106,301</u>	<u>165,116</u>
Carrying amount				
At 31 January 2025	<u>17,480</u>	<u>12,125</u>	<u>322,477</u>	<u>352,082</u>
At 31 January 2024	<u>17,480</u>	<u>14,264</u>	<u>331,410</u>	<u>363,154</u>

14. Debtors

	2025 £	2024 £
Other debtors	<u>5,879</u>	<u>15,216</u>

15. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	7,180	3,897
Social security and other taxes	228	1,003
Due to Social Club	<u>722</u>	<u>—</u>
	<u>8,130</u>	<u>4,900</u>

Fauldhouse Miners Charitable Club

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 February 2024	Income	Expenditure	At 31 January 2025
	£	£	£	£
General funds	(5,859)	22,532	(42,577)	(25,904)
Repairs and renewals	9,093	—	—	9,093
Fixed assets	363,154	—	(11,072)	352,082
	<u>366,388</u>	<u>22,532</u>	<u>(53,649)</u>	<u>335,271</u>

	At 1 February 2023	Income	Expenditure	At 31 January 2024
	£	£	£	£
General funds	(22,017)	29,732	(13,574)	(5,859)
Repairs and renewals	9,093	—	—	9,093
Fixed assets	374,604	—	(11,450)	363,154
	<u>361,680</u>	<u>29,732</u>	<u>(25,024)</u>	<u>366,388</u>

Repairs and renewals

A reserve maintained for carrying out major repairs and renewals.

Fixed assets

The fixed assets held by the charity.

Restricted funds

	At 1 February 2024	Income	Expenditure	At 31 January 2025
	£	£	£	£
Capital fund	7,569	—	—	7,569
Repairs Fund	—	19,618	—	19,618
Special Collections	—	3,000	(3,000)	—
	<u>7,569</u>	<u>22,618</u>	<u>(3,000)</u>	<u>27,187</u>

	At 1 February 2023	Income	Expenditure	At 31 January 2024
	£	£	£	£
Capital fund	7,569	—	—	7,569
Repairs Fund	—	2,000	(2,000)	—
Special Collections	—	3,325	(3,325)	—
	<u>7,569</u>	<u>5,325</u>	<u>(5,325)</u>	<u>7,569</u>

Fauldhouse Miners Charitable Club

Notes to the Financial Statements *(continued)*

Year ended 31 January 2025

16. Analysis of charitable funds *(continued)*

Capital Fund

A fund held for major capital expenses.

Repairs Fund

Funding received from West Lothian Council for roof repairs to be carried out in 2025/26. Funding in 2024 was from Levensat Trust for ceiling repairs.

Specific collections

Fundraising for nominated charities.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	352,082	—	352,082
Current assets	(8,681)	27,187	18,506
Creditors less than 1 year	(8,130)	—	(8,130)
Net assets	335,271	27,187	362,458

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	363,154	—	363,154
Current assets	8,134	7,569	15,703
Creditors less than 1 year	(4,900)	—	(4,900)
Net assets	366,388	7,569	373,957

18. Related parties

The Trustees and Fauldhouse Miners Welfare Society & Social Club (the "Social Club") are the only related parties. During the year payments are made by the charity on behalf of the Social Club or by the Social Club on behalf of the charity. At the year end the Charitable Club owed the Social Club £722 (2024: Social Club owed the Charitable Club £12,556). There were no other related party transactions to be reported.