

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Falkirk Foodbank SCIO

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

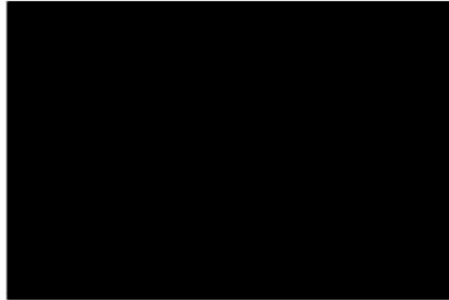
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for the Year Ended 31 March 2024

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Falkirk Foodbank SCIO

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES



PRINCIPAL ADDRESS

Unit 1
Tamfourhill Industrial Estate
Falkirk
FK1 4RT

**REGISTERED CHARITY
NUMBER**

SC043763

INDEPENDENT EXAMINER

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

BANKERS

Bank of Scotland
Unit 15
Howgate Centre
Falkirk
FK1 1HG

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered as a charity on 6 February 2013 and incorporated as a SCIO on 15 March 2016.

Falkirk Foodbank SCIO will be referred to as Falkirk Foodbank throughout the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The SCIO is established for charitable purposes only, and in particular, the objects are:

- the prevention or relief of poverty in Falkirk and surrounding areas in particular but not exclusively by providing emergency food supplies to individuals in need and/or charities, or other organisations working to prevent or relieve poverty; and

- to provide services to people who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage by signposting them to additional support services.

The prevention or relief of poverty is to be achieved principally through the provision of food stuffs and essential groceries.

This is our charitable objective but it is important that interested parties have a clear understanding of what we do and how we do it.

Significant activities

A person or family (our clients) can only access support from the Falkirk Foodbank i.e., a food parcel when we receive an agreed referral reason from one of our approved referral agents. There are currently over 140 referral agents, the main ones being Scottish Welfare Fund, Benefits Agencies, Support for People; referrals also come from Health Visitors, Medical Practices, C.A.B, Criminal Justice, churches and various charities. Every referral is logged through our database management system provided by the Trussell Trust as a log of people receiving a food parcel, therefore, reducing the possibility of multiple referrals via various agencies.

We provide a supply of nutritional food to last for around 6/7 days. When available, we add any fresh products that we have in stock. Where there is a known dietary issue, we seek to accommodate this. We also provide for Halal, Vegetarian, Gluten Free etc., as and when available. We also can supply baby foods, milk, nappies, and wipes. We always try and provide for people's pets, (mainly cats and dogs), so that people need not skip meals in order to feed their pets.

Normally, all food, hygiene products and animal foods are donated to the Foodbank. Monetary donations are also used to purchase supplies and fuel for deliveries. Donations are made by individuals, churches, superstores, and other voluntary agents on a regular basis. Food is donated on collection days supplied by the superstores on a three day or one week period. The superstores pay a percentage of estimated collection of goods donated within the year to the Foodbank. We own four vans and deliver weekdays except Wednesdays.

Report of the Trustees
for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

We have referred to the guidance contained in OSCR's general guidance on public benefit and we have regard to it when reviewing our aims and objectives, and in planning our future activities.

The key objective of the foodbank continues to be the prevention and relief of poverty of individuals and families within the Falkirk District.

Benefits and Beneficiaries;

In accordance with its charitable objectives, Falkirk Foodbank continues to prevent and relieve poverty of individuals and families in the Falkirk area. The SCIO's principal beneficiaries are, therefore, the local general public. The main benefit provided to the general public is food and other necessary items where appropriate.

Trustees' Assessment of Public Benefit;

In monitoring the progress of the SCIO in terms of delivery of public benefit, the trustees use the following measures of success and gather evidence accordingly:

- Number of clients that have been fed;
- Volume of food delivered to our clients; and
- Feedback from our clients.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023/24, we have fed 8,132 people with 2,414 of them being children. We were able to provide unrivalled support for families facing food poverty either on the day of request or within two days. This has only been made possible by our group of dedicated volunteers by making up food parcels and having them delivered to our clients. Without their help, Falkirk Foodbank could not operate and our grateful thanks to this team, who come in week after week, giving up their time and going the extra mile to ensure smooth running of the service in the absence of a full-time project manager. (We advertised this post on a self-employed basis as before but had very little interest). We hope to employ a full-time project manager early in the new financial year.

FINANCIAL REVIEW

Financial position

During the year, Falkirk Foodbank received £100,339 (2023: £111,521) of cash donations, grant income and other income.

The income and existing funds have been used to fund £99,868 (2023: £86,306) of expenditure incurred by the Falkirk Foodbank in the financial year.

Net surplus for the financial year was £471 (2023: £25,215). Net surplus excluding depreciation would have been £31,732, (2023: £46,728)

Falkirk Foodbank has a strong balance sheet with reserves of £200,446 (2023: £199,975) including cash balances of £133,951 (2023: £102,334).

Reserves policy

At 31 March 2024 unrestricted funds amounted to £200,446 (2023: £199,975). The unrestricted funds will be applied to meet the ongoing costs of the charity and the charity aims to hold unrestricted cash reserves to meet one year's expenses.

Any grants that are received for a specific purpose are allocated to restricted funds and these funds total £nil (2023: £nil).

Report of the Trustees
for the Year Ended 31 March 2024

FUTURE PLANS

We are working closely with the Trussell Trust to update all our policies and good practice guidance as it has been some time since a comprehensive review has been done. We hope to complete this before the end of the summer of 2024/25.

This year we have updated our IT systems, but within a matter of days almost all of this was stolen. We are very grateful to the local businesses who replaced all of this IT equipment. One of them also donated and fitted burglar alarms and early in the new financial year will supply and install CCTV. Out of bad does come good.

We replaced our photocopier/printer with a more cost and environmentally efficient version., as well as upgrading tables, desks, shelving, barrows, and scales.

The foodbank was suffering from water ingress problems in all three units. Whenever it rained, buckets were placed to catch water and wet floor signs sited to alert our volunteers. We also had a squirrel infestation. Traps were laid and several little friends were caught. We have also invested in a squirrel repellent which seems to have kept these wee visitors away. New skylights were fitted throughout all units, and we are now water and squirrel free.

We have also repaired roof, gutters, and doors as well as upgrading lighting (brighter and more energy efficient).

Future plans for the premises and equipment are to install electric motors to our roller doors (these are a strain for our volunteers to raise and lower), We will purchase removable metallic signs for our vans to attach whilst doing uplifts at stores and other places. This will allow the drivers to park in private spaces. The signs will not be on the vans when carrying out deliveries to clients so that their anonymity is always preserved. New mobile phones have been purchased for each van to enable delivery volunteers to communicate with clients and the office without storing on personal phones or divulging their own numbers to clients.

Since our last report two of our original Trustees have retired and we offer our grateful thanks to them for their loyal service. We also remember with gratitude volunteers who have retired or sadly passed away.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Falkirk Foodbank has a written constitution lodged with OSCR and the operational processes are detailed therein. If anyone wishes to examine this they can make an appointment to view this at our operational base in Tamfourhill at a mutually convenient time.

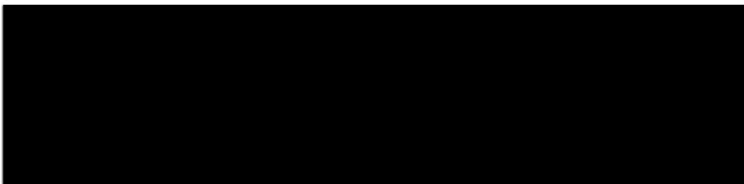
Organisational structure

In the simplest form the SCIO allows for a management tier (the Trustees) overseeing an operational tier under the leadership of the Project Manager who co-ordinates the running of the centre and volunteers. The process for nomination as a potential Trustee is detailed within the constitutional documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 18/06/2024 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Falkirk Foodbank SCIO

I report on the accounts for the year ended 31 March 2024 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

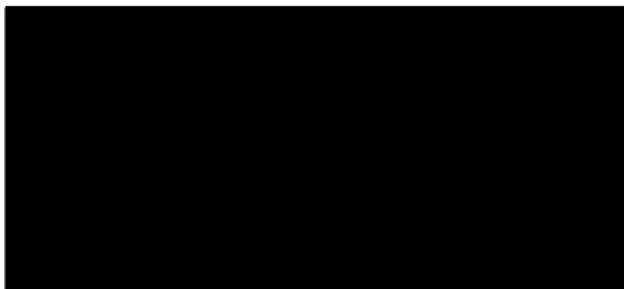
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Drummond Laurie CA
Unit 5
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Grangemouth
FK3 8WX

Date: 19/06/2024

Falkirk Foodbank SCIO

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	100,339	-	100,339	106,471
Other income		-	-	-	5,050
Total		<u>100,339</u>	<u>-</u>	<u>100,339</u>	<u>111,521</u>
EXPENDITURE ON					
Charitable activities					
Activities of foodbank operation		<u>99,868</u>	<u>-</u>	<u>99,868</u>	<u>86,306</u>
NET INCOME		471	-	471	25,215
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>199,975</u>	<u>-</u>	<u>199,975</u>	<u>174,760</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>200,446</u></u>	<u><u>-</u></u>	<u><u>200,446</u></u>	<u><u>199,975</u></u>

The notes form part of these financial statements

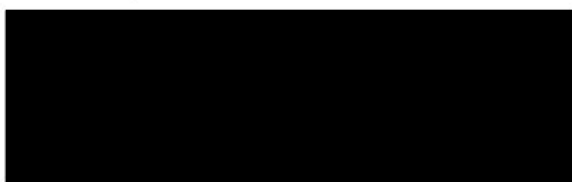
Falkirk Foodbank SCIO

Balance Sheet

31 March 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	56,268	-	56,268	87,529
CURRENT ASSETS					
Stocks	6	11,053	-	11,053	11,932
Cash at bank		133,951	-	133,951	102,334
		<u>145,004</u>	<u>-</u>	<u>145,004</u>	<u>114,266</u>
CREDITORS					
Amounts falling due within one year	7	(826)	-	(826)	(1,820)
NET CURRENT ASSETS		<u>144,178</u>	<u>-</u>	<u>144,178</u>	<u>112,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>200,446</u>	<u>-</u>	<u>200,446</u>	<u>199,975</u>
NET ASSETS		<u>200,446</u>	<u>-</u>	<u>200,446</u>	<u>199,975</u>
FUNDS	8				
Unrestricted funds				200,446	199,975
TOTAL FUNDS				<u>200,446</u>	<u>199,975</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18.10.2024 and were signed on its behalf by:



Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Stocks

The charity holds stock which has been donated from local businesses and the general public. At the year-end, a stock count is performed and this is included at estimated replacement value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	90,251	92,908
Grants received	10,088	13,563
	<u>100,339</u>	<u>106,471</u>

Donations are comprised of:

- personal donations of £55,937 (2023: £62,981)
- church donations of £11,350 (2023: £8,132)
- donations from local businesses and voluntary organisations - £22,964 (2023: £21,795)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24 £	31.3.23 £
Tesco grant		
	8,223	7,228
Asda grant	1,865	6,335
	<u>10,088</u>	<u>13,563</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	106,471	-	106,471
Other income	5,050	-	5,050
Total	<u>111,521</u>	<u>-</u>	<u>111,521</u>
EXPENDITURE ON			
Charitable activities			
Activities of foodbank operation	86,306	-	86,306
NET INCOME	25,215	-	25,215
RECONCILIATION OF FUNDS			
Total funds brought forward	174,760	-	174,760
TOTAL FUNDS CARRIED FORWARD	<u>199,975</u>	<u>-</u>	<u>199,975</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 April 2023 and 31 March 2024	125,042
DEPRECIATION	
At 1 April 2023	37,513
Charge for year	31,261
At 31 March 2024	68,774
NET BOOK VALUE	
At 31 March 2024	56,268
At 31 March 2023	87,529

6. STOCKS

	31.3.24 £	31.3.23 £
Stocks	11,053	11,932

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	826	1,820

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	199,975	471	200,446
TOTAL FUNDS	199,975	471	200,446

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,339	(99,868)	471
TOTAL FUNDS	100,339	(99,868)	471

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	174,760	25,215	199,975
TOTAL FUNDS	<u>174,760</u>	<u>25,215</u>	<u>199,975</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,521	(86,306)	25,215
TOTAL FUNDS	<u>111,521</u>	<u>(86,306)</u>	<u>25,215</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	174,760	25,686	200,446
TOTAL FUNDS	<u>174,760</u>	<u>25,686</u>	<u>200,446</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,860	(186,174)	25,686
TOTAL FUNDS	<u>211,860</u>	<u>(186,174)</u>	<u>25,686</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

10. ULTIMATE CONTROLLING PARTY

The charity is under the control of its Board of Trustees.

Falkirk Foodbank SCIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	90,251	92,908
Grants received	10,088	13,563
	<hr/>	<hr/>
	100,339	106,471
Other income		
Gain on sale of tangible fixed assets	-	5,050
	<hr/>	<hr/>
Total incoming resources	100,339	111,521
EXPENDITURE		
Charitable activities		
Management	-	16,744
Training	-	913
Electricity	10,309	5,313
Upkeep of premises	5,988	1,596
Delivery van running costs	4,780	8,537
Postage and stationery	6,228	2,140
Equipment and fit out costs	3,295	3,587
Supplementing warehouse stock	27,937	16,856
Telephone	898	765
Sundries	2,241	2,253
Insurance	6,931	6,089
Depreciation of tangible fixed assets	31,261	21,513
	<hr/>	<hr/>
	99,868	86,306
Total resources expended	<hr/>	<hr/>
	99,868	86,306
Net income	<hr/>	<hr/>
	471	25,215

This page does not form part of the statutory financial statements

