

Faith Family Church Fife Accounts – For the period 1st January 2025 to 31st December 2025

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain three accounts which are all classed as unrestricted fund for the day-to-day running of the Church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. For the period of those accounts there were no restricted funds noted².

3 Accounts

Faith Family Church Fife has 3 bank accounts which are

1. Tithe Account:-Mainly used to hold regular tithes and monies which are eligible under the government gift aid scheme.
2. Offering Account:- Mainly used to hold Sunday offerings not eligible for gift aid.
3. Special Projects Account:- The building account is a legacy account which was intended to be used to hold monies towards the purchase and maintenance of a premises. It has now however been designated as a special projects account. This broadens the scope of the use of the money which may now be used for special projects as designated by the trustees.¹

3.1 Balances

The accounts below are the income and expenditure for the three accounts listed above.

3.1.1 Tithe Account

	2025
Opening Balance	13762.59
Income	3363.95
Total	17126.54
Expenditure	6920.00
Closing Balance	10206.54
Total	17126.54

3.1.2 Offering Account

	2025
Opening Balance	13636.44
Income	9090.02
Total	22726.46
Expenditure	5630.55
Closing Balance	17095.91
Total	22726.46

3.1.3 Special Projects Account'

	2025
Opening Balance	1536.36
Income	17.36
Total	1553.72
Expenditure	0.00
Closing Balance	1553.72
Total	1553.72

All Accounts Total Balance £28856.17

3.2 Income and Payments⁴

Receipts	Unrestricted Funds	Restricted Funds
Opening	£28935.39	£0.00
	£0.00	£0.00
External Donations & Gift Aid		
Donations from Church	£8917.25	£0.00
Membership	£3230.00	£0.00
Bank Interest	£324.08	£0.00
All Other Income	<u>£0.00</u>	<u>£0.00</u>
Total Income	£12471.33	£0.00
	Unrestricted Funds	Restricted Funds
Payments		
Church Ministries	£3400.00	£0.00
Grants & Donations Made	£515.11	£0.00
Charitable Giving	£455.00	£0.00
Building and Utilities Costs	£1310.44	£0.00
Salaries and Expenses	£6,720.00	£0.00
Purchase of Equipment	£0.00	£0.00
External Services	£150.00	£0.00
Insurance	£0.00	£0.00
Other Charges / Expenses	<u>£0.00</u>	<u>£0.00</u>
Total Payments	£12550.55	£0.00
Balance All Accounts December 2025	£28856.17	

3.3 Assets

Assets	Approximate Value
Computer	£0.00
Laptops	£100.00
Printer	£0.00
Projector	£0.00
Musical Instruments	£50.00
Projector Screen	£0.00
Fixtures & Fittings	£0.00

Total Approximate Value of Assets £150

4 Notes to Accounts

4.1 Church Ministries

4.2 Related Party Transactions

For the report Period 1st January 2025– 31st December 2025 no remuneration was paid to any trustee or connected party³

4.3 Notes on Headings

The following table explains the rationale behind the different headings within the accounts spreadsheet used to compile this report.

Heading From R&P	Heading From Transaction Accounts	Explanation
Church Ministries	Church Ministry	Money used to support direct work within the church and for the church
	Speakers	Honorarium paid to non-Church members who are invited to speak to the church.
Grants & Donations Made	Grants and donations made	Donations of money to support others for Christian work not directly related to the church
Charitable Giving	Charity Giving	Gifts of goods or money to reward or support kindness shown, or alleviate suffering or poverty.
Building and Utilities Costs	Rent	Money paid to landlord for the use of a church building
	Rates	Money paid to local council for services to church building
	Utilities	Gas, Electrical and Telephone costs
	Building Maintenance	The purchase of goods or services that improve the condition of the church building but are not included in the capital expenditure.
Insurance	Insurance	Any insurance premium both statutory and voluntary
Salaries and Expenses	Salary	Wages paid to employees of the church and includes all bonuses
	Travel Expenses	Expenses paid in exceptional circumstances to facilitate travel on any church business. NB Speakers may also be paid expenses as a separate amount.
	Tax	money paid to HMRC as part of the church statutory duty

Purchase of Equipment	Equipment	Purchase of equipment that is considered a capital cost (increases the assets of the church)
External Services	Licencing	Any special licenses that the church needs to perform activities.
	External Services	Professional services purchased to meet statutory requirements or other requirement that does not belong to the core mission of the church.
	Services	Services purchased that do not meet any other criteria.
Other Charges / Expenses	Misc Expenses	Small value items that are not appropriate to be classified under any other transaction type.
	Transfer	Money transferred from one church account to another. The reason for the transfer need not be noted as this will be dealt with in the receiving account
	Correction Cash Tithe	Transaction used to facilitate corrections within church accounting procedures. When this is used it needs to be ratified at a trustee meeting.
	Bank charge	Charges brought by the bank
	Bank transfer	See line 37 this will be consolidated into one.
	Stationery	Money used for stationery for church use. Will hereafter come under Misc Expenses unless over £100 per transaction

4.4 Footnotes

1. The building account has been renamed as the Special Projects account. This new name better describes its purpose. Any spend from this account will be agreed by the trustees.
2. It had been decided before the charity had been set up that all three accounts could be used for any purpose as the need arose. This may change in the future as the special projects account may be re-designated as a restricted account with any income or expenditure being designated by the donors.
3. Since January 2015 a cash float has been used to ensure traceability of all monies collected.
4. Corinne Kerr has received a Salary but not in relation to Trustee duties.

5. The charity name was changed to **Faith Family Church Fife** on 16/10/2017. The former name was **Destiny Church Fife**.

Prepared by: DAVID VOON (Trustee Chairman)

A handwritten signature in black ink, appearing to be 'D. Voon', with a long horizontal stroke extending to the right.

Signature:

Date: 06/02/2026

Independent Examiner's Report For the Period Ended 31 December 2025

Independent Examiner's Report to the Trustees of Faith Family Church Fife report on the financial statements of the charity for the period ended 31 December 2025, which are set out on pages 1 to 6.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zhongcheng Dai ACCA

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17/04/2026