FAIRLIE COMMUNITY TRUST
(A company limited by guarantee,
Registered in Scotland No SC334426)
(Charity No SC040621)

Directors Report and Accounts

For the year ended 30th November 2025

HENDERSON & COMPANY
CHARTERED ACCOUNTANTS
73 Union Street Greenock PA16 8BG

FAIRLIE COMMUNITY TRUST
(a company limited by guarantee, registered in Scotland No SC334426)
(Charity No SC040621)

Registered Office: 57 Dockhead Street, Saltcoats, Ayrshire, KA21 5EH

The Directors present their Report and Accounts of the Trust for the year ended 30th November, 2025.

Objectives
The objectives of the Community Trust are to provide or assist in the provision, within the Fairlie Community Council Area, of facilities for recreation and other leisure time occupation available to the public at large, to promote the preservation of structures of historical or architectural significance to improve the environment and to promote or support schemes of a charitable nature for the benefit of the residents of the Area.

Directors

December 1, 2024 to November 30, 2025	P Hepburn – Chair
	C McDowell – Secretary/Treasurer
	M McAulay
	J MacFie

Management Committee

December 1, 2024 to November 30, 2025	J Cameron – member
	K Hepburn – member
	S Graham – Director
	I Hunter – Director

Bank of Scotland cheque signatories Mrs C McDowell, Mr S Graham, Mr I Hunter

Mrs C McDowell acted as Finance Officer and Minutes Secretary.

The Directors and other Office Bearers are elected at Annual General Meetings.

Review of the Activities
The Trust's main source of income in recent years has been the Scottish and Southern Energy (SSE) Community Fund but all support from this fund ceased in 2018.

SSE funds were paid by the Trust to:

Mrs Rita Holmes (£500.00) towards the cost of producing the Fairlie Place Plan.

The Trust retains funds of £3,575.46 within the SSE grant award account and with the agreement and support of SSE intends to continue to disburse these, following the normal application process until fully expended.

Shore Path
The Fairlie shore path was completed in November, 2024 and is now well used by both visitors and local people.

The Trust will retain its ring-fenced shore path fund of £9,411.98. Seats are required for the last completed section of the path and information plaques will be purchased and erected at either end of the path.

The company is exempted from the requirement to include the word "Limited" in its name.

The company is entitled to exemption from audit but the accounts were examined by Henderson & Company, Chartered Accountants, 73 Union Street, Greenock.

Small Company Provisions
This report has been prepared in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

For Fairlie Community Trust

Caroline McDowell.

C McDowell
Director/Treasurer

11 August 2026

FAIRLIE COMMUNITY TRUST
STATEMENT OF FINANCIAL ACTIVITES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH NOVEMBER 2025

	Unrestricted Funds	Restricted Funds			Total Funds	*2024*
		AGM & Auditor Fund	Shore Footpath	Fife Landmark		
	£	£	£	£	£	£
Income					-	-
Expenditure						
Administration (Note 2)						
Independent Examiner	96.00				96.00	96.00
Semple Centre (for meeting)	20.00				20.00	20.00
	116.00				116.00	116.00
Charitable Activities (Note 3)	500.00				500.00	4,614.00
	616.00	-	-	-	616.00	4,730.00
Excess of Expenditure Over Income	616.00	-	-	-	616.00	4,730.00
Brought forward from Previous Year	4,673.05	-	9,411.98	244.25	14,329.28	14,329.28
Transfer to Ring Fenced Fund	(404.00)	404.00	-	-	-	-
Total funds at 30 November 2025	3,653.05	404.00	9,411.98	244.25	13,713.28	19,059.28

FAIRLIE COMMUNITY TRUST
BALANCE SHEET AS AT 30TH NOVEMBER 2025

		2024
	£	*£*
CURRENT ASSETS		
Cash in Bank		
Treasurers Account	13,713.28	*14,329.28*
TOTAL ASSETS LESS CURRENT LIABILITIES	13,713.28	*14,329.28*
NET ASSETS	13,713.28	*14,329.28*
Represented by:		
RESERVES		
Unrestricted Funds	3,587.86	*4,673.05*
Restricted Funds		
Shore Footpath	9,411.98	*9,411.98*
The Fife Landmark	244.25	*244.25*
AGM and Auditor Fund	404.00	-
Railway Fund	65.19	-
	10,125.42	*9,656.23*
	13,713.28	*14,329.28*

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2025 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS 102 SORP.

C McDowell
Director

11 August 2026

Caroline McDowell.

FAIRLIE COMMUNITY TRUST
NOTES TO THE FINANCIAL STATEMENTS

1. **Accounting Policies**
The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

(a) **Basis of Preparation**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

(b) **Incoming Resources**
All Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is received.

(c) **Fund Accounting**
Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

2. **Administration**
Some minor expenses of administration have been met personally by the Secretary and Treasurer, who does not seek reimbursement, and others are still to be reclaimed by a Director.

3. **Charitable Activities**

	Unrestricted Funds
	£
Mrs Rita Holmes (£500.00) towards the cost of producing the Fairlie Place Plan	500.00

4. **Remuneration and Expenses**
No remuneration or reimbursement of expenses has been paid to any of the trustees (who are also the directors), or to any person connected with any trustee.

5. **Company Limited by Guarantee**
Fairlie Community Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up.

However the Directors aim to keep unrestricted reserves at any time of an amount sufficient to honour any commitments and to enable an orderly close down should the company ever cease its operations.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAIRLIE COMMUNITY TRUST

I report on the accounts of the charity for the year ended 30th November 2025 which are set out on pages 3 to 6.

Respective Responsibilities of Directors and Examiners
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert J Henderson

ROBERT J HENDERSON, LLB, CA
HENDERSON & COMPANY
Chartered Accountants

73 Union Street
Greenock

11 August 2026