

**THE LINN FOUNDATION**

**SCOTTISH CHARITY NUMBER: SC051500**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2026**

**THE LINN FOUNDATION**

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FOR THE YEAR ENDED 31 JANUARY 2026**

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## THE LINN FOUNDATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2026

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The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 January 2026.

#### **Structure, Governance and Management**

##### **Constitution**

The charity is Scottish Charitable Incorporated Organisation (a SCIO), and the purposes and administration arrangements are set out in the charity's constitution. The charity was registered with OSCR on 13 January 2022.

##### **Recruitment and appointment of trustees**

The current trustees were appointed on incorporation of the SCIO. The board may (subject to certain clauses within the constitution) at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a board meeting.

#### **Objectives and activities**

##### **Charitable purposes**

The SCIO seeks to harness, and maximise the effectiveness of, the efforts of Linn Products Limited and its partners and staff (individually and collectively) in raising funds, volunteering and/or otherwise supporting organisations, initiatives and events which further any one or more of the following aims:

- the prevention or relief of poverty;
- the advancement of education;
- the advancement of health;
- the advancement of citizenship or community development;
- the advancement of the arts, heritage, culture or science;
- the advancement of public participation in sport;
- the provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended;
- the promotion of equality and diversity;
- the advancement of environmental protection or improvement; or
- the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage through the provision of financial support.

##### **Activities**

The charity has been donating to other charitable organisations on behalf of the charitable interest of the employees of Linn Products Limited.

##### **Achievements and performance**

£44,021 (2025: £83,692) of grants were paid to other charitable organisations during the year.

##### **Financial review**

During the year, the charity received donations of £30,000 (2025: £80,000) and received bank interest of £211 (2025: £412). The charity made donations to other charitable organisations of £44,021 (2025: £82,692) and incurred bank charges of £60 (2025: £61). The charity did not incur any other expenditure during the year (2025: £1,001). The independent examination fee of £1,600 (exc VAT) (2025: £1,500) is paid on behalf of the charity by Linn Products Limited. At the end of the period the bank accounts held £9,620 (2025: £23,490).

**THE LINN FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2026**

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**Reserves**

The charity has unrestricted reserves of £9,620 which is considered sufficient as the charity has minimal running costs.

**Plans for future period**

The trustees will look to increase the fundraising activities of the charity so it can support more beneficiaries.

**Reference and Administrative Information**

**Scottish Charity Number:**

SC051500

**Trustees:**

Gilad Tiefenbrun  
Anthony Owens  
Craig McDermid

**Registered address:**

Glasgow Road  
Waterfoot  
Eaglesham  
Glasgow  
G76 0EQ

Approved by the trustees and signed on their behalf by:

*A Owens*

**Anthony Owens  
Trustee**

**Date:** 20 May 2026

**THE LINN FOUNDATION**

**STATEMENT OF RECEIPTS AND PAYMENTS AND STATEMENTS OF BALANCES  
FOR THE YEAR ENDED 31 JANUARY 2026**

	2026 Unrestricted Funds £	2026 Total Funds £	2025 Unrestricted Funds £	2025 Total Funds £
<b>Receipts</b>				
Donations received	30,000	30,000	80,000	80,000
Bank interest	211	211	412	412
	<u>30,211</u>	<u>30,211</u>	<u>80,412</u>	<u>80,412</u>
<b>Payments</b>				
Donations to other charitable organisations	(44,021)	(44,021)	(83,692)	(83,692)
Bank charges	(60)	(60)	(61)	(61)
Other expenditure	-	-	(1,001)	(1,001)
	<u>(44,081)</u>	<u>(44,081)</u>	<u>(84,754)</u>	<u>(84,754)</u>
<b>Deficit and net movement in funds</b>	<u>(13,870)</u>	<u>(13,870)</u>	<u>(4,342)</u>	<u>(4,352)</u>

**Statement of Balances as at 31 January 2026**

	2026 £	2025 £
<b>Bank and cash in hand</b>		
Opening balances	23,490	27,832
Deficit and net movement in funds	(13,870)	(4,342)
<b>Closing balances</b>	<u>9,620</u>	<u>23,490</u>
Represented by:		
CAF Cash Account	395	12,960
CAF Gold Account	9,225	10,530
	<u>9,620</u>	<u>23,490</u>
<b>Reserves</b>		
Unrestricted Fund	<u>9,620</u>	<u>23,490</u>

Approved by the trustees and signed on their behalf by:

*A Owens*

**Anthony Owens**  
Trustee

**Date:** 20 May 2026

## THE LINN FOUNDATION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2026

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#### 1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

#### 3. Related party transactions

Donations of £1,391 (2025: £22,916) were made by the charity to another charity in which one of the charity's trustees is also a trustee of.

Linn Products Limited, a company in which the trustees are key management personnel of, made donations of £30,000 (2025: £80,000) in the year to the charity. The independent examination fee of £1,600 exc VAT (2025: £1,500) is paid on behalf of the charity by Linn Products Limited.

#### 4. Trustee remuneration and expenses

The trustees received no remuneration during the period (2025: £nil). The trustees were reimbursed for no expenses (2025: £nil).

#### 5. Governance costs

The independent examination fee of £1,600 exc VAT (2025: £1,500) is paid on behalf of the charity by Linn Products Limited.

#### 6. Donations received

	2026 Unrestricted Funds £	2026 Total Funds £	2025 Unrestricted Funds £	2025 Total Funds £
Linn Products Limited	30,000	30,000	80,000	80,000

#### 7. Donations to other charitable organisations

	2026 Unrestricted Funds £	2026 Total Funds £	2025 Unrestricted Funds £	2025 Total Funds £
Donations made	44,021	44,021	83,692	83,692

A total of 45 (2025: 41) individual donations were paid to 42 (2025: 39) organisations in the year. These donations were to organisations with a range of charitable objectives including the provision of education, the provision of health and wellbeing services and the provision of support services to those suffering ill health. Donations were also made to charities seeking to end discrimination.

## THE LINN FOUNDATION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LINN FOUNDATION FOR THE YEAR ENDED 31 JANUARY 2026

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I report on the accounts of the charity for the year ended 31 January 2026, which include the statement of receipts and payments, statement of balances and related notes.

#### **Respective responsibilities of the trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Paul Hutchison*

**Paul Hutchison ACA**  
**Independent Examiner**  
Azets Audit Services  
Quay 2  
139 Fountainbridge  
Edinburgh  
EH3 9QG

**Date:** 26 May 2026