REGISTERED CHARITY NUMBER: SC 051363

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

LET'S TALK FAB- FERTILITY AND BIRTH SCIO

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements of the charity for the period ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the charity is the advancement of health and relief of those in need through providing informal counselling and support to those affected by fertility or birth issues and promoting discussion and understanding of fertility and birth issues in Scotland. The charity exists to provide a safe space for those who wish to discuss their experience with fertility or birth issues and advance public understanding of these issues.

Significant activities

The charity offers retreat services to people who are affected by fertility or birth issues.

Volunteers

The committee is made up mostly of members of a voluntary Management Committee.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Let's Talk Fab - Fertility and Birth offer the provision of support services affected by fertility and birth issues to people in the central belt of Scotland.

This area has had an underwhelming lack of support which has been experienced by many and was a main focus for setting up the charitable organisation. Since it's incorporation many people have attended the retreats being held on a monthly basis. The retreats provide methods on how to manage the stress and strain of fertility and birth issues through meditation and breathing exercises whilst also being in the company of other individuals with similar experiences.

Through participation couples have found solace and continued on their journey and we are delighted some couples have also informed us of positive outcomes in relation to their fertility journey.

FINANCIAL REVIEW

Principal funding sources

The main funding sources has been through donations and funds generated through sponsorship events.

Reserves policy

The charity have total net assets of £40,327 (2023 £33,326). This comprises £40,327 (2023 £33,326) in relation to unrestricted funds.

The reserves of the charity are as described in accounting policies. It is the policy of the charity to build up unrestricted funds equated to approximately 3 months unrestricted expenditure to provide sufficient resources to meet ongoing projects and closure costs if required.

The project is non - profit making and constantly strives to maintain economic viability. Income from fundraising has been sufficient to cover costs, and all services provided by the organisation.

FUTURE PLANS

The organisation are actively seeking additional funding from fundraising, government bodies and local councils and are will to develop the services offered in line with the terms of these grants to ensure payout.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a SCIO.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The business of the project is carried out by a committee consisting of four office bearers and an unspecified number of ordinary members. Membership is open to all founder members of the project until they resign in writing to the committee, the members of the management committee shall be elected at the Annual General Meeting. The elected members of the committee shall be appointed for one year, however retiring members of the committee shall be eligible for re-election.

Organisational structure

The organisation relies on the generosity of the Board to manage the day to day services and generate funding for services provided. They are also responsible for the strategic direction and policy of the charity.

Induction and training of new trustees

Committee members undertake basic training to ensure they are aware of the legal obligations of charity law. Prior to their invitations to take up their posts they are already aware of the practical work undertaken by the charity.

Key management

[redacted] is the founder of the organisation and is the main point of contact for the day to day activities of the charity. [redacted] is actively involved in generating additional funding for the organisation and is responsible for developing the organisation and broadening the range of services offered by the charity.

Key management remuneration

No remuneration is provided to Board members.

Wider network

Let's Talk Fab - Fertility and Birth SCIO is independent and has no affiliation with any other company.

Related parties

There are no known related parties with which the charity is involved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC 051363

Principal address

Trustees

[redacted]

Independent Examiner

[redacted]

Mauna Loa Accounts Ltd
Block B14, B4 Summerlee Street
Queenslie Industrial Estate
Glasgow
G33 4DB

Approved by [redacted] .... and signed on its behalf by:

.......................[redacted]

[redacted] Tr[redacted]

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LET'S TALK FAB- FERTILITY AND BIRTH SCIO

I report on the accounts for the year ended 31 December 2024 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Mauna Loa Accounts Ltd
Block B14, B4 Summerlee Street
Queenslie Industrial Estate
Glasgow
G33 4DB

Date: 8/9/.25

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		11,938	12,521
Other trading activities	2	8,753	40,907
Investment income	3	760	1,680
Total		21,451	55,108
EXPENDITURE ON			
Charitable activities			
Retreats		14,450	25,783
Fundraising events		-	22,248
General charitable expenses		-	400
Total		14,450	48,431
NET INCOME		7,001	6,677
RECONCILIATION OF FUNDS			
Total funds brought forward		33,326	26,649
TOTAL FUNDS CARRIED FORWARD		40,327	33,326

The notes form part of these financial statements

LET'S TALK FAB- FERTILITY AND BIRTH SCIO

BALANCE SHEET
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		40,327	33,326
NET CURRENT ASSETS		40,327	33,326
TOTAL ASSETS LESS CURRENT LIABILITIES		40,327	33,326
NET ASSETS		40,327	33,326
FUNDS	6		
Unrestricted funds		40,327	33,326
TOTAL FUNDS		40,327	33,326

[redacted] by the Board of Trustees and authorised for issue on [redacted] behalf by:

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.The following specific policies are applied to particular categories of income:-

Income received by way of grants and donations, are included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income is only deferred when:
The donor specifies that the grant or donation must only be used in future accounting periods; or
The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is included when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Basic financial instruments
Trade debtors
Trade debtors are amounts due from customers for goods or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade Creditors

continued...

1. ACCOUNTING POLICIES - continued

Basic financial instruments

Trade creditors are amounts due to suppliers for goods or services obtained in the ordinary course of business.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Cash

Cash and cash equivalents are basic financial assets and include cash on hand, deposits held at call with banks, other short-term liquid investments and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	8,753	40,907

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Interest receivable - trading	760	1,680

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	12,521
Other trading activities	40,907
Investment income	1,680
Total	55,108
EXPENDITURE ON	
Charitable activities	
Retreats	25,783
Fundraising events	22,248
General charitable expenses	400
Total	48,431

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	6,677
RECONCILIATION OF FUNDS	
Total funds brought forward	26,649
TOTAL FUNDS CARRIED FORWARD	33,326

6. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	33,326	7,001	40,327
TOTAL FUNDS	33,326	7,001	40,327

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,451	(14,450)	7,001
TOTAL FUNDS	21,451	(14,450)	7,001

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	26,649	6,677	33,326
TOTAL FUNDS	26,649	6,677	33,326

continued...

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,108	(48,431)	6,677
TOTAL FUNDS	55,108	(48,431)	6,677

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	26,649	13,678	40,327
TOTAL FUNDS	26,649	13,678	40,327

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,559	(62,881)	13,678
TOTAL FUNDS	76,559	(62,881)	13,678

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	11,938	11,088
Gift aid	-	1,433
	11,938	12,521
Other trading activities		
Fundraising events	8,753	40,907
Investment income		
Interest receivable - trading	760	1,680
Total incoming resources	21,451	55,108
EXPENDITURE		
Charitable activities		
Retreats	12,054	26,103
Ball expenses	1,150	21,712
Professional fees	830	400
Advertising	200	-
Sundries	216	216
	14,450	48,431
Total resources expended	14,450	48,431
Net income	7,001	6,677

This page does not form part of the statutory financial statements