FIRST 4 KIDS SCIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FIRST 4 KIDS SCIO

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GENERAL INFORMATION

FOR THE YEAR ENDED 31 MARCH 2026

LEGAL INFORMATION

Company Number:	CS001835
Scottish Charity Number:	SC047149
Address:	Tryst Community Centre Park Drive Stenhousemuir FK5 3BB
Accountants:	S & W Partners (Scotland) Limited Business Advisors and Accountants Wallace House Maxwell Place Stirling FK8 1JU
Bankers:	Bank of Scotland Teviot House 41 South Gyle Crescent Edinburgh EH12 9DR

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2026

TRUSTEES

Mrs V Lawless-Mitchell	(Chairperson)	(Re-appointed Nov 25)
Mr J Baxter	(Vice Chairperson)	(Re-appointed Nov 25)
Mr K Procek	(Treasurer)	(Re-appointed Nov 25)
Ms M Fyall		(Re-appointed Nov 25)
Mr P McIlwraith		(Re-Appointed Nov 25)
Mrs E McIlwraith		(Appointed Nov 25)
Mr N Black		(Appointed Nov 25)
Ms C Clover		(Appointed Nov 25)
Ms C Rogerson		(Appointed Nov 25)

CHIEF EXECUTIVE

Miss B Isdale

STRUCTURE, GOVERNANCE AND MANAGEMENT

First 4 Kids SCIO is constituted as a Scottish Charitable Incorporated Organisation and governed by its constitution.
The organisation was previously First 4 Kids.

FIRST 4 KIDS SCIO ETHOS

First 4 Kids Purpose
The organisation is established for charitable purposes only, to benefit the community of Falkirk and the surrounding areas.

First 4 Kids Mission Statement
To provide quality, affordable childcare throughout the Falkirk Area where children and young people can access fun pay environments.

First 4 Kids Vision Statement
To provide child-centred play spaces where all children entrusted to our care will be respected engaged and flourish in a stimulating, safe and creative play-led environment; supported by highly passionate, motivated and valued staff that will be given the opportunity to achieve their full potential.

ACHIEVEMENTS AND PERFORMANCE

During the year, First 4 Kids undertook a significant programme of organisational change designed to strengthen the charity's long-term sustainability and ensure that high-quality services remain available to children and families for many years to come. Through a comprehensive review of operations, the organisation successfully reduced expenditure by more than one-third while maintaining the quality of its childcare provision and community services.

A major achievement during the year was the transfer of operations to the Tryst Community Centre. Childcare services previously delivered across Ladeside Primary School, Carron Primary School, St Bernadette's Primary School and Stenhousemuir Primary School were successfully consolidated into a single location. This strategic move reduced accommodation costs, including rental liabilities across four school sites and head office accommodation costs, whilst creating a more sustainable operating model for the charity.

The transition represented a significant challenge for both children and staff. Bringing together children from four different school communities required careful planning and support to ensure they felt welcomed, developed new friendships and settled successfully into the new environment. Staff demonstrated exceptional commitment and professionalism throughout the transition, ensuring that children continued to receive the high-quality care and support expected from First 4 Kids despite the scale of organisational change taking place.

ACHIEVEMENTS AND PERFORMANCE (con't)

The charity also undertook a redundancy consultation process during the year, resulting in a reduction of four posts as part of the wider sustainability programme. Additional staffing changes occurred as several team members moved on to full-time employment opportunities, requiring the recruitment and induction of new staff members. Despite these significant workforce changes, staff continued to deliver services effectively and maintain operational stability. The Board of Trustees recognises and thanks all staff for their resilience, flexibility and dedication during a period of substantial change.

Investment in workforce development remained a key priority. Three staff members successfully completed their Modern Apprenticeship at SCQF Level 7 in Childhood Practice, while both service managers completed their SCQF Level 9 Childhood Practice qualifications. These achievements strengthen the organisation's skills base and support the continued delivery of high-quality childcare services.

The Tryst Community Centre has also enabled the charity to broaden its community impact by welcoming a range of new groups and activities. During the year, the centre became home to:

- Forth Valley Pandas, delivering mindful craft sessions
- A parent and baby support group for families with multiple children under the age of three.
- A post-natal depression support group.
- The 5th Mount Gerald Scout Group.
- Change, Grow, Live, providing support services for adults seeking positive changes in their lives.

These partnerships have increased community engagement, expanded the use of the centre and helped strengthen the centre's role as a valuable community resource

The charity successfully secured funding to improve the safety and functionality of the Tryst Community Centre. Improvements completed during the year included:

- Installation of fencing around the rear garden area to create a safe outdoor space for children.
- Provision of additional storage facilities for play equipment.
- Enclosure of the reception area to create dedicated office accommodation for the head office team.

These improvements have enhanced both the operational effectiveness of the centre and the quality of facilities available to service users.

Overall, the year has been characterised by significant change, careful financial management and continued investment in people and community assets. The Trustees are satisfied that the actions taken during the year have strengthened the charity's foundations and positioned the organisation well for future development.

PLANS FOR THE FUTURE PERIODS (2026/27)

During 2026/27, First 4 Kids will focus on consolidating the significant changes implemented during the previous year and building upon the strengthened organisational structure.
The charity's key objectives are to:

- Consolidate childcare services following the successful amalgamation of provision at the Tryst Community Centre.
- Support and develop newly established staff teams to ensure they are confident, skilled and able to flourish within their roles.
- Recruit a part-time Community Assistant to support the continued development and utilisation of the Tryst Community Centre.
- Increase community participation by attracting new user groups, supporting regular centre usage and delivering community events that bring local people together.
- Create opportunities for community consultation and encourage greater local involvement in shaping services and centre activities.
- Secure future funding to support the development of a sustainable community programme and strengthen the centre as a long-term community asset.
- Complete the Community Asset Transfer process and develop plans for future improvements, including measures to enhance the centre's energy efficiency.
- Implement a marketing strategy to raise awareness of both the Tryst Community Centre and First 4 Kids services across the local community.
- Refresh the organisation's training strategy, update training modules and continue to support staff professional development, including Modern Apprenticeships and progression through SCQF Level 9 Childhood Practice qualifications.

The Trustees believe these priorities will further strengthen the organisation's sustainability, increase community impact and ensure that First 4 Kids continues to provide high-quality services for children, families and the wider community.

FINANCIAL REVIEW

The year end 2026 accounts show a deficit for the year of £74,676 (2025: deficit £17,118)
The total income for the year was £406,835 (2025: £405,748).
The total expenditure for the year was £481,511 (2025: £422,866).

The balance of unrestricted reserves at the end of the year was negative £18,112 (2025: £62,304).
The balance of restricted reserves at the end of the year was £5,740 (2025: £nil).
The balance of designated reserves at the end of the year was £nil (2025: £nil).

Funds had been designated by the trustees to spend on outdoor shelters, storage and equipment at each of the sites and contribute towards wages costs.
This fund was all used within the year.
It is the Trustees' policy to hold funds equivalent to two months running costs in a reserve account to act as a contingency or exit funding if necessary. Unfortunately this has not been met this year. See going concern statement below.

GOING CONCERN

The Trustees and Treasurer have carefully considered the charity's financial position and future sustainability when preparing these financial statements. As part of this process, a detailed cashflow forecast and financial projections for the period 2026-2027 have been prepared and reviewed.

During 2025-2026, the charity implemented a significant programme of restructuring and cost reduction measures to strengthen its financial position and ensure long-term sustainability. These included the consolidation of childcare services within the Tryst Community Centre, a reduction in accommodation costs, workforce restructuring, and a continued focus on operational efficiency. Based on current forecasts, these measures are expected to deliver a breakeven financial position by March 2027.

GOING CONCERN (con't)

The Trustees continue to monitor financial performance closely against budgets and cashflow projections. While challenges remain, the actions taken during the year have significantly reduced the organisation's cost base and improved its ability to operate sustainably.

The charity has also worked closely with officers from Falkirk Council regarding the management of legacy debt obligations. Constructive have resulted in an agreed approach under which the position will continue to be reviewed as First 4 Kids demonstrates ongoing financial and sustainability. This collaborative approach provides additional support as the charity continues its recovery and development.

Looking ahead, the Trustees recognise that maintaining a strong financial position will require continued focus on increasing income, securing grant funding, maximising the use of the Tryst Community Centre, controlling expenditure, and rebuilding unrestricted reserves. These priorities form a key part of the organisation's strategic plans for the coming year.

Having reviewed the charity's forecasts, cashflow projections, current levels of activity, and planned actions to improve financial resilience, the Trustees have a reasonable expectation that First 4 Kids has adequate resources to continue operating for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

The Trustees remain committed to ensuring the long-term sustainability of the charity so that it can continue to provide essential childcare and community services to local children, families and community groups, while securing the future of the Tryst Community Centre as a valued community asset.

TRUSTEES' RESPONSIBILITES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

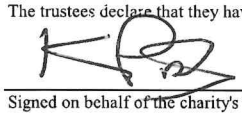
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Act (Scotland) Regulation 2006 (as amended), and the provisions of the charity's deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Declaration

The trustees declare that they have approved the trustees report above



Signed on behalf of the charity's Trustees

KRIS PROCEK

Trustee name

29/09/2026

Date

FOR THE YEAR ENDED 31 MARCH 2026

I report on the accounts of the charity for the period ended 31st March 2026 which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements:

1. - to ensure that proper accounting records are kept (in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations); and

   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met

   ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Craig Hunter
Chartered Accountant
On Behalf of S & W Partners (Scotland) Limited
Wallace House
Maxwell Place
Stirling
FK8 1JU

30/09/2026

Date

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Income	3					
Incoming resources from generated funds						
Donations and legacies		942	-	-	942	4,187
Activities for generating funds		347,949	-	-	347,949	351,502
Investment income		575	-	-	575	1,704
Other income		21,652	-	35,717	57,369	48,355
Total income		371,118	-	35,717	406,835	405,748
Expenditure on:	5					
Charitable activities		350,822	-	21,200	372,022	344,035
Other expenditure		100,383	-	8,777	109,160	78,421
Finance expenditure		329	-	-	329	410
Total resources expended		451,534	-	29,977	481,511	422,866
Net (outgoings)/income and net movements in funds for the year		(80,416)	-	5,740	(74,676)	(17,118)
Total funds brought forward		62,304	-	-	62,304	79,422
Total funds carried forward		(18,112)	-	5,740	(12,372)	62,304

BALANCE SHEET

AS AT 31 MARCH 2026

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Fixed assets						
Tangible assets	10	3,665	-	3,589	7,254	6,005
Current assets						
Debtors	11	6,644	-	-	6,644	7,041
Cash at bank and in hand		53,676	-	17,646	71,322	133,022
Total current assets		60,320	-	17,646	77,966	140,063
Liabilities						
Creditors: amounts falling due within one year	12	82,097	-	15,495	97,592	83,764
Net current (liabilities)/assets		(21,777)	-	2,151	(19,626)	56,299
Total Assets Less Current Liabilities		(18,112)	-	5,740	(12,372)	62,304
Funds of the Charity	15					
Unrestricted funds		(18,112)	-	-	(18,112)	62,304
Designated funds		-	-	-	-	-
Restricted funds		-	-	5,740	5,740	-
Total funds		(18,112)	-	5,740	(12,372)	62,304

Signed on behalf of the trustees

Signature

29/09/26
Date

Signature

29/09/26
Date

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1. BASIS OF PREPARATION

Basis of Accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

GOING CONCERN

As at 31 March 2026 the liabilities exceeds the assets by £18,112.

The Trustees and Treasurer have carefully considered the charity's financial position and future sustainability when preparing these financial statements. As part of this process, a detailed cashflow forecast and financial projections for the period 2026-2027 have been prepared and reviewed.

During 2025-2026, the charity implemented a significant programme of restructuring and cost reduction measures to strengthen its financial position and ensure long-term sustainability. These included the consolidation of childcare services within the Tryst Community Centre, a reduction in accommodation costs, workforce restructuring, and a continued focus on operational efficiency. Based on current forecasts, these measures are expected to deliver a breakeven financial position by March 2027.

The Trustees continue to monitor financial performance closely against budgets and cashflow projections. While challenges remain, the actions taken during the year have significantly reduced the organisation's cost base and improved its ability to operate sustainably.

The charity has also worked closely with officers from Falkirk Council regarding the management of legacy debt obligations. Constructive have resulted in an agreed approach under which the position will continue to be reviewed as First 4 Kids demonstrates ongoing financial and sustainability. This collaborative approach provides additional support as the charity continues its recovery and development.

Looking ahead, the Trustees recognise that maintaining a strong financial position will require continued focus on increasing income, securing grant funding, maximising the use of the Tryst Community Centre, controlling expenditure, and rebuilding unrestricted reserves. These priorities form a key part of the organisation's strategic plans for the coming year.

Having reviewed the charity's forecasts, cashflow projections, current levels of activity, and planned actions to improve financial resilience, the Trustees have a reasonable expectation that First 4 Kids has adequate resources to continue operating for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

The Trustees remain committed to ensuring the long-term sustainability of the charity so that it can continue to provide essential childcare and community services to local children, families and community groups, while securing the future of the Tryst Community Centre as a valued community asset.

The presentation currency in the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; the Trustees are probably they will receive the resources and the monetary value can be measured with sufficient reliability.

Where incoming resources have related expenditure (as with fundraising) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

The value of any voluntary help is not included in the accounts but is described in the Trustee's Annual Report.

Investment income is included in the Accounts when receivable.

Expenditure and Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs include the costs of the preparation and examination of Statutory Accounts, the costs of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Assets and depreciation
Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year.
They are valued at cost or a reasonable value on receipt.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life on the following bases:

Fixtures and fittings	15% per annum straight line method
Computer equipment	25% per annum straight line method
Tennant Improvements	20% per annum straight line method

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Financial instruments

The Charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically other debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Taxation
The charity is exempt from tax on its charitable activities.

Fund Accounting
Unrestricted funds can only be used in accordance with the charitable objectives at the discretion of the trustees.

Funds have been designated by the trustees to spend on outdoor shelters, storage and equipment at each of the sites.

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pensions
The charity operates a defined contribution pension scheme. Contributions payable for the year are charged in the statement of financial activities.

Deferred income
Income is deferred to the extent that the charity does not have an unconditional entitlement to the income at the end of the period. Deferred income is receipts received in advance from service users to cover their higher child care costs during holidays. The income is recognised once the service has been provided.

Government grants
Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

3. ANALYSIS OF INCOME

	Unrestricted funds £	Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Activities for generating funds					
Fundraising events	732	-	-	732	4,626
Childcare fees	347,217	-	-	347,217	346,876
	347,949	-	-	347,949	351,502
Donations and legacies					
Donations	942	-	-	942	4,187
Income from investments					
Bank Interest	575	-	-	575	1,704
Other income					
Employment allowance	10,500	-	-	10,500	5,000
Statutory maternity pay	6,815	-	-	6,815	4,417
Grants	2,000	-	35,717	37,717	38,938
Rental income	2,337	-	-	2,337	-
	21,652	-	35,717	57,369	48,355

4. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Designated funds £	Restricted funds £	2026 Total £	2025 Total £
Charitable expenditure					
Telephone	4,242	-	-	4,242	4,517
Postage and stationery	339	-	-	339	506
Advertising and social media	-	-	4,502	4,502	876
Consumables	6,063	-	-	6,063	7,827
Travelling	1,255	-	-	1,255	1,187
Trips and activities	160	-	-	160	807
Site resources	3,044	-	-	3,044	1,754
Wages and staff training	282,034	-	16,698	298,732	309,752
Employer's national insurance	23,684	-	-	23,684	13,278
Employer's pension contributions	4,099	-	-	4,099	4,034
External training	360	-	-	360	965
School and trip transport	-	-	-	-	-
Rent	18,452	-	-	18,452	(7,605)
Governance Costs (see note below and note 6)	7,090	-	-	7,090	6,137
	350,822	-	21,200	372,022	344,035
Governance costs					
Accountancy, payroll and human resources (see note 6)	7,090	-	-	7,090	6,137
Other expenditure					
Wages and staff training	48,361	-	-	48,361	45,656
Employer's national insurance	5,753	-	-	5,753	3,790
Employer's pension contributions	1,076	-	-	1,076	995
Staff entertainment and gifts	-	-	-	-	-
Rent and rates	11,509	-	-	11,509	7,755
Cleaning	348	-	-	348	237
Insurance	2,638	-	-	2,638	1,875
Heat and light	3,844	-	3,517	7,361	-
Sundries	951	-	-	951	554
Equipment, hire and maintenance	16,517	-	4,363	20,880	12,424
Health and safety	667	-	-	667	357
Services and legal	1,096	-	-	1,096	1,133
Depreciation	1,513	-	897	2,410	3,223
Loss on disposal of fixed assets	3,728	-	-	3,728	172
AGM expenses	500	-	-	500	250
Bad debts	1,882	-	-	1,882	-
	100,383	-	8,777	109,160	78,421
Finance:					
Bank charges	329	-	-	329	410

6. GOVERNANCE COSTS

Governance costs include:					
Fees for examination of the Accounts	250	-	-	250	250
Accountancy fees	896	-	-	896	854
Human resources advice fees	2,701	-	-	2,701	1,974
Payroll processing fees	3,243	-	-	3,243	3,059

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

7. COMPARATIVES FOR THE STATEMENTS OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated Fund £	Restricted funds £	Total £
Income				
Incoming resources from generated funds				
Donations and legacies	4,187	-	-	4,187
Activities for generating funds	351,502	-	-	351,502
Investment income	1,704	-	-	1,704
Other income	9,417	-	38,938	48,355
Total income	366,810	-	38,938	405,748
Expenditure on:				
Charitable activities	260,654	44,443	38,938	344,035
Other expenditure	74,072	4,349	-	78,421
Finance expenditure	410	-	-	410
Total resources expended	335,136	48,792	38,938	422,866
Net (outgoings)/income and net movements in funds for the year	31,674	(48,792)	-	(17,118)
Total funds brought forward	30,630	48,792	-	79,422
Total funds carried forward	62,304	-	-	62,304

8. PAID EMPLOYEES	Unrestricted funds £	Designated Fund £	Restricted funds £	2026 £	2025 £
Staff Costs					
Gross wages and staff training	330,395	-	16,698	347,093	355,408
Employer's national insurance costs	29,437	-	-	29,437	17,068
Employer's pension costs	5,175	-	-	5,175	5,029
	365,007	-	16,698	381,705	377,505

No employee received total emoluments of more than £60,000 (2025: None)

Average number of full-time equivalent employees in the year

	2026	2025
Care workers	26	32
Management	3	3
Administration	1	1
	30	36
Total amount paid to key management in year	67,296	63,834

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 (2025: NIL).

Trustees' expenses paid for the year ended 31 March 2026 were £500 (2025: £250).

9. VOLUNTEERS

First 4 Kids SCIO has volunteers in 3 categories

1 Management Committee members who are service users and give their time to act as trustees to the charity. Giving approximately 25 hours per year.
2 Secondary school children who are working towards Duke of Edinburgh Awards or Dynamic Youth Awards where volunteering experience is required. Usually a maximum of 20 hours per year.
3 Volunteer activity workers who wish to offer a skill to the charity for example, cookery, sports or crafts. Usually 10 hours per year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

10. TANGIBLE FIXED ASSETS	Tennant Improvements £	Computer Equipment £	Fixtures & Fittings £	Total £
Cost				
As at 1 April 2025	-	5,856	22,546	28,402
Additions	4,486	2,901	-	7,387
Disposals	-	(2,290)	(18,058)	(20,348)
As at 31 March 2026	4,486	6,467	4,488	15,441
Depreciation				
As at 1 April 2025	-	4,319	18,078	22,397
Charge for the year	897	1,238	275	2,410
Eliminated on disposals	-	(2,290)	(14,330)	(16,620)
As at 31 March 2026	897	3,267	4,023	8,187
Net book value				
As at 31 March 2026	3,589	3,200	465	7,254
As at 31 March 2025	-	1,537	4,468	6,005

11. CURRENT ASSETS	Unrestricted funds £	Designated Fund £	Restricted funds £	2026 £	2025 £
Trade debtors	5,400	-	-	5,400	5,730
Prepayments	1,244	-	-	1,244	1,311
	6,644	-	-	6,644	7,041
12. CURRENT LIABILITIES					
Trade creditors	71,296	-	-	71,296	55,323
Taxation and social security costs	5,268	-	-	5,268	4,556
Accruals	2,120	-	-	2,120	1,104
Other creditors	3,413	-	15,495	18,908	22,781
	82,097	-	15,495	97,592	83,764

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Designated Fund	Restricted funds	2026 Total funds	2025 Total funds
	£	£	£	£	£
Fixed assets	3,665	-	3,589	7,254	6,005
Current assets	60,320	-	17,646	77,966	140,063
Current liabilities	(82,097)	-	(15,495)	(97,592)	(83,764)
	(18,112)	-	5,740	(12,372)	62,304

	Unrestricted funds	Designated Fund	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£	£
Fixed assets	6,005	-	-	6,005	7,350
Current assets	121,667	-	18,396	140,063	211,919
Current liabilities	(65,368)	-	(18,396)	(83,764)	(139,847)
	62,304	-	-	62,304	79,422

14. ANALYSIS OF CHARITABLE FUNDS

Analysis of Fund Movements	Balance brought fwd	Income	Expenditure	Fund carried fwd
	£	£	£	£
Unrestricted funds	62,304	371,118	(451,534)	(18,112)
Designated funds	-	-	-	-
Restricted funds				
Deposit account	-	-	-	-
National lottery	-	20,000	(20,000)	-
Falkirk Council - In-work Support training allowance	-	1,200	(1,200)	-
Foundation Scotland	-	5,000	(897)	4,103
Falkirk Council - Tryst Grant	-	3,517	(3,517)	-
Kelvin Valley and Falkirk CLLD fund	-	6,000	(4,363)	1,637
Total restricted funds	-	35,717	(29,977)	5,740

15. FUNDS

Restricted funds

Deposit Account

The deposit bank account is a restricted fund. This bank account holds deposits received from service users, which are then repaid to them when they leave the childcare facility.
The asset and the liability are of equal amounts and both held separately in the balance sheet.

National Lottery

This funding was received to pay for staffing.

Falkirk Council - In-work Support training allowance

This funding was received to provide employment and training for the long term unemployed. This funding was used to employ five staff members.

Foundation Scotland

This funding was received to pay for improvements to the property.

Falkirk Council - Tryst Grant

This funding was received to pay for utilities at the property.

Kelvin Valley and Falkirk CLLD fund

This funding was received to pay for an upgrade to the kitchen at the property.

Designated funds

Funds had been designated by the trustees to spend on outdoor shelters, storage and equipment at each of the sites and to contribute towards wages costs.