

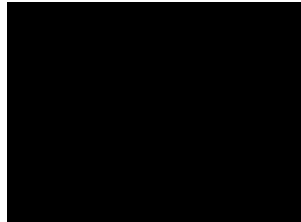
Charity registration number SC043752 (Scotland)

FAIRFIELD COMMUNITY SPORTS HUB SCIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

FAIRFIELD COMMUNITY SPORTS HUB SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees




Charity number (Scotland)

SC043752

Principal address

Drumgeith Pavilion
Drumgeith Road
Dundee
DD4 0JX

Independent examiner


Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS

Bankers

Clydesdale Bank
7/8 High Street
Dundee
DD1 1SS

FAIRFIELD COMMUNITY SPORTS HUB SCIO

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 21

FAIRFIELD COMMUNITY SPORTS HUB SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

This year has been one of collaboration, innovation, and community spirit for Fairfield Community Sports Hub and the Fairfield Food Larder. Both initiatives continue to serve as pillars of support for our local community, providing essential resources, opportunities for physical activity, and a sense of belonging for people of all ages and backgrounds.

Our dual mission—promoting health and well-being through sport and supporting families in need with food provision—remains central to our work. As we look back on the year, we are pleased to highlight our achievements, challenges, and the ongoing impact of our services, as well as outline the goals and strategies for the year ahead.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the articles and memorandum, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The primary objectives of the Fairfield Community Sports Hub and Food Larder are:

- **Sports Hub:** To offer accessible, high-quality sports and recreational facilities that encourage physical activity, improve well-being, and build a strong sense of community.
- **Food Larder:** To provide emergency food assistance and support to families and individuals facing food insecurity, promoting dignity, choice, and nutritional well-being.

These objectives guide our activities and shape the way we engage with and support the Fairfield community.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Achievements and performance

Significant activities and achievements against objectives

- **Facility Upgrades:**
We invested in several upgrades to ensure our facilities remain welcoming and accessible. These included new lighting on our outdoor pitches, studio flooring, and decoration of the studio
- **Increased Community Engagement:**
Our sports programs saw record participation, particularly among young people and families. We ran a girls only football camp in the Easter holidays for free which sold out within half an hour
- **Sustainability Initiatives:**
With successful installation of solar panels we also continued our sustainability efforts by implementing water-saving measures across the site and organising community-wide clean-up events. Our aim is to minimise our environmental impact while providing a sustainable space for all.
- **Employability Courses:** We now run Employability Courses through our Innostitch Program, which have had great success

2. Fairfield Food Larder:

- **Food Distribution & Community Support:**
The Fairfield Food Larder has seen an unprecedented rise in demand this year, as more families in our community face financial hardship due to the ongoing cost of living crisis. We distributed over 12,000 food parcels, supporting over 1,000 individuals, with a focus on providing balanced, nutritious food to families in need.
- **Partnerships with Local Suppliers:**
In order to ensure that the food we distribute is nutritious and of the highest quality, we forged new partnerships with local supermarkets, food banks, and local farms. These partnerships have enabled us to secure a steady supply of fresh produce, dairy, and other essentials.
- **Support Services & Outreach:**
The Food Larder also played a crucial role in linking families to additional support services. We worked with local social services, housing providers, and mental health charities to offer a holistic approach to support, helping clients access food, but also other resources such as budgeting workshops, mental health counselling, and housing advice.
- **Community Engagement & Volunteer Support:**
The Food Larder has continued to rely on the dedication of our volunteers. This year, we expanded our volunteer program, with over 25 local residents contributing to food collection, sorting, and distribution. We also ran volunteer training sessions to ensure that our volunteers were equipped with the knowledge and skills to support clients with dignity and respect.

3. Collaborative Initiatives Between the Sports Hub and Food Larder:

- **Community Events:**
Throughout the year, we held joint community events to bring together people who used both the Food Larder and Sports Hub. These events included BBQs, community walks, and family fitness sessions, all of which were designed to build social connections and reduce isolation among vulnerable individuals.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Financial review

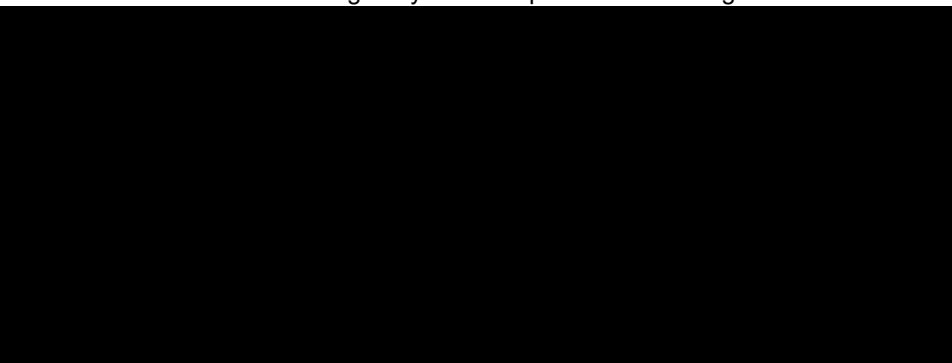
The financial year 2023/2024 was marked by a mix of challenges and careful planning. The continued economic climate presented some pressure on both our revenue and expenses, but thanks to the ongoing generosity of our donors, partners, and the local community, we have remained financially stable.

- **Income:**
Total income for the year was £200,417 (2023- £183,658), which includes a combination of facility bookings, program fees, grants, and donations. While our income from facility bookings and sports programs remained consistent, we saw a significant increase in donations to the Food Larder, as the local community responded to the growing demand for food assistance.
- **Expenditure:**
Our total expenditure for the year was £193,160 (2023- £164,702) . The primary costs included staffing, food procurement, facility maintenance, and program delivery. We also made significant investments in upgrading the Food Larder's storage and delivery infrastructure to ensure that we could meet the rising demand.
- **Surplus:**
The Hub and Food Larder ended the year with a modest surplus of £7,257 (2023 - £18,956). This surplus will be reinvested into expanding both the Sports Hub and Food Larder programs, particularly as we work to meet the growing needs of the community in the coming year.
- **Reserve:** At 31 May 2024, free reserves (represented by unrestricted net current assets- that is, excluding tangible fixed assets) stood at £65,455 (2023- deficit £6,182).

Structure, governance and management

Fairfield Community Sports Hub SCIO is registered as a charitable company limited by guarantee.

The trustees who served during the year and up to the date of signature of the financial statements were:



Recruitment and appointment of trustees

We can have up to 12 Charity Trustees, or members of the Board who are elected by the members at the AGM each year. Any of our members who fulfil the OSCR requirement of being a charity trustee can stand for election. All trustees must retire from office at the following AGM but, if they agree, may then be re-elected. Anyone who wishes to stand for election must complete an application and sign a declaration form stating that they are not disqualified from becoming a charity trustee. The trustees are considered to be key management of the organisation.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Challenges and Risks

- **Increased Demand for Services:**

Both the Sports Hub and Food Larder have seen an increase in demand, particularly in light of the ongoing financial pressures on households. While this is a reflection of the positive impact of our services, it also presents challenges in terms of capacity and resources.

- **Volunteer Retention and Engagement:**

As with many charitable organisations, retaining and supporting volunteers remains a key challenge. We are working on improving our volunteer engagement strategies to ensure that our volunteers feel valued and equipped to support our programs effectively.

- **Rising Operational Costs:**

The increasing cost of food and energy has had an impact on both our Food Larder and Sports Hub operations. We are continually looking for ways to manage these costs while maintaining the quality of service provided to our community.

Plans for the future

1. **Expanding Sports Programs:** We plan to introduce new sports and wellness initiatives, particularly targeting underrepresented groups such as older adults, individuals with disabilities, and families facing financial difficulties.
2. **Improving Food Access:** We aim to enhance the variety and nutritional quality of the food provided by the Larder, and to expand our partnerships with local food suppliers and health services.
3. **Strengthening Sustainability:** We will continue to focus on environmental sustainability through energy-saving measures, waste reduction, and sustainable food sourcing.
4. **Community Integration:** We will deepen our partnerships with local organisations to strengthen our collaborative impact, ensuring that both the Sports Hub and Food Larder are integral to the local support network.

Conclusion:

The year 2023/2024 has been one of growth, learning, and significant community impact. The Fairfield Community Sports Hub and Food Larder continue to play a crucial role in the lives of many in our community. We extend our heartfelt thanks to our staff, volunteers, partners, and supporters, whose dedication and commitment have made this possible. We are excited to continue working together to build a healthier, more resilient, and inclusive Fairfield in the year ahead.

The trustees' report was approved by the Board of Trustees.



27 February 2025

FAIRFIELD COMMUNITY SPORTS HUB SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FAIRFIELD COMMUNITY SPORTS HUB SCIO

I report on the financial statements of the Company for the year ended 31 May 2024, which are set out on pages 6 to 21.

Respective responsibilities of trustees and examiner

The Company's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Company trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

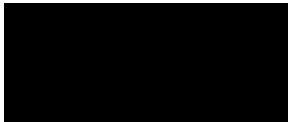
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Findlays Audit Limited
11 Dudhope Terrace
Dundee
DD3 6TS
27 February 2025

FAIRFIELD COMMUNITY SPORTS HUB SCIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

		Unrestricted funds	Restricted funds	Total	Unrestricted funds Restated 2023	Restricted funds Restated 2023	Total Restated 2023
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income and endowments from:							
Donations and legacies	3	88,112	92,730	180,842	42,118	121,059	163,177
Charitable activities	4	19,494	-	19,494	20,441	-	20,441
Other income	5	81	-	81	40	-	40
Total income		<u>107,687</u>	<u>92,730</u>	<u>200,417</u>	<u>62,599</u>	<u>121,059</u>	<u>183,658</u>
Expenditure on:							
Charitable activities	6	<u>45,890</u>	<u>147,270</u>	<u>193,160</u>	<u>103,466</u>	<u>61,237</u>	<u>164,703</u>
Total expenditure		<u>45,890</u>	<u>147,270</u>	<u>193,160</u>	<u>103,466</u>	<u>61,237</u>	<u>164,703</u>
Net income/(expenditure) and movement in funds		61,797	(54,540)	7,257	(40,867)	59,822	18,955
Reconciliation of funds:							
Fund balances at 1 June 2023		7,494	<u>99,851</u>	<u>107,345</u>	<u>48,361</u>	<u>40,029</u>	<u>88,390</u>
Fund balances at 31 May 2024		69,291	<u>45,311</u>	<u>114,602</u>	<u>7,494</u>	<u>99,851</u>	<u>107,345</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 21 form part of these financial statements.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

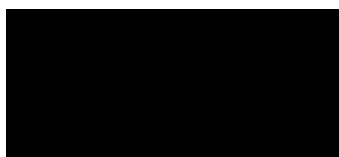
BALANCE SHEET

AS AT 31 MAY 2024

		2024		2023 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		41,424		50,723
Investments	13		200		200
			<u>41,624</u>		<u>50,923</u>
Current assets					
Debtors	14	78,700		85,749	
Cash at bank and in hand		34,593		40,993	
		<u>113,293</u>		<u>126,742</u>	
Creditors: amounts falling due within one year	15	(25,748)		(46,754)	
Net current assets			<u>87,545</u>		<u>79,988</u>
Total assets less current liabilities			<u>129,169</u>		<u>130,911</u>
Creditors: amounts falling due after more than one year	16		(14,567)		(23,566)
Net assets			<u>114,602</u>		<u>107,345</u>
The funds of the Company					
Restricted income funds	19		45,311		99,851
Unrestricted funds	20		69,291		7,494
			<u>114,602</u>		<u>107,345</u>

The notes on pages 8 to 21 form part of these financial statements.

The financial statements were approved by the trustees on 27 February 2025



FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Fairfield Community Sports Hub SCIO is a Charity registered in Scotland. The principle address is Drumgeith Pavillion, Drumgeith Road, Dundee, DD4 0JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Company's articles and memorandum, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Prior period error

The financial statements for YE23 have been restated to account for errors within income recognition and historical classification errors relating to the allocation of expenditure against restricted reserves. A detailed review of the impact of these changes can be found within note 22.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Company's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

2 Critical accounting estimates and judgements

In the application of the Company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation

Fixed assets are depreciated over their expected useful lives. Useful lives of assets are reviewed regularly, taking into consideration the assets physical condition.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	88,112	1,250	89,362	38,618	11,084	49,702
Grants	-	91,480	91,480	3,500	109,975	113,475
	<u>88,112</u>	<u>92,730</u>	<u>180,842</u>	<u>42,118</u>	<u>121,059</u>	<u>163,177</u>
Donations and gifts						
Crowdfunder	136	-	136	11,990	1,103	13,093
Hillcrest	-	-	-	5,000	-	5,000
WM Thomson & Sons	10,000	-	10,000	10,000	-	10,000
Small donations	2,529	-	2,529	11,628	4,446	16,074
Other	663	1,250	1,913	-	5,535	5,535
The Leng Trust	3,000	-	3,000	-	-	-
Donations from subsidiaries	49,680	-	49,680	-	-	-
Gift in Kind- Hire of facilities	5,693	-	5,693	-	-	-
Other	16,411	-	16,411	-	-	-
	<u>88,112</u>	<u>1,250</u>	<u>89,362</u>	<u>38,618</u>	<u>11,084</u>	<u>49,702</u>

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Foundation Scotland	-	7,500	7,500	-	-	-
Mental Health & Wellbeing	-	7,480	7,480	-	7,500	7,500
The Robertson Trust	-	20,000	20,000	-	-	-
Community Innvoation Fund	-	3,000	3,000	-	-	-
Young Start Grant	-	27,000	27,000	-	32,000	32,000
Food Larder	-	10,000	10,000	-	-	-
DCC- Studio floor	-	7,500	7,500	-	-	-
DCC- Fresh food	-	3,500	3,500	-	6,000	6,000
DCC-Winter grant	-	3,500	3,500	-	-	-
Dundee Bairs	-	2,000	2,000	-	200	200
Other	-	-	-	3,500	64,275	67,775
	-	91,480	91,480	3,500	109,975	113,475

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading income		
Sale of goods	19,494	20,441

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	81	40

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	85,366	79,314
Depreciation and impairment	12,811	16,907
Purchases	12,835	14,484
Repairs & maintenance	20,370	5,345
Staff costs- training	-	72
Insurance	720	491
Computer costs	316	434
Printing postage & stationery	266	693
Other	9,857	4,000
Cleaning	-	355
Volunteer expenses	299	237
Food purchases	18,615	11,635
Motor expenses	5,526	3,597
Customer Entertaining	335	100
Accountancy	474	7,424
Consultancy fees	22,070	14,605
	<u>189,860</u>	<u>159,693</u>
Share of support and governance costs (see note 7)		
Governance	3,300	5,010
	<u>193,160</u>	<u>164,703</u>
Analysis by fund		
Unrestricted funds	45,890	103,466
Restricted funds	147,270	61,237
	<u>193,160</u>	<u>164,703</u>

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,300	5,010
Analysed between:		
Charitable activities	3,300	5,010

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

7 Support costs allocated to activities (Continued)

	2024 £	2023 £
Governance costs comprise:		
Independent examination	3,300	5,010
	<u>3,300</u>	<u>5,010</u>

8 Net movement in funds

	2024 £	2023 £
--	-----------	-----------

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	3,300	5,010
Depreciation of owned tangible fixed assets	12,811	16,907
	<u>12,811</u>	<u>16,907</u>

9 Trustees

None of the other trustees received any remuneration or benefits from the Company during the year, and no trustees were paid expenses. In 2023 a loan was advanced from a trustee to cover initial costs and this loan has continued to be repaid during the year. Further details of this can be found at note 21.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	6
	<u>5</u>	<u>6</u>

Employment costs	2024 £	2023 £
Wages and salaries	84,455	78,438
Other pension costs	911	876
	<u>85,366</u>	<u>79,314</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

12 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2023	104,650	6,400	111,050
Additions	3,512	-	3,512
At 31 May 2024	108,162	6,400	114,562
Depreciation and impairment			
At 1 June 2023	58,527	1,800	60,327
Depreciation charged in the year	11,661	1,150	12,811
At 31 May 2024	70,188	2,950	73,138
Carrying amount			
At 31 May 2024	37,974	3,450	41,424
At 31 May 2023	46,123	4,600	50,723

13 Fixed asset investments

	Other investments
	£
Cost or valuation	
At 1 June 2023 & 31 May 2024	200
Carrying amount	
At 31 May 2024	200
At 31 May 2023	200

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	23	200	200

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Amounts owed by subsidiary undertakings	75,822	84,609
Other debtors	297	362
Prepayments and accrued income	2,581	778
	78,700	85,749

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Borrowings	8,998	8,467
Other taxation and social security	6,473	4,336
Trade creditors	3,059	3,574
Other creditors	3,918	9,599
Accruals and deferred income	3,300	20,778
	<u>25,748</u>	<u>46,754</u>

16 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	<u>14,567</u>	<u>23,566</u>

17 Loans and overdrafts

	2024 £	2023 £
Other loans	<u>23,565</u>	<u>32,033</u>
Payable within one year	8,998	8,467
Payable after one year	<u>14,567</u>	<u>23,566</u>

18 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>911</u>	<u>876</u>

The Company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Company in an independently administered fund.

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2023 Restated £	Incoming resources £	Resources expended £	At 31 May 2024 £
3G Pitch	28,390	-	(11,380)	17,010
DM Thomas Foundation	8,200	-	(1,150)	7,050
Food Larder	32,264	10,000	(36,909)	5,355
Friday Night Project	3,917	-	(3,917)	-
Kickstart/Young start	10,380	27,000	(37,380)	-
Summer Camps	7,676	-	(7,676)	-
Community Health and Wellbeing	6,454	8,230	(8,468)	6,216
Other	2,570	-	(2,570)	-
DCC Fresh Food Support	-	2,750	(2,750)	-
DCC Winter grant	-	3,500	(3,500)	-
Foundation Scotland	-	7,500	(7,500)	-
Easter Fund girls football	-	750	(750)	-
The Robertson Trust	-	20,000	(10,320)	9,680
Studio Floor	-	10,500	(10,500)	-
Dundee Bairs	-	2,000	(2,000)	-
Allergy Grant	-	500	(500)	-
	99,851	92,730	(147,270)	45,311

Previous year:

	At 1 June 2022 £	Incoming resources Restated £	Resources expended Restated £	At 31 May 2023 Restated £
3G Pitch	-	32,078	(3,688)	28,390
DM Thomas Foundation	10,000	-	(1,800)	8,200
Food Larder	13,888	36,883	(18,507)	32,264
Friday night project	9,760	-	(5,843)	3,917
Kickstart/Young Start	2,139	34,917	(26,676)	10,380
Summer Camps	2,804	5,150	(277)	7,677
Community Health & Wellbeing	-	7,500	(1,047)	6,453
Other	1,438	1,132	-	2,570
DVVA- Winter clothes fund	-	3,399	(3,399)	-
	40,029	121,059	61,237	99,851

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

19 Restricted funds

(Continued)

Purpose of funds

Allergy Grant 2023/2024- To buy foods which are allergy friendly

Community Mental Health & Wellbeing 2023/2024- Grants received for walk and talk football and craft and chat group

DCC Fresh Food Support 2023-2024 - to purchase fresh fruit and veg for food larder customers

Easter Fund Girls Football 2024 - to run a free Easter football camp

Food larder- donations received towards the operation of the food larder

Foundation Scotland (Volant Fund) F/L Wage - To fund salary of Food Larder Manager

The Robertsons Trust (Finance & Admin officer match fund for 6 Months) To fund salary of Finance & Admin officer.

Winter Grant 2023/2024 DCC- To fund food vouchers and purchase food for the food larder.

Young Start- grants towards salaries and other costs of extracurricular sessions for young children

Dundee Bairns food for summer camps

3G Pitch - for costs associated with 3G pitch

Summer camps- grants received for the coaching of football to younger children

Studio Floor- To fund repairs of the studio floor.

DM Thomas Foundation - for the purchase of a wheelchair minibus

Friday night project- costs associated with sewing and makeup classes for girls

Other- grants and donations received towards wellbeing, computer costs, girls football and general activities

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

19 Restricted funds

(Continued)

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 Restated £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	7,494	107,687	(45,890)	69,291
Previous year:	At 1 June 2022 £	Incoming resources Restated £	Resources expended Restated £	At 31 May 2023 Restated £
General funds	48,361	62,599	(103,466)	7,494

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 May 2024:			
Tangible assets	3,836	37,588	41,424
Investments	200	-	200
Current assets/(liabilities)	79,822	7,723	87,545
Long term liabilities	(14,567)	-	(14,567)
	69,291	45,311	114,602
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 May 2023:			
Tangible assets	13,676	37,047	50,723
Investments	200	-	200
Current assets/(liabilities)	17,184	62,804	79,988
Long term liabilities	(23,566)	-	(23,566)
	7,494	99,851	107,345

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

22 Related party transactions

Transactions with related parties

During the year the Company entered into the following transactions with related parties:

Included in other creditors is a loan due to be repaid to a trustee, [REDACTED]. This loan was initially advanced to the charity for initial set up costs. During the year repayments were made totalling £5,500. At the year end the total amount due to be repaid to [REDACTED] was £3,711 (2023 - £9,211). The loan is interest free and repayable on demand.

23 Subsidiaries

These financial statements are separate Company financial statements for 2024

Details of the Company's subsidiaries at 31 May 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Fairfield Community Hub Limited	Drumgeith Road, Dundee, United Kingdom, DD4 0JX	Operation of sports activities and facilities	Ordinary	100.00	
Fairfield Sports & Leisure Social Club Ltd	Drumgeith Road, Dundee, United Kingdom, DD4 0JX	Licensed clubs	Ordinary	100.00	

FAIRFIELD COMMUNITY SPORTS HUB SCIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

24 Prior period adjustment

The accounts to 31 May 2023 have been restated in respect of the following errors:

Unrestricted income of £15,385 was recognised incorrectly as restricted income in 2023, this has now been reclassified.

Restricted depreciation of £1,800 was incorrectly classified as unrestricted in relation to a grant received for a fixed asset which was purchased. This depreciation has been offset against the restricted grant to which it relates

Changes to the balance sheet

	At 31 May 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	117,036	(17,185)	99,851
Unrestricted funds	(9,691)	17,185	7,494
	<u> </u>	<u> </u>	<u> </u>
Total equity	107,345	-	107,345
	<u> </u>	<u> </u>	<u> </u>

Changes to the profit and loss account

	Period ended 31 May 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Net movement in funds	18,955	-	18,955
	<u> </u>	<u> </u>	<u> </u>

