

EYEMOUTH MEN'S SHED

SC040835

ANNUAL REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

Charity No. SC040835

EYEMOUTH MEN'S SHED

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EYEMOUTH MEN'S SHED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their report with the financial statements for the year ended 31 January 2026.

CONSTITUTION

Eyemouth Men's Shed is a Scottish Charitable Incorporated Organisation (a SCIO). The charity was previously an unincorporated association until registering in its current legal form (SCIO) on 3 January 2018. The assets of the unincorporated association carried over to the SCIO on 3 January 2018. The charity has a two-tier structure and as such the trustees and the members of the charity can vote on issues of interest to the charity at an AGM or EGM. The charity's registered charity number is SC048035.

TRUSTEES

Trustees are appointed in line with the charity's constitution.

The trustees elected at the annual general meeting which is held each January. There must be a minimum of three and a maximum of five trustees.

The trustees serving during the year were as follows:

James Richardson (Chairman)
Alan Weeks (Vice Chairman) Appointed October 2025
Brian Cherrie (Secretary)
John Cockburn (Treasurer)

Eddie Colligan (Vice Chairman) Resigned October 2025

PRINCIPAL OFFICE:

Eyemouth Men's Shed
TEDDA
Wellbraes
Eyemouth
Berwickshire
TD14 5ET

OBJECTIVES OF THE CHARITY

The advancement of education. Our workshop experts can give instruction and advice on the use of the workshop tools and the repair and maintenance of the bicycles.

The advancement of health. Men's Shed members often swap advice on physical and mental health issues and discuss diet and fitness.

The advancement of the arts, heritage, culture or science. We have a close association with the Berwickshire Maritime Trust and many of our members have local historical knowledge. We also keep alive those old skills associated with fishing and boat building.

EYEMOUTH MEN'S SHED
REPORT OF THE TRUSTEES (CONT'D)
FOR THE YEAR ENDED 31 JANUARY 2026

The provision of recreational facilities, or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. We arrange bus trips to local attractions, and we have access to a pool table which has proved very popular.

The relief of those in need by reason of age, ill health, disability, financial hardship, or disadvantage. We have several members with complex medical needs and mental health issues; we act as a mutual support network and often help those disadvantaged within our community.

DONATED FACILITIES AND SERVICES

Donations of wood, tools, and money are often made at the shed. We also receive donations of goods and money through our Eyemouth Men's Shed Facebook page.

ADDITIONAL INFORMATION

The Men's Shed movement had its roots in Australia but has since spread to other countries including Scotland. In the Scottish Borders region, there are now more than ten sheds and across Scotland there are more than sixty sheds and growing. Many of those sheds are affiliated to the SMSA (Scottish Men's Shed Association) and indirectly the UK Men's Shed Association. We are also integrated with other local charities that we give assistance to and receive support from. In particular, we have strong links with Connect/Berwickshire Youth Project, Berwickshire Maritime Trust, Berwickshire Wheels, Splash, Eyemouth Harbour Trust, ReTweed, BAVS, and Eyemouth Community Trust.

REVIEW OF ACTIVITIES

The results for the period and financial position of the charity are as shown in the annexed financial statements. A deficit for the year has reduced the charities reserves by £1,516 (2025: £4,616 surplus) to £3,727 (2025: £5,243).

RESERVES

Our reserves should be sufficient to maintain our workshop output and take on additional projects that may require the initial outlay of materials and transportation.

EYEMOUTH MEN'S SHED

REPORT OF THE TRUSTEES (CONT'D)

FOR THE YEAR ENDED 31 JANUARY 2026

Trustees' responsibilities in relation to the financial statements

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE TRUSTEES:

J Cockburn
John Cockburn

Date: 11-8-26

EYEMOUTH MEN'S SHED
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2026

		<u>2026</u>		<u>2025</u>	
	Note	Unrestricted	Restricted	Total	Total
<u>Incoming resources</u>	1b				
Bequests, donations, and gifts	1b, 3	1,513	-	1,513	6,702
Total incoming resources		<u>1,513</u>	<u>-</u>	<u>1,513</u>	<u>6,702</u>
<u>Resources expended</u>	1b				
Management and administration	4	924	2,105	3,029	2,086
Total resources expended		<u>924</u>	<u>2,105</u>	<u>3,029</u>	<u>2,086</u>
Net incoming resources		<u>589</u>	<u>(2,105)</u>	<u>(1,516)</u>	<u>4,616</u>
Balance of funds as 1 February 2025		<u>818</u>	<u>4,425</u>	<u>5,243</u>	<u>5,243</u>
Balance of funds at 31 January 2026		<u>£1,407</u>	<u>£2,320</u>	<u>£3,727</u>	<u>627</u>

EYEMOUTH MEN'S SHED

BALANCE SHEET

AS AT 31 JANUARY 2026

	<u>Note</u>	<u>2026</u>	<u>2025</u>
<u>Current Assets</u>			
Cash at Bank		3,972	5,363
		<u>£3,972</u>	<u>£5,363</u>
<u>Current liabilities</u>			
Creditors		125	-
Accruals		<u>120</u>	<u>120</u>
<u>Net Assets</u>		<u>£3,727</u>	<u>£5,243</u>
<u>Capital and Reserves</u>			
<u>Members' Funds</u>	2		
Unrestricted Funds		1,407	818
Restricted		<u>2,320</u>	<u>4,425</u>
<u>Total Funds</u>		<u>£3,727</u>	<u>£5,243</u>

The notes on pages 8 and 9 form part of these Financial Statements

Approved by the trustees on ... 11 - 8 - 26

Signed John Cockburn
John Cockburn - Treasurer

EYEMOUTH MEN'S SHED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The principal accounting policies adopted in the preparation of the accounts are set out below.

a) Accounting Convention

The Financial Statements, set out on pages 6 to 9, are prepared under the historical cost convention.

b) Income and expenditure are included on a receipts and payments basis

Donations and related tax refunds are credited to the statement of financial activities in the year they are received. Interest is accounted for in the year in which it is received. Expenditure is included on a date paid basis.

c) Member's Funds

Unrestricted funds

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

The use of these funds has not been restricted to a particular purpose by the donor or their representatives. They are divided into General Fund and Designated funds.

General Fund

The General Fund is the working fund of the Trust and is available for use at the discretion of the trustees for the furtherance of the charity's objectives.

Designated Funds

Designated Funds are those which have been allocated by the Trustees for particular purposes.

Restricted funds

Restricted funds are funds which have been given for particular purposes and projects.

2. MOVEMENTS IN FUNDS

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>funds</u>	<u>Total funds</u>	
			<u>2026</u>	<u>2025</u>
Balance at 1 February 2025	818	4,425	5,243	627
Surplus/(deficit) for the year	589	(2,105)	(1,516)	4,616
Balance at 31 January 2026	<u>£1,407</u>	<u>£2,320</u>	<u>£3,727</u>	<u>£5,243</u>

EYEMOUTH MEN'S SHED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

	Unrestricted	Restricted		
<u>3. BEQUESTS, DONATIONS, AND GIFTS</u>	<u>2026</u>	<u>2026</u>	<u>Total</u>	<u>2025</u>
Donations	671	-	671	807
Members Subs	842	-	842	895
Fundraising	-	-	-	-
Admin Refunds	-	-	-	-
Other	-	-	-	5,000
	<u>£1,513</u>	<u>£ -</u>	<u>£1,513</u>	<u>£6,702</u>
 <u>4. MANAGEMENT AND ADMINISTRATION</u>	 <u>2026</u>	 <u>2026</u>	 <u>Total</u>	 <u>2025</u>
<u>General</u>				
Premises costs	766	703	1,469	814
Workshop	12	680	692	398
General administration costs	146	722	868	874
Depreciation	-	-	-	-
	<u>£924</u>	<u>£2,105</u>	<u>£3,029</u>	<u>£2,086</u>

5. RELATED PARTY TRANSACTIONS

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses or any other benefits from the charity during the year.

6. STAFF NUMBERS AND COSTS

There were no employees (2025: none).

7. TAXATION

The charity is a registered charity and is exempt from taxation.

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF
EYEMOUTH MEN'S SHED
Registered Charity Number SC048035
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 JANUARY 2026**

I report on the financial statements for the year ended 31 January 2026, which are set out on pages 6 to 9.

Respective responsibilities of the Trustees of the Fellowship and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees of the Fellowship consider that the audit requirement of regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts (under section 44(1) (c) of the Act) and to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

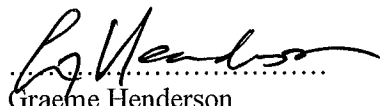
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Henderson
Chartered Accountant
109/14 Swanston Road
Edinburgh
EH10 7DS

Date 17.08.2026

EYEMOUTH MEN'S SHED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2026

	<u>Note</u>	<u>2026</u>	<u>2025</u>
<u>Income</u>	1c		
Donations		671	807
Members Subs		842	895
Fundraising		-	-
Admin Refunds		-	-
Other		-	5,000
		<u>1,513</u>	<u>6,702</u>
 <u>Expenditure</u>	1c		
Rent		1,469	814
Cleaning		-	-
Workshop Materials		560	162
Repairs & Maintenance		120	236
Members Refreshments		12	-
Subscriptions		25	25
Insurance		722	702
Donation		-	27
General Administration		<u>121</u>	<u>120</u>
		<u>3,029</u>	<u>2,086</u>
		<u>3,029</u>	<u>2,086</u>
 <u>Surplus / (Deficit) for the year</u>		<u>(1,516)</u>	<u>4,616</u>
Net Movement in Funds		(1,516)	4,616
<u>Balance Brought Forward at 1 February 2025</u>		<u>5,243</u>	<u>627</u>
<u>Balance Carried Forward at 31 January 2026</u>		<u>£3,727</u>	<u>£5,243</u>