

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 23 JUNE 2024
FOR
EYEMOUTH DEVELOPMENT TRUST

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

EYEMOUTH DEVELOPMENT TRUST

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FOR THE YEAR ENDED 23 JUNE 2024

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EYEMOUTH DEVELOPMENT TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 23 JUNE 2024

TRUSTEES



PRINCIPAL ADDRESS

The Masons Hall
Mason's Wynd
Eyemouth
Scottish Borders
TD14 5HG

**REGISTERED CHARITY
NUMBER**

SC045880

INDEPENDENT EXAMINER

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

EYEMOUTH DEVELOPMENT TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 23 JUNE 2024**

The trustees present their report with the financial statements of the charity for the year ended 23 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To improve and promote the town of Eyemouth. Sponsoring local groups and charities and encouraging volunteering and local improvement projects.

Objectives, strategies and activities

Over the course of 2023-24 the Development Trust has continued to concentrate its work on the Splash Project, as well as continuing to work in partnership with other organisations on a Community Larder and a Community Lunch. The Trust supports a local magazine, a 5k running event, as well as taking part in community engagement with local decision making. The Splash Project also continues to play, alongside other local organisations, a pivotal part in community development.

Public benefit

The trustees confirm that they have complied with the requirements of the Charities and Trustees Investment (Scotland) Act 2005 to have due regard to the public benefit guidance published by OSCR.

Use of volunteers

Volunteers were used to provide support to other local projects and events. Within the Splash Project the Trust employed the services of a development worker who also supports, trains and coordinates our volunteers.

EYEMOUTH DEVELOPMENT TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 23 JUNE 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Splash project continues to have a key role in the supervision and training of the small groups of volunteers involved in the different projects run by the development trust. Volunteers receive appropriate training where required, including food hygiene training, suicide prevention and first aid training as well as 1-1 support and supervision.

The Splash project has been using and operating the Masonic Hall in Eyemouth, initially as a trial with the local Masonic Lodge. Repurposing the space has allowed the project to utilise the hall better while working with the Masons to make the most of the heritage asset that the temple upstairs presents.

The Splash project once again organised a number of cooking events with local primary schools. A pasta cooking event, a stovie making workshop alongside the usual Souptastic event. These are organised along with some of our young volunteers as well as a number of local partners who work with small groups of pupils to learn about the dish, the ingredients and how to cook them for themselves, then working as part of a team to make some. The Splash project also ran an airfryer cooking course and this was a huge success with the course being oversubscribed!

Just before Christmas the Splash project once again helped organise Christmas hampers to go out to families in need. Multiple partner organisations donated money, food, volunteers to pack, space to pack and volunteers to deliver. This year we received funding to give each hamper vouchers as well as donations of kids clothes, gifts and decorations from some of our local partners went into each hamper. Over 85 hampers went out and were gratefully received.

The Splash project works closely with a number of young volunteers and supports them to register with the Saltire Awards scheme which allows them to register the number of hours they have volunteered for and receive certificates. Our two staff members support the young volunteers with ongoing supervision and helping them identify volunteer opportunities. The young people also contribute to the Eyemouth Living magazine on a regular basis as well as running a fundraising coffee morning for their activities. The Splash project also works alongside the local Youth Project where young people get the opportunity to enjoy activities in partnership with other local organisations such as the fire brigade, police, and the marine reserve.

The Splash project also procured funding this year for swimming lessons for a group of young people who had been identified as unable to swim. This is planned to take place in July/August 2024.

In July 2023 the Splash project began a new project a Women's Chill, Skill & Chat Group which is based in the Masons' Hall and encourages women of all ages to come together and learn from one another in a safe and friendly environment. Those involved have loved the opportunities presented by the group and have grown in confidence in their own abilities and have got involved in some of the other projects we and other organisations in the town run.

The Splash project also took on the planning and organisation for the Kirk Square Fair an event run in previous years as Kirk Square Kitchen by the local Chamber of Trade. The event had 23 stalls on Manse Road (next to Kirk Square), children's craft activities in the Masons' Hall (the other side of Kirk Square) as well as a stage with live music. The event was a huge success with 12 of our volunteers involved and money raised through a raffle and donations.

The Trust continues to support the Eyemouth Community Larder and Fridge in partnership with other local organisations. The Larder has around 14 active volunteers, who assist with food pick ups, weighing in food items, stocking shelves/fridge/freezer and overseeing the day to day running; while we have managed to save approx 12,656kg from going to food waste in 2023. The Larder welcomes between 65 – 80 visitors each week, and cash donations given by visitors have increased across the year.

The Trust helped to organise and run the Twilight 5k fun run/walk/jog in August 2023. We provided support for the organising team and completed paperwork to register the run with both Scottish Athletics and Scottish Borders Council, as well as complying with all relevant legislation. Nearly 160 adults ran in the 5k and the race was a huge success with plans to grow the event next year with the support of our main sponsor.

The Trust continues to support a small group of folk who continue to develop the Eyemouth Living Magazine. Feedback continues to be positive and the newsletter continues to be produced with articles from many of the different agencies and partners working in the local community. The newsletter is available in print form in a number locations as well as having an online presence.

EYEMOUTH DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 23 JUNE 2024

The Trust also supports the ongoing running of a community café at Eyemouth Community Centre. A pay as you feel community lunch which is very well supported by the local community with on average 240 people a month attending the weekly lunch. Volunteers help take orders, cook and serve the customers. Where possible we work alongside the community larder and fridge to help supply some of the ingredients for our lunches. We also host a number of partner organisations to attend the community café, so they might hold independent information stands relevant to the wants and needs of the community.

The Trust continues to look for new challenges and opportunities to support local development within Eyemouth. Board members and volunteers have been heavily involved in the Town Team a body of local groups who will help the local authority fulfil their obligations to the new community empowerment legislation and help apply for Borderlands Funding. The Trust, alongside other interested parties, continue to look into ways of developing the local council owned toilets as one block is now closed and have helped the Town Team to continue to investigating how the community might get involved in community energy.

The Trust continues to work alongside a group of local organisations to facilitate the care, development and installation of the town's Christmas lights.

FINANCIAL REVIEW

Financial position

There was a surplus on the general fund of £3,193 (2023: deficit £3,819) leaving a general fund carried forward of £13,279 (2023: £8,585). There was a surplus on the restricted fund of £11,630 (2023: deficit £36,802), leaving restricted funds carried forward of £40,238 (2023: £30,109).

Principal funding sources

The trust continues to apply for funding towards the running costs of the trust and the numerous projects that we look to deliver within the community.

The following is a list of Grant Awards received during the financial year, detailing the provider and the principal use of the monies received:

Award	Provider	Funding
£61,940	National Lottery Community Fund	Making A Splash project costs including project manager salary
£7,700	Robertson Trust	Community Development Manager costs
£6,200	Hubbub Foundation	Community larder equipment and costs
£6,190	Youth Borders	Youth projects throughout the year
£4,800	Simpsons Malt	Swimming activity costs
£2,300	Drone Hill Foundation	Women's Group project costs
£1,880	Scottish Borders Council	Air fryer course
£1,000	Berwick Housing Association	Christmas hamper project costs
£500	Local Giving	Soup event
£250	Eildon Housing Association	Christmas hamper project costs

In addition to the above there was transfer of £1,326 from Eyemouth Chamber of Trade in respect of funds to deliver the Kirk Square Fair.

Other key sources of income during the year were as follows:

- £12,669 in donation from members of the public and other sources during the year. This included £2,888 from the community larder and £5,498 from our Brunch Hub café.
- £2,403 in entry fees and other income for the Twilight 5k Run event.
- £1,500 from magazine adverts.

Reserves policy

The policy is to have enough reserves in the general fund to cover foreseeable general costs for the following 3 months. The restricted funds are to be applied to the specific projects for which they were provided.

EYEMOUTH DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 23 JUNE 2024

FINANCIAL REVIEW

Going concern

The trustees have assessed whether the use of going concern basis is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was first registered as a Scottish Charitable Organisation (SCIO) on 5 August 2015 and took over the projects, assets and obligations of the former company, limited by guarantee, Eyemouth & District Community Trust.

Recruitment and appointment of new trustees

Trustees are drawn from the ordinary membership of the organisation and are elected by the members.

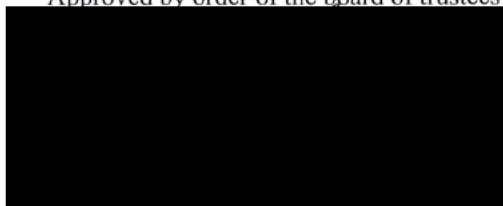
Organisational structure

The structure consists of the members and the board. The members appoint people to serve on the board. The people serving on the board are the charity trustees and they generally control the activities of the organisation.

Arrangements for setting key management personnel remuneration

The trustees are not remunerated.

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EYEMOUTH DEVELOPMENT TRUST

I report on the accounts for the year ended 23 June 2024 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

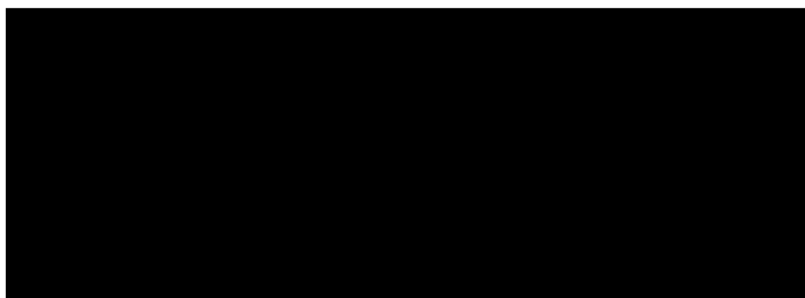
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J.H. Greenwood & Company
Chartered Accountants
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TD15 1NP

20 January 2025

EYEMOUTH DEVELOPMENT TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 23 JUNE 2024**

	Notes	Unrestricted funds £	Restricted funds £	23/6/24 Total funds £	23/6/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	29,635	77,120	106,755	35,741
Charitable activities					
Twilight run		2,403	-	2,403	666
Other trading activities	3	3,232	-	3,232	-
Total		<u>35,270</u>	<u>77,120</u>	<u>112,390</u>	<u>36,407</u>
EXPENDITURE ON					
Charitable activities					
Twilight run		1,112	-	1,112	278
Charitable Activities		30,965	65,490	96,455	76,750
Total		<u>32,077</u>	<u>65,490</u>	<u>97,567</u>	<u>77,028</u>
NET INCOME/(EXPENDITURE)		3,193	11,630	14,823	(40,621)
Transfers between funds	8	<u>1,501</u>	<u>(1,501)</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,694	10,129	14,823	(40,621)
RECONCILIATION OF FUNDS					
Total funds brought forward		8,585	30,109	38,694	79,315
TOTAL FUNDS CARRIED FORWARD		<u><u>13,279</u></u>	<u><u>40,238</u></u>	<u><u>53,517</u></u>	<u><u>38,694</u></u>

The notes form part of these financial statements

EYEMOUTH DEVELOPMENT TRUST

BALANCE SHEET

23 JUNE 2024

		Unrestricted funds £	Restricted funds £	23/6/24 Total funds £	23/6/23 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	2,280	320	2,600	2,162
CURRENT ASSETS					
Cash at bank and in hand		11,719	44,905	56,624	41,127
CREDITORS					
Amounts falling due within one year	7	(720)	(4,987)	(5,707)	(4,595)
NET CURRENT ASSETS		<u>10,999</u>	<u>39,918</u>	<u>50,917</u>	<u>36,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,279</u>	<u>40,238</u>	<u>53,517</u>	<u>38,694</u>
NET ASSETS		<u><u>13,279</u></u>	<u><u>40,238</u></u>	<u><u>53,517</u></u>	<u><u>38,694</u></u>
FUNDS	8				
Unrestricted funds				13,279	8,585
Restricted funds				<u>40,238</u>	<u>30,109</u>
TOTAL FUNDS				<u><u>53,517</u></u>	<u><u>38,694</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:



The notes form part of these financial statements

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 23 JUNE 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Eyemouth Development Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the SCIO's accounting policies. Details of these have been provided under 'Key judgements and estimates policy.'

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Key judgements and estimates

In preparing these financial statements the trustees have made the following judgements: Determine whether there are indications of impairment in the SCIO's tangible fixed assets. Factors taken into consideration in reaching such a decision include the economic viability and condition of the assets.

Income

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donated goods and services are included in income where they are material and can be quantified.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost and 20% on cost
Furniture and equipment	- 25% on reducing balance

Individual fixed assets costing £30 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	23/6/24	23/6/23
	£	£
Appeals and donations	12,669	7,519
Grants - other agencies	94,086	28,222
	<u>106,755</u>	<u>35,741</u>

3. OTHER TRADING ACTIVITIES

	23/6/24	23/6/23
	£	£
Fundraising	418	-
Kirk Square income	720	-
Advertising sales	1,500	-
Hall Hire	594	-
	<u>3,232</u>	<u>-</u>

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 23 June 2024 nor for the year ended 23 June 2023.

Trustees' expenses

During the year £26 was reimbursed for directly incurred travel expenses to 1 trustee. No other payments to trustees were made. (2023 £nil).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	23/6/24	23/6/23
Project and development manager	2	-
	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Furniture and equipment £	Totals £
COST			
At 24 June 2023	34,376	2,853	37,229
Additions	-	1,114	1,114
	<u>34,376</u>	<u>3,967</u>	<u>38,343</u>
At 23 June 2024	34,376	3,967	38,343
DEPRECIATION			
At 24 June 2023	34,375	692	35,067
Charge for year	-	676	676
	<u>34,375</u>	<u>1,368</u>	<u>35,743</u>
At 23 June 2024	34,375	1,368	35,743
NET BOOK VALUE			
At 23 June 2024	<u>1</u>	<u>2,599</u>	<u>2,600</u>
At 23 June 2023	<u>1</u>	<u>2,161</u>	<u>2,162</u>

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	23/6/24	23/6/23
	£	£
Trade creditors	700	3,815
Taxation and social security	1,607	-
Other creditors	3,400	780
	<u>5,707</u>	<u>4,595</u>

8. MOVEMENT IN FUNDS

	At 24.6.23 £	Net movement in funds £	Transfers between funds £	At 23.6.24 £
Unrestricted funds				
General fund	3,234	7,992	1,501	12,727
Community Development Manager	4,200	(4,200)	-	-
Cost of living additional funds	1,151	(599)	-	552
	<u>8,585</u>	<u>3,193</u>	<u>1,501</u>	<u>13,279</u>
Restricted funds				
Youth Services	5,571	(5,304)	(267)	-
Get into Summer	2,317	(1,644)	-	673
Hardship Fund	907	(352)	-	555
Neighbourly	302	(276)	-	26
The Ways to Project	15,492	(14,653)	(839)	-
Warm and Well	4,173	(3,794)	(379)	-
Community Lunch Eyemouth Life Working Group	314	(314)	-	-
Eyemouth Larder & Community Fridge	661	4,547	-	5,208
Summer Fruits	90	-	(90)	-
Volunteer Development for Eyemouth	235	(219)	(16)	-
Whole Systems Approach - Community Lunch	47	(137)	90	-
Womens Chill, Skill and Chat	-	2,220	-	2,220
Make a Splash - Lottery funded	-	28,510	-	28,510
Crucial Crew	-	1,166	-	1,166
Air Fryer Courses	-	1,880	-	1,880
	<u>30,109</u>	<u>11,630</u>	<u>(1,501)</u>	<u>40,238</u>
TOTAL FUNDS	<u>38,694</u>	<u>14,823</u>	<u>-</u>	<u>53,517</u>

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,568	(19,576)	7,992
Community Development Manager	7,000	(11,200)	(4,200)
Cost of living additional funds	702	(1,301)	(599)
	<u>35,270</u>	<u>(32,077)</u>	<u>3,193</u>
Restricted funds			
Youth Services	-	(5,304)	(5,304)
Get into Summer	-	(1,644)	(1,644)
Hardship Fund	-	(352)	(352)
Neighbourly	-	(276)	(276)
The Ways to Project	-	(14,653)	(14,653)
Warm and Well	-	(3,794)	(3,794)
Community Lunch Eyemouth Life Working Group	-	(314)	(314)
Eyemouth Larder & Community Fridge	6,200	(1,653)	4,547
Volunteer Development for Eyemouth	-	(219)	(219)
Whole Systems Approach - Community Lunch	-	(137)	(137)
Womens Chill, Skill and Chat	2,300	(80)	2,220
Make a Splash - Lottery funded	61,940	(33,430)	28,510
Crucial Crew	4,800	(3,634)	1,166
Air Fryer Courses	1,880	-	1,880
	<u>77,120</u>	<u>(65,490)</u>	<u>11,630</u>
TOTAL FUNDS	<u>112,390</u>	<u>(97,567)</u>	<u>14,823</u>

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 24.6.22 £	Net movement in funds £	Transfers between funds £	At 23.6.23 £
Unrestricted funds				
General fund	12,404	(8,874)	(296)	3,234
Community Development Manager	-	4,200	-	4,200
Cost of living additional funds	-	1,151	-	1,151
	<u>12,404</u>	<u>(3,523)</u>	<u>(296)</u>	<u>8,585</u>
Restricted funds				
Youth Services	8,921	(3,350)	-	5,571
Get into Summer	3,000	(683)	-	2,317
Hardship Fund	1,000	(93)	-	907
Neighbourly	-	302	-	302
The Ways to Project	40,584	(25,092)	-	15,492
Warm and Well	-	4,173	-	4,173
Community Lunch Eyemouth Life Working Group	-	314	-	314
Eyemouth Larder & Community Fridge	-	661	-	661
Summer Fruits	-	90	-	90
Volunteer Development for Eyemouth	2,571	(2,336)	-	235
Whole Systems Approach - Community Lunch	4,025	(3,978)	-	47
Whole System Approach - Eyemouth Life Publication	2,970	(2,970)	-	-
Whole Systems Approach - Working Group Participation	4,500	(4,500)	-	-
Restricted funds	(660)	364	296	-
	<u>66,911</u>	<u>(37,098)</u>	<u>296</u>	<u>30,109</u>
TOTAL FUNDS	<u>79,315</u>	<u>(40,621)</u>	<u>-</u>	<u>38,694</u>

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,885	(18,759)	(8,874)
Community Development Manager	7,000	(2,800)	4,200
Cost of living additional funds	1,500	(349)	1,151
	<u>18,385</u>	<u>(21,908)</u>	<u>(3,523)</u>
Restricted funds			
Youth Services	-	(3,350)	(3,350)
Get into Summer	-	(683)	(683)
Hardship Fund	-	(93)	(93)
Neighbourly	500	(198)	302
The Ways to Project	-	(25,092)	(25,092)
Warm and Well	5,000	(827)	4,173
Berwickshire Warm Hub	2,698	(2,698)	-
Community Lunch Eyemouth Life Working Group	7,416	(7,102)	314
Eyemouth Larder & Community Fridge	2,200	(1,539)	661
Summer Fruits	208	(118)	90
Volunteer Development for Eyemouth	-	(2,336)	(2,336)
Whole Systems Approach - Community Lunch	-	(3,978)	(3,978)
Whole System Approach - Eyemouth Life Publication	-	(2,970)	(2,970)
Whole Systems Approach - Working Group Participation	-	(4,500)	(4,500)
Restricted funds	-	364	364
	<u>18,022</u>	<u>(55,120)</u>	<u>(37,098)</u>
TOTAL FUNDS	<u>36,407</u>	<u>(77,028)</u>	<u>(40,621)</u>

Transfers between funds

During the year several restricted projects came to an end and at this point any fixed assets held in the restricted funds were transferred to the general fund where they will continue to be used by the charity in line with its charitable objectives. Where there are shortfalls in restricted fund the charity uses general funds to enable the completion of the project.

EYEMOUTH DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 23 JUNE 2024

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 23 June 2024.

EYEMOUTH DEVELOPMENT TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 23 JUNE 2024

	Unrestricted funds £	Restricted funds £	23/6/24 Total funds £	23/6/23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Appeals and donations	12,669	-	12,669	7,519
Grants - other agencies	16,966	77,120	94,086	28,222
	<u>29,635</u>	<u>77,120</u>	<u>106,755</u>	<u>35,741</u>
Other trading activities				
Fundraising	418	-	418	-
Kirk Square income	720	-	720	-
Advertising sales	1,500	-	1,500	-
Hall Hire	594	-	594	-
	<u>3,232</u>	<u>-</u>	<u>3,232</u>	<u>-</u>
Charitable activities				
Twilight entry fees	2,403	-	2,403	666
	<u>35,270</u>	<u>77,120</u>	<u>112,390</u>	<u>36,407</u>
Total incoming resources				
	<u>35,270</u>	<u>77,120</u>	<u>112,390</u>	<u>36,407</u>
EXPENDITURE				
Charitable activities				
Costs of charitable projects	13,561	13,649	27,210	12,502
Volunteer expenses	777	919	1,696	-
Grants to institutions	-	-	-	2,050
	<u>14,338</u>	<u>14,568</u>	<u>28,906</u>	<u>14,552</u>
Support costs				
Other				
Wages	12,321	34,182	46,503	47,403
Rent and rates	2,234	-	2,234	2,749
Insurance	546	-	546	546
Other property costs	176	830	1,006	-
Staff training	-	2,073	2,073	1,246
Office expenses	837	5,581	6,418	6,262
Subscriptions	641	280	921	1,128
Accountancy	780	-	780	660
Consultancy fees	40	7,463	7,503	2,277
Depreciation of tangible fixed assets	164	513	677	205
	<u>17,739</u>	<u>50,922</u>	<u>68,661</u>	<u>62,476</u>
Total resources expended	<u>32,077</u>	<u>65,490</u>	<u>97,567</u>	<u>77,028</u>
Net (expenditure)/income	<u>3,193</u>	<u>11,630</u>	<u>14,823</u>	<u>(40,621)</u>

This page does not form part of the statutory financial statements