

THE EMMAUS ROAD TRUST

Report and accounts
For the year ended

31 March 2026

Charity Number: SC026006

Report & Accounts

For the year ended 31 March 2026

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CHARITY INFORMATION

Registered Charity Number: SCO26006

Trustees: Catriona Macpherson
Dr Colin Macpherson
Rev Dr Colin Dow

Secretary: Dr Colin Macpherson

Treasurer: Dr Colin Macpherson

Independent Examiner: Luke Howson

Bankers: Bank of Scotland, Inverness

Aims and Objectives:

The advancement of the Christian religion through the support of Christian missionary activities throughout the world with such support including, in particular, the provision of financial and other forms of assistance for the translation, publication and distribution of Christian literature.

Trustees' Report

For the year ended 31 March 2026

Constitution

The Trust's objectives and rules are contained in its Trust Deed dated 17 Feb 1997

The Trust's address is: The Paddocks, Duncanston, By Dingwall, Ross Shire, IV7 8JD

Trustees

The Trustees during the year to 31 March 2026 were:

Miss Catriona Macpherson

Dr Colin Macpherson

Rev Dr Colin Dow

The Trustees are appointed with the approval of a majority of the Trustees meeting together.

Objects and Activities

The main purpose of the Trust is the production and distribution of Christian literature, in such a way as to encourage and strengthen indigenous publishing ministries. During the year the Trust's objectives were pursued through the awarding of publishing grants to independent publishers and writers in the countries listed below. On occasion, humanitarian ministries operated by partner publishers were also supported, particularly in the provision of local language Christian literature.

Summary of Activities and Beneficiaries

- Relationships of encouragement and mentoring with 22 indigenous publishers were sustained.
- 10 indigenous publishing ministries were supported financially, and 1 publishing professional was supported personally (in Greece).
- 4 Mentoring and supervisory visits were made to publishing and writing colleagues in **Egypt, Ethiopia, Greece, Albania, Laos, Thailand.**
- 14 heart language book publishing projects were sponsored in whole or in part.
- Support was provided for 3 authors for writing in the Portuguese, Amharic, and Mizo (Myanmar) languages.
- Support was provided for the literature ministry of Walter Waheed in Pakistan. In particular, the support was for stocking a new Christian literature distribution bus in Lahore.
- Support was given for the running of several Childrens' Gospel camps in Central Asia, through the ministry of Salim Dosov.
- Humanitarian support was provided for an associated ministry operated by our partner publishers in Bangladesh for Rohingya Christian refugees. Christian literature was provided for the small Rohingya Christian community contained in the refugee camps.
- A restricted fund gift was received and forwarded for the inter-faith ministry of Christian workers Dave and Sarah Hatch in the Greater London area.
- Colin Macpherson was invited to contribute to and attended the Global Christian Publishing Symposium in Colorado Springs in 2025.

Country/ project	Publisher/ Partner	Project
Portuguese (Angola)	Editora Quitanda	• <i>Disappointed with God</i> (Temístocles Carvalho) • <i>Gospel and Culture: Biblical Answers to the Dilemmas of Angolan Culture</i> (Various African authors, Editor Tomas Camba) • <i>Focus on Christ</i> (J Stott)
Bangladesh	Nipul Mallick Literature Division	Support for Rohingya Christian refugees and literature resources
Ethiopia (Amharic & Oromiffa languages)	Onesimas Theological Publishing Hiyab Hiruy	Astenetenot Exegetical Commentary Series: • <i>Romans (Vol 1)</i> (Nahom Jemberu) • <i>Luke (Vol 1)</i> (Yemenu Belay) • <i>Revelation (Vol1)</i> (Ababaye Mitiku) Personal support for PhD student and Onesimas editor, Hiyab
Greece	O Logos Argyris Petrou	• <i>Greek Study Bible</i> • Personal support for author and lecturer Argyris Petrou
Mongolian	Bayar Garam Erdem Buteel	• <i>The Radical Disciple</i> (John Stott)
Urdu (Pakistan)	Walter Waheed	Capital funding to stock Walter's Literature bus with literature
Thai	Kanok Bannasan	• <i>Knowing God</i> (J I Packer)
Turkish	Haberci (Turkish language)	Support for local author programme (Theology and Ethics)
Uzbek	Mirzabek Dosov	• <i>How to Read the Bible for all its Worth</i> (Fee & Stuart) • <i>Introducing the New Testament: A short Guide to its History and Message</i> (Carson & Moo) • <i>The Story of Christianity (Vol 1): The Early Church to the Dawn of the Reformation</i> (Justo L. Gonzalez)
Falam Chin Language project	Siam Mawi	• <i>An Introduction to Christian Theology</i> (Lal Tin Hre) • <i>Church History</i> (Lal Tin Hre)

Trustee Remuneration and expenses

During the year Dr Colin Macpherson, a trustee of the Charity, received a salary of £5,000 (Gross) (2025 £6,390). Travel costs of £3,023 (2025 £0) were reimbursed. The payment of remuneration is permitted in the Trust Deed in accordance with section 67 of the Charities and Trustee Investment (Scotland) Act 2005.

Financial Information

There was a surplus of unrestricted funds of £961.92 and a surplus of restricted funds of £265.33 giving an overall surplus for the year of £1,227.25. Details are given in the accounts.

Taxation

The Trust is recognised as a charity by the Inland Revenue and there is therefore no liability to taxation on any of its income.

This report was approved by the Trustees on 8 Aug 2026 and signed on their behalf by:

* Catriona I Macpherson: Catriona I. Macpherson

Independent Examiner's Report

To the Trustees of The Emmaus Road Trust

For the year ended 31 March 2026

I report on the accounts of the charity for the year ended 31 March 2026, which are set out on pages 7 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's committee consider that the audit requirements of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by these accounts.

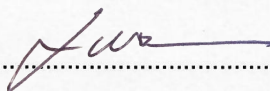
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 

Luke Howson
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Date ...13th August 2026.

Receipts and Payments Account

For the year ended 31 March 2026

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment £ (Note 1)	Total 2025/26 £	Total 2024/25 £
RECEIPTS					
Donations	21,374.03	12,757.23	35,886.09	70,017.35	76,593.22
Income tax recovered	-	-	-	-	3,140.05
Bank Interest & Investment income	4,324.59	-	-	4,324.59	3,652.01
	25,698.62	12,757.23	35,886.09	74,341.94	83,385.28
PAYMENTS					
CHARITABLE PAYMENTS & ACTIVITIES:					
Grants awarded:					
• Portuguese - Angola	447.59	1,500.00	-	1,947.59	-
• Bangladesh (Bengali & Rohingya)	1,950.00	-	-	1,950.00	6,173.80
• Ethiopia (Amharic, Oromiffa)	4,228.38	-	-	4,228.38	2,552.67
• Greece	3,862.94	600.00	-	4,462.94	3,443.66
• Mongolian language	-	547.72	-	547.72	2,586.58
• Mizo language (Myanmar)	-	2,959.26	-	2,959.26	-
• Nepalese	-	-	-	-	2,005.29
• Pakistani	1,000.00	-	-	1,000.00	-
• Russian language writing projects	-	-	-	-	13,149.62
• Serbian	-	-	-	-	11,341.37
• Thai	1,981.65	150.00	-	2,131.65	-
• Turkish	2,500.00	-	-	2,500.00	2,500.00
• Central Asian Literature & camps	-	4,734.92	-	4,734.92	3,250.00
• Zokam language writing projects	-	-	-	-	5,000.00
• Christian Worker Support	-	2,000.00	-	2,000	-
Training provided to publishers	2,500.00	-	-	2,500.00	3,195.00
Post, stationery & newsletters	123.94	-	-	123.94	462.27
Salaries (Tax & NI)	2,500.00	-	-	2,500.00	3,195.00
Bank Charges	3.36	-	-	3.36	-
Office & equipment rent and costs	-	-	-	-	654.99
Travel	3,022.84	-	-	3,022.84	-
	24,120.70	12,491.90	-	36,612.60	59,510.25
GOVERNANCE COSTS – Accountancy	616.00	-	-	616.00	-
TOTAL RESOURCES EXPENDED	24,736.70	12,941.90	-	37,228.60	59,510.25
Surplus / Deficit for year	621.92	265.33	35,886.09	37,113.34	23,875.03
Balance at 1 April 2025	12,444.16	31,872.79	169,449.68	213,766.93	189,891.90
Balance at 31 March 2026	13,406.08	32,138.12	205,335.77	250,880.27	213,766.93

Signed:

Catriona I Macpherson / date

Catriona I. Macpherson
8 Aug '26

Statement of Balances

As at 31 March 2026

	2026	2025
	£	£
Investments (note 1)	205,335	169,450
BANK		
Bank of Scotland	45,545	44,317
Treasurer's account		
	250,880	213,767
FUNDS		
Restricted	32,138	31,873
Unrestricted	13,406	12,444
Expendable endowment	205,336	169,450
	250,880	213,767

Signed:

Catrina I Macpherson / date *Catrina I. Macpherson*
8 Aug '26

Notes to the accounts for year ended 31 March 2026

Accounting Policies:

The accounts have been prepared under the historical cost convention and in accordance with the recommendations of "Accounting and Reporting for Charities – Statement of Recommended Practice" (revised 2005).

Basis of accounting:

Income and expenditure have been accounted for on a receipts and payments basis.

Note 1.

A gift of 7,188 shares in Allianz Technology Trust was received on 22 October 2025 at a value per share of £4.9925 (£35,886.09 total). This is to be treated as an expendable endowment fund.

Note 2. Reserves Policy:

The balance of unrestricted funds at year end will be maintained at a level that approximates to 6 months of normal unrestricted expenditure on projects. The balance of restricted funds is determined by the wishes of the donors and the speed of progress of the projects they support.

Note 3. Endowment Policy:

The endowment assets will be used to yield an income in interest and dividends which will be applied as unrestricted income for the activities and projects of the charity. The assets themselves will be held in reserve until either 1) the trustees decide to apply them to new or existing projects, or 2) there is insufficient income to maintain existing projects. No more than 10% of endowment assets will be sold and transferred to general income in any accounting year.

Funds:

Restricted funds represent donations received in respect of specific projects which are within the boundaries of the charity's objectives as detailed on page 4.

Fund	Opening Balance	Income	Expenditure	Closing balance
Portuguese	1,500.00	-	1,500.00	-
Cambodian	858.00	-	-	858.00
Greece	0.00	600.00	600.00	-
Central Asian languages	4,275.00	1,000.00	4,734.92	540.08
Latvian/Estonian	600.00	-	-	600.00
Mongolian	0.00	740.00	547.72	192.28
Russian language writing projects	0.00	3,417.23	-	3,417.23
Serbian	12,563.51	-	-	12,563.51
Thailand	150.00	-	150.00	-
Tonga	30.00	-	-	30.00
Ukraine	894.76	-	-	894.76
Myanmar language writing projects	0.00	5,000.00	2,959.26	2,040.74
Other/Particular titles	11,001.52	2,000	2,000	11,001.52
TOTAL	31,872.79	12,757.23	12,491.90	32,138.12

Signed:

Catrina I Macpherson / date

Catrina I. Macpherson
8 Aug '26