Company registration number SC101660 (Scotland)

Charity registration number SC009280 (Scotland)

ENERGY ACTION SCOTLAND

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

ENERGY ACTION SCOTLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stewart Wilson (M) Adam Scorer (R) Audrey Laing (M) Kate Morrison (S) Bill Bullen (S) Cassandra Dove (M) Euan Ross Hird (M) Kirsty MacLeod (M) Carolynne Hunter (S) Heather McQuillan (S) *M = Member Director, S = Special Director and R = Representative Director	
Advisor to the Board	Hamish McPherson	
Honorary President	Baroness Liddell of Coatdyke	
Honorary Vice Presidents	Jackie Baillie MSP Sir Robert Smith Murdo Fraser MSP	
Secretary	Frazer Scott	
Senior management	Frazer Scott	CEO
Country of incorporation	United Kingdom (Scotland)	SC101660
Charity registration	Scotland	SC009280
Principal address	C/o Wbg (Audit) Limited 168 Bath Street Glasgow G2 4TP	
Auditor	Wbg (Audit) Limited 168 Bath Street Glasgow G2 4TP	
Bankers	The Bank of Scotland 33 Old Broad Street London BX2 1LB	
Solicitors	Burness Paul LLP 120 Bothwell Street Glasgow G2 7JL	

ENERGY ACTION SCOTLAND

CONTENTS

ENERGY ACTION SCOTLAND

REPORT OF THE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report together with financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Directors and Trustees
The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors.
The Directors who served during the year and since the year-end were as follows:

Board of Directors

Adam Scorer (R)
Stewart Wilson (M)
Heather McQuillan (S) (Dec 2025 to Apr 2026)
Cassandra Dove (M)
Carolynne Hunter (S) (from Dec 2025)
Kirsty McLeod (M)
Audrey Laing (M) (to Apr 2026)
Euan Hird (M)
Bill Bullen (S)

*M = Member Director, S = Special Director and R = Representative Director

Advisor to the Board
Hamish McPherson

Objectives and activities
The charity's objects and principal activities are to:

- promote the concept of energy action to the public, the media and local community organisations; to provide an information service about energy action.

- encourage and promote for charitable purposes the formation of local energy action schemes by providing education, instruction and support.

These objectives are stated in the Memorandum and Articles of Association. The activities of the charity are detailed in the three year Corporate Plan and an Annual Workplan.

A draft workplan working document and outline budget are presented at the February board meeting. The Board approved its 2025- 2026 workplan and budget at its May 2025 board meeting.

In summary, the Plan reaffirms the five strategic aims with key performance indicators and outcomes set against each individual aim. The five strategic aims are:

- Raising awareness of fuel poverty, particularly as it affects low income households; maintaining fuel poverty as a national issue of high priority; and working towards affordable warmth for all;
- Identifying effective solutions which can transform cold, damp houses into warm, dry homes;
- Researching fuel poverty and related issues in order to provide in-depth understanding of the causes and effects and to promote best practice;
- Securing public and private investment for domestic energy efficiency initiatives; and
- Ensuring that the organisation is financially stable and has security of finance that allows the organisation to function effectively.

Achievements and performance

The main areas of the charity’s work over the last year were to raise awareness of fuel poverty, identify effective solutions to fuel poverty, undertake research into fuel poverty, and to secure public and private investment for energy efficiency initiatives.

Communications and Awareness Raising

Energy Action Scotland delivered:

Scotland’s Fuel Poverty conference, during November 2025, a two day in-person event. Over 150 delegates attended, and a keynote address was provided via recording by Mairi McAllan MSP, Cabinet Secretary for Housing. Delegates included representatives from local authorities, housing associations, advice agencies, Third sector organisations, insulation/heating manufacturers and installers and energy suppliers/generators/distributors

A successful 1-day online political hustings was held during March 2025 ahead of the Scottish Parliament elections in May 2026. Over 50 registered delegates across attended a 2-hour session with a recording of the event posted online.

Presented at over 10 national conferences and events including the Scottish Federation of Housing Associations, End Fuel Poverty Glasgow, SGN Winter Event , Glasgow Caledonian University Fuel Poverty Directory, University of Strathclyde Centre for Energy Policy event and, Utilita Giving One Year On event.

Contributed to understanding and debate by publishing its quarterly Energy Review including articles ranging from articles about energy tariffs to features on member organisations and Fuel Poverty Heroes recognised at the Energy Action Scotland conference in November.

Engaged widely with the media providing expert commentary on radio, television, and online as the energy crisis and cost of living crisis continued to capture unprecedented levels of coverage

Worked with National Energy Action, Smart Energy GB and Energy UK and delivered two in-person sessions to provide information to third sector and other frontline organisations about the impact of the closure of the Radio Teleswitch Service that controls the heating and hot water systems of hundreds of thousands of households and businesses in Scotland

Direct support for vulnerable people

On behalf of members, responded to a number of key government and industry consultations including: Improving Customer Outcomes; Standing charges; Energy related debt; Scotland’s Fuel Poverty Strategy; and, the development of a Social Tariff/Discount for energy;

Provided financial payments to struggling households in Fintry with our member, The Fintry Development Trust. 74 households received support;

Delivered its Advice for Vulnerable Households project working with social housing providers Almond Housing, Hillcrest HA, Eildon HA, Paragon HA, West of Scotland HA, West Whitlawburn Housing Cooperative, Williamsburgh HA and East Kilbride HA. These partners, with funding from Octopus, supported 1120 households providing energy advice, smart meter advice and the majority received further debt and income maximisation support and all received financial assistance to help with costs;

Activities that helped 50 people with cancer and other life impacting conditions across Aberdeen, Aberdeenshire, Argyll and Bute, Orkney, Shetland and the Western Isles. People were provided with energy efficient white goods and energy advice as well as income maximisation where possible. Our partners were ALIenergy, THAW Orkney, Shetland Islands Council, SCARF and Tigheann Innse Gall;

Delivered, with National Energy Action working with member partners in Glasgow, Inverclyde, East, North and South Ayrshire and Dumfries & Galloway who in turn engaged with Health and Social Care Partnerships to provide support to people whose health conditions require them to live with greater thermal comfort needs and access to power;

With funding from SGN worked with housing associations and other charity partners in communities we delivered a project providing support to fuel poor households in Ayrshire, Perth & Kinross, Paisley, and with the racial equalities councils in the East and West of Scotland.

Research and learning

Completed a small-scale research demonstration project, AirWave, that worked with a small number of fuel poor households in social tenancies to demonstrate the impact that monitoring of damp and condensation levels could have, to help them make changes to their behaviour and to identify fabric improvements to improve health outcomes.

Contributed to Poverty in Scotland, a publication of Glasgow Caledonian University which is due to be published in Q1 of 2026. This article discusses opportunity to consider the nature of public sector spending and the contradictions that exist in a number of public policy areas.

Building Capacity in the sector

457 people, from frontline organisations, including health care, housing and local and regional charities, completed its online Stay Warm Stay Well, introduction to energy awareness funded by OVO.

140 candidates commenced and 164 successfully completed City and Guilds Energy Awareness qualifications.

Updated its Advisers Toolkit in Scotland and during 2025/2026 helped to update Smart Energy GBs advice to vulnerable households.

Wider partnership working

Engaged regularly in collaborative campaigning work including that let by the End Fuel Poverty Coalition, National Energy Action and others. This was across a number of areas including the closure of the Radio Teleswitch Service, rising energy debt, public sector spending priorities in Scotland and the UK as a whole. We continued to support calls for the introduction of a social tariff and reform of energy pricing more widely.

Continued to participate in strategic groups including All-Party Group on Consumer Protection, Consumer Scotland's Energy Consumers Network, Scottish Campaign on Rights to Social Security Core Group, The Centre for Energy Policy at Strathclyde University, the Existing Homes Alliance, the boards of Aberdeen Heat and Power, National Energy Action, Utilita Giving, and local and regional fuel poverty groups.

Impact of the Charities work

The activities and outputs delivered by Energy Action Scotland demonstrates that there has been a positive outcome for member organisations who continue to grow their knowledge base in relation to fuel poverty benefiting from the charities expertise in research, events, and fund raising. Furthermore Energy Action Scotland has contributed to increasing the knowledge of the general public to the problem and solutions to fuel poverty by our media work and the impact of our training for frontline workers who deal daily with fuel poor and vulnerable households. The general public has also benefited from the funding and sponsorship raised by Energy Action Scotland, which has amounted to over £700,000 for the delivery of a number of diverse and tailored projects. These projects would not have taken place without the funding which has been raised by Energy Action Scotland.

While our direct and indirect campaigning to the Scottish Parliament, its Ministers and MSPs has meant that the Scottish Government retains its commitment to tackling fuel poverty and continues to fund fuel poverty programmes from the public purse. The Scottish Governments Fuel Poverty Strategy as determined by the Fuel Poverty (Targets, Definition and Strategy) (Scotland) Act 2019 was published during December 2021. Energy Action Scotland responded to several public consultations from the UK Government, Scottish Government and Ofgem, the regulator for energy.

Energy Action Scotland's website and social media presence ensure that our messages are circulated widely. Our Advisors Toolkit is aimed at frontline workers to support members of the public has been an important tool in widening knowledge and promoting good practice.

Energy Action Scotland continues to provide free advice and support to organisations and the public to provide information on managing your bills, the value of measures and signposting to trusted support bodies to help people in need and guidance on how best to support people to those working in a variety of settings.

Finally, the actions and oversight of the Board of Trustees have delivered sound governance and future strategic direction for the organisation over an incredibly challenging and unpredictable year.

Financial review

The 2025 - 2026 year continued to see incredibly high energy costs impact on low income households across Scotland. Changes announced to the Winter Fuel Payment resulted in greater hardship for older households, cost of living payments were phased out and detriment was forecast for households whose electric heating and hot water was impacted by the proposed closure of the Radio Teleswitch. Fuel Poverty increased dramatically from 24% in 2019 to Scottish Government confirmations in its Scottish House Condition Survey of 34% as during 2023. It fell back as energy prices reduced but it remains higher than in 2019.

Energy Action Scotland continued to have a strong and positive working relationship with the major Scottish fuel suppliers and its corporate sponsors thus securing over £700,000 to undertake work in awareness raising, information services and practical projects.

During the year the charity received income of £1,702,127 (2025 1,211,456) and had expenditure of £1,712,899 (2025 1,236,791) The charity reports a deficit of £10,772. Full details are given in the SOFA on page 16. The charity had net assets at the year-end of £480,044 (2025 490,816);

Principal Funding Sources

Apart from private sector sponsorship, the charity also receives funding by means of a grant from the Scottish Government and from energy suppliers through regulated programmes including Warm Home Discount which is part of the Energy Company Obligation and the Vulnerability and Carbon Monoxide Allowance of the gas networks overseen by Ofgem. Scottish Government grant is in recognition of particularly relevant aspects of the Annual Workplan which supports the efforts to eradicate fuel poverty in Scotland. The charity raises funds by means of the provision of training and consultancy services and membership fees.

Energy Action Scotland continued to receive unsolicited donations throughout 2025/26 contributing just over £9,000. Details of all funding to the charity are shown in the following pages.

Reserves policy

The Board of the charity adopted a formal reserves policy in 1998 which was revised in 2001, 2006 and at the joint Board and staff strategy day held on October 2015. The current reserves policy covers the following:

- To provide nine months charitable running costs with a target date at present of 10 years. This will be reviewed in accordance with the SORP and annually by the board of directors. This will include staff costs, rent, telephone and postage and other liabilities for projects being run by Energy Action Scotland

- To meet longer term liabilities that would include redundancy payments to staff and the costs of settling outstanding running costs, i.e. telephones etc.

It is pleasing to report in these accounts that the Charity has maintained its goal with reserves at the end of the 2025 – 2026 financial year standing at 16 months of charitable running costs.

The value of reserves requiring to be held at end March 2026 was £269,847.

Plans for future periods
The charity plans to continue to deliver the stated main activities as outlined above in the forthcoming years, subject to sound financial funding and sponsorship agreements.

Future projections for the affordability of domestic fuel continue to show that fuel poverty is likely to remain at a high level for several years. There is great rationale for the continued need for membership of Energy Action Scotland and the charitable activities that Energy Action Scotland delivers.

With incredibly high levels of fuel poverty and it being extremely unlikely that Scottish Government interim fuel poverty targets (no more than 15% of households in fuel poverty by 2030) will be met it is imperative that Energy Action Scotland must work closely with officials and Ministers to ensure that the best possible solutions are found and implemented to support fuel poor households across Scotland.

The work the charity undertakes with housing providers, both at local authority and housing association levels, continues to grow, and demand for training of frontline staff, who will be the main point of contact with vulnerable and fuel poor people, remains strong.

The Scottish Government continues to recognise value of Energy Action Scotland’s work in these areas, as a contributor to Government working groups and as a representative voice of advice organisations and individuals living in fuel poverty.

The Scottish Government’s support of Energy Action Scotland’s work continues to be demonstrated by the annual grant.

Modest amounts of consultancy work continued, working with National Energy Action, Scottish and Southern Energy Networks, CPAG and Scottish Power Energy Networks.

Our relationships with academia is an area where we believe we need to continue to engage to influence and benefit from high quality research and policy work that can help identify the best approaches to reduce the effects of fuel poverty whilst achieving NetZero policy for Scotland’s climate security.

We will continue to reinvigorate our membership offering and grow in our membership number and income.

There are great synergies between Energy Action Scotland and philanthropic bodies and charities concerned with poverty and social justice. During 2026/27 we will submit applications for grant funding to increase our capacity to delivery original research and policy work.

A review of the Corporate Strategy and our Work Plan was completed during Q4 2025/26 which has informed the workplan for 2026/27.

In the event that Energy Action Scotland is unable to maintain or grow its current levels of income the charity will make the necessary adjustments in its reserves policy and/or look to reduce its expenditure and deliver its work differently making greater use of the skills, knowledge and experience of its members and supporters

Structure, governance and management
The organisation is a charitable company limited by guarantee, incorporated on 17 October 1986. The company was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The Directors of the company are also the charity's Trustees and are known as the Directors. The Board consists of three types of Directors: Member Directors, Special Directors and a Representative Director. Directors are appointed to the Board under the following procedures.

All full voting members of Energy Action Scotland are eligible to stand for election to the Board of Directors as Member Directors. Member Directors are chosen by the members at

The Annual General Meeting (AGM) is normally held, online, in January of each year. Member Directors elected are eligible to serve for a three-year term after which they may present themselves for a further period of service by standing at an AGM. Member Directors are able to serve a maximum of two three-year periods after which they must stand down for a minimum period of one year before becoming eligible for re-election.

Special Directors are appointed by the Member Directors after the AGM and must be appointed annually. Special Directors may only serve for a period of six one-year terms before stepping down for a minimum period of one year before they may be considered for further service on the Board. Special Directors are chosen by the Member Directors for their specialist knowledge in areas where the Board believes it is lacking in knowledge, for example in the detailed working of the fuel utilities, finance or housing. The Representative Director is appointed from National Energy Action, a charity based in England which operates in the same sphere of activities as Energy Action Scotland, namely fuel poverty. A seat as a Representative Director is offered to that charity's Trustees who in turn nominate a representative from the senior management team, this is Adam Scorer, Chief Executive Officer of NEA.

Director Induction and Training

When a Director is elected by the membership at the AGM or appointed by the Board as a Special Director there are a number of actions that will follow. In addition to completing all necessary paperwork for Companies House, the newly elected Director will receive a Board pack from the charity.

This pack contains copies of the current Corporate Plan and Annual Workplan, declaration of interest form, staff structure chart, details of other Directors, minutes of the last three Board meetings and the list of dates for the next year's Board meetings.

Each elected or appointed Director is also invited to spend half a day with the Chief Executive Officer (the title given by the company to its senior manager) for an induction. During the induction, the newly elected/appointed Director receives information about their remit as a Board member, a briefing on the Corporate Plan and Annual Workplan and is advised of other Board responsibilities such as declaration of interests.

Energy Action Scotland is a member of the Legal Services Agency (LSA) and, Scottish Council for Voluntary Organisations (SCVO) which provide a range of training and support services of a legal nature to the voluntary sector. Energy Action Scotland makes places at this course available to elected/appointed Directors and to Directors who do not hold or have not held senior executive posts within their own organisations.

All elected members are chosen from member organisations and as such are share a common interest in Energy Action Scotland and its work. Special Directors are chosen for their expertise and will all be aware of Energy Action Scotland, although perhaps not to the same extent as members. Special attention is given to developing an appropriate induction session for these Directors.

Risk Management

A risk register continues to be reviewed annually. There are a number of key documents which support the risk management strategy which include a finance manual, setting down financial limits and authorities for the management team, an administration manual, a health and safety policy, a project management register and a reserves policy.

Policy documents and procedures are reviewed by the Board on an annual basis and amended to take account of current risks internal and external to the organisation.

Additionally, there are Board meetings, which are held on a quarterly basis, to which reports on current and planned activities are presented, along with financial reports detailing monthly accounting information. Monthly management accounts are prepared and reviewed against budget and presented to the Chief Executive monthly.

Organisational structure

Energy Action Scotland is managed by a Board of no more than 16 Directors; this is split into Member Directors (maximum of 10) and Special Directors (maximum of 5) with one Representative Director.

The day-to-day operations of the organisation are delivered by the full-time employees of the charity and the Board delegate their authority for this day to day management to the company's senior employee, the Chief Executive Officer. The Chief Executive Officer currently serves as the Company Secretary and has a team of three full time staff under his direction. The Chief Executive Officer is supported by the Public Relations and Information Manager, the most senior of the other staff, who may for time to time deputise for the Chief Executive Officer.

The post of Deputy Chief Executive Officer is not attached to any one managerial position and can sit with any post as felt appropriate by the Chief Executive Officer in consultation with the Board

Statement of Report of the Trustees responsibilities

The Trustees, who are also the directors of Energy Action Scotland for the purpose of company law, are responsible for preparing the Report Of The Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the company's articles, a resolution proposing that Wbg (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Report of the Trustees report was approved by the Board of Trustees.

DocuSigned by:

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Stewart Wilson (M)

Trustee

20 August 2026

ENERGY ACTION SCOTLAND

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ENERGY ACTION SCOTLAND

Opinion

We have audited the financial statements of Energy Action Scotland (the 'charitable company'), for the year ended 31 March 2026 which comprise the statement of financial activities, the balance sheet, the statement of cash flows, income and expenditure account and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Report of the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the report of the trustees other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the report of the trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

ENERGY ACTION SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ENERGY ACTION SCOTLAND

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Report of the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Report of the Trustees report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Report of the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept
- the financial statements are not in agreement with the accounting records ; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Report of the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Report of the Trustees responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

ENERGY ACTION SCOTLAND

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ENERGY ACTION SCOTLAND

Extent to which the audit was considered capable of detecting irregularities including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures response to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing the risks or material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations we considered the following;

- The nature of the charity, the environment in which it operates, and the control procedures implemented by management and the trustees; and
- Our enquiries of management and trustees about their identification and assessment of the risks of irregularities.

Based on our understanding of the charity and the sector we identified that the principal risks of non-compliance with laws and regulations related to, but were not limited to;

- Regulations and legislation pertinent to the charity's operations; and

We considered the extent to which non-compliance might have a material impact on the financial statements. We also considered those laws and regulations which have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006. We evaluated management and trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of management override of controls), and determined that the principal risks were related to;

- Posting inappropriate journal entries.

Audit response to risks identified;

Our procedures to respond to the risks identified included the following;

- Gaining an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and legal advisors concerning actual and potential litigation and claims;
- Reading minutes of meetings of those charged with governance; In addressing the risk of fraud as a result of management override of controls, testing the appropriateness of journal entries and other adjustments; evaluating rationale of any significant transactions that are unusual or outside the normal course of business;
- Review of journals included but was not limited to the following areas:
    - Journals posted containing suspicious words or phrases
    - Journals posted that do not balance
    - Duplicate journals

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006.

Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Wbg (Audit) Limited

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Alexander Hogg CA (Senior Statutory Auditor)
For and on behalf of Wbg (Audit) Limited, Statutory Auditor
Accountants
168 Bath Street
Glasgow
G2 4TP
20 August 2026

ENERGY ACTION SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Income from:			
Charitable activities	**3**	1,233,885	922,901
Other trading activities	**4**	465,757	284,996
Investments	**5**	2,485	3,559
Total income		1,702,127	1,211,456
Expenditure on:			
Raising funds	**6**	286,164	207,389
Charitable activities	**7**	1,426,735	1,029,402
Total expenditure		1,712,899	1,236,791
Net expenditure and movement in funds		(10,772)	(25,335)
Reconciliation of funds:			
Fund balances at 1 April 2025		490,816	516,151
Fund balances at 31 March 2026		480,044	490,816

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ENERGY ACTION SCOTLAND

BALANCE SHEET

AS AT 31 MARCH 2026

		2026		2025	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**11**		1,316		754
Current assets					
Debtors	**12**	57,775		50,754	
Cash at bank and in hand		613,732		739,726	
		671,507		790,480	
Creditors: amounts falling due within one year	**13**	(192,779)		(300,418)	
Net current assets			478,728		490,062
Total assets less current liabilities			480,044		490,816
The funds of the charitable company					
Unrestricted funds	**16**		480,044		490,816
			480,044		490,816

The trustees have prepared accounts in accordance with section 398 of the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the Trustees on 20 August 2026

DocuSigned by:

F7F777069986438...

Stewart Wilson (M)

Trustee

SC101660

ENERGY ACTION SCOTLAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash flows from operating activities					
Cash absorbed by operations	**19**		(127,163)		(18,272)
Investing activities					
Purchase of tangible fixed assets		(1,316)		-	
Interest from investments		2,485		3,559	
Net cash generated from investing activities			1,169		3,559
Net decrease in cash and cash equivalents			(125,994)		(14,713)
Cash and cash equivalents at beginning of year			739,726		754,439
Cash and cash equivalents at end of year			613,732		739,726

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Energy Action Scotland is a private company limited by guarantee incorporated in Scotland. The registered office is 168 Bath Street, G2 4TP, Glasgow.

1.1 Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charitable company constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created funds for specific purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

1.4 Income

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution see below.

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 8

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

1.6 Tangible fixed assets

All assets costing more than £500 are capitalised and depreciated over their estimated useful lives. Depreciation is charged as follows:

Fixtures, Fittings and Equipment	20% - 100% reducing balance

1.7 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Basic financial assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

Employees of the charity are entitled to join a defined contribution ‘money purchase’ scheme. The charity contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end.

1.9 Contingent liabilities

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees’ control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.

2 Critical accounting estimates and judgements

In the application of the charitable company’s accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation of fixed assets - Fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected lifecycle.

Allocation of expenditure between activities - Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

3 Income from charitable activities

	Policy Briefings & Advisory 2026 £	Training 2026 £	Consultation 2026 £	Total 2026 £	Policy Briefings & Advisory 2025 £	Training 2025 £	Consultation 2025 £	Total 2025 £
Charitable activities	510,030	70,127	653,728	1,233,885	281,093	83,876	557,932	922,901
Analysis by fund								
Unrestricted funds	510,030	70,127	653,728	1,233,885	281,093	83,876	557,932	922,901

Performance related grants analysis

	Policy Briefings & Advisory 2026 £	Training 2026 £	Consultation 2026 £	Total 2026 £	Policy Briefings & Advisory 2025 £	Training 2025 £	Consultation 2025 £	Total 2025 £
Other	510,030	70,127	653,728	1,233,885	281,093	83,876	557,932	922,901

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

4 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Sponsorship/Donations	399,412	220,319
Memberships	26,000	23,825
Conferences/Events	40,345	40,852
Other trading activities	465,757	284,996

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest on cash deposits	2,485	3,559

6 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Seeking donations, grants and legacies	20,955	21,818
Support costs	265,209	185,571
	286,164	207,389

7 Expenditure on charitable activities

	Policy Briefings & advisory 2026 £	Training 2026 £	Consultation 2026 £	Total 2026 £	Policy Briefings & advisory 2025 £	Training 2025 £	Consultation 2025 £	Total 2025 £
Direct costs								
Training costs	-	39,331	-	39,331	-	35,804	-	35,804
Consultancy	-	-	14,699	14,699	-	-	18,863	18,863
	-	39,331	14,699	54,030	-	35,804	18,863	54,667
Share of support and governance costs (see note 8)								
Support	1,164,019	90,211	102,438	1,356,668	803,053	72,313	82,479	957,845
Governance	6,415	9,622	-	16,037	6,756	10,134	-	16,890
	1,170,434	139,164	117,137	1,426,735	809,809	118,251	101,342	1,029,402
Analysis by fund								
Unrestricted funds	1,170,434	139,164	117,137	1,426,735	809,809	118,251	101,342	1,029,402

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

8 Support costs allocated to activities

		Policy Briefings & advisory 2026 £	**Total 2025 £**
	Basis of allocation		
Staff costs	*Time spent*	336,173	286,160
Depreciation	*Usage*	754	1,048
Premises expenses	*Staff time*	7,734	5,631
Stationery & other office costs	*Usage*	8,274	8,926
Special project costs	*Usage*	1,232,889	825,153
Miscellaneous	*Time spent*	16,277	12,535
Audit & accounts	*Usage*	19,776	3,963
Governance		16,037	16,890
		1,637,914	1,160,306

Governance costs comprise:	**2026 £**	**2025 £**
Staff costs	3,394	2,890
Audit fees	12,643	12,000
Legal and professional	-	2,000
	16,037	16,890

9 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2026 £	**2025 £**
Fees payable for the audit of the charity's financial statements	12,643	12,000
Depreciation of owned tangible fixed assets	754	1,048

10 Employees

The average monthly number of employees during the year was:

	2026 Number	**2025 Number**
	7	6

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

10 Employees **(Continued)**

Employment costs	**2026**	**2025**
	£	**£**
Wages and salaries	286,679	245,261
Social security costs	27,100	21,722
Other pension costs	25,788	22,067
	339,567	289,050

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2026	**2025**
	Number	**Number**
£60,001 - £70,000	1	1

Remuneration of key management personnel
The remuneration of key management personnel was as follows:

	2026	**2025**
	£	**£**
Aggregate compensation	86,121	82,050

11 Tangible fixed assets

	Fixtures, Fittings and Equipment
	£
Cost	
At 1 April 2025	3,148
Additions	1,316
At 31 March 2026	4,464
Depreciation and impairment	
At 1 April 2025	2,394
Depreciation charged in the year	754
At 31 March 2026	3,148
Carrying amount	
At 31 March 2026	1,316
At 31 March 2025	754

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

12 Debtors

	2026	2025
Amounts falling due within one year:	**£**	**£**
Trade debtors	38,342	31,187
Other debtors	20	20
Prepayments and accrued income	19,413	19,547
	57,775	50,754

13 Creditors: amounts falling due within one year

	Notes	2026 £	2025 £
Other taxation and social security		27,371	8,889
Deferred income	14	143,408	270,492
Trade creditors		3,299	10,621
Other creditors		3,953	3,268
Accruals		14,748	7,148
		192,779	300,418

14 Deferred income

	2026 £	2025 £
Other deferred income	143,408	270,492

Deferred income comprises of income for training sessions which are not scheduled to take place until post year end and grant funding for projects taking place after the year end.

	2026 £	2025 £
Deferred income is included within:		
Current liabilities	143,408	270,492

	2026 £	2025 £
Movements in the year:		
Deferred income at 1 April 2025	270,492	172,466
Released from previous periods	(270,492)	(172,466)
Resources deferred in the year	143,408	270,492
Deferred income at 31 March 2026	143,408	270,492

ENERGY ACTION SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

15 Retirement benefit schemes

Defined contribution schemes	**2026 £**	**2025 £**
Charge to profit or loss in respect of defined contribution schemes	25,788	22,067

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025 £	**Incoming resources £**	**Resources expended £**	**At 31 March 2026 £**
Designated funds	96,116	-	-	96,116
General funds	394,700	1,702,127	(1,712,899)	383,928
	490,816	1,702,127	(1,712,899)	480,044

Previous year:	**At 1 April 2024 £**	**Incoming resources £**	**Resources expended £**	**At 31 March 2025 £**
Designated funds	96,116	-	-	96,116
General funds	420,035	1,211,456	(1,236,791)	394,700
	516,151	1,211,456	(1,236,791)	490,816

Designated fund - these are donations received from public and private sources for the furtherance of Energy Action Scotland's work to support vulnerable, low income, fuel poor households as it strives to help eliminate fuel poverty. Funds received will be disbursed in accordance with the charity's governance through its annual planning process.

17 Analysis of net assets between funds

	Unrestricted funds 2026 £
At 31 March 2026:	
Tangible assets	1,316
Current assets/(liabilities)	478,728
	480,044

17 Analysis of net assets between funds (Continued)

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	754
Current assets/(liabilities)	490,062
	490,816

18 Related party transactions

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2025: £nil). There were expenses of 245 paid to 1 trustee in the year (2025: £245 to 1 trustee). No Trustee made any donations to the charity during the year (2025: none). Transactions were entered into with two organisations where trustees had an interest totalling 417,503 (2025: two organisations totalling £417,053). At the year end, monies were owed to these two organisations totalling £Nil (2025: (£Nil).

19 Cash absorbed by operations

	2026 £	2025 £
Deficit for the year	(10,772)	(25,335)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,485)	(3,559)
Depreciation and impairment of tangible fixed assets	754	1,048
Movements in working capital:		
(Increase) in debtors	(7,021)	(8,251)
Increase/(decrease) in creditors	19,445	(80,201)
(Decrease)/increase in deferred income	(127,084)	98,026
Cash absorbed by operations	(127,163)	(18,272)