

**ELEVATE ACRO GYMNASTICS CLUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Elevate Acro Gymnastics Club Contents

	Page
Trustees' Report	1—2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6—9
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	10—11

Elevate Acro Gymnastics Club

Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Aims and Objectives

The charity's object is to advance participation in gymnastics and related sporting activities for the benefit of the public. The charity seeks to provide coaching, training, competitions and recreational opportunities in a safe and inclusive environment, promoting health, fitness, confidence and personal development amongst children and young people.

Public Benefit

The trustees have had regard to the guidance issued by the Office of the Scottish Charity Regulator (OSCR) on public benefit. The trustees believe that the charity's activities provide clear public benefit by making gymnastics training and participation opportunities available to members of the local community. The charity aims to ensure that its activities are accessible and affordable and that participation promotes physical wellbeing, teamwork and personal development.

The trustees have given due regard to the Office of the Scottish Charity Regulator (OSCR)'s guidance on public benefit

Reference and Administrative Details

Trustees



Charity Number

SC054122

Principal Address



Independent Examiner

Glass Accountancy
Glass Accountancy
Duddingston Yards
Edinburgh
EH15 3NT

**Elevate Acro Gymnastics Club
Trustees' Report (continued)
For The Year Ended 31 March 2026**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Stephen Brockbank

Trustee

17/06/2026

Elevate Acro Gymnastics Club
Independent Examiner's Report to the Trustees of Elevate Acro Gymnastics Club
For The Year Ended 31 March 2026

I report to the trustees on my examination of the accounts of Elevate Acro Gymnastics Club (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

Since the Charity has prepared its accounts on an accruals basis and is registered in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

Glass Accountancy
17/06/2026
Duddingston Yards
Edinburgh
EH15 3NT

Elevate Acro Gymnastics Club
Statement of Financial Activities
For The Year Ended 31 March 2026

		Unrestricted funds	Restricted funds	2026 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	50,664	500	51,164
Other trading activities	4	226,141	-	226,141
		<u>276,805</u>	<u>500</u>	<u>277,305</u>
EXPENDITURE ON:				
Raising funds	6	(4,752)	-	(4,752)
Charitable activities:	6			
Provision of gymnastic tuition		(244,351)	-	(244,351)
		<u>(249,103)</u>	<u>-</u>	<u>(249,103)</u>
NET INCOME		<u>27,702</u>	<u>500</u>	<u>28,202</u>
NET MOVEMENT IN FUNDS		<u>27,702</u>	<u>500</u>	<u>28,202</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
TOTAL FUNDS CARRIED FORWARD	13	<u><u>27,702</u></u>	<u><u>500</u></u>	<u><u>28,202</u></u>

The notes on pages 6 to 9 form part of these financial statements.

Elevate Acro Gymnastics Club
Statement of Financial Position
As At 31 March 2026

		Unrestricted funds	Restricted funds	2026 Total funds
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	10	6,650	-	6,650
		6,650	-	6,650
CURRENT ASSETS				
Debtors	11	861	-	861
Cash at bank and in hand		38,050	500	38,550
		38,911	500	39,411
Creditors: Amounts Falling Due Within One Year	12	(17,859)	-	(17,859)
NET CURRENT ASSETS (LIABILITIES)		21,052	500	21,552
TOTAL ASSETS LESS CURRENT LIABILITIES		27,702	500	28,202
NET ASSETS		27,702	500	28,202
FUNDS OF THE CHARITY				
Restricted Funds				500
Unrestricted Funds				27,702
TOTAL FUNDS	13			28,202

On behalf of the board

Mr Stephen Brockbank

Trustee

17/06/2026

The notes on pages 6 to 9 form part of these financial statements.

Elevate Acro Gymnastics Club

Notes to the Financial Statements

For The Year Ended 31 March 2026

1. General Information

Elevate Acro Gymnastics Club is a charitable incorporated organisation registered with the Office of the Scottish Charity Regulator (OSCR), registered charity number SC054122. The principal address is 16 Burngrange Park, West Calder, EH55 8HF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity is entitled to the income, receipt is probable and the amount can be measured reliably.

Incoming resources comprise membership subscriptions, coaching and tuition fees, fundraising income, donations, grants and sponsorship income. Income is recognised in the period to which it relates. Any income received in advance relating to future periods is deferred and recognised when the related activities take place.

2.3. Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Resources expended comprise all costs incurred in carrying out the charity's activities, including coaching costs, staff costs, equipment purchases, premises costs, competition costs, travel expenses, administration costs and governance costs.

Costs are allocated between charitable activities and support costs where appropriate. Governance costs include the costs associated with the independent examination of the financial statements and compliance with statutory requirements.

These policies are appropriate for a small Scottish charity preparing receipts and payments/accruals accounts and should fit naturally alongside the existing accounting policies shown in Note 2 of the accounts.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
-------------------	-------------------

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2026 Total
	funds	funds	funds
	£	£	£
Donations and gifts	19,796	-	19,796
Member subscriptions and sponsorships	24,068	-	24,068
Grants	6,800	500	7,300
	50,664	500	51,164

Elevate Acro Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

4. Income from Other Trading Activities

	2026
	Unrestricted funds
	£
Income from other trading activities	1,247
Monthly Class Subscriptions	77,400
Class Payment	2,191
Membership Fees	2,000
Competition Entry Fees	19,639
Choreography Fee Income	1,595
Holiday Camp	1,045
Refund of Fees	(2,758)
Development & Competition Group Fees	109,241
Schools Programme Income	420
Club Kit Income	14,121
	<u>226,141</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2026
	£
Depreciation of tangible fixed assets - owned	<u>1,436</u>

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2026 Total
	£	£	£
Raising funds	4,030	722	4,752
Provision of gymnastic tuition	37,761	206,590	244,351
	<u>41,791</u>	<u>207,312</u>	<u>249,103</u>

7. Support Costs

	Raising funds	Provision of gymnastic tuition	2026 Total
	£	£	£
Employee costs	-	145,499	145,499
Premises expenses	-	54,579	54,579
General administration	722	6,512	7,234
	<u>722</u>	<u>206,590</u>	<u>207,312</u>

Elevate Acro Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

8. Independent Examiner's Remuneration

	2026
	£
Independent examination of the financial statements	720
	<u>720</u>

9. Average Number of Employees

Average number of employees during the year was: NIL

10. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 8 April 2025	-
Additions	8,086
As at 31 March 2026	<u>8,086</u>
Depreciation	
As at 8 April 2025	-
Provided during the period	1,436
As at 31 March 2026	<u>1,436</u>
Net Book Value	
As at 31 March 2026	<u>6,650</u>
As at 8 April 2025	<u>-</u>

11. Debtors

	2026
	£
Due within one year	
Trade debtors	861
	<u>861</u>

12. Creditors: Amounts Falling Due Within One Year

	2026
	£
Trade creditors	914
Accruals and deferred income	16,945
	<u>17,859</u>

Elevate Acro Gymnastics Club
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

13. Movement in Funds

	As at 8 April 2025	Income	Expenditure	As at 31 March 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	276,805	(249,103)	27,702
Restricted funds				
General restricted fund	-	500	-	500
Total funds	-	277,305	(249,103)	28,202

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current year.

No trustee expenses have been incurred.

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Elevate Acro Gymnastics Club
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026

	2026
	Total funds
	£
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations - Personal	49
Donations - corporate	7,851
Donations - Councillors	100
Donations - Gymnastics Club b/f	11,796
Fundraising	24,068
Grants	7,300
	51,164
Other trading activities	
Income from other trading activities	1,247
Monthly Class Subscriptions	77,400
Class Payment	2,191
Membership Fees	2,000
Competition Entry Fees	19,639
Choreography Fee Income	1,595
Holiday Camp	1,045
Refund of Fees	(2,758)
Development & Competition Group Fees	109,241
Schools Programme Income	420
Club Kit Income	14,121
	226,141
	277,305
EXPENDITURE ON:	
Raising funds	
Equipment - Gymnastics	(4,030)
Independent examiner's fees	(720)
Sundry expenses	(2)
	(4,752)
Charitable Activities:	
Provision of gymnastic tuition	
Event entry fees	(14,400)
Event costs	(5,819)
Class 4 Kids	(2,244)
Purchase of Club Kit	(13,667)
Subscriptions	(195)
Depreciation of plant and machinery	(1,436)
Subcontractor costs	(139,399)
Staff training	(375)
Staff welfare	(1,296)
Health and safety costs	(3,092)
Coaches Clothing/Branding	(914)
	...CONTINUED

Elevate Acro Gymnastics Club
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2026

Travel expenses	(423)
Rent	(50,799)
Light and heat	(3,780)
Computer software, consumables and maintenance	(642)
Insurance	(1,205)
Advertising and marketing costs	(264)
Subscriptions	(443)
Bank charges	(637)
Other office costs	(812)
Entertaining	(260)
Sundry expenses	(2,249)
	(244,351)
	(249,103)
NET INCOME	28,202