Edinburgh Gang Show Productions Limited

(a Registered Scottish Charitable Company Limited by Guarantee)



Annual Report and Financial Statements
Year ended 31st March 2026

[Accrued (2015 SORP Compliant) Accounts]

Charity number: SC033837

Company number: SC239507

Contents **Page**

Report by the Board of Trustees	3
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes forming part of the Financial Statements	14

< page left blank for formatting purposes >

Report of the trustees for the year ending 31 March 2026

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2026 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

Chair's report

I had the honour to take over as Chair of the EGSPL Board in April 2025. Having personally performed in the Edinburgh Gang Show and also had my two children perform in it, I am well aware of the incredible impact and work that all the volunteers provide.

Having now served my first full year on the EGSPL Board, it has been a privilege to watch the Gang Shows last performance on the Festival Theatre stage before the move into the newly refurbished Edinburgh Kings Theatre for 2026. This has been an initial year of learning for me with the opportunity to see how things run behind the scenes as well as in front.

A key area of focus in my first year as Chair has been to understand and analyse the financials and running costs of the Edinburgh Gang Show, as its sustainability is our primary objective.

It is evident that although the Edinburgh Gang Show can cover its costs through ticket sales and external support and generosity, EGSPL hold many of the annual expenses centrally which the Gang Show requires to function. These include costume storage costs, insurances, legal expenses etc. These continually equate to around £10,000 per year and, as these are not covered by show income, has meant that EGSPL has been running at a consistent loss for several years now which is not sustainable. As covered in the financial section of this report, our reserves have now been depleted to an unsustainable level and this becomes an immediate priority for us to halt this trend and recover.

This prompted a discussion on how we can financially future-proof Gang Show and enable the EGSPL Board to make the right choices without being restricted by cost, allowing us to provide more opportunities for our young people and volunteers. With this in mind, we have now set up a Marketing and Sponsorship Working Group who meet regularly with the clear aim of increasing our revenue from sources other than ticket sales and show week. As part of this team, Scott Goddard has kindly agreed to build and lead a Sponsorship & Grants team with a view to increasing our external financial support.

We identified the current membership model is outdated and under-used so have decided to reshape and relaunch as a new sponsorship model. This will offer more value and opportunities for people to support Gang Show either through their businesses, family support or personally via our extensive alumni and potentially new patrons.

Adam Bennett has taken on the role as Marketing & Communications Lead to help drive this initiative forward and review and enhance our online profile and digital media activity including a new website.

The board held a strategy meeting in January 2026 where it was decided that we should explore the potential of moving towards becoming a Scottish Charitable Incorporated Organisation (SCIO) and what that will mean for our new strategy and business plan.

The immediate considerations would see changes to:

- Our constitution
- Membership
- Banking
- Annual reporting
- Sponsorship / Grant Opportunities

The constitution currently in place was reviewed at the strategy meeting and deemed to be outdated and lengthy. This is something that needs to be addressed if we move towards a SCIO.

Also in January 2026, we welcomed Carol Morwood, County Commissioner of Girlguiding Edinburgh, onto the Board to replace Lindsey Devin. Our thanks go to Lindsey for her support during her time on the Board. We are looking forward to working with Carol and also Matilda Lomas, the Assistant County Commissioner, Girlguiding, who will be stepping in when Carol is not available.

Looking forward to 2026/27, we are incredibly excited to be taking the Gang Show “home” to The Kings Theatre in November 2026. There has already been an incredible amount of thought, effort and creativity put in place to ensure that we deliver a streamlined and enjoyable process for everyone involved. None of the current “Gang” have ever performed in the Kings so this will be a new, and exciting, experience for the whole team. Logistically, the return to the Kings does present some challenges, such as the need to restructure some of the rostra for our staging. We are working to cover these additional costs with the support of some new sponsorship.

We will continue our journey to restructure the Edinburgh Gang Show charitable status to a SCIO. We will then look to dissolve the EGSPL limited company, meaning we will implement a new constitution and accounting reporting structure moving forward.

This new structure will help to provide clarity and transparency across all our operations and financial commitments. It will also help to deliver improved use of technology to create and streamline a new centralised, and easily accessible records system removing single points from our daily operations and providing data at our fingertips.

This should also give us renewed opportunities to look at external funding and support to ensure we arrest our losses over recent years and look at rebuilding our reserve funds to solidify our financial status, securing Gang Show for future generations of children and adults alike to enjoy the experience of Edinburgh Gang Show.

In addition, we will continue to devise and develop the new strategy and business plan which are needed for us to be secure and thrive in the years ahead.

It is imperative that the Edinburgh Gang Show delivers on inclusivity for all associated with Scouts and Girlguiding in the region. It provides a learning platform to involve and develop our young people in all aspects of our production, both on-stage and backstage, through all the front office business administration elements which go into delivering and marketing our show, creating skills, knowledge and learning to carry through life.

Thank you to the EGSPL Board and all our volunteers for all your work and support through what has been a busy, transitional and challenging year.

I look forward to seeing you at the Kings in November!

Pauline M Dickson - Chair, EGSPL

Our Charitable Purpose and Activities

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by the provision of theatrical productions staged by members of local Scouting and Girlguiding groups in Edinburgh and the surrounding areas for the education and recreation of the public in the fields of music and drama entertainment.

The Company is self-funding relying on income from fees and admission charges to cover its annual operating costs while hopefully generating a small surplus to be held in reserve for future projects.

The Company's principal objective is to advance education of the public by seeking to promote and thereby ensure the future of a theatrical show recognised by the Scout Association as the "Edinburgh Gang Show" and in furtherance thereof: -

- to annually produce the Edinburgh Gang Show and to ensure that any such gang show shall be duly approved by the Scout Association and be awarded the official "GS" emblem
- to partner with Girlguiding to participate in "Edinburgh Gang Show" and in all fundraising and other activities of the Company.
- to offer training in theatre crafts to members of the Scout Association and other associated bodies
- to produce and manage theatrical and other events which provide a development opportunity for young people involved in Scouting and Girlguiding
- to manage the storage of all stage costumes, scenery and other apparatus belonging to the Company necessary for staging of Edinburgh Gang Show and other related theatrical performances
- to manage and hire out all stage costumes, scenery and other apparatus belonging to the Company in order to raise funds
- to raise funds for the Company by charging an annual membership subscription fee, by selling tickets for Edinburgh Gang Show (or other related events which may be held from time to time) and by hosting other events of any kind for the purpose of raising funds for carrying out the purpose of the Company
- to receive and accept from time-to-time grants, legacies, donations, gifts, subscriptions, conveyances and endowments either money or property, of any description whatsoever, either absolutely, conditionally or in trust
- to apply for, promote, and obtain any Act of Parliament, order or licence, or other authority for enabling the Company to carry out any of its objectives, or for effecting any modification of the Company's constitution, or for any other purpose which may seem calculated directly or indirectly to promote the Company's interests, and to oppose any proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interests
- to employ and pay any person to supervise, organise or carry on the work of the Company
- to insure and arrange insurance cover for and to indemnify the Company's officers, servants and voluntary workers and those of its members from and against all such risks incurred in the course of the performance of their duties as may be thought fit
- to acquire and undertake the whole or any part of the property, assets and liabilities of any person, company or association whose main objects are similar to the main objectives of the Company, or which possesses property suitable for the purposes of the Company
- to do all other such lawful things as are incidental to or conducive to the attainment of the Company's objectives

The vision that shapes our annual activities remains the promotion and fostering of knowledge and appreciation of the arts by the provision of theatrical productions staged by members of local Scouting and Girlguiding groups in Edinburgh and the surrounding areas for the education and recreation of the public in the fields of music and drama entertainment.

The Company is self-funding relying on income from fees and admission charges to cover its annual operating costs while hopefully generating a small surplus to be held in reserve for future projects.

The Edinburgh Gang Show Production Company

We are an amateur theatrical production company affiliated to the National Operatic and Dramatic Association (NODA) and are tasked by the South East Scotland Scout Region, in conjunction with Girlguiding Edinburgh, with producing the Edinburgh Gang Show on an annual basis and staging performances within the professional stage environment.

We provide a programme of theatrical training and performance opportunities for all age groups within the 8 - 25 bands for members of both Scouting and Girlguiding intended to achieve a mix of drama, song and dance while at the same time providing entertainment that suits a range of public tastes and reaches out to the community.

Our educational programme

As well as the experience gained by those involved in our annual productions, the company conducts workshop courses allowing junior members of both Scouting and Girlguiding movements not only to appear on stage but also achieve recognition within their organisations by qualifying for their Entertainment Awards.

Our Volunteers

The company could not survive without the dedicated support received from over 100 unpaid volunteers who help throughout the year with our theatrical productions in areas of stage design, set and props manufacture, costuming, make-up and in our marketing and publicity departments. The Board of Trustees wish to thank all of them for their input in promoting the work, name and objectives of the company within the wider community. The Trustees also wish to record their thanks and gratitude to all those who, through freely given assistance with provision of premises, consumables, goods and other services, have allowed EGSPL to further develop. The Trustees acknowledge that the value of such gifts is difficult to evaluate and as such these are not accounted for in these accounts.

Our artistic values

We are aware that artistic tastes are not the same for everyone and in addressing some of the more challenging themes our productions may give rise to offence. We take the views of our audiences very seriously and without compromising the integrity of our programmes we seek to respect the diverse ethnic, faith, sexual orientation and lifestyles of our community and audience. We therefore review any complaints received about a programme's content at Board level and take appropriate action as and if required.

Achievements and Performance

Our main event of the year was the annual Gang Show in November. As the Kings Theatre is still undergoing a refurbishment, we staged the show for the fourth time in the Festival Theatre. This again allowed us to give 260 young people from Edinburgh and the Borders the opportunity to appear on stage for six performances in front of an audience totalling just under 5,000 patrons.

The cast commit to twelve weeks of rehearsals - this gives all of them a huge boost to their self-confidence.

We were delighted to welcome Mhairi Mackay, Assistant Chief Guide to our Matinee Show and Carl Hankinson, UK Chief Volunteer, Scouts, to our Saturday evening show, both for the first time. By their enthusiastic words to the Gang after the shows, they seemed to thoroughly enjoy it, and we continue to demonstrate the great things that can happen when our organisations work together.

We also continue to promote the vast stock of scenery and costumes we hold which is available for hire to other companies throughout the local area. We also agree to loan items at no charge for charitable events.

Financial Review 2025- 2026

Principal Funding Sources

The principal funding source continues to be cast subscription fees, programme advertising and sales and box office returns associated with theatrical productions including our annual staging of "Edinburgh Gang Show" within the city's professional theatre network.

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the company's funds are spent in the short term so there are few funds available for long-term investment. The entire reserves of the company are currently lodged in an interest-bearing Not-for-Profit Account with the Bank of Scotland.

Reserves Policy and Going Concern

The Trustees have examined the charitable company's requirements for reserves.

The reserves are needed to bridge the funding gaps between spending on productions and events and receiving resources through admission charges, voluntary donations and subscriptions that provide the company's main funding.

Reserves have fallen significantly during the year, with general reserves of £17,334 (2024: £31,327) available to the Trustees. The Trustees recognise that this reduction presents a risk to the running of future Gang Show performances and are actively looking at options for restoring a more stable level of reserves going forward.

Having reviewed all aspects of the company, the Trustees have concluded that, notwithstanding the decline in reserves, adequate resources continue to be available to fund the planned activities over the coming year, and that the actions being taken to rebuild reserves will further strengthen the charity's financial position. The Trustees are of the view that the company is a going concern.

Company Plans for Future Periods

Aims and Objectives

With a long-established track record of providing a vehicle for young people to express their talent and personality through the medium of theatre, we are passionately committed to the continuing success and ongoing development of the "Gang Show" philosophy.

This is achieved through the ongoing delivery of our core activity "The Edinburgh Gang Show".

Strategy

Following a Strategy Day held with the Board and senior members of the Management Team in January 2026, we held discussions to determine our current Strengths, Weaknesses, Opportunities and Threats and to identify actions required to continue to deliver our vision and mission over the next few years. The two immediate priorities for the year ahead are:

1. To ensure actions are taken to tighten financial controls and ensure we stop the annual losses in 2026.
    a. Financial focus is the Board priority with improved budgeting and effective controls
    b. Create a centralised communications hub to ensure transparency in all our activities.
    c. Documentation and information sharing should be clear and freely accessible with no single points of failure.
    d. Create an annual calendar of Gang Show activities and a cashflow model. These activities are repeated every year so should drive our annual budgeting plans.
    e. Investigate and take forward grant and sponsorship activities
    f. Raise over £10k of unrestricted income from other sources
    g. Target to maximise ticket sale revenue on our return to the Kings in November 2026
2. To progress investigations on converting our status to a SCIO.

Reference and administrative details

Charity Name:	Edinburgh Gang Show Productions Limited
Other name Charity is known by:	EGSPL
Charity Number:	SC 033837
Company Number:	SC 239507
Registered Office:	9 Haymarket Square (Level 5), Edinburgh, EH3 8RY
OSCR Contact:	EGSPL Business Support, 23 Montrose Way, Dunblane, FK15 9JL

Our advisers:

Bankers:	Bank of Scotland, Stirling (Port Street Branch). [PO Box1000, BX2 1LB]
Company Secretaries & Solicitors:	Morton Fraser MacRoberts LLP 9 Haymarket Square (Level 5), Edinburgh, EH3 8RY
Independent Examiner:	Victoria Walsh BAcc (Hons), CA A9 Partnership Limited, Abercorn School, Newton, EH52 6PZ

Directors and Trustees:

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

Pauline Dickson	Elected Chair
Martin Elliot	South East Scotland Scouts
Lindsey Devin	Girlguiding Edinburgh (until Jan 2026)
Carol Morwood	Girlguiding Edinburgh (from Jan 2026)
Alastair Innes	Finance Director
Alan Hunter	Team Lead, Edinburgh Gang Show

Structure, Governance and Management

Governing Document

The organisation is a Scottish charitable company limited by guarantee, incorporated on 13 November 2002. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up each one of its members undertakes to contribute such an amount as may be required not exceeding £1 sterling.

Recruitment and Appointment of Trustees and Management

The Directors of the company are also the charity's Trustees for the purpose of charity law and under the company's Articles are known as members of the Board. Under the requirements of the company's Articles of Association, the Board normally consists of five director / trustees with the option for the Board to co-opt additional persons as required.

Three Ex-Officio Directors serve on the Board - the Chairman is appointed from the full membership of the company following election in general meeting with two further Ex-Officio Directors appointed to serve on the Board namely the Finance Director (appointed by the Board) and the Edinburgh Gang Show Team Lead (appointed by the Lead Volunteer of South East Scotland Regional Scout Council).

Two Nominated Directors also serve on the Board - the Lead Volunteer of South East Scotland Regional Scout Council and the County Commissioner for Girlguiding Edinburgh are entitled to be appointed as directors or to appoint an official from within their respective Region or County to represent their interest and those of the local Scouting and Girlguiding Councils as directors of the company.

Organisation

The Board of Trustees meet on a regular basis and are jointly responsible for the governance, strategic direction and policy of the charitable company. The present Board are drawn from a variety of professional backgrounds all of which are relevant to the work being undertaken by the charitable company.

Under the company's Articles, the Board have put in place a management structure of function-related committees each with a broad skills-base to deal with the day-to-day running of the company. The Board prescribes the manner in which the proceedings of any of its appointed committees shall be conducted.

Related Parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a member of the production team or orchestra must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. Related party transactions (if any) are detailed in Note 19.

Company Management

The day-to-day planning and delivery of company projects is overseen by a skill-based management structure with the appointed teams reporting through the Gang Show Team Leader to the Board.

The Board is responsible for arranging and managing the entire business of the company as outlined in the Articles of Association.

The Board is charged with carrying out the objects and powers of the company as defined within the Articles with particular reference to the following:

: to annually produce the Edinburgh Gang Show
: to offer training in theatre crafts to members of the Scout Association and Girlguiding
: to produce and manage theatrical and other events as a development opportunity for young people involved in Scouting and Girlguiding
: to manage the storage and hire of production assets for performances and fund raising
: to monitor the financial status and performance of the company
: to borrow or raise money as appropriate to the stated purpose and objectives of the company
: to raise funds as appropriate for the company
: to arrange insurance against any perceived risks in achieving the objectives of the company
: to manage and harness the company towards achieving its stated mission.

Risk Management

The Board has a risk management strategy and has conducted a review of the major risks to which the organisation is exposed. A risk register has been established and is updated on an annual basis. Where appropriate, systems or procedures have been established to mitigate the risks the company faces.

All staff and voluntary workers are subjected to the enhanced disclosure requirements under the Disclosure (Scotland) Regulations.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with the health and safety of all those associated with the work of the company. All procedures are periodically reviewed to ensure they continue to meet the needs of our charitable company status and that they comply with current legislation.

Trustees' responsibilities in relation to financial statements

The Charity Trustees (who are also the Directors of Edinburgh Gang Show Productions Limited for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of any corporate and financial information included on any of the charitable company's websites. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Trustees on 3rd August 2026 and signed on its behalf by:



Pauline Dickson
Director / Trustee
Company Chair

Alastair Innes
Director / Trustee
Company Treasurer

Edinburgh Gang Show Productions Limited
(a Registered Scottish Charitable Company Limited by Guarantee)

YEAR ENDED 31 MARCH 2026

Independent Examiner's Report to the Trustees of Edinburgh Gang Show Productions Limited

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on the following pages numbered 14 to 21.

Respective responsibilities of Trustees and Examiner

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

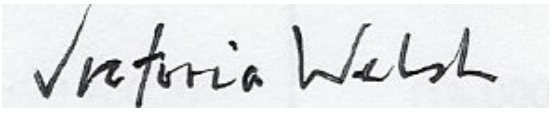
1. which gives me reasonable cause to believe that in any material respect the requirements:

   to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

   to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Victoria Walsh BAcc (Hons), CA
A9 Partnership
Abercorn School
Newton
EH52 6PZ

Date: 19/8/2026

Edinburgh Gang Show Productions Limited

(a Registered Scottish Charitable Company Limited by Guarantee)

STATEMENT of FINANCIAL ACTIVITIES for the year ending 31 March 2026 (including Income and Expenditure Account)

	Notes	2026 Unrestricted Funds	2026 Restricted Funds	2026 Total Funds	2025 Total Funds
INCOME:		£	£	£	£
Donations, Subscriptions & Legacies	4	16,106.00	19,416.61	35,522.61	15,198.30
Income from charitable activities					
Theatre Performances & Other Charitable Activities	5	80,122.19	-	80,122.19	81,160.97
Investment Income		-	-	-	-
Total income:		**96,228.19**	**19,416.61**	**115,644.80**	96,359.27
EXPENDITURE:					
Expenditure on charitable activities:					
Theatre Performances & Other Charitable Activities	6	110,031.81	-	110,031.81	103,413.88
Total expenditure:		**110,031.81**	**-**	**110,031.81**	**103,413.88**
Net income / (expenditure) and net movement in funds for the year		(13,803.62)	19,416.61	5,612.99	(7,054.61)
Reconciliation of funds		Restated	Restated		
Total funds brought forward from 2025		45,257.32	2,280.38	47,537.70	54,592.31
Total funds carried forward:		**31,453.70**	**21,696.99**	**53,150.69**	**47,537.70**

All incoming resources and resources expended derive from continuing activities.

Edinburgh Gang Show Productions Limited

(a Registered Scottish Charitable Company Limited by Guarantee)

BALANCE SHEET as at 31 March 2026

	Notes	2026	2025
		£	£
Fixed Assets			
Tangible assets	11	-	-
Investments		-	-
Total Fixed Assets:		-	-
Current Assets			
Stock		-	-
Debtors & Pre-payments	12	-	-
Cash at bank and in hand		53,150.69	47,653.90
Total Current Assets:		53,150.69	47,653.90
Liabilities			
Creditors falling due within one year	13	-	(116.20)
		53,150.69	47,537.70
Total Assets less current Liabilities:		**53,150.69**	**47,537.70**
Creditors falling due after one year		-	-
Net Assets:		**53,150.69**	**47,537.70**
The funds of the charity			
Unrestricted income funds	14	31,453.70	45,257.02
Restricted income funds	14	21,696.99	2,280.38
Total Charity Funds:		**53,150.69**	**47,537.40**

DECLARATION BY THE BOARD OF DIRECTORS

For the year ending 31 March 2026, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the Company to obtain an audit of the accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors and Trustees on 3 August 2026 and are signed on its behalf.



Pauline Dickson
Company Chair

Alastair Innes
Company Treasurer

The notes on pages 14 - 19 form part of these financial statements.

Notes forming part of the Financial Statements for the year ending 31 March 2026

1. Legal Status of the Company

Edinburgh Gang Show Productions Limited is a company limited by guarantee and has no share capital. The liability of each company member in the event of winding up is limited to £1 sterling.

2. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company.

Designated funds (if any) are unrestricted funds earmarked by the Board for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms and conditions agreed by the membership in general meeting.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts and legacies and may include grants that provide core funding for specific projects or are grants of a general nature. This income is included in full in the Statement of Financial Activities when received. Any grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when received.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot in this instance be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading merchandise for fundraising purposes.

Resources Expended *(continued)*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include any audit/independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an estimated usage basis.

Company Assets

On its formation the Company inherited a large portfolio of professional theatrical stage cloths and stage costumes which are not included in the Balance Sheet. These assets were originally gifted to Edinburgh Area Scout Council for use by Edinburgh Gang Show by Howard and Wyndham, the former owners of the Kings Theatre, Edinburgh. Due to their age and style, they have no real intrinsic value but are being held and used at present in some of the stage performances produced by the Company and as a possible source of scenery hire income from other theatrical companies. Their replacement cost at current prices is estimated at £500,000.

Functional fixed assets have historically not been capitalised.

From 1 April 2006, functional fixed assets are stated at cost less accumulated depreciation. Items costing less than £2,000 are not capitalised.

Depreciation is calculated at the following rates: 25% straight line

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred. The Company is not registered for VAT.

3. Fund Structure

Legacy Memorial Funds

Following the sudden death in service of the former Executive Chairman, Mr Ronnie Sutherland, the then Executive Committee set up a small fund in memory of their late colleague. Initial contributions to this fund were made through donations from members of the Executive and from members of Edinburgh Gang Show. Subsequently additional donations have been made to this fund by other parties. In consultation with his widow, the Company has ring-fenced this presently small fund to be used solely for activities related to "Edinburgh Gang Show".

Following the death in 2025 of Michael Grainger (a long-time member of Edinburgh Gang Show) his executors awarded Legacies totalling £19,377 to EGSPL specifically ring-fenced for use within the Wardrobe Department.

Storage Project Legacy

With the decision by the former Edinburgh Area Scout Council to allocate a sum of £10,000 to the Company's appeal specifically to help with providing permanent storage for the many stage cloths, staging and costumes, a separate restricted account was introduced in the financial year ending 31 March 2008 to account for income and expenditure arising under this project.

Capital Account

On Company formation a sum of £8,000 was designated by the then Executive Committee from funds available at that time as "company capital" with the remainder forming a general reserve and trading account. Currently all income from Company Membership Fees (joining and annual renewal) are accounted for under this fund.

General Reserve and Trading Account

All other day-to-day financial activity for the Company is accounted for within this unrestricted fund.

4. Analysis of Donations, Subscriptions & Legacies

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Donations	996.00	19,416.61	20,412.61	741.00
Gift Aid Scheme (HMRC Tax Refund)	2,515.00	-	2,515.00	3,916.30
Company Membership Fees	190.00	-	190.00	50.00
Production Sponsorship	-	-	-	-
Cast Fees and Sponsorship	12,405.00	-	12,405.00	10,491.00
	16,106.00	**19,416.61**	**35,522.61**	**15,198.30**

5. Analysis of Income from Charitable Activities

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Income from Theatre Performances				
Theatre Ticket Sales	75,222.00	-	75,222.00	75,522.00
Programme Sales & Advertising	3,353.00	-	3,353.00	4,136.41
	78,575.00	**-**	**78,575.00**	79,658.41
Income from Other Charitable Activities				
Hires and Royalties	-	-	-	-
Fund Generation Income	534.00	-	534.00	500.00
Merchandising	1,013.19	-	1,013.19	1,002.56
Board Approved Projects *(see note 8)*	-	-	-	-
	1,547.19	-	**1,547.19**	1,502.56
Total income Charitable Activities:	**80,122.19**	**-**	**80,122.19**	81,160.97

6. Analysis of Expenditure on Charitable Activities

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Expenditure on Theatre Performances				
Theatre Rental	26,300.00	-	26,300.00	24,300.00
Theatre Box Office Fees	6,393.87	-	6,393.87	6,419.37
Theatre Labour	9,000.00	-	9,000.00	9,000.00
Staging: Sound & Lighting Hire	22,939.31	-	22,939.31	21,163.39
Staging: Scenery & Props	949.69	-	949.69	1,914.55
Staging: Wardrobe	562.30	-	562.30	635.00
Staging: Transport	2,542.48	-	2,542.48	2,208.00
Fees: Professional & Orchestra	11,872.76	-	11,872.76	11,936.51
Fees: Performing Rights Society	1,128.34	-	1,128.34	1,132.84
Programme: Production & Sales Costs	1,984.90	-	1,984.90	2,277.92
Marketing: Advertising & Publicity	5,922.04	-	5,922.04	4,356.92
Rehearsal Venue Hire	3,397.40	-	3,397.40	3,567.80
Show: Junior Gang T-Shirts	607.20	-	607.20	556.75
First Aid Provision	281.86	-	281.86	-
Presentations and Gifts	217.50	-	217.50	188.25
Guest Administration & Hospitality	2,213.06	-	2,213.06	3,267.61
Catering & Social Events	745.70	-	745.70	84.52
Insurance (Theatre Productions)	797.30	-	797.30	830.64
Printing, Postage & Administration	370.90	-	370.90	431.84
	98,226.61	**-**	**98,226.61**	94,271.91

Expenditure on Other Charitable Activities (continued next page)

Expenditure on Other Charitable Activities (continued from previous page)

	Unrestricted £	Restricted £	2026 Total £	2025 Tota £
Charitable Giving	-	-	-	-
Board Approved Projects *(see note 8)*	1,087.40	-	1,087.40	407.40
Stock Purchases *(see note 7)*	2,982.91	-	2,982.91	(118.55)
Asset Depreciation *(see note 11)*	-	-	-	-
Merchandising Costs	221.10	-	221.10	162.60
Company Sponsored Events	-	-	-	-
Property Repairs and Maintenance	-	-	-	-
Rent and other costs for Storage Premises	6,000.00	-	6,000.00	7,018.28
Miscellaneous Costs *(see note 9)*	299.00	-	299.00	245.00
Governance Costs *(see note 15)*	1,214.79	-	1,214.79	1,427.24
	11,805.20	**-**	**11,805.20**	9,141.97
	110,031.81	**-**	**110,031.81**	103,413.88

7. Analysis of Stock Supply Purchases

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Staging	-	-	-	-
Wardrobe / Costumes	933.77	-	933.77	186.70
Red Neckerchiefs & Woggles	2,049.14	-	2,049.14	(305.25)
Equipment Replacement	-	-	-	-
	2,982.91	**-**	**2,982.91**	(118.55)

8. Board Approved Projects

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
Board Approved Projects - Income				
All Project Expenses	-	-	-	-
	-	-	-	-
Board Approved Projects - Expenditure				
Refund of Cast Fees & Tickets	-	-	-	152.00
Annual Staff-Dinner - Hospitality	201.20	-	201.20	255.40
Bonaly Scout Centre Visit	236.20	-	236.20	-
Kings Theatre Seat Rededication	650.00	-	650.00	-
	1,087.40	**-**	**1,087.40**	407.40

9. Miscellaneous Costs

	Unrestricted £	Restricted £	2026 Total £	2025 Total £
General Company Insurance	-	-	-	-
NODA Membership	299.00	-	299.00	245.00
Health & Safety / First Aid Provision	-	-	-	-
Other Miscellaneous	-	-	-	-
Websites Hosting / Social Media	-	-	-	-
	299.00	**-**	**299.00**	245.00

10. Charitable Giving

With no exit bucket charity collections taken at the Festival Theatre during this year's Edinburgh Gang Show no Company charitable donations were made during this financial reporting period.

11. Company Assets

Assets held by the charitable company consist mainly of inherited professional stage backcloths (some dating back to the early 1900's), items of scenery, stage properties and costumes originally gifted to the former Edinburgh Area Scout Council (EASC) by the theatrical impresarios and theatre owners Howard and Wyndham Limited on the break up their company in the mid-sixties, when both the Kings and Lyceum Theatres in Edinburgh were handed over by them to the local city authorities as new owners and managers. Gifts of a similar nature from other theatrical sources have also been given to EASC over the subsequent years and are used primarily in the annual productions of one of the company's principal activities - the Edinburgh Gang Show.

Although the current replacement costs in respect of some of the older assets are high, their net asset value, other than to the company, is not considered to be significant and these items have as such never been included in the annual balance sheet (see note 2). It is the intention of the Directors and Trustees to review this practice as part of the on-going exercise to find suitable secure storage for what must be recognised as a valuable historical collection of Scottish theatrical heritage.

Tangible Assets	**Storage Containers**	**Glitter Cloths**	**Star Cloth**
	£	£	£
Costs at 31 March 2025	19,423	4,306	4,873
Additions in year	-	-	-
Cost at 31 March 2026	19,423	4,306	4,873
Depreciation at 31 March 2025	19,423	4,306	4,873
Charge for year	-	-	-
Depreciation at 31 March 2026	19,423	4,306	4,873
Net Book Value at 31 March 2026	-	**0**	-
Net Book Value at 31 March 2025	-	0	-

12. Debtors & Pre-payments

	2026	2025
	£	£
Debtors	-	-
Bad Debt - Write Off	-	-
Pre-payments	-	-
	-	-

13. Creditors

	2026	2025
	£	£
Storage Rental	-	-
Business Support	-	116.20
Rehearsal Venue Hire	-	-
	-	116.20

14. Net Movement in Funds

	As at 1 April 2025 £	Incoming Resources £	Outgoing Resources £	Transfers between Funds £	As at 31 March 2026 £
Restricted Funds					
Ronnie Sutherland Fund	2,280.38	40.00	-	-	2,320.38
Mike Grainger Fund	-	19,376.61	-	-	19,376.61
Unrestricted Funds					
Capital Account	13,930.00	190.00	-	-	14,120.00
General Reserve	31,327.32	96,038.19	110,031.81	-	17,333.70
Property/Asset Account	-	-	-	-	-
	47,537.70	**115,644.80**	**110,031.81**	**-**	**53,150.69**

15. Governance - Company Management

This figure includes a payment for legal fees of £488 paid to the Company Secretary - Morton Fraser MacRoberts LLP Solicitors in respect of on-going advice in relation to business support activities for the Company. An insurance premium of £328 covering Trustees and Officers Management Liability and Indemnity is also included in this figure.

16. Staffing

The charity does not employ any staff although members of the production team and orchestra normally receive remuneration under contract by way of professional fees commensurate with their positions. Those in receipt of such remuneration are responsible for their own tax affairs in relation to these payments, the company accepting no responsibility for these personal matters. The charity relies on the goodwill of many volunteers who give of their time freely throughout the year.

17. Corporation Tax and VAT

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The charitable company is not registered for VAT.

18. Analysis of Assets between Funds

	Unrestricted Funds	Legacy Memorial Funds	Total Assets at 31 March 2025
	£	£	£
Tangible Assets	-	-	-
Bank and Cash	31,453.70	21,696.99	53,150.69
Pre-payments	-	-	-
Debtors	-	-	-
Creditors	-	-	-
Total	**31,453.70**	**21,696.99**	**53,150.69**

19. Trustee Remuneration and Expenses

No Trustee received any remuneration during the financial year. Reasonable expenses incurred on behalf of the charity are reimbursed and accordingly one Director was reimbursed for travel and administration expenses incurred during the 2026 financial reporting period amounting to £21 *(£264 - 2025).*