The Electrical Engineering Training Foundation

(a company limited by guarantee)

Annual report and accounts
Company No: SC159133
Charity No: SC024071

31 December 2025

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Reference and administrative details

Directors	A Wilson A J Smith K Griffin
Secretary	JF McGhee ACMA
Registered office	The Walled Garden Bush Estate Penicuik Midlothian EH26 0SB
Independent Examiner	M A P Taddei MA FCA CA Johnston Smillie Ltd Chartered Accountants and Registered Auditors 5 South Gyle Crescent Lane Edinburgh EH12 9EG
Bankers	Clydesdale Bank PLC 83 George Street Edinburgh EH2 3ES

Directors' report

The directors present their report and financial statements for the year ended 31 December 2025.

Structure, governance and management

Nature of governing document

The Electrical Engineering Training Foundation is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association incorporated in the UK and registered in Scotland. Charity number SC024071. Company number SC159133.

Appointment, induction and training of trustees

The directors of the company are the trustees and they are elected by the members. On their appointment new trustees meet with the Chairman to ensure they are well versed in their duties and responsibilities and to discuss the strategy, Constitution and operation of the Trust.

Decision making structure

The Electrical Engineering Training Foundation is a charitable company limited by guarantee of its members.

The affairs of the company are administered by the directors of the company who meet, and with the assistance of the training manager and relevant project managers, assess grant and project funding applications. The directors act as trustees for charity law purposes.

The charitable company neither remunerates its directors nor distributes profits.

The directors, who have equal voting rights, retire annually by rotation.

Risk management

The company has examined major strategic, business and operational risks which the company faces and confirm that systems have been established to enable regular reports to be prepared so that steps can be taken to lessen those risks.

Objectives and activities

The principal activity of the charitable company is to advance education and training in all aspects of the electrical and electronic trades and industries for all persons employed within these industries with a view to promoting and improving knowledge of the industry and to support the raising of safety standards.

The charitable company also carries out any charitable activities which are considered desirable to the aforesaid purpose.

Grants payable

It is responsible for providing grants for training in the electrical and electronic trades industries.

Directors' report *(continued)*

Achievements and performance and future plans

Review of activities and performance

The charitable company provided a grant of £3,000 during the year for The Construction & Built Environment Challenge (CABEC) in Edinburgh & Lothians schools (2024 : £3,000). In 2022 the directors approved a grant of £6,150 to the SJIB to support the implementation costs of a new application to automate the transfer of data in respect of FICA test results – this grant has still to be disbursed.

Future plans

The charity intends to continue with its present grants policy to ensure the maximum access to training and development in the current difficult economic climate.

The directors consider that there are no material uncertainties about the Electrical Engineering Training Foundation's ability to continue as a going concern. Following consideration of the current funding level of the EETF reserves and the future grant funding commitments, the directors of SELECT took the decision to continue the suspension of donations to the EETF for 2026 and 2027.

There are no material uncertainties affecting the current year's accounts.

In future years, the key risk to the charitable company is a reduction in income from training levies, but the low level of on-going commitments together with the risk management systems in place mitigate the possible effects of this risk.

Investment policy

Funds not required for immediate use by the charity are kept in a high interest account at the bank.

Financial review

The results for the year are set out on page 7. The charitable company generated a deficit of £5,088 for the year ended 31 December 2025.

Reserves policy

The directors consider that the free reserves are sufficient to meet the objectives of the charity.

The restricted fund stood at £6,000 (2024: £6,000) and the unrestricted funds stood at £92,151 at 31 December 2025 (2024: £97,239).

Share capital

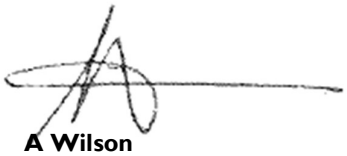
The charitable company is limited by guarantee and does not have any share capital. There are two guarantors and their liability is limited to £1 each. The governing documents are the Memorandum and Articles of Association.

Approval of the directors' annual report

So far as each director is aware, there is no relevant information of which the independent examiners are unaware. Each director has taken the appropriate steps as a director to make themselves aware of such information and to establish that the independent examiners are aware of it.

The directors' report is prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

By order of the Board



A Wilson
Director

25 September 2026

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- observe the methods and principals in the application Charities SORP.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enables them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS AND MEMBERS OF THE ELECTRICAL ENGINEERING TRAINING FOUNDATION, A COMPANY LIMITED BY GUARANTEE FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 15.

This report is made to the Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted to me by law, I do not accept or assume responsibility to anyone other than the Charity and the Directors, as a body, for my work or for this report.

Respective Responsibilities of Directors and Examiner

The Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended. The Directors consider that the audit requirement of regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006 as amended. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations as amended, and
    - to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulations as amended,

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M A P Taddei MA FCA CA
Johnston Smillie Ltd.
Chartered Accountants
5 South Gyle Crescent Lane
Edinburgh
EH12 9EG
Date: 29 September 2026
Relevant professional body: Institute of Chartered Accountants in England and Wales

Statement of financial activities
(incorporating income and expenditure account)
for the year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income from:					
Investments					
Interest receivable		**1,375**	**-**	**1,375**	1,555
Total income and endowments		**1,375**	**-**	**1,375**	1,555
Expenditure on:					
Charitable activities	2	**(6,463)**	**-**	**(6,463)**	(5,273)
Total expenditure		**(5,088)**	**-**	**(5,088)**	(3,718)
Net income/(expenditure) for the year before other recognised gains and losses		**(5,088)**	**-**	**(5,088)**	(3,718)
Net income/(expenditure)		**(5,088)**	**-**	**(5,088)**	(3,718)
Reconciliation of funds					
Total funds brought forward		**97,239**	**6,000**	**103,239**	106,957
Fund balances carried forward		**92,151**	**6,000**	**98,151**	103,239

All the results of the charitable company relate to continuing activities and there are no gains or losses other than those shown above.

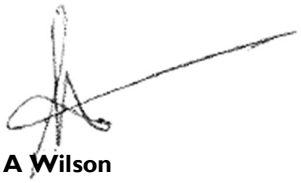
Balance sheet

at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Current assets			
Debtors	5	**2,307**	**2,307**
Cash at bank and in hand		**105,539**	**109,973**
		107,846	**112,280**
Current liabilities			
Creditors falling due in less than one year	6	**(9,695)**	**(9,041)**
Net current assets		**98,151**	**103,239**
Total assets less current liabilities		**98,151**	**103,239**
Creditors falling due after more than one year	6	**-**	**-**
Total net assets		**98,151**	**103,239**
Represented by:			
Unrestricted income funds		**92,151**	**97,239**
Restricted income funds	7	**6,000**	**6,000**
Total charity funds	8	**98,151**	**103,239**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025. The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 25 September 2026 and were signed on its behalf by



A Wilson
Director



AJ Smith
Director

Company No: SC159133

Statement of cash flows

For the year ended 31 December 2025

	2025	**2025**	2024	2024
	£	**£**	£	£
Cash flows from operating activities				
Net (expenditure) per statement of financial activities	**(5,088)**		(3,718)	
Losses on investments	**-**		100	
Movement in debtors	**-**		-	
Movement in creditors	**654**		(1,993)	
Interest	**(1,375)**		(1,555)	
Cash (used in) /provided by/operations		**(5,809)**		(7,166)
Cash flows from investing activities				
Interest		**1,375**		1,555
(Decrease) / increase in cash and cash equivalents in the year		**(4,434)**		(5,611)
Cash and cash equivalents at the beginning of the year		**109,973**		115,584
Total cash and cash equivalents at the end of the year		**105,539**		109,973
Cash and bank equivalents comprise:				
Cash at bank and in hand		**105,539**		109,973
Bank overdraft		**-**		-
		105,539		109,973

Notes

(forming part of the financial statements)

1 Accounting policies

The Electrical Engineering Training Foundation is a company limited by guarantee incorporated in Scotland. The registered office is The Walled Garden, Bush Estate, Penicuik, Midlothian, EH26 0SB. The following accounting policies have been applied consistently in dealing with the items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention and with applicable accounting standards in the United Kingdom with the Statement of Recommended Practice – Accounting and Reporting by Charities, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, Financial Reporting Standard 102 (FRS102) and the Companies Act 2006. The Foundation is a public benefit entity with the registered office as detailed on page 1. At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The financial statements are presented in £ sterling, the functional currency of the charitable company. Monetary amounts are rounded to the nearest £.

Incoming resources
All incoming resources are recognised when there is entitlement, probability of receipt and the amount can be measured reliably.

Grants payable
Grants payable are charged to the Statement of Financial Activities (SOFA) in the period when the offer is conveyed to the recipient.

Allocation of expenditure
Expenditure is allocated directly to the function to which it relates; charitable activities or governance costs. Expenditure is included on an accruals basis and includes VAT as the company is not VAT registered.

Governance costs
Governance costs are those incurred in connection with the organisational administration and compliance with constitutional and statutory requirements.

Investments
Investments in subsidiaries are valued using the cost model.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors
Trade and other debtors are recognised at the settlement amount due less any impairment.

Notes *(continued)*

1 Accounting policies *(continued)*

Creditors
Creditors are recognised, at settlement amount, where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Reserves
Unrestricted funds are a discretionary fund available to the directors to meet the ordinary activities of the charity.

Restricted funds are funds subject to specific requirements, which may be declared by the donor, on or with their authority. Restricted funds may be restricted income funds which are expendable at the discretion of the directors in the furtherance of a particular aspect of the objects of the charity or may be capital funds, where the assets are required to be invested or retained for actual use rather than expended.

Financial instruments
The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Charitable activities

	2025	**2025**	2024	2024
	£	**£**	£	£
Grants awarded :				
SECTT –Construction & Build Environment Challenge	**3,000**		3,000	
		3,000		3,000
Governance costs		**3,463**		2,273
		6,463		5,273

There are no support costs attributable to charitable activities other than bank charges.

3 Governance costs

	2025	2024
	£	£
Independent Examination of Accounts	**3,385**	2,195
Sundry	**78**	78
	3,463	2,273

Notes *(continued)*

4 Directors' remuneration

Directors of the charitable company received no remuneration during the year. No expenses were paid to directors.

5 Debtors

	2025	2024
	£	£
Sundry debtors	**2,307**	2,307
	2,307	2,307

6 Creditors:

	2025	2024
	£	£
Amounts falling due within one year:		
Grants payable	**6,150**	6,150
Sundry creditors	**695**	696
Accruals and deferred income	**2,850**	2,195
	9,695	9,041
Amounts falling due after more than one year: Grants payable	**-**	-
	9,695	9,041

7 Restricted funds

	WMQ fund
	£
At beginning of year	6,000
Payments in furtherance of fund objectives	-
At end of year	**6,000**

The Fund was donated to fund courses to improve the quality of management and foster a culture of training at management level in companies predominantly in membership of SELECT by giving key personnel training in business management skills.

Notes *(continued)*

8 Analysis of net assets between funds

	Unrestricted Funds £	Restricted & Designated Funds £	Total 2025 £
Bank deposits	99,539	6,000	105,539
Other net current assets	(7,388)	-	(7.388)
	92,151	**6,000**	**98,151**

	Unrestricted Funds £	Restricted & Designated Funds £	Total 2024 £
Investments	-	-	-
Bank deposits	103,973	6,000	109,973
Other net current assets	(6,734)	-	(6,734)
	97,239	6,000	103,239

9 Ultimate controlling party

The company is controlled by The Electrical Contractors' Association of Scotland, trading as SELECT, a Trade Association registered in Scotland. Copies of these accounts may be obtained on request from JF McGhee, ACMA, Secretary, The Walled Garden, Bush Estate, Midlothian EH26 0SB.

10 Related party transactions

SELECT collected training levies of £nil (*2024: £nil*) during the year and paid expenses of £Nil (*2024: £nil*) on behalf of the Electrical Engineering Training Foundation during the year. The directors are also on the Board of Select. £695 was due to SELECT at the year end (*2024: £695*).

Notes *(continued)*

11 Financial instruments

	2025	2024
		£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	**2,307**	2,307
Carrying amount of financial liabilities		
Measured at amortised cost	**9,695**	9,041

Debt instruments measured at amortised cost comprise other debtors.

Liabilities measured at amortised cost comprise accruals, other creditors and amounts due to group undertakings.