ELGIN & DISTRICT MEN'S SHED

PERIOD ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees on the unaudited financial statements of the Elgin & District Men's Shed.

I report on the financial statements of the Charity for the period ended 31 December 2025.

Respective responsibilities of trustees and independent examiner

As described, the charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Charity have been kept and the financial statements of the Charity were in accordance with the accounting records.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Brash
C/o Ritsons
Chartered Accountants
Independent Examiner

103 High Street
Forres
IV36 1AA

Date: 15/9/26

Elgin & District Men Shed Charity No: SC048460	Registered	Receipts and Payments Accounts		
Period		1st January 2025 - 31st December 2025		
Closed FY2024 balance - Bank Statement of Accounts	£36,654.58			
Opening FY2025 balance - Bank Statement of Accounts	£36,654.58		FY2024 Opening Bank Balance	£17,103.68
BANK STATEMENT TRANSACTIONS				
Income Source FY2025		Operational Income	Line Total - £ FY2025	Line Total - £ FY2024 - FINALS
Grants & Donations		1,150.00	1,150.00	1,365.00
Grants & Donations - Restricted		32,987.50	32,987.50	30,711.57
Sale of Shed Manufactured Goods		2,805.56	2,805.56	4,160.76
Fundraising / Fayres / Tombolas / Raffles		532.58	532.58	935.46
Other		5,879.71	5,879.71	623.14
TOTAL			43,355.35	37,795.93
Expenditure FY2025		Operational Expenditure		
Operational Costs		9,829.23	9,829.23	8,582.74
Grants & Donations Unrestricted		0.00	0.00	0.00
Grants & Donations Restricted		19,846.70	19,846.70	4,883.80
Tool & Machinery		359.98	359.98	2,215.81
Materials, Consumable & Sundries (Shed Use)		459.21	459.21	1,260.20
Materials & Consumables for Manufacturing & Repairing		838.95	838.95	720.48
Tombola / Raffles / Gifts // Stalls		0.00	0.00	357.95
Other		32,328.45	32,328.45	224.05
TOTAL			63,662.52	18,245.03
Net Surplus FY2025 (Total operating income minus total operating expenditure for FY2025)			-20,307.17	19,550.90
FY2025 Bank Balance - £ (Opening FY2025 Balance +Net Surplus FY2025) Bank Statement of Accounts			16,347.41	36,654.58

PETTY CASH - SUMMARY OF TRANSACTIONS			
	Opening Balance from FY2024	496.68	182.01
	Total Incoming	5,244.60	3797.00
	Total Expenditure	5,523.43	3482.33
	Total Running Balance for Year	-278.83	314.67
	Closing Balance FY2025	217.85	496.88

STATEMENT OF FINAL BALANCE FOR FY2025

Final Balance - FY2025	Final FY24
Bank Deposits & Petty Cash	Bank Deposits & Petty Cash
£16,565.26	£37,151.26

APPROVED BY	Designation	Signature
P.Weatherhead	Chairman	
A.Kennedy	Secretary	
N.Main	Treasurer	
Final Approval Date		