

Edinburgh Athletic Club (SCIO)  
Registered Charity No. SC048693



Trustees' Annual Report  
& Financial Statements

For the year ended 30 September 2024

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# Trustees' Annual Report

Edinburgh Athletic Club (SCIO)

For the year ended 30 September 2024

## Reference and Administrative Information

### Charity name

Edinburgh Athletic Club (SCIO)

Also known as:

Edinburgh Athletic Club

EAC

### Charity number

SC048693

### Registered address

2 Bramdean View

Edinburgh

EH10 6JX

### Current trustees



### Treasurer



### Independent examiner



Suite 411 Baltic Chambers

50 Wellington Street

Glasgow

G2 6HJ

## Structure, Governance and Management

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) governed by its constitution available on its website. It was registered in its current legal form on 10 September 2018. The charity was previously an unincorporated association but changed its legal form to a SCIO. The assets and charitable activities of the unincorporated association were transferred to the SCIO on 17 August 2020. It has a two tier structure and as such the trustees are elected by the members of the charity.

### Appointment of trustees

Trustees are elected annually at the club's AGM. They are appointed for one year but are eligible for re-election. We currently have six trustees. There must be a minimum of six and a maximum of twelve trustees as per the governing constitution.

The Board of Trustees may at any time co-opt any senior member of the charity to be a trustee but must not exceed two in any year. Applications are accepted by the management committee in advance of the AGM for consideration before standing for election. Alongside recruitment for volunteers elsewhere in the charity, the Board of Trustees seek out willing volunteers to bring suitable skills to the charity.

### Management

The Board of Trustees meet every two months to review the strategic development and financial wellbeing of the charity. Separate management committee meetings are held every opposing two months which includes sub-group leaders, who are mandated to carry out daily leadership and management of the individual sub-groups. Each sub-group has clearly defined roles and these along with other supporting roles ensure that all areas of the charity have representation in the management of the charity.

## Objectives and activities

### Charitable purpose

To promote interest in, and the advancement of public participation in the sport of athletics.

### Charitable activities

The charitable purpose is fulfilled by providing coaching, facilities, and opportunities for anyone in the community aged nine years or upwards to participate in athletics. The charity offers coaching and training in all disciplines of athletics to over 400 athletes from children aged nine to adults and masters. The charity provides the following services to its members and the wider community:

- Multi-disciplined athletics coaching across a variety of venues and times.
- Athletics competition team and club management.
- Officiating at local and national competitions and league matches.
- Financial support to individual athletes, coaches and officials to compete, support and officiate at national competitions.

### Achievements and performance

The charity has worked with Edinburgh Leisure and Scottish Athletics throughout the year to provide athletics coaching and facilities for its members and others at Meadowbank Sports Centre and other

venues across Edinburgh.

The charity is particularly proud of both the achievements of its individual athletes at all levels of competition but also on its ability to compete in a team environment through the various athletic disciplines.

### **Financial review**

As a charity, we have supported our purpose through providing coaching support, competition officials and administration while also maintaining controls over our finances that see the charity in a stable financial position.

The unrestricted general surplus for the year was £24,545 (2023 - £19,949). This adds to the unrestricted reserves resulting in a closing general balance of £113,117 (2023 - £88,572). The surplus is larger than budgeted at the outset of the year. This is due to better than expected growth in facilities and membership fee income, and delayed expenditure on two large expenditure projects.

We are planning to implement changes in the year to 30 September 2025 to:

- Actively develop a pathway to paid roles within the club to counter against the lack of volunteer time available.
- Encourage a wider athlete involvement in the running of the club.
- Host an outdoor competition within Meadowbank to provide competition opportunities to members and others.
- Increase individual athlete financial support to compete in high-level competitions.

This investment in the charity as a whole is in alignment with the shared goal of improving the team performance at the national level both in Scotland and in the UK as a whole.

There are at least 30 volunteer coaches giving on average 3 hours each of their time per week. The charity provides coaching at least twice a week all year round at Meadowbank and other venues which in turn suggests circa 4,300 volunteer hours. Governance and management commitments total at least 1,250 hours, and officiating by club volunteers at least 450 hours. All of these hours are provided by volunteers to the charity.

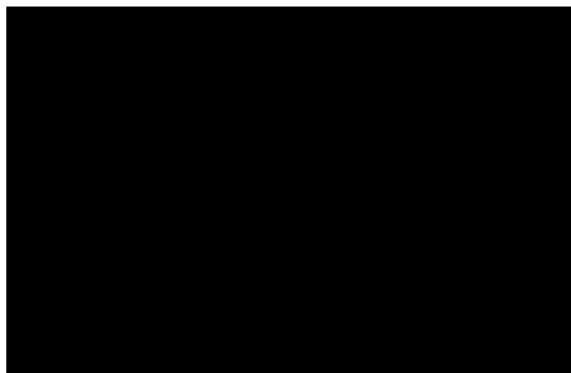
### **Reserves policy**

The trustees' policy is to retain six months worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Projected six months expenditure stands at £52,289 (2023 - £45,530) and unrestricted general reserves are £113,117 (2023 - £88,572). The trustees recognise that there are excess unrestricted general reserves of £60,828 (2023 - £43,042). Active steps have been taken to evaluate the ongoing income & expenditure to identify opportunities to further support our charitable purpose through increased expenditure.

The Bert Farmer designated fund stands at £132,000 (2023 - £132,000). The Board of Trustees are exploring possible future capital projects for the benefit of the charity members.

### **Trustees' Approval**

Approved by order of the Board of Trustees on 18 November 2024 and signed on its behalf by:





# Independent Examiner's Report to the Trustees

Edinburgh Athletic Club (SCIO)

For the year ended 30 September 2024

I report on the accounts for the year ended 30 September 2024 set out on pages 8 to 12.

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

## Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

## Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the



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18 November 2024

# Statement of Financial Activities

## Edinburgh Athletic Club (SCIO)

For the year ended 30 September 2024

	NOTES	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 30 SEP 2024	TOTAL FUNDS 30 SEP 2023
<b>Receipts</b>					
Donations	7	2,523	2,500	5,023	4,278
Gross trading receipts	8	4,908	-	4,908	3,700
Gross receipts from charitable activities	9	83,756	-	83,756	72,642
Investments	10	8,814	-	8,814	3,731
<b>Total Receipts</b>		<b>100,002</b>	<b>2,500</b>	<b>102,502</b>	<b>84,351</b>
<b>Payments</b>					
Gross trading payments	11	6,301	-	6,301	8,191
Payments relating directly to charitable activities	12	69,055	1,980	71,036	57,499
Governance costs	13	100	-	100	100
<b>Total Payments</b>		<b>75,457</b>	<b>1,980</b>	<b>77,437</b>	<b>65,790</b>
<b>Surplus/(Deficit) for the year</b>		<b>24,545</b>	<b>520</b>	<b>25,065</b>	<b>18,561</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/(Deficit) for the year</b>		<b>24,545</b>	<b>520</b>	<b>25,065</b>	<b>18,561</b>



# Statement of Balances

## Edinburgh Athletic Club (SCIO)

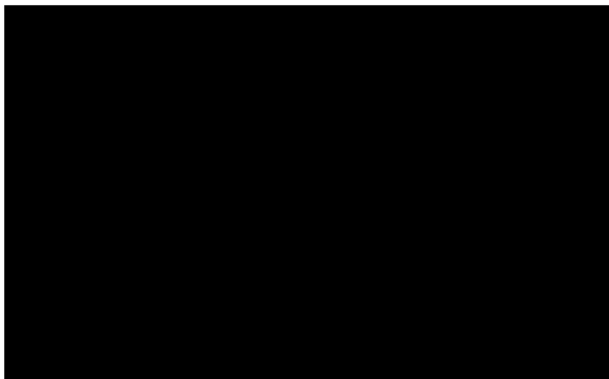
As at 30 September 2024

NOTES	UNRESTRICTED FUNDS - GENERAL	UNRESTRICTED FUNDS - DESIGNATED	RESTRICTED FUNDS	30 SEPT 2024	30 SEPT 2023
<b>Statement of Balances</b>					
Opening cash at bank and in hand	88,572	132,000	1,980	222,552	203,991
Surplus/(Deficit) for the year	24,545	-	520	25,065	18,561
Closing cash at bank and in hand	113,117	132,000	2,500	247,617	222,552

NOTES	UNRESTRICTED FUNDS - GENERAL	UNRESTRICTED FUNDS - DESIGNATED	RESTRICTED FUNDS	30 SEPT 2024	30 SEPT 2023
<b>Bank and cash balances</b>					
Current account	38,307	-	2,500	40,807	24,784
PayPal account	296	-	-	296	700
200 Club account	2,628	-	-	2,628	1,987
Short-term notice account	46,274	-	-	46,274	45,075
1 year investment bond	25,612	132,000	-	157,612	150,006
<b>Total Bank and cash balances</b>	<b>113,117</b>	<b>132,000</b>	<b>2,500</b>	<b>247,617</b>	<b>222,552</b>

Edinburgh Athletic Club (SCIO) has no other investments, assets or liabilities.

The financial statements were approved by the Board of Trustees on 18 November 2024 and were signed on its behalf by:



# Notes to the Financial Statements

## Edinburgh Athletic Club (SCIO)

### For the year ended 30 September 2024

#### 1. Basis of preparing the financial statements

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### 2. Grants

There were no grants received during the current or prior financial year.

#### 3. Nature and purpose of funds

##### **Bert Farmer Legacy - Unrestricted (Designated)**

A unrestricted designated fund for the purpose of development of the athletic club as agreed by the Board of Trustees in respect of a legacy supplied to the club from the aforementioned ex-athlete of the club. The remaining balance at the year end was £132,000 (2023 - £132,000).

##### **Tilly Loss Trust - Restricted**

A restricted fund for the purpose of continuing professional development for coaches and officials including supporting the EAC Winning Cadets programme and purchase of equipment over a period of three years 2020-23. The remaining balance at the year end was NIL (2023 - £1,980).

##### **Financial hardship fund - Restricted**

A restricted fund for the purpose of financial assistance to junior athletes under the age of 18 was created during the year upon receipt of a restricted donation. The remaining balance at the year end was £2,500 (2023 - NIL).

#### 4. Trustees' remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

During both years, trustees acting in the capacity of the club as an agent, or as volunteers elsewhere within the charity were reimbursed essential travel expenses but did not relate to their work as trustees.

#### 5. Transactions with trustees and connected persons

During the year there was equipment storage paid for that was built and supplied by a connected person to a trustee. This was provided to the charity at below market cost. The transaction amount was £1,561. There were no transactions between trustees and connected persons for the year ended 30 September 2023.

#### 6. Independent Examiner's remuneration

The independent examiner's remuneration for the year was £100 (2023 - £100).

	2024	2023
<b>7. Donations</b>		
200 Club income	2,338	2,437
Other miscellaneous donation income	2,685	1,841
<b>Total Donations</b>	<b>5,023</b>	<b>4,278</b>
	2024	2023
<b>8. Gross trading receipts</b>		
Kit sales income & commission	4,908	3,700
<b>Total Gross trading receipts</b>	<b>4,908</b>	<b>3,700</b>
	2024	2023
<b>9. Gross receipts from charitable activities</b>		
Subscription income	31,480	30,125
Club event & competition income	-	60
Facility hire income	52,176	42,357
Other miscellaneous income	100	100
<b>Total Gross receipts from charitable activities</b>	<b>83,756</b>	<b>72,642</b>
	2024	2023
<b>10. Investments</b>		
Interest income	8,814	3,731
<b>Total Investments</b>	<b>8,814</b>	<b>3,731</b>
	2024	2023
<b>11. Gross trading payments</b>		
Kit purchase	6,301	8,191
<b>Total Gross trading payments</b>	<b>6,301</b>	<b>8,191</b>
	2024	2023
<b>12. Payments relating directly to charitable activities</b>		
Facility hire expenses	46,452	33,991
Equipment	1,636	498
200 Club prizes	745	1,495
Affiliation fees	4,680	5,699
Club event & competition expenses	4,928	6,031
Jaguar Track & Field support costs	3,155	800

Training courses	655	690
Travel expenses	4,277	5,131
Bank charges	2,946	1,910
Other administration expenses	1,562	1,254
<b>Total Payments relating directly to charitable activities</b>	<b>71,036</b>	<b>57,499</b>

	2024	2023
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**13. Governance costs**

Independent examination	100	100
<b>Total Governance costs</b>	<b>100</b>	<b>100</b>