Scottish Charity Index number
SC 002854

Edinburgh Anaesthetics Research and Education Fund

Accounts

31 December 2025

Edinburgh Anaesthetics Research and Education Fund
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Edinburgh Anaesthetics Research and Education Fund

Independent Examiner's report to the Trustees of the Edinburgh Anaesthetics Research and Education Fund

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 6.

Respective responsibilites of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention:
1. which gives us reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Jamie Brown FCA

Jamie Brown

13 Rutland Street
Edinburgh
EH1 2AE

Edinburgh Anaesthetics Research and Education Fund

Trustees' Annual Report and Accounts for the year ended 31 December 2025

Scottish Charity Number SC 002854

Current trustees

Dr John Wilson
Dr Bernhard Heidemann (resigned 01.11.25)
Dr Adam Paul
Dr Jan Koch
Dr Deidre Conway
Prof Tim Walsh
Edinburgh Anaesthetics Research and Education Fund
Dr Zoeb Jiwaji (appointed 17.11.25)

Contact address

Anaesthesia, Critical Care and Pain Medicine, Royal Infirmary of Edinburgh, Little France, Edinburgh EH16 4SA.

The trustees are recruited from consultant anaesthetists working in Edinburgh, who have been involved in the running of the Edinburgh Anaesthesia Festival, which is one of our educational ventures. The trustees run all aspects of the Edinburgh Anaesthetics Research and Education Fund, and there is no other membership.

Governing document

The charity was founded in 1992 and was allocated a charity number, and there is Governing documentation.

Charitable purposes

The purpose of the charity is to provide support for research and education for anaesthetists working and training in Edinburgh.

Activities and achievements

The 36th Edinburgh Anaesthesia Festival was held on the 20-22 August 2025.

This was held at the Royal College of Physicians of Edinburgh (RCPE) and was attended by 156 full price delegates, five student delegates, 74 trainee delegates, 11 retiree delegates, and 36 free delegates on Friday afternoon. I'm delighted that we also increased the number of virtual delegates especially amongst those from lower income countries coming to the meeting online for free which is up at 41 and 6 coming from countries that only paid £25 per delegate for the full three day access. (Total delegates across all categories 2024; 244) This increase in free virtual places for lower income countries is in keeping with one of our charitable stated aims.

The meeting again continued with abstract submissions and a presentation of the Alastair Spence Memorial Prize. The annual JD Robertson lecture was given by Professor Anders Perner of the University of Copenhagen. Feedback was again good from both in person and online delegate. We also provided an enhancement to the meeting by having breakfast workshops.

Of note, meeting revenue was up at £90,693 (2024; £78,900) and reflects a continued increase in turnover, although is mitigated by increased running costs, especially from the venue.

Grants to a total of £5,699 were awarded during the year ending 2025.

The 2026 meeting has been organised for the 19th – 21st August at the RCPE and will follow a similar format to previous years.

Significant Change

EAREF has become the host site for the funds held by small anaesthesia and intensive care educational meetings at the Royal Infirmary of Edinburgh. Previously these funds have been held by the University of Edinburgh but they were no longer able or willing to do this and thus, given that we are an educational charity, it was felt that this would provide the ability for these educational meetings to continue to happen. This should be taken into account when viewing the monetary figures for 2025 as there has been a significant increase in what would be deemed profits although this money will still be ring fenced for the individual educational meetings and not used by The Edinburgh Anaesthesia Festival to support its running or given away as charitable grants for research and education.

Of note there are 7 such meetings for which monies are held all of which are individually listed. Each meeting has a nominated course organiser who is responsible for providing financial information required by the charity to make its return. The total held for these meetings is £36,944.24.

Trustee remuneration and expenses
Nil

Reserves

At the end of 2025, the Edinburgh Anaesthetic Research and Education Fund held unrestricted funds of £184,881

The Trustees have decided that the reserves should be held sufficient to cover the continued charitable activities, including the Edinburgh Anaesthesia Festival and the award of grants, of the Edinburgh Anaesthetics Research and Education Fund for three years in the absence of any income for unforeseen circumstances.

Approved by the trustees and signed on their behalf

Dr Adam Paul

Dr Adam Paul

16-09-2026
Date:

Edinburgh Anaesthetics Research and Education Fund
Statement of Balances
for the year ended 31 December 2025

Scottish Charity Number SC 002854

Current trustees

	Total 2025 £	Total 2024 £
Receipts		
Festival - Registration & Accommodation fees	87,906	83,879
Sponsors	2,900	5,085
EAREF Mentoring Course fees	-	-
Edinburgh Anaesthetics Research and Education Fund	4,227	
- Regional Anaesthesia (David Semple)	2,210	
- Fibreoptic Course (Alistair Milne)	9,631	
- Maternal Course (Arlene Wise)	3,736	-
- Research Methods Course (Naz Lone)	7,657	
- CALS Course (Colin Moore)	4,602	
- FUSIC Course (Dave Hall)	2,855	-
Bank Interest Received	2,249	1,729
Total receipts	127,972	90,693
Payments		
Festival: Speaker & Accommodation costs	-	5,464
Catering	32,599	32,012
Venue Hire	19,218	16,308
Merchandise	-	902
Other Venue costs	-	580
EAREF Mentor costs	7,129	-
Expenses for Regional Anaesthesia (David Semple)	296	
	59,241	55,265
Payments for charitable activities		
Donations and Gifts	482	
Grants payable	5,699	5,910
Postage, stationery & printing	3,941	5,127
Advertising & promotion	1,567	1,706
Computer & software	666	875
Subscriptions	940	439
Miscellaneous Motor Vehicle costs	280	270
Prizes awarded	426	925
Consultancy fees	12,950	12,925
Bank charges	25	1,773
Travel Costs	-	1,112
Other costs	-	495
Telephone	168	168
	27,143	31,726
Governance costs:		
Independent Examiner's fees	1,440	1,440
Total Governance costs	1,440	1,440
Total payments	87,825	88,431
(Deficit)/Surplus for year	40,147	2,262

Edinburgh Anaesthetics Research and Education Fund
Statement of Balances
as at 31 December 2025

Scottish Charity Number SC 002854

Current trustees

	Total 2025 £	Total 2024 £
Cash Funds		
Cash and bank balances at start of year	144,734	142,287
Edinburgh Anaesthetics Research and Education Fund	-	185
Surplus/(deficit)	40,147	2,262
Debtors	-	-
	184,881	144,734
Reserves		
General Funds	184,881	144,734

Approved by the trustees and signed on their behalf

Dr Adam Paul
Chairman

Dr Adam Paul

16-09-2026

Edinburgh Anaesthetics Research and Education Fund
Notes to the Accounts
for the year ended 31 December 2025

The accounts have been compiled on the Receipts and Payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). There have been no changes to the preparation or to the previous year's accounts

2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3 Charitable funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purposes.

4 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation`of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

5 Trustees

None of the trustees (or any persons connecteed to them) received any remuneration or benefits from the Charity during the year

6 Related party transactions

Trustees are not remunerated, and there were no reimbursements for directly incurred expenses to any of the trustees (2024; nil).

CERTIFICATE *of* SIGNATURE

REF. NUMBER
3PXY4-CGA6O-SJNYE-6MHGZ

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16 SEP 2026 09:18:50 UTC

SIGNER	TIMESTAMP	SIGNATURE
DR ADAM PAUL EMAIL ADAM.M.PAUL@GMAIL.COM SHARED VIA LINK	SENT 11 SEP 2026 07:13:33 VIEWED 16 SEP 2026 09:16:11 SIGNED 16 SEP 2026 09:17:55	 IP ADDRESS 62.253.82.248 LOCATION EDINBURGH, UNITED KINGDOM
JAMIE BROWN EMAIL JAMIE@FACTSANDFIGURES.CO.UK	SENT 11 SEP 2026 07:13:33 VIEWED 16 SEP 2026 09:18:41 SIGNED 16 SEP 2026 09:18:50	 IP ADDRESS 172.166.156.148 LOCATION LONDON, UNITED KINGDOM

RECIPIENT VERIFICATION

EMAIL VERIFIED
16 SEP 2026 09:18:41