Scottish Charity Index number
SC 002854

Edinburgh Anaesthetics Research and Education Fund

Accounts

31 December 2024

Edinburgh Anaesthetics Research and Education Fund
Contents

	Page
Independent Examiner's Report	2
Trustees' Annual Report	3 - 4
Receipts and Payments Account	5
Statement of Balances	6
Notes	7

Edinburgh Anaesthetics Research and Education Fund

Independent Examiner's report to the Trustees of the Edinburgh Anaesthetics Research and Education Fund

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 6.

Respective responsibilites of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

[redacted]

Edinburgh Anaesthetics Research and Education Fund

Trustees' Annual Report and Accounts for the year ended 31 December 2024

Scottish Charity Number SC 002854

Current trustees

[redacted]

Contact address

Anaesthesia, Critical Care and Pain Medicine, Royal Infirmary of Edinburgh, Little France, Edinburgh EH16 4SA.

The trustees are recruited from consultant anaesthetists working in Edinburgh, who have been involved in the running of the Edinburgh Anaesthesia Festival, which is one of our educational ventures. The trustees run all aspects of the Edinburgh Anaesthetics Research and Education Fund, and there is no other membership.

Governing document

The charity was founded in 1992 and was allocated a charity number, and there is Governing documentation.

Charitable purposes

The purpose of the charity is to provide support for research and education for anaesthetists working and training in Edinburgh.

Activities and achievements

The 35th Edinburgh Anaesthesia Festival was held on the 21st – 23rd August 2024. This was held at the Royal College of Physicians of Edinburgh (RCPE) and was attended by 244 (2023; 203) delegates. In addition, we continued with the virtual option. Meeting revenue was up at £78,900 (2023; £73,195).

The meeting continued with abstract submissions and the presentation of the Alastair Spence memorial prize. The annual JD Robertson lecture was given by [redacted]. Feedback was good. This year workshops were added which enhanced the meeting. In keeping with the charitable aims of the trust, no cost virtual attendance was offered to 21 delegates from low income countries.

Edinburgh Anaesthetics Research and Education Fund

Trustees' Annual Report and Accounts for the year ended 31 December 2024

Scottish Charity Number SC 002854

The charity continues to try and support all charitable activities relating to anaesthesia. This

year, the trustees awarded small grants to the value of £5,910. Grant giving will continue.

The 2025 meeting has been organised for the 20th – 25th August at the RCPE and will follow a similar format to previous years.

Trustee remuneration and expenses

Nil

Reserves

At the end of 2024, the Edinburgh Anaesthetics Research and Education Fund held unrestricted funds of £144,734.

The Trustees have decided that the reserves should be held sufficient to cover the continued charitable activities, including the Edinburgh Anaesthesia Festival and the award of grants, of the Edinburgh Anaesthetics Research and Education Fund for three years in the absence of any income for unforeseen circumstances.

Approved by the trustees and signed on their behalf

[redacted]
Chairman

[redacted]

Date: 10-07-2025

Edinburgh Anaesthetics Research and Education Fund
Statement of Balances
for the year ended 31 December 2024

ALL FUNDS ARE UNRESTRICTED

	Total 2024 £	Total 2023 £
Receipts		
Festival - Registration & Accommodation fees	83,879	72,415
Sponsors	5,085	4,900
	1,729	1,694
Total receipts	90,693	79,009
Payments		
Festival: Speaker & Accommodation costs	5,464	8,913
Catering	32,012	24,755
Venue Hire	16,308	9,260
Merchandise	902	-
Other Venue costs	580	-
	55,265	42,928
Payments for charitable activities		
Grants payable	5,910	15,852
Postage, stationery & printing	5,127	3,604
Advertising & promotion	1,706	1,020
Computer & software	875	355
Subscriptions	439	389
Miscellaneous Motor Vehicle costs	270	619
Prizes awarded	925	750
Consultancy fees	12,925	12,711
Bank charges	1,773	1,510
Travel Costs	1,112	-
Other costs	495	89
Professional fees	-	1,080
Telephone	168	-
	31,726	37,979
Governance costs:		
Independent Examiner's fees	1,440	1,320
Total governance costs	1,440	1,320
Total payments	88,431	82,227
(Deficit)/Surplus for year	2,262	(3,219)

Edinburgh Anaesthetics Research and Education Fund
Statement of Balances
as at 31 December 2024

ALL FUNDS ARE UNRESTRICTED

	Total 2024 £	Total 2023 £
Cash Funds		
Cash and bank balances at start of year	142,287	145,506
Other movements	185	-
Surplus/(deficit)	2,262	(3,219)
	144,734	142,287
General Funds	144,734	142,287

Approved by the trustees and signed on their behalf

[redacted]
Chairman

[redacted]

Date: 10-07-2025

Edinburgh Anaesthetics Research and Education Fund
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting basis

The accounts have been compiled on the Receipts and Payments basis in accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). There have been no changes to the preparation or to the previous year's accounts

2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

3 Charitable funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for a specific purposes.

4 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation`of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Related party transactions

Trustees are not remunerated, and there were no reimbursements for directly incurred expenses to any of the trustees (2023; nil).