Eat Sleep Ride

(A company limited by guarantee, not having a share capital)

Amended Annual Report and Unaudited Financial Statements

for the financial year ended 31 October 2025

Sheila Fazal CA, Social Enterprise Accountancy Scotland CIC
2nd Floor 48 West George Street
Glasgow
Glasgow City
G2 1BP

Company Number: SC570460
Charity Number: SC053818

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Eat Sleep Ride
(A company limited by guarantee, not having a share capital)
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Ms Danielle McKinnon Ms Jennifer McGarrity Mr Robert Wallace (Appointed 18 September 2025) Mr Stephen Boyle
Chairperson	Mr Stephen Boyle
Charity Number in Scotland	SC053818
Company Registration Number	SC570460
Registered Office	Quarry Farm Lamberton Berwick-Upon-Tweed TD15 1XB United Kingdom
Independent Examiner	Sheila Fazal CA, Social Enterprise Accountancy Scotland CIC 2nd Floor 48 West George Street Glasgow Glasgow City G2 1BP

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 October 2025

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 October 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Eat Sleep Ride present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 October 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Mission, Objectives and Strategy

Mission Statement
Our charitable purpose is to advance education, health, and community development through equine-assisted learning, outdoor education, and therapeutic programmes.

Objectives
Eat Sleep Ride (SC053818) was registered as a charity in November 2024, following six successful years as a Community Interest Company (CIC).

Our work reduces social isolation, improves mental health, and provides clear pathways into volunteering, education, and employment. We prioritise disadvantaged groups, including neurodivergent young people, young carers, and families in poverty.

Review of Achievements and Performance
- Directly supported 90+ children and young people in 2024–25 through weekly riding, therapy, and accredited learning.
- Welcomed 200+ wider community members through open days, volunteering, and family events.
- Delivered targeted programmes including Empower Her (for young women at risk of justice involvement), ASN sessions, Pony Days, and youth volunteering.
- Developed new enterprise services (HERD Dynamics leadership retreats, riding vouchers, venue hire), contributing to long-term sustainability.
- Expanded facilities: therapy room, sensory garden, yurts, rewilding projects, and accessibility improvements.

Financial Review
The results for the financial year are set out on page 8 and additional notes are provided showing income and expenditure in greater detail.

Financial Results
At the end of the financial year the charity has assets of £355,625 (2024 - £379,355) and liabilities of £421,941 (2024 - £453,840). The net liabilities of the charity have decreased by £8,169.

Review of the Financial Position
The charity reports net liabilities at 31 October 2025. This position arises principally from historic social investment loans taken on to develop the charity's 24-acre site at Quarry Farm, which is reflected in tangible fixed assets of £330,195, and the directors note that a significant proportion of creditors falling due within one year represents deferred grant income relating to future service delivery rather than amounts repayable in cash. The trustees note that performance improved materially in the year, moving from a deficit of £77,099 in 2024 to a surplus of £8,169 in 2025, reducing net liabilities. The charity operates under a Board-approved Resilience Plan, is actively restructuring its social investment debt with specialist support from Inspire Alba, and has a diversified forward income pipeline including confirmed and pending grant funding, growing earned income from retreats, experiences and tourism partnerships, and developing NHS and health and social care commissioning routes. On this basis the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from the date of approval of these financial statements, and the accounts have accordingly been

Eat Sleep Ride

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 October 2025
prepared on the going concern basis.

Directors
The directors who served throughout the financial year, except as noted, were as follows:

Ms Danielle McKinnon
Ms Jennifer McGarrity
Mr Robert Wallace (Appointed 18 September 2025)
Mr Stephen Boyle

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Eat Sleep Ride subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

AMENDED ACCOUNTS
The Directors have prepared amended year end accounts to include further disclosures. Stephen Boyle has been included as both director and chairperson, depreciation costs reallocated from overheads within support costs and a breakdown of direct costs has been added. There have been no adjustments to the figures within the Statement of Financial Activities, Summary Income and Expenditure Account or the Balance Sheet.

Approved by the Board of Directors on 28 July 2026 and signed on its behalf by:

Signed by:
98B16786022E46D

Mr Stephen Boyle
Chairperson

Eat Sleep Ride
(A company limited by guarantee, not having a share capital)
STATEMENT OF DIRECTORS' RESPONSIBILITIES
for the financial year ended 31 October 2025

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 28 July 2026 and signed on its behalf by:

Signed by:

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Mr Stephen Boyle
Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF DIRECTORS OF EAT SLEEP RIDE

I have examined the financial statements of the charity for the financial year ended 31 October 2025, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of directors and examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that an audit is not required for this financial year under Regulation 10 (1) (a) to (c) of the 2006 Accounts Regulations and that an independent examination is required.

It is my responsibility to:
- examine the financial statements under section 44(1) (c) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair’ view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:
- accounting records were not kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- the financial statements do not accord with those accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

DocuSigned by:
Sheila Fazal
F556EFD9032446B...

Sheila Fazal CA
SHEILA FAZAL CA, SOCIAL ENTERPRISE ACCOUNTANCY SCOTLAND CIC
2nd Floor 48 West George Street
Glasgow
Glasgow City
G2 1BP

Date: 28 July 2026

Eat Sleep Ride

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STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 October 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income						
Donations and legacies	**5.1**	**19,850**	**-**	**19,850**	22,907	22,907
Charitable activities						
- Grants from governments and other co-funders	**5.2**	**121,268**	**40,944**	**162,212**	118,654	118,654
Other trading activities	**5.3**	**16,725**	**-**	**16,725**	18,875	18,875
Other income	**5.4**	**525**	**-**	**525**	-	-
Total income		**158,368**	**40,944**	**199,312**	160,436	160,436
Expenditure						
Charitable activities	**6.1**	**150,034**	**32,775**	**182,809**	228,565	228,565
Other expenditure	**6.2**	**8,334**	**-**	**8,334**	8,970	8,970
Total Expenditure		**158,368**	**32,775**	**191,143**	237,535	237,535
Net income/(expenditure)		**-**	**8,169**	**8,169**	(77,099)	(77,099)
Transfers between funds		**-**	**-**	**-**	-	-
Net movement in funds for the financial year		**-**	**8,169**	**8,169**	(77,099)	(77,099)
Reconciliation of funds:						
Total funds beginning of the year	**19**	**(74,485)**	**-**	**(74,485)**	2,614	2,614
Total funds at the end of the year		**(74,485)**	**8,169**	**(66,316)**	(74,485)	(74,485)

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 October 2025

	Statement of Financial Activities		2025 £	2024 £
Gross income	Unrestricted funds	**158,368**		
	Restricted funds	**40,944**		
			199,312	160,436
Total income			**199,312**	160,436
Total expenditure			**(191,143)**	(237,535)
Net income/(expenditure)			**8,169**	(77,099)

The charity has no recognised gains or losses other than the surplus for the financial year. The results for the financial year have been calculated on the historical cost basis.

Eat Sleep Ride

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Company Number: SC570460

BALANCE SHEET

as at 31 October 2025

	Notes	2025	2024
		£	£
Fixed Assets			
Tangible assets	12	330,195	354,336
Current Assets			
Stocks	13	12,975	13,925
Debtors	14	2,395	3,402
Cash at bank and in hand		10,060	7,692
		25,430	25,019
Creditors: Amounts falling due within one year	15	(252,525)	(282,080)
Net Current Liabilities		(227,095)	(257,061)
Total Assets less Current Liabilities		103,100	97,275
Creditors			
Amounts falling due after more than one year	16	(169,416)	(171,760)
Total Net Liabilities		(66,316)	(74,485)
Funds			
Restricted trust funds		8,169	-
General fund (unrestricted)		(74,485)	(74,485)
Total funds	19	(66,316)	(74,485)

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors and authorised for issue on 28 July 2026 and signed on its behalf by

Signed by:

98B16786022E46D...

Mr Stephen Boyle
Chairperson

Eat Sleep Ride

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. GENERAL INFORMATION

Eat Sleep Ride is a company limited by guarantee incorporated in the United Kingdom. The registered office of the charity is Quarry Farm, Lamberton, Berwick-Upon-Tweed, TD15 1XB, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation
The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance
The financial statements of the charity for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting
The following are the categories of funds maintained:

Restricted funds
Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income
Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	10% Straight line
Plant and machinery	25% Reducing Balance
Fixtures, fittings and equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance
Website	20% Straight line

Inventories
Inventories are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing them to their present location and condition. Inventories comprise fundraising materials. It is not considered practicable to value inventories of unsold donated goods at the financial year end.

Debtors
Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Deferred Grant Income
Grant income received to pay for fixed assets is recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred it shall be recognised as deferred income and not deducted from the carrying amount of the asset. As such, included in other accruals is deferred income relating to deferred capital grants.

Cash at bank and in hand
Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation
No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. GOING CONCERN

The charity reports net liabilities at 31 October 2025. This position arises principally from historic social investment loans taken on to develop the charity's 24-acre site at Quarry Farm, which is reflected in tangible fixed assets of £330,195, and the directors note that a significant proportion of creditors falling due within one year represents deferred grant income relating to future service delivery rather than amounts repayable in cash. The trustees note that performance improved materially in the year, moving from a deficit of £77,099 in 2024 to a surplus of £8,169 in 2025, reducing net liabilities. The charity operates under a Board-approved Resilience Plan, is actively restructuring its social investment debt with specialist support from Inspire Alba, and has a diversified forward income pipeline including confirmed and pending grant funding, growing earned income from retreats, experiences and tourism partnerships, and developing NHS and health and social care commissioning routes. On this basis the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least twelve months from the date of approval of these financial statements, and the accounts have accordingly been prepared on the going concern basis.

4. AMENDED ACCOUNTS

The Directors have prepared amended year end accounts to include further disclosures. Stephen Boyle has been included as both director and chairperson, depreciation costs reallocated from overheads within support costs and a breakdown of direct costs has been added. There have been no adjustments to the figures within the Statement of Financial Activities, Summary Income and Expenditure Account or the Balance Sheet.

5. INCOME

5.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	**19,850**	**-**	**19,850**	22,907

5.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Grants from governments and other co-funders:				
Income from charitable activities	**121,268**	**40,944**	**162,212**	118,654

5.3 OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other trading activities	**16,725**	**-**	**16,725**	18,875

5.4 OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Other income	**525**	**-**	**525**	-

6. EXPENDITURE

6.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activites	**81,110**	**-**	**97,697**	**178,807**	223,046
Governance Costs (Note 6.3)	**-**	**-**	**4,002**	**4,002**	5,519
	81,110	**-**	**101,699**	**182,809**	228,565

continued

6.2 OTHER EXPENDITURE

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Other expenditure	-	8,334	-	8,334	8,970

6.3 GOVERNANCE COSTS

	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	-	-	4,002	4,002	5,519

7. SUPPORT COSTS

	Charitable Activities £	Governance Costs £	2025 £	2024 £
Accountancy fees and software costs	-	4,002	4,002	4,373
Staff Costs	12,380	-	12,380	62,722
Other overheads	8,454	-	8,454	13,714
Property Running Costs	11,187	-	11,187	32,601
Advertising and promotion	2,536	-	2,536	2,053
Travel, subsistence and motor vehicle costs	10,214	-	10,214	9,665
Consultancy and legal fees	1,685	-	1,685	5,175
Deprecation	51,241	-	51,241	63,795
	97,697	4,002	101,699	194,098

8. ANALYSIS OF DIRECT COSTS

	2025 £	2024 £
Wages and salaries	48,217	-
Animal welfare, feed and other horse related costs	25,827	-
Project expenditure	7,066	-
	81,110	-

All costs were treated as support costs in prior years.

9. NET INCOME

	2025 £	2024 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	51,241	63,795

10. INTEREST PAYABLE AND SIMILAR CHARGES

	2025 £	2024 £
On bank loans and overdrafts	8,334	9,407

11. EMPLOYEES AND REMUNERATION

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Admin and delivery	**3**	4
Management	**1**	1
	4	5

The staff costs comprise:	**2025 £**	2024 £
Wages and salaries	**59,295**	60,455
Pension costs	**1,232**	782
	60,527	61,237

12. TANGIBLE FIXED ASSETS

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Website	Total
	£	£	£	£	£	£
Cost						
At 1 November 2024	430,960	29,494	14,553	6,000	7,289	488,296
Additions	25,740	-	-	1,360	-	27,100
At 31 October 2025	456,700	29,494	14,553	7,360	7,289	515,396
Depreciation						
At 1 November 2024	102,808	15,083	9,438	2,625	4,006	133,960
Charge for the financial year	45,670	2,162	767	1,184	1,458	51,241
At 31 October 2025	148,478	17,245	10,205	3,809	5,464	185,201
Net book value						
At 31 October 2025	**308,222**	**12,249**	**4,348**	**3,551**	**1,825**	**330,195**
At 31 October 2024	328,152	14,411	5,115	3,375	3,283	354,336

13. STOCKS

	2025	2024
	£	£
Stock	**12,975**	13,925

14. DEBTORS

	2025	2024
	£	£
Other debtors	**-**	30
Taxation and social security costs	**2,395**	3,372
	2,395	3,402

15. CREDITORS
Amounts falling due within one year

	2025	2024
	£	£
Loans	**20,706**	31,193
Trade creditors	**19,123**	3,821
Taxation and social security costs	**-**	1,021
Other creditors	**1,509**	888
Accruals and deferred income:		
Pension accrual	**185**	406
Other accruals	**211,002**	244,751
	252,525	282,080

All of the company's assets are subject to a floating charge in respect of 2 of the loan agreements.

16. CREDITORS
Amounts falling due after more than one year

	2025	2024
	£	£
Loans	**169,416**	171,760

Repayable in one year or less, or on demand (Note 15)	**20,706**	31,193
Repayable between one and two years	**45,268**	35,765
Repayable between two and five years	**85,411**	60,617
Repayable in five years or more	**38,737**	75,378
	190,122	202,953

17. OTHER ACCRUALS

Included within fixed assets are improvements to leasehold property with a net book value of £308,222 at the year end, (2024: £328,152) part of which has been paid for by grants. Grants relating to assets have been recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred it has been recognised as deferred income and not deducted from the carrying amount of the asset. As such, included in other accruals is deferred income of £200,002 (2024: £243,539) relating to deferred capital grants.

continued

Eat Sleep Ride
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

18. RESERVES

	Funds		Total
	£	£	£
Surplus/(Deficit) for the financial year	8,169	-	8,169
At the end of the year	**8,169**	**(74,485)**	**(66,316)**

19. FUNDS
19.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 November 2023	2,614	-	2,614
Movement during the financial year	(77,099)	-	(77,099)
At 31 October 2024	(74,485)	-	(74,485)
Movement during the financial year	-	8,169	8,169
At 31 October 2025	**(74,485)**	**8,169**	**(66,316)**

19.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 November 2024	Income	Expenditure	Balance 31 October 2025
	£	£	£	£
Restricted funds				
Restricted Fund - Children in Need	-	5,000	5,000	-
Restricted Fund - Foundation Scotland	-	4,000	4,000	-
Restricted Fund -Three Guineas- Disabled	-	12,000	12,000	-
Restricted Fund - Change Makers- Young People	-	19,944	11,775	8,169
	-	40,944	32,775	8,169
Unrestricted funds				
Unrestricted General	(74,485)	158,103	158,103	(74,485)
Total funds	**(74,485)**	**199,047**	**190,878**	**(66,316)**

19.3 ANALYSIS OF NET LIABILITIES BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Long-term liabilities	Total
	£	£	£	£	£
Restricted trust funds	-	8,169	**-**	**-**	8,169
Unrestricted general funds	330,195	17,261	**(252,525)**	**(169,416)**	(74,485)
	330,195	**25,430**	**(252,525)**	**(169,416)**	**(66,316)**

20. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

21. RELATED PARTY TRANSACTIONS

The chief executive is also a Trustee Director and has permission from OSCR to receive a salary. The gross salary during the year was £33,467 (2024: £25,540)
No one earned a salary over £60,000. (2024: None).

22. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.