REGISTERED COMPANY NUMBER: SC375467 (Scotland)
REGISTERED CHARITY NUMBER: SC041471

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2026

for

Easterhouse Phoenix Development Limited

Easterhouse Phoenix Development Limited

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for the Year Ended 31 March 2026

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Report of the Trustees
for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our objective is to engage with the residents of Easterhouse and surrounding areas. According to the Scottish Index of Multiple Deprivation (SIMD), Easterhouse remains in the lowest decile for all areas of deprivation making the need for our Community Centre greater than ever. We especially focus on the vulnerable, deprived, excluded and marginalised residents aiming to re-engage them in our local and wider communities. These are the people who are hardest to reach and most in need of our help and support. We aim to assist these residents by providing alternative channels for their energies, addressing the entrenched cultures of unemployment, unhealthy lifestyle choices, territorialism and drug & alcohol abuse by supporting, educating and encouraging them to make real changes to their lives.

Our aim is to create a culture of healthy bodies and healthy minds. These are interlinked and play a major part in our holistic approach to improving the lives of those who come through our doors. We aim to continue to provide a community centre that is a focus for the community and plays a major role in the regeneration of the wider community by guiding, supporting and nurturing people of all ages, engendering a true sense of community.

OBJECTIVES AND ACTIVITIES

Significant activities

New Trustees

We have extended our Board of Trustees to further strengthen our knowledge base. This year we welcomed Paul R Brooks, Paul Rennie Smith and Jessica Owen who come with many years of experience in their fields that will help guide us as we continue to develop and grow.

Paul Rennie Smith who was born in Easterhouse brings over a decade of strategic leadership and programme management experience, leading complex technology and digital transformation programmes for major organisations. A long-standing supporter of Easterhouse Phoenix since 2012, he offers deep governance, fundraising and community development expertise as a Trustee.

Paul R Brooks grew up in Easterhouse and is proud to support The Phoenix Centre. With 25 years running his own business in the Renewable Energy sector, he aims to help the charity grow sustainably and continue making a positive difference in the community.

Jessica Owen is a marketing and digital communications specialist with experience leading social media teams and running her own social media business. She uses her skills in campaign strategy, brand-building and stakeholder engagement to strengthen Easterhouse Phoenix's profile and support its long-term growth as a Trustee.

Management Committee

This year we have also taken the opportunity to open out our management committee so that it reflects our service users in more depth. We currently have 13 local people on this committee who represent many of the clubs and activities that we currently offer. To encourage participation we also introduced a rotating chair so that people were given the opportunity to develop their skills and ensure that no single person can dominate the decision making process.

Partnerships

We have continued to develop new partnerships in addition to maintaining our well-established partnerships. Rise Up Glasgow has been a fantastic addition to the Phoenix Centre with their range of activities that focus on physical and mental wellbeing. With a similar raison d'etre to Easterhouse Phoenix we have continued to flourish as a direct result of this close working partnership.
Our partnership with Kelvin College benefitted from a grant we received from Glasgow Life which allowed us to offer more sessions for their students and gave them access to urban sports.
Our other partnerships include Glasgow City Council, Scottish Cycling, Cycling UK in Scotland, Parkinson's Scotland, Scottish Curling, Scottish Fencing, Scottish Archery, Penn Elcom, Sported, Boxing Scotland, YoGlasgow, Age Scotland, Lochend School of Cho, Scottish Fencing.

Volunteering

At the Phoenix Centre we have lots of opportunities for people to get involved through volunteering. This year we have welcomed a number of new people who have joined us either by responding to our Facebook page or through participation in our activities. We rely on our volunteers to help us run many of the activities that we have on offer, and their commitment is valued and appreciated. By volunteering they are improving their leadership skills as well as building their communication and interpersonal skills as well as their confidence. They are an integral part of the Phoenix team.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performance

Activities at the Phoenix Centre are designed to help build resilience, increase physical and mental health and address issues of isolation by provide opportunities to meet new people. Taking into account that the area we are in is SIMD 1+2 we keep costs for classes to a minimum. Many of our classes are free while others ask for a small donation if people are able. It is important to us that lack of finance is not a barrier to participation.

The range of activities that we are currently offering are:

Evening Healing sessions are on Tuesday's between 6.00pm and 7.00pm and are designed to rejuvenate your spirit and promote inner peace. Each session focuses on different healing practices including sound healing, meditation, reiki, breath work and somatic movement.

Feel & Heal is on Thursdays from 10:30am-11:45am. These wellbeing sessions vary each week, exploring ways of improving mental, emotional and spiritual wellbeing. It's an invitation to slow down and pay attention to the little moments of daily life that often slip by unnoticed.

Phoenix Fishing Club is open to anyone interested in fishing.

Karate classes are on every Saturday from 11.00am - 12.00pm. The class is for 2-year-olds and upwards and is run by Taz who is an experienced instructor with United Karate.

Men@Phoenix meets every Wednesday from 12pm - 3pm. Tea/coffee, biscuits and good banter along with carpet bowls, snooker, pool, table tennis, putting, dominos, chess and draughts. This club helps keeps people physically and mentally active, provides social interaction and helps break down the barriers of isolation.

Phoenix Over 55's Active Wellbeing is a sociable, friendly exercise class on every Thursday from 11.00am - 11.45am. This class provides low intensity, high impact, basic fitness training, encouraging participants to stay active. In addition, it promotes physical and mental wellbeing while boosting cardiovascular fitness.

Phoenix Over 60's Club meets every Thursday from 1pm - 3pm. Soup, sandwiches, tea/coffee, biscuits and chat for the first hour followed by bingo or snooker, pool, dominoes etc. A great way to meet new friends and catch up with old ones. This club keeps people socially active and helps break down the barriers of isolation. The club is affiliated with Age Scotland.

Phoenix Pickleball is on every Thursday at Easterhouse Sports Centre from 5pm - 7pm. Phoenix Pickleball is for people over 16. Pickleball combines elements of tennis, badminton and table tennis and is a fun way to get fit. The club is affiliated with Pickleball Scotland and is run by two trained Pickleball Scotland Ambassadors.

Reiki sessions with John from Scottish Reiki are available on Mondays between 10.00am and 1.00pm. Reiki can help manage pain, stress, anxiety and depression, it also aids relaxation.

Reiki and Shamanic Drumming is on Fridays from 11:15am-12:15pm. These healing sessions use energy to assist the body and mind to find balance and restore harmony. The benefits include relief from stress, anxiety, low mood and trauma. They promote physical wellbeing within the body, eases and releases pain and assists in letting go of past hurt and emotional blocks.

Rise Up & Rodeo is on Friday evenings from 7:15-9pm. This is a friendly, welcoming beginners class with classic country tunes and a few modern hits to keep you moving whether you are a cowgirl or cowboy at heart, this is your chance to kick it up a notch and have a blast!

Phoenix Boxing Club is on Tuesdays and Thursdays. The early class 6 - 7pm is for 7 - 11 years old and the 7.15 pm - 9pm class is for 12 years upwards. An additional boxing session is available on Fridays from 6 - 7.30 for developing boxers who are doing additional training, preparing for fights. We have 5 qualified coaches. The head coach Jason was an experienced amateur boxer with over 40 fights under his belt. The club is affiliated with Boxing Scotland.

Phoenix Table Tennis Club meets on Wednesdays from 6 - 8pm. These sessions are currently only open to over 16's. We have 6 tables so can accommodate plenty of enthusiastic players. The club is affiliated with Table Tennis Scotland.

Weight Training is flexible and can be booked at mutually agreeable times with the coach who is an ex Scottish Champion Powerlifter. There is a drop-in session on Tuesday from 1.30 - 2.30 and a specialised coaching session on Fridays 1.30 - 2.30pm.

Phoenix Cycle Club currently meets on Wednesday and Saturday mornings. These free led rides are from 10 - 12pm and are usually around the Seven Lochs Wetlands. During the summer we offer longer rides and evening rides. There is the opportunity to book a beginner 1:1 session on Monday or Tuesday mornings. There are a range of bikes available to suit a wide variety of ages and abilities and trained cycle leaders to ensure the safety of all participants. Basic cycle repairs are also available. The club is affiliated with Scottish Cycling and Cycling UK/Scotland.

Phoenix Inclusive Cycling Club meets on the 2nd and 4th Monday of every month at Easterhouse Sports Centre. This activity is open to anyone who is living with a long term physical or cognitive health condition. We also provide tea, coffee and biscuits along with people to chat to. Cycling is a great low impact way to stay active and can help reduce stress, anxiety and improve mood. This is a drop-in session, so people can come at any time between 1pm and 3pm. This activity is supported by Scottish Cycling.

Yoga classes are on Mondays 6.30 - 7.30pm, Tuesdays 6 - 7pm and Fridays 6 - 7pm. Chair yoga is available on Mondays and Fridays from 12.30 - 1.30. Monday's class is run by Jillian and all other classes are run by YoGlasgow. All our Yoga teachers are highly experienced.

Phoenix Pedals is on every second Sunday and is for children aged 3 - 7. This class teaches kids to cycle in a safe environment. Booking is essential as the class numbers are limited.

Studio 26 Dance Company takes place on a Tuesday from 7:30- 8:30pm and a Thursday from 6-7pm. This group is for ages 2+ and is suitable for complete beginners and also for people with experience in dance. The styles of dance they focus on are freestyle, lyrical, hip-hop/commercial and more.

Phoenix Parkinson's Cycle Club meets on the 1st and 3rd Monday of every month. We have a comprehensive range of adapted bikes along with lots of volunteers to help make this a fantastic opportunity for those living with Parkinson's to take part in physical activity. This is a drop-in session, so people can come at any time between 1pm and 3pm. This activity is supported by Scottish Cycling.

Women@Phoenix meets every Tuesday from 12 - 3pm. There are a range of activities available including Tae Kwondo, Line Dancing, walking and cycling along with pool, table tennis, dominoes etc.

Clubbercise is on every Wednesday from 6.45pm - 7.15pm and every Friday from 10:00am-10:45am. Clubbercise is a full body dance workout that combines toning, combat and cardio moves to music from the 90's to the present time.

Phoenix Fencing classes for 8 - 12 year olds were on every Tuesday from 4 - 5pm. These classes which were run by Scottish Fencing who are currently unavailable.

Phoenix Badminton for participants aged 7-16 the sessions are on from 6-8pm Tuesday and 5-7pm on a Friday in Lochend High School. The adult session is on Friday evenings from 5:30-7pm at Easterhouse Sports Centre. We have a large supply of rackets for those who need them.

Women Only Fitness Class is on every Wednesday from 7 - 8pm. This class works on improving overall fitness and is run by a qualified coach.

Our plan as always is to consolidate our range of activities on offer, adding new activities where and when possible, while continuing to meet the needs of our centre users.

FINANCIAL REVIEW

Financial Review

Reserves policy

It is the charity's objective to build sufficient cash reserves to protect it when things get tough, currently our main expenditure is our £6000 annual rent to City Properties which is paid monthly and our heating and lighting which is in excess of £12,000 per year. Year on year the operational costs increase, and it remains our intention to have a reserve based on three months operating costs.

Principal funding sources

During the year, our charity's main source of funding has been through grants, rents and donations. In addition the regular revenue from hall hire and private functions is essential for us to maintain our spaces. We help a very successful Christmas Fayre which, in addition to bringing in revenue also provided free activities for children.

We are in year 3 of our 3 year grant from the Glasgow Communities Fund. This grant ensures that we can continue to provide the services that the people of Easterhouse expect from us. In addition to this we also received grants and donations from Penn Elcom Ltd, Scottish Cycling, Charity Aid Foundation, Culture and Sport CCSS/Glasgow Life, Foundation Scotland/Gordon Brown Memorial Fund, Dr Khalas, Age Scotland, and A Piece of Cake.

FUTURE DEVELOPMENTS

Awareness and support for our efforts remains excellent across most sectors. We continue to attract a great deal of positive publicity for the charity with stories appearing in local and national press and on social media and this has helped raise awareness of the work that we are doing across the local community, the wider Glasgow community and across Scotland. We will be increasing our social media presence over the next year and looking at alternative ways to engage with the wider community.

Securing funding to maintain the building remains a priority as we need to ensure the building is safe and watertight. Acquiring the scrub land to the west of our building is also something that we are hoping to investigate further.

Developing our suite of activities is essential as is ensuring that staff are fully trained where required. As we continue to grow, additional paid staff are required but to date we have not been successful in securing funding for this.

We will continue to work with members of the community to provide a facility that they can utilise and that they can be proud of. We are happy to take on board suggestions from the local community regarding the activities that they wish to take part in and will try our utmost to make these happen. We remain optimistic about the future and are grateful for the support that we have received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC375467 (Scotland)

Registered Charity number

SC041471

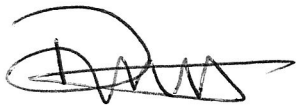
Registered office

2nd Floor
22-24 Blythswood Square
Glasgow
G2 4BG

Trustees

Mr Richard McShane Trustee
Ms Caroline Cumming Director
Ms Lorraine Agnes Fraser Volunteer (resigned 1.3.26)

Approved by order of the board of trustees on 21 October 2026 and signed on its behalf by:



Mr Richard McShane - Trustee

Independent examiner's report to the trustees of Easterhouse Phoenix Development Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2026.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin White IFA FIPA FFTA

Date: 21/10/2026

Easterhouse Phoenix Development Limited

Statement of Financial Activities
for the Year Ended 31 March 2026

	Notes	Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,730	350	6,080	9,734
Charitable activities					
General					
		76,788	-	76,788	82,032
Investment income	2	10,351	-	10,351	15,227
Total		92,869	350	93,219	106,993
EXPENDITURE ON					
Raising funds		20	575	595	714
Charitable activities					
General					
		76,106	6,888	82,994	91,967
Other		19,963	-	19,963	9,644
Total		96,089	7,463	103,552	102,325
NET INCOME/(EXPENDITURE)		(3,220)	(7,113)	(10,333)	4,668
RECONCILIATION OF FUNDS					
Total funds brought forward		177,215	82,718	259,933	255,265
TOTAL FUNDS CARRIED FORWARD		173,995	75,605	249,600	259,933

The notes form part of these financial statements

Easterhouse Phoenix Development Limited

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
FIXED ASSETS					
Tangible assets	7	54,889	28,748	83,637	97,764
CURRENT ASSETS					
Debtors	8	-	-	-	120
Cash at bank and in hand		120,906	46,857	167,763	163,989
		120,906	46,857	167,763	164,109
CREDITORS					
Amounts falling due within one year	9	(1,800)	-	(1,800)	(1,940)
NET CURRENT ASSETS		119,106	46,857	165,963	162,169
TOTAL ASSETS LESS CURRENT LIABILITIES		173,995	75,605	249,600	259,933
NET ASSETS		173,995	75,605	249,600	259,933
FUNDS	10				
Unrestricted funds				173,995	177,215
Restricted funds				75,605	82,718
TOTAL FUNDS				249,600	259,933

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

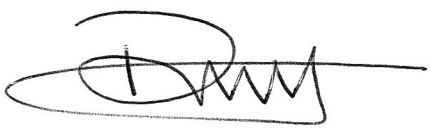
The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2026 and were signed on its behalf by:



Mr Richard McShane - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Rents received	10,300	15,193
Deposit account interest	51	34
	10,351	15,227

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.26	31.3.25
	£	£
Depreciation - owned assets	14,127	14,178
Other operating leases	17,383	9,644

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.26	31.3.25
Admin	1	1
Centre	2	2
	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,674	2,060	9,734
Charitable activities			
General	75,382	6,650	82,032
Investment income	18,227	(3,000)	15,227
Total	101,283	5,710	106,993
EXPENDITURE ON			

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	460	254	714
Charitable activities			
General	77,007	14,960	91,967
Other	9,644	-	9,644
Total	87,111	15,214	102,325
NET INCOME/(EXPENDITURE)	14,172	(9,504)	4,668
RECONCILIATION OF FUNDS			
Total funds brought forward	163,043	92,222	255,265
TOTAL FUNDS CARRIED FORWARD	177,215	82,718	259,933

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2025 and 31 March 2026	36,919	101,773	227
DEPRECIATION			
At 1 April 2025	5,337	36,521	17
Charge for year	738	13,115	5
At 31 March 2026	6,075	49,636	22
NET BOOK VALUE			
At 31 March 2026	30,844	52,137	205
At 31 March 2025	31,582	65,252	210

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7. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2025 and 31 March 2026	4,000	1,078	143,997
DEPRECIATION			
At 1 April 2025	4,000	358	46,233
Charge for year	-	269	14,127
At 31 March 2026	4,000	627	60,360
NET BOOK VALUE			
At 31 March 2026	-	451	83,637
At 31 March 2025	-	720	97,764

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.26 £	31.3.25 £
Trade debtors	-	120

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26 £	31.3.25 £
Pension Fund	-	140
Accrued expenses	1,800	1,800
	1,800	1,940

10. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	177,215	(3,220)	173,995
Restricted funds			
Cycling	73,578	(8,880)	64,698
Boxing	8,525	(1,018)	7,507
Erasmus	400	-	400
Mens Club	3,000	-	3,000
Phoenix United Football Club	(2,785)	2,785	-
	82,718	(7,113)	75,605
TOTAL FUNDS	259,933	(10,333)	249,600

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,869	(96,089)	(3,220)
Restricted funds			
Cycling	-	(8,880)	(8,880)
Boxing	350	(1,368)	(1,018)
Phoenix United Football Club	-	2,785	2,785
	350	(7,463)	(7,113)
TOTAL FUNDS	93,219	(103,552)	(10,333)

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted fund	163,043	14,172	177,215
Restricted funds			
Cycling	81,975	(8,397)	73,578
Boxing	9,632	(1,107)	8,525
Erasmus	400	-	400
Mens Club	3,000	-	3,000
Phoenix United Football Club	(2,785)	-	(2,785)
	92,222	(9,504)	82,718
TOTAL FUNDS	255,265	4,668	259,933

continued...

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	101,283	(87,111)	14,172
Restricted funds			
Cycling	6,649	(15,046)	(8,397)
Boxing	(939)	(168)	(1,107)
	5,710	(15,214)	(9,504)
TOTAL FUNDS	106,993	(102,325)	4,668

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	At 31.3.26 £
Unrestricted fund	163,043	10,952	173,995
Restricted funds			
Cycling	81,975	(17,277)	64,698
Boxing	9,632	(2,125)	7,507
Erasmus	400	-	400
Mens Club	3,000	-	3,000
Phoenix United Football Club	(2,785)	2,785	-
	92,222	(16,617)	75,605
TOTAL FUNDS	255,265	(5,665)	249,600

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	194,152	(183,200)	10,952
Restricted funds			
Cycling	6,649	(23,926)	(17,277)
Boxing	(589)	(1,536)	(2,125)
Phoenix United Football Club	-	2,785	2,785
	6,060	(22,677)	(16,617)
TOTAL FUNDS	200,212	(205,877)	(5,665)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,080	9,734
Investment income		
Rents received	10,300	15,193
Deposit account interest	51	34
	10,351	15,227
Charitable activities		
Grants	76,788	82,032
Total incoming resources	93,219	106,993
EXPENDITURE		
Other trading activities		
Interest payable	20	-
Charitable activities		
Advertising	651	196
Sports kit	1,632	4,491
Telephone	1,143	1,327
Subscriptions	322	253
Renovation costs	7,053	7,338
Catering costs	-	774
	10,801	14,379
Other		
Other operating leases	19,963	9,644
Support costs		
Management		
Wages	37,362	30,165
Pensions	500	1,785
Sundries	1,064	7,627
Travelling expenses	829	90
Short leasehold	738	738
Plant and machinery	13,114	13,182
Fixtures and fittings	5	5
Computer equipment	269	253
	53,881	53,845
Finance		
Other operating leases	(2,580)	-
Carried forward	(2,580)	-

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
Finance		
Brought forward	(2,580)	-
Bank charges	190	189
	(2,390)	189
Human resources		
Software licences	150	460
Other 2		
Insurance	3,092	2,320
Light and heat	12,705	18,365
	15,797	20,685
Other 3		
Postage and stationery	511	1,025
Governance costs		
Accountancy and legal fees	2,405	2,098
Professional	2,414	-
	4,819	2,098
Total resources expended	103,552	102,325
Net (expenditure)/income	(10,333)	4,668