

Charity registration number SC023161 (Scotland)

**EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**



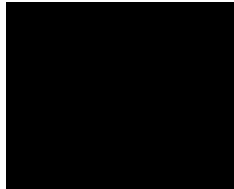
TC Group  
Business Advisors & Accountants  
180 St Vincent Street  
Glasgow  
G2 5SG

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**



**Charity number (Scotland)**

SC023161

**Principal address**

c/o Pollokshields Primary School  
241 Albert Drive  
Glasgow  
G41 2NA

**Independent examiner**



TC Group  
Business Advisors & Accountants  
180 St Vincent Street  
Glasgow  
G2 5SG

**Bankers**

Bank of Scotland  
236 Albert Drive  
Glasgow  
G41 2NL

---

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## CONTENTS

---

	<b>Page</b>
Trustees' Annual Report report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 17

---

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## TRUSTEES' ANNUAL REPORT

### *FOR THE YEAR ENDED 31 MARCH 2025*

---

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

#### **Objectives and Activities**

The objectives of the charity as contained within the governing document are:

- To promote the care and education of children and primarily children who attend school in East Pollokshields ("the Operating Area") and associated secondary schools in need of care during out-of-school hours and during school holidays and to promote the provision of facilities for the recreation and other leisure time occupations of such children in the interests of social welfare with the purpose of improving their conditions of life and to enable parents to work or pursue further/higher education or training.
- To advance education amongst the residents of the Operating Area, particularly among young people and the unemployed.
- To promote and/or provide training in skills of all kinds particularly skills as will assist those of the Operating Area in obtaining paid employment.
- To promote, establish and operate other schemes of a charitable nature for the benefit of the community within the operating area.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## TRUSTEES' ANNUAL REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### **Achievements and performance**

Financial Year 2024 – 2025 continued to present ongoing financial challenges for the service. This is predominately due to service user numbers remaining well below pre-Covid levels. While self-sustainability remains the long-term aim, this gets further away the longer service user numbers remain low. At the end of March 2025 EPOSC was supporting 45 families in the East Pollokshields community managing their childcare requirements and supporting people in further education, training, and employment.

It is assumed that home and hybrid working arrangements mean that families have wider options to manage childcare needs. The increasing cost of living is also expected to have an impact. This means that income from fees remains significantly below pre-pandemic levels and has meant that the service has again had to draw down on cash reserves. The level of the reserves is of ongoing concern, and we will continue to look for ways to increase income and manage expenditure to build our financial resilience.

The service is managed and run professionally by Angela Whyte and her staff. Balancing staffing levels, with the individual health and wellbeing of staff and the statutory staffing ratios, within very tight financial constraints has probably been the biggest ongoing challenge of the last few years. We do not underestimate the impact of running the service with the minimum staffing levels is having on all the staff.

Angela's and her team work very hard to maintain the service and to manage down costs and reduced outgoing wherever possible while limiting any negative impact on staff and the children within the service

To help to address the financial challenges the board has implemented an annual review of fees, alongside costs and pay. This approach acknowledges that continuing to draw on reserves is not sustainable. Fees increased at the start of 2024/25, and we will continue to closely manage the staffing, recruitment and fees moving forward.

The service continues to rely on core funding support from Glasgow City Council, and we will seek continuation of this vital funding when the current three-year allocation ends 2025-26. We also continue to look for wider funding sources as capacity within the management team allows.

The manager and board have worked flexibly over the past twelve months to make decisions quickly and will continue to do so as required. The service remains focused on continuing to ensure that the 'Curriculum for Excellence', United Nations Convention on the Rights of the Child (UNCRC) and getting it Right for Every Child (GIRFEC) ethos is reflected in their work and supporting those children who attend the service to develop as individuals.

Moving forward, EPOSC now has a revised Business Plan in place, and the firm processes around fee and expenditure reviews, alongside efforts to increase the number of service users and attract more parents, we hope to secure the long-term future of the service.

This year EPOSC transitioned from a Charitable Company limited by Guarantee to a Scottish Charitable Incorporated Organisation (SCIO), which meant a change to the constitution and simpler, more accessible approach to Governance.

The Board continues to work with Angela and her team to ensure that EPOSC meets all legal and regulatory requirements as well as making sure the service can continue to provide a fantastic service for parents, carers, and children in the local community. Thanks are due to Angela and the EPOSC staff team and to my fellow board members for all their hard work and support during the year; it has been greatly appreciated.

#### **Financial review**

The charity had a negative net movement in funds of £11,693 (2024: positive movement of £1,991) for the year and has accumulated reserves of £61,704 (2024: £73,397) at the balance sheet date.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## TRUSTEES' ANNUAL REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **Reserves Policy**

It is the policy of the charity to review and maintain unrestricted reserves at a level to provide sufficient funds to cover at least three months running cost of the charity. With the anticipation of working towards six months running cost in the next two financial years. Moving forward positively to being back at nine months within two to three years after that.

The trustees will continually access the reserves on an annual basis, as per the year end accounting processes and amend according to financial status. Ensuring assessment of major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

On the 10 December 2024 the organisation converted from an incorporated Scottish charity governed by its Memorandum & Articles of Association to a SCIO.

The Trustees who served during the year and up to the date of signature of the financial statements were:



Before the AGM a letter is sent to parents and carers encouraging them to become Trustees. At the AGM the Chairperson explains the Trustees Responsibilities and requests nominations for Trustees. The Trustees are appointed at the AGM.

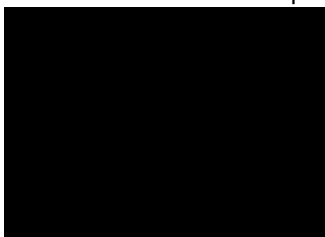
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Independent Examiner**

The Trustees recommend that  a Partner at TC Group, Business Advisors & Accountants, remain in office until further notice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The Trustees' annual report report was approved by the Board of Trustees.



# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

---

I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 5 to 17.

#### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

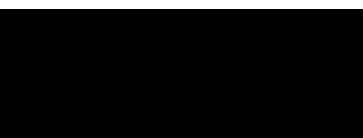
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



TC Group  
Business Advisors & Accountants  
180 St Vincent Street  
Glasgow  
G2 5SG 2/12/2025

Date: .....

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	21,000	-	4,142	25,142	30,216
Charitable activities	4	125,680	-	-	125,680	121,892
Other trading activities	5	560	-	-	560	665
<b>Total income</b>		147,240	-	4,142	151,382	152,773
<b>Expenditure on:</b>						
Charitable activities	6	158,375	-	4,700	163,075	150,782
<b>Total expenditure</b>		158,375	-	4,700	163,075	150,782
<b>Net income/(expenditure)</b>		(11,135)	-	(558)	(11,693)	1,991
Transfers between funds		(192)	-	192	-	-
<b>Net movement in funds</b>	10	(11,327)	-	(366)	(11,693)	1,991
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		33,157	36,750	3,490	73,397	71,406
<b>Fund balances at 31 March 2025</b>		21,830	36,750	3,124	61,704	73,397

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form an integral part of these financial statements.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	22,266	-	7,950	30,216
Charitable activities	4	121,892	-	-	121,892
Other trading activities	5	665	-	-	665
<b>Total income</b>		144,823	-	7,950	152,773
<b>Expenditure on:</b>					
Charitable activities	6	145,322	-	5,460	150,782
<b>Total expenditure</b>		145,322	-	5,460	150,782
<b>Net income/(expenditure) and movement in funds</b>		(499)	-	2,490	1,991
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		33,656	36,750	1,000	71,406
<b>Fund balances at 31 March 2024</b>		33,157	36,750	3,490	73,397

The notes on pages 8 to 17 form an integral part of these financial statements.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## BALANCE SHEET

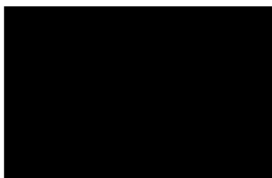
AS AT 31 MARCH 2025

---

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		315		495
<b>Current assets</b>					
Debtors	12	634		3,463	
Cash at bank and in hand		87,068		98,543	
		<u>87,702</u>		<u>102,006</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(26,313)</u>		<u>(29,104)</u>	
<b>Net current assets</b>			<u>61,389</u>		<u>72,902</u>
<b>Total assets less current liabilities</b>			<u>61,704</u>		<u>73,397</u>
<b>The funds of the Charity</b>					
Restricted income funds	15		3,124		3,490
Unrestricted funds - general	17		21,830		33,157
Unrestricted funds - designated	16		36,750		36,750
			<u>61,704</u>		<u>73,397</u>

The notes on pages 8 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on .....<sup>2/12/2025</sup>



# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

##### Charity information

East Pollokshields Out of School Care SCIO is a charitable company limited by guarantee and incorporated in Scotland. The registered office address and principal place of business is Pollokshields Primary School, 241 Albert Drive, Glasgow, Lanarkshire, G41 2NA.

The principal activity of the charity is the provision of out of school childcare services.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Further details underpinning the Trustees' assessment are contained within note 21.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Income from Charitable Activities**

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### **Charitable activities**

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	3 years straight line basis
--------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets are capitalised if their individual purchase is over the value of £500. Items below this amount are expended through the SOFA in the year of acquisition.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

---

### **1 Accounting policies**

**(Continued)**

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Our financial projections, which support our going concern assessment, are based on an estimated number of children attending each day together with the operation of our traditional holiday programmes.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants	21,000	4,142	25,142	22,266	7,950	30,216
<b>Grants</b>						
GCC Transitional Fund	-	-	-	1,266	-	1,266
GCC IGF	21,000	-	21,000	21,000	-	21,000
European Capital Sports Fund	-	-	-	-	3,750	3,750
GCC Area Budget	-	3,642	3,642	-	4,000	4,000
Southside Housing Project	-	500	500	-	200	200
	21,000	4,142	25,142	22,266	7,950	30,216

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Childcare fees	125,680	121,892

#### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	560	665

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Staff costs	133,326	118,765
Depreciation and impairment	180	401
Premises costs	7,701	8,107
Running costs	13,732	15,216
Motor and travel costs	102	20
Legal and professional	3,435	3,883
Accountancy costs	1,172	1,005
Governance costs	3,427	3,385
	<u>163,075</u>	<u>150,782</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	158,375	145,322
Restricted funds	4,700	5,460
	<u>163,075</u>	<u>150,782</u>

### 7 Trustees' Emoluments

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	10	10
	<u>10</u>	<u>10</u>
<b>Employment costs</b>	2025 £	2024 £
Wages and salaries	125,418	112,640
Social security costs	3,709	2,252
Other pension costs	4,199	3,873
	<u>133,326</u>	<u>118,765</u>

The remuneration of key management personnel during the year, including wages and salaries, and employer's contributions to national insurance and pensions, was £42,250 (2024: £38,724).

There were no employees whose annual remuneration was more than £60,000.

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Net income/(expenditure) for the year

	<b>2025</b>	<b>2024</b>
	£	£
Operating for the year is stated after charging:		
Fees payable for independent examination of accounts	3,427	3,385
Depreciation of owned tangible fixed assets	180	401
	<u>          </u>	<u>          </u>

### 11 Tangible fixed assets

	<b>Computer Equipment</b>
	£
<b>Cost</b>	
At 1 April 2024	1,608
	<u>          </u>
At 31 March 2025	1,608
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 April 2024	1,113
Depreciation charged in the year	180
	<u>          </u>
At 31 March 2025	1,293
	<u>          </u>
<b>Carrying amount</b>	
At 31 March 2025	315
	<u>          </u>
At 31 March 2024	495
	<u>          </u>

### 12 Debtors

	<b>2025</b>	<b>2024</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	634	3,463
	<u>          </u>	<u>          </u>

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Childcare Fee Account balances	19,553	22,671
Accruals and deferred income	6,760	6,433
	<u>26,313</u>	<u>29,104</u>

Childcare Fee Account balances includes £19,553 (2024 : £22,671) of fee income received before the year end which has been either paid in advance by families for use of the Clubs and activities after 31st March 2025 or represents deposits paid by families when they join the service, which will be returned/utilised when a child is due to leave the service.

#### 14 Retirement benefit schemes

	2025	2024
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,199	3,873
	<u>4,199</u>	<u>3,873</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Southside Housing Association - Equipment Fund	461	500	(508)	8	461
European Capital of Sport Fund Culture & Sport	3,000	-	(2,490)	82	592
GCC Area Budget Fund	29	3,642	(1,702)	102	2,071
	<u>3,490</u>	<u>4,142</u>	<u>(4,700)</u>	<u>192</u>	<u>3,124</u>

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Southside Housing Association - Equipment Fund	1,000	-	(539)	-	461
European Capital of Sport Fund Culture & Sport	-	3,750	(750)	-	3,000
GCC Area Budget Fund	-	4,000	(3,971)	-	29
Southside Housing Association - Summer Programme	-	200	(200)	-	-
	<u>1,000</u>	<u>7,950</u>	<u>(5,460)</u>	<u>-</u>	<u>3,490</u>

#### Purposes of Restricted Funds

##### Southside Housing Association - Equipment Fund

Funding received from Southside Housing Association was for the purchase of specialised equipment to rebuild and support the after school care services after the pandemic. The balance of funds not utilised in full during 2024/25 will be spent during 25/26.

##### European Capital Sport Fund

Funding received from the European Capital Sport Fund were to aid delivery of a summer programme of daily activities of sport, fitness and drama . All funds will be fully expended in the year ended 31 March 2026.

##### GCC Area Budget Fund

Funding received from the GCC Area Budget was for the purchase of specialised equipment and activity costs. The balance of funds not utilised in full during 2024/25 will be spent during 25/26.

##### Southside Housing Association - Summer Programme

Funding received from Southside Housing Association was for the purchase of food and snacks during the summer programme. Funds were expended during the Easter of 2025.

#### 16 Unrestricted funds - designated

Designated funds

	At 1 April 2024 £	At 31 March 2025 £
Redundancy Fund	<u>36,750</u>	<u>36,750</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>At 31 March 2024 £</b>
Redundancy Fund	<u>36,750</u>	<u>36,750</u>

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 16 Unrestricted funds - designated

(Continued)

##### Purposes of Designated Funds

##### Redundancy Fund

The redundancy fund is a designated fund set aside to be used in the event of the close down of the charity. This fund covers a contribution towards redundancy costs as well as professional fees associated with any closure.

#### 17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	33,157	147,240	(158,375)	(192)	21,830
	<u>33,157</u>	<u>147,240</u>	<u>(158,375)</u>	<u>(192)</u>	<u>21,830</u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	£	£	£	£	£
General funds	33,656	144,823	(145,322)	-	33,157
	<u>33,656</u>	<u>144,823</u>	<u>(145,322)</u>	<u>-</u>	<u>33,157</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
<b>At 31 March 2025:</b>				
Tangible assets	315	-	-	315
Current assets/(liabilities)	21,515	36,750	3,124	61,389
	<u>21,830</u>	<u>36,750</u>	<u>3,124</u>	<u>61,704</u>
	<u>21,830</u>	<u>36,750</u>	<u>3,124</u>	<u>61,704</u>
	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
<b>At 31 March 2024:</b>				
Tangible assets	495	-	-	495
Current assets/(liabilities)	32,662	36,750	3,490	72,902
	<u>33,157</u>	<u>36,750</u>	<u>3,490</u>	<u>73,397</u>
	<u>33,157</u>	<u>36,750</u>	<u>3,490</u>	<u>73,397</u>

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 19 Related party transactions

During the year, the Trustees of East Pollokshields Out of School Care used the charity's childcare. The value of services used during the year was £10,367 (2024: £12,770).

All agreements for Trustees are on standard terms.

#### 20 Operating lease commitments

##### Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	3,600	3,600
Between two and five years	3,600	7,200
	<u>7,200</u>	<u>10,800</u>

#### 21 Going concern

East Pollokshields Out of School Care, closely monitor the going concern assessment and consider the financial sustainability of the charity. Primarily, the charities main source of income is generated through parental fees. The continued generation of parental fees is crucial to the viability of the charity.

It has been identified through time and research that the barriers to rebuilding the charity is cost of living crisis, change to families work patterns impacting from the pandemic, reduced staffing levels. With this in mind we have implemented fees increase in year 2025/26, seeking to implement this on an annual basis and we have reviewed our reserves policy decreasing this from 9 months to 3 months with the review of increasing this as the charity rebuilds.

This is positive news for the charity, as it continues to rebuild back to pre-pandemic numbers of users and income through parental fees. The charity will continue to explore other funding sources available to us to bolster income and aid the charity through the recovery and rebuild from the pandemic.

The service is still awaiting the outcome of current round of funding from Glasgow City Council for three years from financial year 2026-27. This funding will be crucial to the long-term financial sustainability of the service. However, a marked increase in service users in August 2025 provides a significant increased monthly income from parental fees. This coupled with a restructure of the senior management team, and existing reserves, provides sufficient resources to continue to operate through at least the next twelve months. The board will continue to manage down costs and plans a review of the fee structure in the coming financial year to further support longer term financial viability of the service.

**The following pages do not form part of the statutory accounts**

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

---

	£	2025 £	£	2024 £
<b><u>Income</u></b>				
Government grant income	21,000		22,266	
RF Government grant income	4,142		7,950	
		25,142		30,216
<b><u>Income from charitable activities</u></b>				
UF Charitable income 1 - childcare fees	125,680		121,892	
		125,680		121,892
<b><u>Income from trading activities</u></b>				
UF Fundraising events	560		665	
		560		665
<b>Total income</b>		151,382		152,773
<b>Total expenditure</b>		(163,075)		(150,782)
<b>Net (deficit)/surplus for the year</b>		(11,693)		1,991

---

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

	£	2025 £	£	2024 £
<b><u>Charitable activities</u></b>				
<b><u>Staff costs</u></b>				
Wages and salaries	125,418		112,640	
Social security costs	3,709		2,252	
Staff pension costs defined contribution	4,199		3,873	
		133,326		118,765
<b><u>Depreciation</u></b>				
Depreciation	180		401	
		180		401
<b><u>Premises costs</u></b>				
Rent	2,644		2,516	
Insurance	933		1,453	
Cleaning	236		250	
Equipment Leasing	3,888		3,888	
		7,701		8,107
<b><u>Running costs</u></b>				
Printing, postage and stationery	370		480	
Telephone	2,422		2,404	
Computer, website and IT costs	795		1,757	
Training costs	267		203	
Advertising and marketing	148		93	
Subscriptions	1,284		1,045	
General expenses	746		1,101	
Education and Play Equipment	3,282		4,386	
Snacks	1,784		2,039	
Uniforms	390		192	
Outings	2,244		1,516	
		13,732		15,216
<b><u>Motor and travel costs</u></b>				
Travel and subsistence	102		20	
		102		20
<b><u>Legal and professional</u></b>				
Consultancy fees	3,435		3,883	
		3,435		3,883
<b><u>Accountancy fees</u></b>				
Payroll fees	1,172		1,005	
		1,172		1,005
<b><u>Governance costs</u></b>				
Independent examination fees	3,427		3,385	
		3,427		3,385

# EAST POLLOKSHIELDS OUT OF SCHOOL CARE SCIO

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2025*

---

	£	2025 £	£	2024 £
<b>Total charitable activities expenditure</b>		163,075		150,782
		<u>163,075</u>		<u>150,782</u>
<b>Total expenditure</b>		163,075		150,782
		<u>163,075</u>		<u>150,782</u>

---