Charity registration number SC000571

EDINBURGH COLLEGE OF PARAPSYCHOLOGY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

JRW HOGG & THORBURN
chartered accountants

EDINBURGH COLLEGE OF PARAPSYCHOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number (Scotland) SC000571

Principal address

2 Melville Street
Edinburgh
Midlothian
Scotland
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Independent examiner

JRW Hogg & Thorburn LLP
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Galashiels
TD1 1BT

EDINBURGH COLLEGE OF PARAPSYCHOLOGY

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EDINBURGH COLLEGE OF PARAPSYCHOLOGY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Edinburgh College of Parapsychology - formerly known as The Edinburgh Psychic College & Library was founded in 1932 by Mrs Ethel M Miller after the death of her husband Ernest. The constitution being incorporated in a deed dated 15th November 1932.
Summarised as the study of the psychic or parapsychological phenomena and their implications and development of psychic or parapsychological powers within its members.

The principal objectives of the college are:

1. To provide a better understanding of life after death.
2. To always be respectful to all thoughts and religious beliefs.
3. To provide comfort during periods of sadness and loss.
4. To promote a better understanding of spiritualism.
5. To educate through training and teaching all forms of mediumship.
6. To promote discussion and debate with the use of the extensive spiritualist library housing 2,500 plus books.

Activities

We are a non-denominational, charitable organization, priding itself on its welcoming and all-inclusive attitude. We have an open-door policy to people of all religions and welcome anyone who wishes to come along and take part in the activities held within the college.

What we provide:
- Weekly demonstrations of evidential mediumship.
- Private sittings by visiting mediums servicing the college - A private sitting is a more intimate and relaxed setting in which to receive evidence of survival in a more personal environment.
- Healing : an important aspect of mental phenomena which can help many people. A healer is used as a channel for the healing energy from spirit to be directed to the recipient.
- Development classes in Clairvoyance and Trance & physical mediumship.
- Mentorships and Workshops by Visiting Mediums servicing the college.
- Provide the use of rooms for carrying out activities of the college.
- A safe/comfortable space for those suffering or grieving through loss.

Volunteers

Because of the specialist nature of the services provided, the college does not utilise volunteers in some of its activities.

Achievements and performance

Significant activities and achievements against objectives

The Charity continued to provide a wide range of resources for members and non members to enable the promotion of non denominational spiritualism. These included demonstrations, classes, courses, workshops and access to an impressive library containing over 2,000 specialist books, newspapers and magazines.

Included in the activities this year;
- Weekly demonstrations (Wednesday/Friday) with more new mediums attending and supporting the college resulting in attendance numbers rising and becoming consistent.
- Classes and Workshops are consistently attended.
- Sound Bath and Gong Healing sessions introduced last year are popular and well attended.
- The 3 Mediums events are a strong favourite resulting in many attendees returning to the college.
- Saturday night specials are very popular, with the request for more.

Financial review

The financial statements show an increase in incoming resources to £28,676 for the current year from £26,101 for the previous year. This was due to the increase in footfall and attendance to workshops.

Total resources expended have increased to £33,816 for the current year from £24,012 for the previous year. This was due to a significant kitchen repair incurred within the year.

The investment account did not need to be drawn on during the year, there was however an decrease (2024 - increase) in the unit value at the year end resulting in a loss on revaluation of £299 (2024 - gain of £478).

The net result for the year is a deficit of £5,439 after movement on investment assets, compared to a surplus of £2,567 for the previous year.

As at 31st August 2025, total funds (all of which are unrestricted) amounted to £91,360 principally represented by Investments at market value of £8,917, Property £29,510 and cash at bank of £55,290. The total amount of free reserves held at 31st August 2025 amounted to £61,814.

Reserves policy

Although there was a loss of £5,439 overall, over the year, it is the Trustees' opinion that we shall still be operating as a charity 12 months from now as we are fortunate enough to have reserves to meet our fixed costs. The Trustees have identified cost savings and have implemented those going forward, therefore reducing outgoings wherever possible.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

H Briton
G Mackay
S Paterson
T Smith
Ms A Main
P Garden

Recruitment and appointment of trustees

The principal shall on first election by the council hold office until the end of the next Annual General Meeting and shall then be eligible for election by the council for a further period of one year and in the event of being re-elected for the further period of one year, shall on the the expiry of that period be eligible forre-election for a further period of up to three years.

Members of the council shall be elected at the Annual General Meeting to serve for two years but shall be eligible for re-election for ensuing periods of two years.

Co-option of additional councillors shall be subject to not less than three councillors signing a Notice of Intention naming the additional councillor(s) it is proposed to co-opt, which will be displayed in the college for no less than one calendar month prior to the next council meeting.

The council shall appoint a secretary, a treasurer and a librarian either from among their own number or from amongst the members of the college. The council may also if they think fit, appoint one person to hold any two or more of the foregoing offices.

Organisational structure

The management of the college, its property and the control of its activities shall be deputed to a council comprising a principal and at least four councillors all of whom shall be members of the college.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The council has assessed the major risks to which the College is exposed and suitable systems have been put in place to mitigate these as far as possible.

The trustees' report was approved by the Board of Trustees.

G Mackay
Trustee

17 April 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EDINBURGH COLLEGE OF PARAPSYCHOLOGY

I report on the financial statements of the Charity for the year ended 31 August 2025, which are set out on pages 5 to 13.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JRW Hogg & Thorburn LLP
Riverside House
Ladhope Vale
Galashiels
TD1 1BT
17 April 2026

EDINBURGH COLLEGE OF PARAPSYCHOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	25,420	21,463
Other trading activities	**4**	2,820	4,212
Investments	**5**	436	426
Total income		28,676	26,101
Expenditure on:			
Raising funds	**6**	9,584	9,151
Promotion of Non Denominational Spiritualism	**7**	24,232	14,861
Total expenditure		33,816	24,012
Net gains/(losses) on investments	**10**	(299)	478
Net income/(expenditure) and movement in funds		(5,439)	2,567
Reconciliation of funds:			
Fund balances at 1 September 2024		96,799	94,232
Fund balances at 31 August 2025		91,360	96,799

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EDINBURGH COLLEGE OF PARAPSYCHOLOGY

STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Property, plant and equipment	**12**		29,546		29,558
Investments			8,917		9,216
			38,463		38,774
Current assets					
Inventories	**14**	35		35	
Trade and other receivables	**15**	-		855	
Cash at bank and in hand		55,290		58,423	
		55,325		59,313	
Current liabilities	**16**	(2,428)		(1,288)	
Net current assets			52,897		58,025
Total assets less current liabilities			91,360		96,799
The funds of the Charity					
Unrestricted funds	**17**		91,360		96,799
			91,360		96,799

The financial statements were approved by the trustees on 17 April 2026

G Mackay
Trustee

P Garden
Trustee

1 Accounting policies

Charity information

Edinburgh College of Parapsychology is an Unincorporated Charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Property owned is held in the balance sheet at a historical cost of £29,510. The Trustees are aware that there is a significant variation in value between the historical cost of the property and the current market value.
The Trustees have opted not to revalue the property. Due to the significant difference, no depreciation has been charged on this asset.

1.7 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1 Accounting policies **(Continued)**

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity’s contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	1,631	1,552
Non ECP Events income	3,012	2,202
Membership fees	2,074	3,123
Admissions	18,703	14,586
	25,420	21,463

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop income	199	186
Sittings	126	1,530
Education	2,495	2,496
Other trading activities	2,820	4,212

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other fixed asset invest - FII	436	426

6 Expenditure on raising funds

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Raising donations and legacies		
Medium Fees & Expenses	9,485	8,995
Trustees' expenses	99	156
	9,584	9,151

7 Expenditure on promotion of non denominational spiritualism

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Direct costs		
Depreciation and impairment	12	16
Rates and insurance	3,881	3,927
Light, heat and water	2,451	4,872
Telephone and Postage	875	606
Printing and Stationery	145	168
Sundries	839	1,119
Repairs and renewals	14,214	2,226
Hospitality	765	757
Accountancy fees	1,050	1,170
	24,232	14,861
Analysis by fund		
Unrestricted funds	24,232	14,861

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,050	1,170
Depreciation of owned property, plant and equipment	12	16

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Sale of investments	(299)	478

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Property, plant and equipment

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 September 2024	29,510	19,086	48,596
At 31 August 2025	29,510	19,086	48,596
Depreciation and impairment			
At 1 September 2024	-	19,038	19,038
Depreciation charged in the year	-	12	12
At 31 August 2025	-	19,050	19,050
Carrying amount			
At 31 August 2025	29,510	36	29,546
At 31 August 2024	29,510	48	29,558

13 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	8,917	9,216

14 Inventories

	2025	2024
	£	£
Raw materials and consumables	35	35

15 Trade and other receivables

Amounts falling due within one year:	2025 £	2024 £
Other receivables	-	855

16 Current liabilities

	2025 £	2024 £
Accruals and deferred income	2,428	1,288

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2025 £
General funds	96,799	28,676	(33,816)	(299)	91,360

Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 August 2024 £
General funds	94,232	26,101	(24,012)	478	96,799

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Document Activity Report

Document Sent	Mon, 20 Apr 2026 13:55:57 GMT
Document Approval Status	Approved

Approval Activity Summary

Pauline Garden	Approved	Sat, 25 Apr 2026 08:13:47 GMT

Document Activity History

Document history shows most recent activity first

Date	Activity
Sat, 23 May 2026 13:00:20 GMT	Pauline Garden viewed the document
Sat, 25 Apr 2026 08:16:09 GMT	Pauline Garden viewed the document
Sat, 25 Apr 2026 08:12:44 GMT	Pauline Garden viewed the document
Sat, 25 Apr 2026 08:08:50 GMT	Pauline Garden viewed the document
Sat, 25 Apr 2026 08:08:19 GMT	Pauline Garden viewed the document