

Scottish Charity Number: SC012425

Congregation Number: 392241

Easter Ross Peninsula Church of Scotland
Trustees' Report and Financial Statements
for the year ended 31 December 2025



Innes & Partners
Chartered Certified Accountants

Easter Ross Peninsula Church of Scotland

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Easter Ross Peninsula Church of Scotland

Report of the Trustees for the year ended 31 December 2025

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Structure, Governance and Management

Easter Ross Peninsula Church of Scotland is a charity registered in Scotland (SC012425). During the previous financial year a restructuring took place via a basis of Union between Tain Parish Church, Fearn Abbey and Nigg Church of Scotland and Tarbat Parish Church of Scotland. The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity – SC011353) with an effective Union (merger) date of 1 January 2024. The church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which met nine times this year, with other Ad Hoc meetings as required, and is now responsible for spiritual and temporal affairs within the church. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Fellowship meetings, including refreshments and occasional lunches, continue after Sunday services, with midweek bible study and prayer meetings, plus formal studies e.g. Christianity explored. For the young, we have children's church, messy church, the holiday club in the summer break. A mother and toddlers' group on Tuesday mornings, all are welcome, and the youth group on a Tuesday evening also open to all. CD copies of the services are distributed to the congregation unable to attend. The formal community services on Remembrance Sunday continues, bring many young people and veterans

Review of our Achievement and Performance

Regular activities are the public worship maintained at Fearn, Portmahomack and Fearn during the year on each Sunday morning. Weekly Tuesday afternoon "Gathering" in the Tain church hall takes place each week for Christian fellowship and worship. Further Christian fellowship takes place each Wednesday evening at 7:30pm and all are welcome, at the Manse and other locations. We held occasional Sunday afternoon Songs of Praise in the Tain building. This in friendly concert with the other Christian denominations in the area.

Easter Ross Peninsula Church of Scotland

Report of the Trustees for the year ended 31 December 2025

Review of our Achievement and Performance (continued)

Following on from approval by Presbytery to call a minister, a Nominating Committee was formed. The Nominating Committee elected the Rev. Dr. Alasdair J. Macleod as Sole Nominee for the position of Parish Minister and he was inducted to the charge of Easter Ross Peninsula Church of Scotland on the 8th August 2025.

At Harvest Thanksgiving the service was attended again by the whole congregation. It was intended to hold this on the farm but weather forced us indoors.

In Holy week we also have celebrated the Passover (with Christian emphasis on the Thursday of Holy Week) and Communion on the subsequent Good Friday. We also celebrate Good Friday with other denominations in the Tain Rose Garden.

We make weekly deliveries of the Tain donations to the Highland Food Bank, Augmented by Harvest donations from Fearn and Portmahomack.

The congregation further seeks opportunities to enhance contact with local congregations, with organisations which further promote God's Word such as Scripture Union among others, and to engage with all who will lovingly seek to further the good news of Jesus to the people of our Easter Ross Peninsula community.

Elders of this congregation take their full place in the higher courts and committees of the Church of Scotland and actively work at Presbytery and national level, representing the views of our congregation and other Highlanders in the Church of Scotland's governing courts and committees, as well as the good of all Kirk members.

Financial Review

The principal source of income is of course regular offerings, and Gift day, plus the recoverable tax on gift aid donations. 2025 Gift aid donations and ordinary offerings £33,302 (2024: £29,459) an increase of circa 13%. Gift Day, £5,211 (2024: £4,200) an increase of £1,011. Tax recovery £12,872 (2024: £6,807). There was also a legacy received during the year of £30,000 (2024: £11,960).

The final gift aid claim of £2,886 was paid in January 2026 and is included in assets. There are 33 persons signed up for Gift Aid.

The Statement of Financial Activities on page 5 reflects net outgoing resources of £9,214 (2024: £53,661).

Risk Management

The Trustees have assessed the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews.

Reserves Policy

It is the policy of the church to maintain unrestricted funds at a level equating to approximately 6 months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund on page 12 at 31 December 2025 amounted to £42,045 (2024: £59,522). Reserves held at 31 December 2025 are below the recommended level and the trustees are working to increase them. Total unrestricted, restricted and endowment funds amounted to £255,887 (2024: £265,101).

Easter Ross Peninsula Church of Scotland

Report of the Trustees for the year ended 31 December 2025

Reference and Administrative Information

These trustees noted below were members of the Kirk Sessions of Tain Parish Church, Fearn Abbey and Nigg Church of Scotland and Tarbat Parish Church of Scotland before the Union and became Trustees of Easter Ross Peninsula Church of Scotland at the date of Union.

Trustees: JM Reid
AF Brass (Retired May 2025)
D Brass
AD Gordon
J Maxwell
AJ Nicol
RS Mackenzie
T Mackenzie (Retired October 2025)
KC Mackenzie

Principal office bearers: Minister: Rev Dr Alasdair Macleod
Session Clerk: JM Reid
Session Clerk: J Maxwell
Session Clerk: D Gordon
Church Treasurer: S Nicol

Address: Queen Street, Tain, IV19 1AY

Charity Number: SC012425

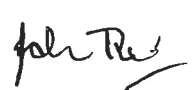
Independent Examiner: Jonathan N Innes FCCA, Innes & Partners Limited, 9 Ardross Street, Inverness, IV3 5NN

Bankers: Bank of Scotland, Tower Street, Tain, IV19 1DY

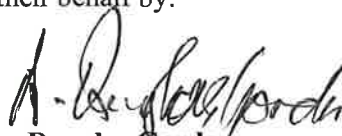
Trustees' Responsibilities in relation to the Financial Statements

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the trustees on 21/6/2026 and signed on their behalf by:


John Reid
Session Clerk


James Maxwell
Session Clerk


Douglas Gordon
Session Clerk

Easter Ross Peninsula Church of Scotland

Report of the Independent Examiner for the year ended 31 December 2025

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

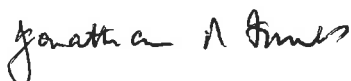
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date: 12/1/2026



Innes & Partners
Chartered Certified Accountants

Easter Ross Peninsula Church of Scotland

Statement of Financial Activities for the year ended 31 December 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Income							
Donations and Legacies	4	97,590	-	3,216	-	100,806	83,791
Other Trading Activities	5	5,816	-	-	-	5,816	6,650
Investments	6	220	-	3,050	2,552	5,822	7,134
Other	7	58,110	-	-	-	58,110	-
Total Income		161,736	-	6,266	2,552	170,554	97,575
Expenditure							
Charitable Activities	8	181,896	43	4,174	864	186,977	160,876
Total Expenditure		181,896	43	4,174	864	186,977	160,876
Net income/(expenditure) before gains/(losses) on investments		(20,160)	(43)	2,092	1,688	(16,423)	(63,301)
Transfers between funds		2,683	(2,608)	-	(75)	-	-
		(17,477)	(2,651)	2,092	1,613	(16,423)	(63,301)
Gains on investment assets	9	-	2,860	-	4,349	7,209	9,640
Net Movement in Funds		(17,477)	209	2,092	5,962	(9,214)	(53,661)
Reconciliation of Funds							
Total Funds Brought Forward		59,522	47,090	78,974	79,515	265,101	318,762
Total Funds Carried Forward	13	42,045	47,299	81,066	85,477	255,887	265,101

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations (further details of the basis of Union during the year can be found in the Trustees Report).
All activities are classed as continuing.

Easter Ross Peninsula Church of Scotland
Statement of Financial Position as at 31 December 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Fixed Assets							
Investments	9	-	41,465	-	49,165	90,630	83,421
Total Fixed Assets		<u>-</u>	<u>41,465</u>	<u>-</u>	<u>49,165</u>	<u>90,630</u>	<u>83,421</u>
Current Assets							
Debtors	10	19,529	-	-	-	19,529	2,258
Cash at Bank and in Hand		87,756	5,834	81,066	36,312	210,968	187,318
Total Current Assets		<u>107,285</u>	<u>5,834</u>	<u>81,066</u>	<u>36,312</u>	<u>230,497</u>	<u>189,576</u>
Liabilities							
Creditors falling due within one year	11	65,240	-	-	-	65,240	7,896
Net Current Assets/(Liabilities)		<u>42,045</u>	<u>5,834</u>	<u>81,066</u>	<u>36,312</u>	<u>165,257</u>	<u>181,680</u>
Total Assets less Current Liabilities		<u>42,045</u>	<u>47,299</u>	<u>81,066</u>	<u>85,477</u>	<u>255,887</u>	<u>265,101</u>
Net Assets	12	<u>42,045</u>	<u>47,299</u>	<u>81,066</u>	<u>85,477</u>	<u>255,887</u>	<u>265,101</u>
The Funds of the Charity							
Endowment Funds		-	-	-	85,477	85,477	79,515
Restricted Funds		-	-	81,066	-	81,066	78,974
Designated Funds		-	47,299	-	-	47,299	47,090
Unrestricted Funds		42,045	-	-	-	42,045	59,522
Total Charity Funds	13	<u>42,045</u>	<u>47,299</u>	<u>81,066</u>	<u>85,477</u>	<u>255,887</u>	<u>265,101</u>

The notes at pages 7 to 14 form part of these accounts

Approved by the trustees on 7/1/2026 and signed on their behalf by:


John Reid
Session Clerk


James Maxwell
Session Clerk


Douglas Gordon
Session Clerk

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, with items recognised at cost or transaction value unless other stated in the relevant note to these accounts. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The charity meets the definition of a public benefit entity under FRS 102.

Funds Structure

Unrestricted funds can be used for any purpose which meets the objectives of the Church. Within this category the Trustees may designate funds for specific purposes and these are highlighted in the financial statements as Designated Funds.

Restricted funds are those which can be disbursed only for purposes set by the donor or the terms of the appeal under which they were raised.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income is used for the purpose defined in accordance with the objects of the charity.

Income Recognition

All voluntary income and bank interest is accounted for on an accruals basis which practically means when received. Income tax recoveries on Gift Aid are accounted for on an accruals basis. Grants which are not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Expenditure Recognition

Expenditure is recognised on an accruals basis when a liability is incurred.

Debtors and creditors receivable / payable within one year

Debtors and creditors receivable or payable within one year are recorded at transaction price.

Charitable Activities

Charitable expenditure comprises grants made, governance costs and support costs as shown in the notes.

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

Accounting Policies (continued)

Fixed Asset Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

2. Related Party Transactions and Trustees' Expenses and Remuneration

The trustees did not receive any remuneration or expenses for their services in the year (2024: £nil), in their capacity as Trustees.

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

3. Statement of Financial Position for the year ended 31 December 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Income						
Donations and Legacies	4	82,730	-	1,061	-	83,791
Other Trading Activities	5	6,217	433	-	-	6,650
Investments	6	1,954	-	2,623	2,557	7,134
Total Income		90,901	433	3,684	2,557	97,575
Expenditure						
Charitable Activities	8	159,839	690	347	-	160,876
Total Expenditure		159,839	690	347	-	160,876
Net income/(expenditure) before gains/(losses) on investments		(68,938)	(257)	3,337	2,557	(63,301)
Transfers between funds		-	-	-	-	-
		(68,938)	(257)	3,337	2,557	(63,301)
Gains/(losses) on investment assets	9	-	6,441	-	3,199	9,640
Net Movement in Funds		(68,938)	6,184	3,337	5,756	(53,661)
Reconciliation of Funds						
Total Funds Brought Forward		128,460	40,906	75,637	73,759	318,762
Total Funds Carried Forward	13	59,522	47,090	78,974	79,515	265,101

4. Donations and Legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Gift aid Donations	16,735	-	-	-	16,735	10,685
Tax Recovered on Gift aid Donations	12,872	-	-	-	12,872	6,807
Ordinary Offerings (Open Plate)	16,567	-	-	-	16,567	18,774
National Gift Day	5,211	-	-	-	5,211	4,200
Legacies/Bequests	30,000	-	-	-	30,000	11,960
Other Offerings, Donations etc	16,205	-	3,216	-	19,421	31,365
	97,590	-	3,216	-	100,806	83,791

Donations and Legacies - Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Gift aid Donations	10,685	-	-	-	10,685	
Tax Recovered on Gift aid Donations	6,807	-	-	-	6,807	
Ordinary Offerings (Open Plate)	18,774	-	-	-	18,774	
National Gift Day	4,200	-	-	-	4,200	
Legacies/Bequests	11,960	-	-	-	11,960	
Other Offerings, Donations etc	30,304	-	1,061	-	31,365	
	82,730	-	1,061	-	83,791	

5. Other Trading Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Other income - Designated Funds	-	-	-	-	-	433
Rental of Premises	1,528	-	-	-	1,528	425
Life & Work Payments	398	-	-	-	398	420
Weddings & Funerals	2,800	-	-	-	2,800	2,650
Other Refund Income	1,090	-	-	-	1,090	2,722
	5,816	-	-	-	5,816	6,650

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

5. Other Trading Activities (continued) - Comparatives

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Restated Total Funds 2024
	£	£	£	£	£	£
Other income - Designated Funds	-	433	-	-	433	433
Rental of Premises	425	-	-	-	425	425
Life & Work Payments	420	-	-	-	420	420
Weddings & Funerals	2,650	-	-	-	2,650	2,650
Other Refund Income	2,722	-	-	-	2,722	2,722
	6,217	433	-	-	6,650	6,650

6. Investments

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Restated Total Funds 2024
	£	£	£	£	£	£
Deposit Interest	102	-	2,305	1,067	3,474	4,784
Investment Income	118	-	745	1,485	2,348	2,350
	220	-	3,050	2,552	5,822	7,134

Investments - Comparatives

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Restated Total Funds 2024
	£	£	£	£	£	£
Deposit Interest	1,713	-	1,878	1,193	4,784	4,784
Investment Income	241	-	745	1,364	2,350	2,350
	1,954	-	2,623	2,557	7,134	7,134

7. Other

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Restated Total Funds 2024
	£	£	£	£	£	£
Receipts from General Trustees	58,110	-	-	-	58,110	-
	58,110	-	-	-	58,110	-

8. Analysis of Expenditure

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Restated Total Funds 2024
	£	£	£	£	£	£
Charitable Expenditure						
Giving to Grow Allocation	25,268	-	-	-	25,268	29,523
Presbytery dues	2,240	-	-	-	2,240	25
Minister's expenses	2,361	-	-	-	2,361	1,620
Pulpit Supply	2,600	-	-	-	2,600	4,760
Locum costs	18,169	-	-	-	18,169	-
Fabric repairs & maintenance	96,377	-	1,351	-	97,728	14,041
Council Tax	886	-	-	-	886	207
Heat & Light	12,750	-	-	-	12,750	10,802
Insurance	9,096	-	-	-	9,096	8,882
Cleaner	1,820	-	-	-	1,820	1,681
Donations & Gifts	1,636	-	2,417	-	4,053	1,440
Church office expenses	934	-	-	309	1,243	-
Other expenses - Life & Work/Supplies	371	-	-	-	371	378
Other expenses	1,310	43	406	555	2,314	2,237
Legacy Transferred	-	-	-	-	-	77,956
Independent Examination	6,078	-	-	-	6,078	7,324
	181,896	43	4,174	864	186,977	160,876
Total	181,896	43	4,174	864	186,977	160,876

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

8. Analysis of Expenditure (continued) - Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Restated Total Funds 2024 £
Charitable Expenditure					
Giving to Grow Allocation	29,523	-	-	-	29,523
Presbytery dues	25	-	-	-	25
Minister's expenses	1,620	-	-	-	1,620
Pulpit Supply	4,760	-	-	-	4,760
Fabric repairs & maintenance	14,041	-	-	-	14,041
Council Tax	207	-	-	-	207
Heat & Light	10,802	-	-	-	10,802
Insurance	8,882	-	-	-	8,882
Cleaner	1,681	-	-	-	1,681
Donations & Gifts	1,093	-	347	-	1,440
Other expenses - Life & Work/Supplies	378	-	-	-	378
Other expenses	1,547	690	-	-	2,237
Legacy Transferred	77,956	-	-	-	77,956
Independent Examination	7,324	-	-	-	7,324
	159,839	690	347	-	160,876
Total	159,839	690	347	-	160,876

Support cost have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

9. Investments

	Total 2025 £	Restated Total 2024 £
Market value as at 1 January 2025	83,421	73,781
Gain on investments	7,209	9,640
Market value as at 31 December 2025	90,630	83,421
Cost of investments held	25,740	25,754
The following investments are held:		
Growth Fund	74,847	69,408
Income Fund	4,727	4,590
M&G Charifund	11,056	9,423
	90,630	83,421

Included in Investments was £90,630, of which £nil (2024: £nil) was general, £41,465 (2024: £38,605) was designated, £nil (2024: £nil) was restricted and £49,165 (2024: £44,816) was endowment.

10. Analysis of Debtors

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Other debtors	19,529	-	-	-	19,529	2,258
	19,529	-	-	-	19,529	2,258

11. Analysis of current liabilities and long term creditors

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Total Funds 2024 £
Due within 1 year						
Accruals and deferred income	65,240	-	-	-	65,240	7,896
	65,240	-	-	-	65,240	7,896

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

12. Analysis of Net Assets Among Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £
Investments	-	41,465	-	49,165	90,630
Current Assets	107,285	5,834	81,066	36,312	230,497
Current Liabilities	(65,240)	-	-	-	(65,240)
Net Assets as at 31 December 2025	42,045	47,299	81,066	85,477	255,887

Analysis of Net Assets Among Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Restated Total Funds 2024 £
Investments	-	38,605	-	44,816	83,421
Current Assets	(105,618)	8,485	252,010	34,699	189,576
Current Liabilities	(7,896)	-	-	-	(7,896)
Net Assets as at 31 December 2024	(113,514)	47,090	252,010	79,515	265,101

13. Movement in Funds

	Restated As at 01.01.2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains/ (Losses) £	As at 31.12.2025 £
Endowment Funds						
Investments - M&G, Growth & Income	44,816	-	-	-	4,349	49,165
Trust Fund Account	9,014	1,485	(864)	(75)	-	9,560
J L Rankin	24,004	1,067	-	-	-	25,071
Lady Ann Stewart Fund for the Poor	1,681	-	-	-	-	1,681
	79,515	2,552	(864)	(75)	4,349	85,477
Restricted Funds						
Christian Literature Fund	1,500	-	(406)	-	-	1,094
Organ Fund	5,099	227	-	-	-	5,326
Fabric Fund	29,981	1,306	-	-	-	31,287
Property Fabric Fund	591	760	(1,351)	-	-	-
Poor Fund	54	-	-	-	-	54
Congregation Purposes Fund	10,349	460	-	-	-	10,809
Repairs Fund (Fearn Abbey)	30,686	836	-	-	-	31,522
Building Fund	-	-	-	-	-	-
Mission	714	2,456	(2,417)	-	-	753
Chapelhill Church Funds	-	221	-	-	-	221
	78,974	6,266	(4,174)	-	-	81,066
Unrestricted Funds						
General	59,522	161,736	(181,896)	2,683	-	42,045
Designated Funds						
Flower Fund	449	-	-	75	-	524
ERP Tain Family Ministry	5,353	-	(43)	-	-	5,310
Youth Education Fund	311	-	-	(311)	-	-
Fabric Fund	2,372	-	-	(2,372)	-	-
Investment Fund	38,605	-	-	-	2,860	41,465
	47,090	-	(43)	(2,608)	2,860	47,299
	106,612	161,736	(181,939)	75	2,860	89,344
Total Funds	265,101	170,554	(186,977)	-	7,209	255,887

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

13. Movement in Funds (comparatives)	Restated As at 01.01.2024 £	Restated Incoming Resources £	Restated Outgoing Resources £	Restated Transfers £	Restated Gains/ (Losses) £	Restated As at 31.12.2024 £
Endowment Funds						
Investments - M&G, Growth & Income	41,617	-	-	-	3,199	44,816
Trust Fund Account	7,650	1,364	-	-	-	9,014
J L Rankin	22,811	1,193	-	-	-	24,004
Lady Ann Stewart Fund for the Poor	1,681	-	-	-	-	1,681
	73,759	2,557	-	-	3,199	79,515
Restricted Funds						
Christian Literature Fund	1,500	-	-	-	-	1,500
Organ Fund	4,846	253	-	-	-	5,099
Fabric Fund	29,191	790	-	-	-	29,981
Property Fabric Fund	591	-	-	-	-	591
Poor Fund	54	-	-	-	-	54
Congregation Purposes Fund	9,805	544	-	-	-	10,349
Repairs Fund (Fearn Abbey)	29,650	1,036	-	-	-	30,686
Building Fund	-	-	-	-	-	-
Mission	-	1,061	(347)	-	-	714
	75,637	3,684	(347)	-	-	78,974
Unrestricted Funds						
General	128,460	90,901	(159,839)	-	-	59,522
Designated Funds						
Flower Fund	449	-	-	-	-	449
Children's Church Fund	5,610	433	(690)	-	-	5,353
Youth Education Fund	311	-	-	-	-	311
Fabric Fund	2,372	-	-	-	-	2,372
Investment Fund	32,164	-	-	-	6,441	38,605
	40,906	433	(690)	-	6,441	47,090
	169,366	91,334	(160,529)	-	6,441	106,612
Total Funds	318,762	97,575	(160,876)	-	9,640	265,101

Fund Purposes:

Endowment Funds:

Investments Fund - M&G, Growth & Income represents investments held by Church of Scotland and M&G Equities (Charifunds)

Trust Fund Account Fund represents funds held in a separate account

J L Rankin Fund is a Congregational purposes deposit fund held by Church of Scotland

Lady Ann Stewart Fund for the Poor - Funds sourced from Presbytery may be withdrawn at the Minister's request and discretion only and may be used to aid those in need.

Restricted:

Reserve Fund - This is a fund to provide for major repairs and renovation of the church fabric

Christian Literature Fund - This was a donation of £1,500 from the Christian Book Shop in Tain when it closed. The sum remained in the General account but as restricted, and will be used to support Christian literature, in the modern world.

Organ Fund - This fund is set aside to maintain the Organ, drawn down in 2021 and 2014 for this purpose

Fabric Fund - These two bequests are to be used at the discretion of the trustees for maintenance and repair of the building

Property Fabric Fund - The Trustees set aside funds for the maintenance of the Church Property

Poor Fund - The General Trustees at Church of Scotland 121 hold funds raised to help those in the village who are in need.

Congregational Purposes Fund - These bequests are designated, at the discretion of the trustees, for general activities, improvements and repairs.

Repairs Fund (Fearn Abbey) - Represents funds held by Church of Scotland Reserve account and other restricted funds

Building Fund: Represents funds held relating to the Consolidation Fabric Fund for the Sale of Fearn Manse.

Mission Funds: typically retiring collections after communion services, but includes donations, these funds and other general donations remain in the general account, but historically will be recorded to support mission and other charities.

Chapelhill Church Funds: Represents funds held by Church of Scotland General Trustees.

Unrestricted:

General - represents income received for the objects of the Church without further specified purpose and are available as general funds.

Designated:

Flower Fund - Financed by donations, provides flowers for the church and the Parish.

ERP Tain Family Ministry (previously Children's Church Fund) - Financed by donations, and collections from those attending the many activities

Youth Education Fund - The Trustees have not yet set aside funds for use by the Sunday School

Fabric Fund - The Trustees have set aside funds for the maintenance of the Church Property.

Investment Fund - Represents Investments held by Church of Scotland

Easter Ross Peninsula Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2025

14. Donations and Gifts

	Total 2025	Total 2024
	£	£
Poppy Scotland	480	347
YMCA	75	700
Hospice	422	-
Wycliff Bible Translators	200	-
Rev W Wheed Missionary	200	-
CEI Scholarship	284	-
Open Doors	200	-
TRA Scripture Union Club	200	-
Blythswood	200	-
Induction collection	1,039	-
Long Service	259	-
Other	494	393
	4,053	1,533

15. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Prior Year Adjustment

16.

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024
		£	£	£	£	£
Balance as at 31 December 2024 (as previously stated)		61,022	78,946	252,010	79,515	471,493
Removal of Investments	16	-	(32,586)	-	-	(32,586)
Removal of Bank Account	16	(1,500)	-	-	-	(1,500)
Inclusion of Omitted Bank Account	16	-	730	-	-	730
Removal of proceeds held by CFF	16	-	-	(173,036)	-	(173,036)
Restated Balance as at 31 December 2024		59,522	47,090	78,974	79,515	265,101

The accounts to the year ended 31 December 2024 have been restated to reflect the corrections noted below:

- Investments: During the merging process the investments were merged from the individual congregations with Easter Ross Peninsula and £32,586 was included twice. This adjustment has resulted in a decrease to the net assets of the charity.
- A restricted fund for Christian Literature is held, but the money is held within the General Bank account, and not in a separate account. An adjustment of £1,500 has been made reducing the net assets of the charity.
- Bank statements relating to a bank account held in the previous year were provided this year, so an adjustment of £730 has been made to bring in the opening balance and expenses in the prior year. This has increased the net assets of the charity.
- In previous years a bank balance was included for the proceeds from the sale of a manse however this money is held in the Consolidated Fabric Fund and therefore should not be included in the accounts. This has decreased the net assets of the charity.

17. National Stipend Fund

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend is £32,433 and maximum stipend in 5th and subsequent years of service £39,856.

18. Trustee Donations

During the year donations of £7,180 were received from the Trustees.

Easter Ross Peninsula Church of Scotland

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	Restated 2024 £
<u>CAPITAL</u>		
<u>Credit Balances held at 31 December at cost</u>		
Church of Scotland Deposit Funds		
Church of Scotland Consolidate Fabric Fund (1) shares	-	-
Church of Scotland Consolidate Fabric Fund (2) Growth Fund	-	-
Church of Scotland Consolidate Fabric Fund (II) Growth Fund	339,303	375,696
	339,303	375,696
<u>Market Value of Balances at 31 December</u>		
Church of Scotland Deposit Funds		
Church of Scotland Consolidate Fabric Fund (1) shares	-	-
Church of Scotland Consolidate Fabric Fund (1) Growth Fund	-	-
Church of Scotland Consolidate Fabric Fund (II) Growth Fund	360,038	393,689
	360,038	393,689
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	-	-
Debit Balance at 31 December	(2,854)	(1,744)
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	34,954	42,925