

**E C HILL'S TRUST**

**Known as**

**THE ERSKINE CUNNINGHAM HILL TRUST**

**SC001853**

**Report of the Trustees and Financial Statements  
for the year ending 31st December 2024**

## THE ERSKINE CUNNINGHAM HILL TRUST

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### **Trustees**

(Represented by Lorna Hood)

### **Secretary**

### **Independent Examiner**

Hollis Accounting Limited  
3 Melville Crescent,  
Edinburgh EH3 7HW

### **Administrators**

The Church of Scotland  
Stewardship and Finance Department  
121 George Street  
Edinburgh, EH2 4YN

### **Address of Trust**

The Church of Scotland  
121 George Street  
Edinburgh, EH2 4YN

**Charity name:** E C Hill's Trust

**Known as:** The Erskine Cunningham Hill Trust

**Scottish Charity Number** SC001853

# **THE ERSKINE CUNNINGHAM HILL TRUST**

## **Trustees' Report for the year ended 31st December 2024**

The Trustees have pleasure in presenting their report for the year ended 31st December 2024.

### **Governing Document**

The Erskine Cunningham Hill Trust ("the Trust") was founded by the late Anderson Cunningham Hill in terms of the Declaration of Trust signed by him on 9th August 1955 and registered in the Books of Council and Session on 12th October 1955.

### **Recruitment and Appointment of Trustees**

Suitable individuals, when approached to become Trustees through personal recommendation, are provided with the most recent Report of the Trustees and Financial Statements, together with further expanded information on the grant selection process and frequency of Trustees' meetings.

### **Objective and Activities**

The objective of the Trust is to administer its funds as a charitable trust for the purpose of making donations and grants from the income to:

- (a) Schemes of the Church of Scotland, which are recognised at the time as charitable by H.M. Revenue and Customs.
- (b) Charities which are recognised at the time as such by H.M. Revenue and Customs, particularly those charities largely administered by voluntary or honorary officials.

Applications from individuals for sponsorship in charitable work are not considered by the Trustees.

In awarding grants to the schemes of the Church of Scotland, the Trustees usually make these to the central funds of the Church and in particular Crossreach, rather than to individual congregations.

In making grants to non Church of Scotland charities, the Trustees give priority to charities registered in Scotland, covering the following areas of charitable work:

- the elderly
- young people
- ex-service personnel
- seafarers

The Trustees met twice during 2024 to consider the financial position of the Trust and to approve distributions of income.

**THE ERSKINE CUNNINGHAM HILL TRUST**  
**Trustees' Report for the year ended 31st December 2024**

**Organisational Structure**

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with charity law. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust is administered by [REDACTED] – Stewardship & Finance, Treasury Officer, 121 George Street, Edinburgh, EH2 4YN, who acts as the Secretary of the Trust. The records are kept at this address.

**Achievements and Performance**

The Capital Fund of the Trust has two elements; the original capital is a permanent endowment fund, which must be held in perpetuity and only the income there from can be expended. The balance of the capital is an “expendable endowment” but in practice the Trustees intend to retain the capital intact and only expend the income. In the year to 31st December 2024 the Capital Fund increased in value by £153,290 to £1,927,765. This increase is due to movements in the market value of the Trust’s investments.

The Trust’s revenue fund had a surplus of £8,006 in the year to 31st December 2024.

**Financial Review**

Income of £46,321 was received from investments. Grants of £17,000 were made (see Note 5) and management, administration & catering costs amounted to £750. The net surplus of £3,572 was added to the opening credit balance of £4,434, resulting in a credit balance of £8,006 at the year-end. There were no liabilities at 31<sup>st</sup> December 2024 (2023 £0.00). Grants payable to the Church of Scotland amounted to £25,000 in respect of CrossReach.

**Reserves Policy**

The Reserves Policy of the Trust is to maintain the capital of the fund and to expend the income generated by the awarding of grants.

Approved by the trustees on ...22...May...2025.... and signed on their behalf by:

Edinburgh

[REDACTED]  
[REDACTED] - Chairman.

## **THE ERSKINE CUNNINGHAM HILL TRUST**

### **Independent Examiner's Report to the Trustees for the year ended 31st December 2024**

I report on the Financial Statements of the Trust for the year ended 31<sup>st</sup> December 2024 as set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations.
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

7/7/25

Hollis Accounting Limited  
3 Melville Crescent  
Edinburgh  
EH3 7HW

# THE ERSKINE CUNNINGHAM HILL TRUST

## Receipts and Payments Account for the year ended 31st December 2024

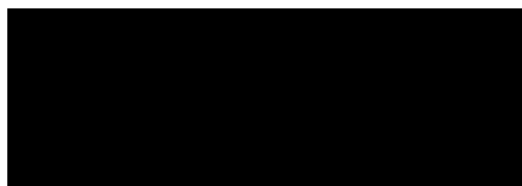
	Note	Income Funds £	2024 Total Funds £	2023 Total Funds £
<b>Receipts</b>				
Investment Income		46,321	46,321	40,671
Current Account Interest		-	-	204
<b>Total Receipts</b>		<b>46,321</b>	<b>46,321</b>	<b>40,875</b>
 <b>Payments</b>				
<i>Direct Charitable Expenditure</i>				
Grants	5	42,000	42,000	36,000
 <i>Other Expenditure</i>				
Management and Administration		750	750	1,531
<b>Total Payments</b>		<b>42,750</b>	<b>42,750</b>	<b>37,531</b>
 <b>(Deficit)/Surplus of Receipts against Payments</b>		 <b>3,571</b>	 <b>3,571</b>	 <b>3,344</b>

# THE ERSKINE CUNNINGHAM HILL TRUST

## Statement of Balances as at 31st December 2024

	Note	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
<b>Current Account Balance</b>					
Brought Forward		4,434	-	4,434	1,090
(Deficit)/Surplus of Receipts over Payments		3,572	-	3,572	3,344
<b>Carried Forward</b>		<b>8,006</b>	<b>-</b>	<b>8,006</b>	<b>4,434</b>
<b>Investments</b>					
Market Value	4	-	1,927,765	1,927,765	1,774,475
Cost	4	-	302,224	302,224	302,224
<b>Liabilities</b>	6	1,140	-	1,140	-

Approved by the trustees on 22 May 2025 and signed on their behalf by:



Date:

The Notes on pages 7 to 9 form part of these accounts.

# THE ERSKINE CUNNINGHAM HILL TRUST

## Notes to the Financial Statements for the year ended 31st December 2024

### 1 Definitions of Funds

#### *Unrestricted Fund*

This is an Income Fund which is expendable in furtherance of the general purposes of the Trust.

#### *Permanent Endowment Fund*

This is a Capital Fund, with no power to convert the Capital into Income, i.e. the Capital must be held in perpetuity and only the Income there from can be expended.

#### *Expendable Endowment Fund*

This is a Capital Fund, with power to convert the Capital into Income.

### 2 Taxation

The Trust has charitable status for tax purposes and as such is exempt from UK income, capital gains and corporation taxes.

### 3 Trustees' Remuneration and Admin Charges

Trustees received remuneration of £30.60 during 2023. Expenses of £0.00 were paid during 2024.

### 4 Investments

	2024 £	2023 £
Market Value at 1st January	1,774,475	1,649,767
Net (loss)/gain on revaluation at 31st December	<u>153,290</u>	<u>124,708</u>
Market Value at 31st December	<u>1,927,765</u>	<u>1,774,475</u>
Historic cost at 31st December	<u>302,224</u>	<u>302,224</u>

The Investments consist of units in the Growth Fund and Income Fund of the Church of Scotland Investors Trust.

# THE ERSKINE CUNNINGHAM HILL TRUST

## Notes to the Financial Statements for the year ended 31st December 2024

### 5 Grants

(a) Church of Scotland Funds	2024	2023
	£	£
Crossreach	25,000	20,000
(b) Other Funds		
Kidney Kids	1,000	
Kincardine & Deeside Befriending	2,000	
Crosshouse Childrens Fund	2,000	
Wynd Centre Paisley	1,000	
Junction 12	2,000	
Til Valhall	1,000	
Sams Charity	1,000	
Stenhouse Action	1,000	
Gordon Rural Action	1,000	
Diamonds in the Community	1,000	
The Renfield Centre	1,000	
Fischy Music	1,000	
Carers Scotland	1,000	
Gorbals Youth Cafe	1,000	
Charitable Distributions 2023		16,000
	<u>17,000</u>	<u>16,000</u>
	<u><b>42,000</b></u>	<u><b>36,000</b></u>

# THE ERSKINE CUNNINGHAM HILL TRUST

## Notes to the Financial Statements for the year ended 31st December 2024

### 6. Liabilities

	2024 £	2023 £
Administration fee	-	-
Independent Examination fee	<u>1,140</u>	<u>-</u>
	<u>-</u>	<u>-</u>