Company registration number SC241368 (Scotland)

Charity registration number SC027397 (Scotland)

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Nora Gilfillan Susan Lockwood Pamela Ross Ferdi Van Zyl Dorothy Welsh John Robinson Jennifer Stirton
Secretary	Gemma Baillie
Charity number (Scotland)	SC027397
Company number	SC241368
Registered office	51/53 High Street Dunblane Perthshire FK15 0EG
Auditor	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB
Solicitors	McLean & Stewart 51/53 High Street Dunblane Perthshire FK15 0EG

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

CONTENTS

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The purpose of Dunblane Youth and Sports Centre Trust (DY&SCT) is to provide a broad range of activities for communities in and around Dunblane. These activities take place at our purpose build premises, The Dunblane Centre. As a local charity, we depend largely on support from the local community. Without this support we would be unable to deliver this broad range of activities. We are grateful to everyone who supports and helps us in so many ways because without them there would be no Dunblane Centre.

Volunteers

The Dunblane Centre continues to have a pool of adult and junior volunteers. Volunteers are approved by Disclosure Scotland where necessary and supervise youth clubs as well as helping with customer service, administration, fundraising events and maintenance of the building. The Trustees would like formally to thank them for their ongoing contribution to The Dunblane Centre and their invaluable contribution to the community.

The Trustees have paid due regard to guidance issued by OSCR in deciding what activities the charity should undertake.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Achievements and performance

The Dunblane Centre opened to the public on 25 September 2004. In 2024 we celebrated our 20th anniversary. For more than 2 decades, the community of Dunblane has been able to pursue a wide variety of activities right on the doorstep. Sport and fitness and youth activities have been our core footfall generators and have been supplemented by many other pastimes of general interest such as social dancing, craft fayres, knit & natter, painting and mosaic classes, lego club, chess club, baby nurturing classes, crafting classes, quiz nights and band nights as well as the occasional Ceilidh or Abba evening.

Over the years, many new activities have been introduced such as aerial gymnastics, pre-school Music Bugs, walking football, walking netball, chair yoga and the very popular pickleball.

The British Kettlebell Championship was hosted (and live streamed) by The Dunblane Centre in March 2025, once again proving that The Dunblane Centre is a very versatile facility, which can be adapted to a wide range of activities well beyond what was initially envisaged.

We strive to provide activities for all ages and on many different levels within the local community. From “bumblebees” pre-school activities on 3 weekday mornings to weekly social events for senior citizens meeting over a cuppa and a scone (or once a month over a freshly made 2-course lunch).

The Trustees are delighted with the financial performance for 2025.

We again report a profit from normal activities, which translated into a positive cash flow for the year. The management of cash resources continues to have high priority in influencing Trustees' decision making.

Income is steady, costs are strictly controlled, fundraising has been healthy and customer satisfaction indicators are very positive.

	2025	2024
	£	£
Net gain for the year	15,095	59,429
Comprising		
Profit/(loss) from normal activities	33,367	31,327
Net unrealised gain on investments	18,397	11,797
Net income from investments	8,548	6,928
Depreciation (non cash expense)	(41,898)	(41,929)
Profit before TNL Grant	18,414	8,123
The National Lottery Grant (net of spend)	(3,319)	51,306
Net movement in funds	15,095	59,429

Accounting standards require the National Lottery Grant funding and expenditure to be reported on a "cash basis". This can result in cash receipts and accompanying funded cash expenditure being reported in different financial periods, as has happened in our case.

Cash of £53,700 and £48,711 was received in October 2024 and October 2025 respectively, and reported as income in those years. The grant receipts totalled £102,411.

The corresponding expenditure was £2,394 in 2024 and £52,638 in 2025, a total at 2025 yearend of £55,032.

The unspent funding at 31 December 2025 of £47,379 will be spent in 2026 and reported as expenditure in 2026, with no corresponding funding income figure (the full funding income having been reported in 2024 and 2025).

Donations and legacies
During the year a total of £21,423 (2024: £19,671) was raised from donations.

Grants
A total of £50,418 was received from grant funding (2024: £62,238).

The principal source of income derives from charges for participating in activities at the Centre.

The Dunblane Centre is entirely self-funding and does not receive any funding from national or local government.

Investment policy and performance
During 2014 The Dunblane Community Trust was wound up and reserves of £523,383 were transferred to Dunblane Youth & Sports Centre Trust. These funds were placed with Quilter Cheviot to be managed in a discretionary portfolio. Quilter Cheviot were selected for their experience in the charities sector and track record of sound discretionary management.

Quilter Cheviot manage our portfolio following guidelines set by the Trustees. DY&SCT will not invest in certain sectors for ethical reasons; for example, arms manufacturers or distributors or sectors where there are concerns regarding human rights or child exploitation.

The investment objective is to produce a balanced combination of growth over the medium to long term together with some immediate income.

In previous years (prior to 2023), when regular significant operational losses were incurred, those losses were funded by regular withdrawals from the investment portfolio, thereby significantly diminishing the fund's value. This obviously restricted the opportunity for the fund to grow over the medium to long term.

The success of the current Board of Trustees in significantly improving operating results and cash flows has meant that no further withdrawals have been necessary in the last few years, thereby providing an opportunity for fund growth. The value of the fund at 2025 yearend was £250,675 - an increase of £21,692 over the previous yearend.

Cash Resources
For the past 2 financial years DY&SCT has generated positive cash flow.

The performance recovery plan, which commenced in April 2023, had the objectives of

1. Eliminating operational losses
2. Generating positive cash flow
3. Protecting the Investment Fund transferred from DCT
4. Reviving The Dunblane Centre

The success of the recovery plan has allowed us to open an interest bearing cash bond account in which £100,004 was invested at the year end. Taken together with the operating current account, total cash and short-term investment balances amounted to £149,469 as at 31 December 2025.

This success will enable the Trustees to invest in the ongoing refurbishment of The Dunblane Centre.

Looking ahead, a main focus of the current Board of Trustees is to ensure that

• The Dunblane Centre does not incur any operational losses, and
• Cash flow is positive, and
• Any Quilter Cheviot Investment Fund withdrawals are solely for capital and maintenance expenditure, which maintains the physical property of The Dunblane Centre.

Going concern
After making appropriate enquiries, the Trustees anticipate that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of going concern basis can be found in the accounting policies.

Financial review
During the year the charity generated incoming resources of £266,378 (2024 - £270,743) as shown on the Statement of Financial Activities. Included in this is an amount of £48,711 in respect of a grant from The National Lottery (2024 - £53,700).

Capital expenditure of £2,556 (2024 - £1,462) was spent on fixtures and fittings.

Reserves policy
Most of The Dunblane Centre’s income derives from Centre activities, donations and fundraising events. A structural deficit normally exists between centre income and the costs of running the business. Prior to 2023 a significant deficit was reported in several years as operating costs exceeded income from all sources. These deficits were funded by withdrawals from the investment fund (as previously noted) - clearly a situation that is not sustainable.

It is now the policy of the charity that
- cash reserves should be at a level equivalent to at least 2 months’ operating costs.
- the Investment portfolio part of unrestricted funds should be used for expenditure on maintenance of The Dunblane Centre property.

These policy goals can only be achieved by consistent operational profit. Cash reserves have continued to increase during 2025 as operations have continued to return positive cash flow.

At 31 December 2025 unrestricted funds totalled £351,700 (2024 - £294,739). This covers current annual operating costs and is monitored on a monthly basis.

At 31 December 2025 restricted funds totalled £1,215,696 (2024 - £1,257,562). This represents the capital cost of The Dunblane Centre plus the unspent portion of grant received from The National Lottery.

Principal funding
Subsequent to the Dunblane Primary School tragedy of 13 March 1996 several funds were created to administer the donations that were received from all over the world. The main funds established for this purpose were eventually consolidated into the Dunblane Community Trust (DCT).

DCT, in furtherance of the objects of its trust deed, provided the principal funding regarding the capital spend on "The Dunblane Centre".

In 2014, 10 years after the opening of The Dunblane Centre, DCT transferred its reserves (a cash amount of £532,383) to DY&SCT. DCT was then wound up. Responsibility for management of the funds transferred became the responsibility of the Trustees of DY&SCT.

The land on which The Centre is built was transferred to Dunblane Youth and Sports Centre Trust by DCT in 2014 which has allowed greater flexibility in operation and opens more options for grant support.

The Scottish Sports Council (sportscotland) also provided capital funding for the project.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The charity is controlled by its governing document, the Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2016.

Incorporation
The charity was incorporated under the Companies Act 1985 as a private limited company on 18 December 2002 and is recognised as a Scottish Charity (Scottish Charity Number SC027397). The charity is governed by its Memorandum and Articles of Association.

Capital Structure
The charity is limited by guarantee and does not have share capital, therefore none of the directors has a beneficial interest or hold shares in the charity.

Principal activities and objectives of the company
The charity was established for charitable objectives only.

The objects are to advance education and to provide facilities, in the interests of social welfare, for the recreation and other leisure time occupation so that the conditions of life of young people living in Dunblane and the surrounding district may be improved.

The charity has established a sports and recreational facility in furtherance of its charitable objects. The charity is also responsible for the management and maintenance of the facility, "The Dunblane Centre".

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Current Trustees
Nora Gilfillan
Susan Lockwood
Pamela Ross
Ferdi Van Zyl
Dorothy Welsh
John Robinson
Jennifer Stirton

Company Secretary
Gemma Baillie

Method of appointment or election of Trustees
The Trustees have the power to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. A simple majority vote of Trustees is required. Any person so appointed holds office until the following Annual General Meeting at which time the appointment is either confirmed or terminated.

New Trustees are inducted and trained by a combination of a "Trustees Handbook", mentoring by an experienced Trustee or colleague and face to face discussions with a manager of The Dunblane Centre. Trustees meet formally on a quarterly basis and also meet regularly in between to monitor projects and discuss any issues relating to Centre activities.

At each Annual General Meeting, one third of the Trustees retire from office and are eligible for re-appointment.

The Board of Trustees is responsible for all policies of The Dunblane Centre and regularly reviews all operating, legal and accounting matters.

Day-to-day operational control and decision making is delegated to The Centre Managers who liaise regularly with the Chair, Treasurer and other Trustees, as well as attending Board meetings as necessary.

The Trustees consider the Board of Trustees and the job share managers are the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses are disclosed in note 8 of the accounts.

The pay of senior staff is reviewed annually and normally increased in accordance with inflation. Particular consideration is given to the National Living Wage and ensuring that the Trustees meet the standards required.

Statement of Trustees' responsibilities
The Trustees, who are also the directors of Dunblane Youth and Sports Centre Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Auditor
In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Jennifer Stirton..........
Jennifer Stirton
Trustee
Dated: 21-09-26

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

After almost 3 years of dedicated service as Chair, during which she guided The Dunblane Centre away from troubled times and into calmer waters, Sue Lockwood resigned as Chair of DY&SCT on 3 December 2025 with the grateful thanks of the Board of Trustees and everyone involved with The Dunblane Centre.

Sue remains as a valued Trustee so her knowledge, experience and wisdom continue to be available to the Board and volunteers.

In my first report as (new) Chair of the Board of Trustees I am delighted to report that the improvement in financial performance reported in 2023 and 2024 continued into 2025. A level of consistent financial performance has been achieved, which has stemmed the heavy loss-making and cash/resource depletion years prior to 2023.

We have a fantastic team of Trustees, staff and volunteers who truly care about The Dunblane Centre and serving the local community. In return for their dedicated efforts, they have been rewarded by a magnificent response from the local community, which has enabled DY&SCT to stabilise and return to financial health.

Previous reports have mentioned the significant time commitment required to run our small yet unique and vitally important charity. We are in the happy position whereby we are currently well covered in all the important positions vital to this recent success. We are well aware, however, that continued operational and financial health will depend upon the successful transfer of responsibilities to the "next generation" - a topic that has been "front of mind" for some time. During 2025 we saw some advancement on this generational change with a new Chair and Treasurer being appointed.

“Generate cash, Re-generate 'The Dunblane Centre'!”

Dunblane Youth & Sports Centre Trust is self-financing which means that the Trustees are responsible for generating 100% of funds required to cover all our running costs.

During its 22 years of existence, there have been periods of financial turbulence and lack of cash generation, resulting in lack of investment in the maintenance of The Dunblane Centre.

Having now stabilised the financial situation and generated healthy cash resources, the Board of Trustees has set out on a programme to re-generate The Dunblane Centre. During 2025 significant funds were expended on:

- Re-laying the Sports Hall floor
- Upgrading the Plant Room
- Repairing doors and windows
- Repairing a leaking roof
- Cleaning up our garden areas

Part of our grant from The National Lottery was utilised as a contribution towards these expenses.

We have continued this investment programme during 2026 and have further plans for the coming years so that we can provide the finest possible facilities for our users while maintaining financial stability.

Subsequent to the 2025 year end our main toilet facilities were completely replaced and upgraded.

Additionally, a 50kw solar panel system was installed on part of our roof, which we anticipate will reduce our electricity costs by circa 70%. This incredible investment was funded entirely by a donation from Green Power International, owned by local residents Julie and Rob Forrest, and installed at cost by Lynx Sustainable Solutions.

Some 2025 Highlights

- It was a pleasure to host the British Kettlebell Championship for the first time in March 2025, which was streamed live from The Dunblane Centre.

- During the summer we were excited to welcome the crew of BBC's "The Repair Shop on the Road", who restored our much-loved Spider slide for an episode which aired at the start of 2026.

- In August we received a visit from our newest Patron Sir Andy Murray. Andy met the team, was shown round The Dunblane Centre and discussed the work we do and how it is financed. The visit generated a huge amount of positive news coverage.

- Funday/Sunday - Our annual open day, which again attracted a large crowd to socialise and witness what is going on at their Centre as well as donating welcome funding for our activities.

- Christmas Craft Fayre - Continues to be a very popular annual event, which is always a sell-out.

- Dog's Dinner band night - a great hit with all age groups.

- Major Donations – Dunblane Road Race, McLean & Stewart, Cathedral City Estates, Baird Optometrists, Another Tilly Tearoom, Lord Robertson, Mazars, Timothy Noble (a poet) and the Rotary Club of Bridge of Alan & Dunblane all donated funds to support us.

- A brand new Bouncy Castle was donated by our Patron Lorraine Kelly, to celebrate the birth of her first grand-daughter. This was timely since our old BC was at the end of its life and birthday parties would not be the same without a Bouncy Castle.

- A significant donation of £5,000 was received in memory of Iain and Frena Davidson, and their son Ronald, by Roderick and Bruce Davidson. Iain and Frena were involved in the collection, recording and distribution of gifts received following the school tragedy in 1996.

- TNL grant – in 2023 we were successful in our bid for a grant from The National Lottery Community Fund. This grant of £102,411 – re our Beacon of Hope Project – is to fund staff positions and help with maintenance. It enables us to extend our offering to our local community 7 days a week over a 2- year period. The 1st instalment of £53,700 was received in October 2024 and the balance of £47,811 was received in October 2025.

Patrons

We are delighted to retain the patronage of

- Dr. Michael North
- Lord Robertson of Port Ellen
- Lord Forsyth of Drumlean
- Lorraine Kelly CBE
- Sir Andy Murray OBE

In preparation for the 30th anniversary of the Dunblane Primary School tragedy many of our Patrons took part in documentaries aired by the BBC - “Dunblane: How Britain Banned Handguns” and Channel 4 - “The Dunblane Tapes”.

Their involvement provided an important and timely reminder not only of the events that led to the Snowdrop Petition and landmark changes to UK gun laws, but also the circumstances from which The Dunblane Centre was created.

30 years on, as we look to the next chapter in The Dunblane Centre's life we do so with a renewed sense of purpose and determination to honour that legacy, buoyed by the support of such distinguished Patrons.

Finally, I want to say a huge thank you to all our supporters. The last 3 years have been challenging but it has been fantastic and rewarding to experience many, many people coming together and placing The Dunblane Centre again at the very heart of our community.

Thank you everyone.

Jennifer Stirton

Jennifer Stirton
Trustee
Dated: 21-09-26

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DUNBLANE YOUTH AND SPORTS CENTRE TRUST

Opinion

We have audited the financial statements of Dunblane Youth and Sports Centre Trust (the ‘charity’) for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DUNBLANE YOUTH AND SPORTS CENTRE TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the existence and timing of recognition of income. We discussed the risk with management, designed audit procedures to test the timing and existence of income and reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However the primary responsibility for the prevention and detection of fraud rests with the Trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

S Coll

Sharon Collins (Senior Statutory Auditor)
for and on behalf of Thomson Cooper
Dunfermline

21-09-26
....

Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Current financial year

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Income from:					
Donations and grants	2	21,423	50,418	71,841	81,909
Charitable activities	3	185,989	-	185,989	181,841
Investments	4	8,548	-	8,548	6,993
Total income		215,960	50,418	266,378	270,743
Expenditure on:					
Raising funds	5	3,274	-	3,274	13,694
Charitable activities	6	174,122	92,284	266,406	209,417
Total resources expended		177,396	92,284	269,680	223,111
Operating surplus/(loss)		38,564	(41,866)	(3,302)	47,632
Net gains/(losses) on investments	12	18,397	-	18,397	11,797
Net movement in funds		56,961	(41,866)	15,095	59,429
Fund balances at 1 January 2025		294,739	1,257,562	1,552,301	1,492,872
Fund balances at 31 December 2025		351,700	1,215,696	1,567,396	1,552,301

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

Prior financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:				
Donations and grants	**2**	19,671	62,238	81,909
Charitable activities	**3**	181,841	-	181,841
Investments	**4**	6,993	-	6,993
Total income		208,505	62,238	270,743
Expenditure on:				
Raising funds	**5**	13,694	-	13,694
Charitable activities	**6**	158,274	51,143	209,417
Total resources expended		171,968	51,143	223,111
Net gains/(losses) on investments	**12**	11,797	-	11,797
Net movement in funds		48,334	11,095	59,429
Fund balances at 1 January 2024		246,405	1,246,467	1,492,872
Fund balances at 31 December 2024		294,739	1,257,562	1,552,301

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**13**		1,172,197		1,211,539
Investments	**16**		250,675		228,983
			1,422,872		1,440,522
Current assets					
Stocks	**14**	757		245	
Debtors	**15**	10,050		9,499	
Investments	**17**	100,004		-	
Cash at bank and in hand		49,465		117,059	
		160,276		126,803	
Creditors: amounts falling due within one year	**18**	(15,752)		(15,024)	
Net current assets			144,524		111,779
Total assets less current liabilities			1,567,396		1,552,301
Income funds					
Restricted funds	**20**		1,215,696		1,257,562
Unrestricted funds			351,700		294,739
			1,567,396		1,552,301

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21-09-26

Jennifer Stirton

Jennifer Stirton
Trustee

Company Registration No. SC241368

DUNBLANE YOUTH AND SPORTS CENTRE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash generated from operations	**24**		29,713		78,553
Investing activities					
Purchase of tangible fixed assets		(2,556)		(1,462)	
Purchase of investments		(43,812)		(10,060)	
Proceeds from disposal of investments		(59,487)		-	
Investment income received		8,548		6,993	
Net cash used in investing activities			(97,307)		(4,529)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(67,594)		74,024
Cash and cash equivalents at beginning of year			117,059		43,035
Cash and cash equivalents at end of year			49,465		117,059

1 Accounting policies

Charity information

Dunblane Youth and Sports Centre Trust is a private company limited by guarantee incorporated in Scotland. The members of the Trust are the Trustees named on the Legal and Administrative Information page and in the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The registered office is 51/53 High Street, Dunblane, Perthshire, FK15 0EG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum & Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees consider that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The Trustees have reviewed cashflow requirements and are satisfied that the charity has sufficient funds available in the investment portfolio to cover any shortfall of income over the next twelve months. They therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

All costs are allocated between the expenditure categories of the statement of financial activity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost
Computers	33% on cost
Sports and music equipment	33% on cost

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Debtors

Trade and other debtors are recognised as a settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	21,423	-	21,423	19,671	-	19,671
Grants	-	50,418	50,418	-	62,238	62,238
	21,423	50,418	71,841	19,671	62,238	81,909

2 Income from donations and grants (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
Dunblane Road Race	2,720	-	2,720	2,600	-	2,600
Roderick Davidson	5,000	-	5,000	-	-	-
St James Place	-	-	-	2,500	-	2,500
Workwear Sponsors	1,550	-	1,550	1,550	-	1,550
Bouncy Castle	1,689	-	1,689	-	-	-
Sir Timothy Noble	1,000	-	1,000			
Other individuals	150	-	150	6,635	-	6,635
Books	856	-	856	-	-	-
Lord Robertson	750	-	750			
Social Dancing	656	-	656	-	-	-
Rotary Club	550	-	550			
Mazars Foundation	500	-	500	-	-	-
Other	6,002	-	6,002	6,386	-	6,386
	21,423	-	21,423	19,671	-	19,671
Grants						
National Lottery	-	48,711	48,711	-	53,700	53,700
Windfarm	-	807	807	-	-	-
Manager Funding	-	-	-	-	6,073	6,073
Raspberry Pi	-	900	900	-	2,465	2,465
	-	50,418	50,418	-	62,238	62,238

3 Charitable activities

	2025 £	2024 £
Centre activities	185,989	181,841

4 Investments

	2025 £	2024 £
Investment dividends and interest	8,548	6,993

5 Raising funds

	2025	2024
	£	£
Fundraising and publicity		
Staging fundraising events	3,244	13,686
Advertising	30	8
	3,274	13,694

6 Charitable activities

	2025	2024
	£	£
Staff costs	118,765	86,410
Vending supplies	13,144	10,639
Insurance	9,440	9,100
Arts and craft material	328	531
Staff uniforms	1,463	1,468
Staff training	-	93
Fitness equipment	344	410
Bank charges	1,615	1,072
Professional fees	3,302	1,348
Investment management costs	18	65
	148,419	111,136
Share of support costs (see note 7)	111,051	93,075
Share of governance costs (see note 7)	6,936	5,206
	266,406	209,417
Analysis by fund		
Unrestricted funds	174,122	158,274
Restricted funds	92,284	51,143
	266,406	209,417

7 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024	Basis of allocation
	£	£	£	£	£	£	
Depreciation	41,898	-	41,898	41,929	-	41,929	
Office costs	1,608	-	1,608	1,915	-	1,915	
Premises and general costs	62,707	-	62,707	43,833	-	43,833	
IT costs	4,838	-	4,838	5,398	-	5,398	
Audit fees	-	6,800	6,800	-	5,193	5,193	Governance
Disclosure	-	136	136	-	13	13	Governance
	111,051	6,936	117,987	93,075	5,206	98,281	
Analysed between							
Charitable activities	111,051	6,936	117,987	93,075	5,206	98,281	

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Net movement in funds

	2025	2024
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's auditor for the audit of the company's financial statements	6,800	5,193
Depreciation of owned tangible fixed assets	41,898	41,929

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Governance staff	1	1
Support staff	1	1
Staff engaged in charitable activities	9	7
	11	9

Employment costs	2025 £	2024 £
Wages and salaries	116,337	84,724
Other pension costs	2,428	1,686
	118,765	86,410

The charity considers its key management personnel comprises of Trustees and the Centre managers. The total employment benefits of the key management personnel were £33,390 (2024: £32,615).

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	18,397	11,797

13 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Sports and music equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2025	2,010,528	160,566	19,494	59,615	2,250,203
Additions	-	2,556	-	-	2,556
At 31 December 2025	2,010,528	163,122	19,494	59,615	2,252,759
Depreciation and impairment					
At 1 January 2025	804,272	156,086	19,494	58,812	1,038,664
Depreciation charged in the year	40,211	1,447	-	240	41,898
At 31 December 2025	844,483	157,533	19,494	59,052	1,080,562
Carrying amount					
At 31 December 2025	1,166,045	5,589	-	563	1,172,197
At 31 December 2024	1,206,256	4,480	-	803	1,211,539

14 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	757	245

15 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	4,111	2,941
Other debtors	3,138	2,710
Prepayments and accrued income	2,801	3,848
	10,050	9,499

16 Fixed asset investments

	Listed investments £
Valuation	
At 1 January 2025	228,983
Additions	43,812
Valuation changes	18,397
Gain/(Loss) on sale	(6,230)
Disposals	(34,287)
At 31 December 2025	250,675
Carrying amount	
At 31 December 2025	250,675
At 31 December 2024	228,983

	2025 £	2024 £
Investments at fair value comprise:		
UK	250,675	228,983

17 Current asset investments

	2025 £	2024 £
Cash deposits	100,004	-

18 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,692	545
Other creditors	-	1,407
Accruals and deferred income	14,060	13,072
	15,752	15,024

19 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	2,428	1,686

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2025	Movement in funds Incoming resources	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Capital Fund	1,206,256	-	(40,254)	900	1,166,902
Windfarm Grant	-	807	-	-	807
Raspberry Pi	-	900	-	(900)	-
National Lottery	51,306	48,711	(52,030)	-	47,987
	1,257,562	50,418	(92,284)	-	1,215,696

	Balance at 1 January 2024	Movement in funds Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Capital Fund	1,246,467	-	(40,211)	-	1,206,256
Manager Funding	-	6,073	(6,073)	-	-
Raspberry Pi	-	2,465	(2,465)	-	-
National Lottery	-	53,700	(2,394)	-	51,306
	1,246,467	62,238	(51,143)	-	1,257,562

The general operations fund are those funds which the Trustees are free to use in accordance with the charitable objectives.

The restricted capital fund reflects the net book value of the freehold land and buildings. The fund will be reduced over the useful economic life of the assets in line with depreciation.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
General funds	294,739	215,960	(177,396)	18,397	351,700

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	246,405	208,505	(171,968)	11,797	294,739

22 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	6,195	1,166,002	1,172,197
Investments	250,675	-	250,675
Current assets/(liabilities)	94,830	49,694	144,524
	351,700	1,215,696	1,567,396

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	5,283	1,206,256	1,211,539
Investments	228,983	-	228,983
Current assets/(liabilities)	60,473	51,306	111,779
	294,739	1,257,562	1,552,301

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

24	**Cash generated from operations**	**2025**	**2024**
		£	**£**
	Surplus for the year	15,095	59,429
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,548)	(6,993)
	Fair value gains and losses on investments	(18,397)	(11,797)
	Depreciation and impairment of tangible fixed assets	41,898	41,929
	Movements in working capital:		
	(Increase) in stocks	(512)	-
	(Increase)/decrease in debtors	(551)	1,581
	Increase/(decrease) in creditors	728	(5,596)
	Cash generated from operations	29,713	78,553

25 Analysis of changes in net funds

The charity had no material debt during the year.