

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period

Period start date								Period end date		
From	Day	Month	Year	To	Day	Month	Year			
	1	12	24		31	12	25			

Reference and administration details

Charity name
Other names charity is known by

D.W.T. Cargill Fund

Registered charity number

SC012703

Charity's principal address

190 St Vincent St
Glasgow

Postcode G2 5SP

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Russell McCulloch	Trustee		
2	Carol Elizabeth Tannahill	Trustee		
3	Victoria Elizabeth Mitchell	Trustee		
4	Dr Linda De Caestecker	Trustee		
5	Andrew Eliot Soutter	Trustee	Appointed 03.12.24	
6	Kenneth Arthur Wilson	Trustee	Appointed 25.03.25	
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Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name

Dates acted if not for whole year

Structure, governance and management

Type of governing document

Deed of Trust

Trustee recruitment and appointment

Serving Trustees are appointed as required taking into account their skills and knowledge.

Objectives and activities

Charitable purposes

The Trustees are empowered to retain the whole or part of the residue of the means and estate of the fund for such time as they may think fit, or permanently, and to apply the whole or such part of the income of said retained portion (to be called The D.W.T Cargill Fund) for such charitable purposes as the trustees in their absolute discretion may decide. Payments can be made to or on behalf of any Hospitals, Institutions, Societies or others whose work in the opinion of the trustees is likely to be beneficial to the community. It is not the Trustees current policy to give grants to individuals. The Trustees have agreed the medium-term objective of retaining the capital and applying the income for the foregoing charitable purposes recognising the position may vary from year to year.

Summary of the main activities in relation to these objects

The Trustees award grants in accordance with the charitable purposes. During the year the Income from Investments totalled £318,315 for use in our Charitable activities. Rathbones Investment Management Ltd act as Investment Managers in respect of the share portfolio and the Return on Investments is in accordance with their benchmarks agreed with the Trustees and them.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trust awarded grants which totalled £631,154 in the year to Charitable Institutions and Societies that the Trustees felt required the most support and whose purposes fell within the spectrum of the Deed Trust.

Financial review

Brief statement of the charity's policy on reserves

As the charity has no recurring expenditure on an annual basis the Board of Trustees consider the current level of reserves to be sufficient.

Details of any deficit

None

Donated facilities and services (if any)

None

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) James Russell McCulloch

Position (e.g. Chair) Chairman and Trustee

Date 3 July 2026