THE WALTER DUTHIE TRUST

(Charity No: SC013290)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2021

The Trustees present their Report and Accounts for the year ended 31st December 2021.

The Accounts comply with the Trust's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in March 2005.

Structure, Governance and Management

The Trust was established by a Trust Deed granted on 23rd April 1986 and subsequently obtained charitable status.

The Trustees who served during the year were:-

Professor Sir Lewis Duthie Ritchie
Norman McKenzie
Marion Bain (appointed 20th May 2021)

The existing Trustees have authority to assume additional Trustees from time to time.

Objectives and Activities

The Trust exists to provide benefit and support to the Baptist Church and Congregation in Fraserburgh, whom failing, such charitable and ecclesiastical organisations, including also organisations of a utilitarian nature wherever situated, the activities of which may directly or indirectly deserve the support of the Parish of Fraserburgh.

Achievements and Performance

No grant payments were made during the year.

Financial Review

As a result of low interest rate climate during the period, the Charity had no incoming resources for the year as per the Receipts and Payments Account and incurred governance costs of £1,775, net.

The funds of the Trust are all unrestricted and are available for use at the discretion of the Trustees. The Trustees consider that the current level of reserves is adequate for current activities.

SIGNED by PROFESSOR SIR LEWIS DUTHIE RITCHIE on behalf of the Trustees, and as authorised by them.



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Professor Sir Lewis Duthie Ritchie

Date 14/3/24