DUNMORE CHURCH ENDOWMENT FUND
ANNUAL REPORT and ACCOUNTS
for the year ended 31 December 2025

Reference and administrative information

Name of Charity	Dunmore Church Endowment Fund
Scottish charity number	SC004085
Principal address	Edinburgh Diocesan Office 21A Grosvenor Crescent Edinburgh EH12 5EL
Trustees	*The Bishop of Edinburgh* The Rt. Rev. Dr Dagmar Winter (appointed 30 May 2026) *The Dean of the Diocese of Edinburgh:* Very Rev. Frances Burberry *The Chancellor of the Diocese of Edinburgh:* Mr Gavin McEwan *The Registrar of the Diocese of Edinburgh:* Ms Pippa Snell
Independent Examiner	*Steven Smillie CA* Chiene + Tait LLP (Trading as CT) 61 Dublin Street Edinburgh EH3 6NL

In addition, the Rt. Rev. Dr John Armes was a trustee during the year and up to his retirement as Bishop of Edinburgh on 31 August 2025. The Rt. Rev. Dr Dagmar Winter became a trustee ex-officio on being appointed Bishop of Edinburgh on 30 May 2026. All other trustees served throughout the year and to date.

Dunmore Church Endowment Fund

Report of the Trustees
Year ended 31 December 2025

The Trustees present their report and the accounts for the year ended 31 December 2025.

Structure, governance and management

The Dunmore Church Endowment Fund is a permanent endowment fund.

The Trustees are such by virtue of the offices they hold within the Edinburgh Diocese of the Scottish Episcopal Church.

Objectives and activities

The purpose of the Trust is to provide financial support to St Mary's Episcopal Church, Grangemouth.

Financial review

Income received during the year amounted to £3,901 *(2024: £3,994)*. Grants made to St Mary's Church, Grangemouth during the year totalled £4,000 *(2024: £5,350)*. The Diocese of Edinburgh provided administration services without charge, however the Trust met the cost of its Independent Examiners, to whom a fee of £150 was paid in respect of the 2024 accounts. The Trust's bank also charges for its services.

Policy on reserves

The Trustees ensure that the balance on the capital fund is not distributed. The Trustees distribute income on a regular basis in line with anticipated income.

Policy on investments

The Trust capital is invested in a variety of investment trusts and unit trusts, and in the Scottish Episcopal Church Unit Trust Pool. The investment policy of the UTP is to earn a return on the assets, over the longer term, sufficient at least to maintain the real value of the distribution to unit holders.

Transactions with trustees and related parties

No remuneration was paid to any of the trustees, nor were there any transactions between the charity and the trustees or any person connected to a trustee.

Approved by the Trustees on 30 September 2026 and signed on their behalf by:

The Rt. Rev. Dagmar Winter
Trustee

Independent examiner's report
to the Trustees of the Dunmore Church Endowment Fund

I report on the accounts of the charity for the year ended 31 December 2025 which comprise the Statement of receipts and payments and the Statement of balances which are set out on page 4.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees, as a body, for my work or for this report.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   a. to keep accounting records in accordance with Section 44(1)(a) of the Act and Regulation 4 of the Regulations, and;
   b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Regulations;

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I was unable to verify title to the investments, however management are in the process of updating the title documents.

Steven Smillie CA
CT
Chartered Accountants and Independent Examiners
61 Dublin Street
Edinburgh EH3 6NL

30 September 2026

Dunmore Church Endowment Fund

Statement of receipts and payments
Year ended 31 December 2025

	2025	2024
	£	£
Receipts		
Receipts from investments other than land and buildings	3,901	3,994
Payments		
Payments relating directly to charitable activities	4,000	5,350
Bank charges	99	104
Governance costs	150	140
Total payments	4,249	5,394
Surplus/(Deficit) for the year	**(348)**	**(1,600)**

Statement of balances
31 December 2025

	2025	2024
	£	£
Bank and cash balances		
Bank balance brought forward	751	2,351
Surplus/(Deficit) for year	(348)	(1,600)
Bank balance carried forward	403	751
Other assets		
Investments at market valuation	134,587	113,833
Estimated liabilities		
Independent Examiners' fee	160	150

Notes to the accounts

1. The accounts have been prepared on the receipts and payments basis in accordance with the Charities and Trustee Investment Scotland Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. All funds of the Trust are unrestricted funds, being held for the general purpose of the Trust set out on page 2.

Approved by the Trustees on 30 September 2026 and signed on their behalf by:

The Rt. Rev. Dagmar Winter
Trustee