

Parish of Dunkeld Church of Scotland

Trustees Report and Financial Statements

for the Year ended 31 December 2025

Scottish Registered Charity Number SC009867

Congregational Number 281738

Parish of Dunkeld Church of Scotland

Trustees' report for the year ended 31 December 2025

Fraser Penny	Monica Stewart (resigned 26/08/25)
Wattie Barbour	Isobel Brady
Lorna Birse-Stewart	Ann Bryce
John Bryce	Joan Cameron
Finlay Campbell	John Ferguson
Mara Maggio	Deirdre Gerrie
William Gerrie	Alison Gillies
Crawford Gillies	John Gray (retired 21/01/25)
Sean Hanafin	George Kinloch
Ann Kirk	John Luke
Louise Luke	Jackie MacLean
Christine McNicoll	Peter Mackie (resigned 26/08/25)
Rosie Mackie (resigned 26/08/25)	Sheila Mannion
Forrest Moffat	Jean Peacock
Sally Robertson	

At the time of union on 1 September 2025 the above Trustees joined with the following Trustees from Caputh & Clunie.

Gavin Brown	David Hayes (resigned 20/01/26)
Margaret Blackhall	Muriel Graham (resigned 14/10/25)
Jean Bryan (resigned 25/11/25)	Jean Paul
Tom Gordon	Bill Reid (resigned 25/11/25)
Jane Gordon	Jean Rae (resigned 14/10/25)
Jennifer Robertson (resigned 10/03/26)	

John Gray retired in January 2025. Rosie Mackie, Peter Mackie and Monica Stewart resigned in August 2025. Muriel Graham and Jean Rae resigned in October 2025 and Bill Reid and Jean Bryan resigned in November 2025. David Hayes resigned in January 2026 and Jennifer Robertson resigned in March 2026.

Principal office- bearers	Minister: Rev R Fraser Penny BA BD
	Session Clerk: Alison Gillies
	Church Treasurer: Louise Luke

Independent Examiner	Henderson Loggie LLP
	Chartered Accountants
	The Vision Building
	20 Greenmarket
	Dundee DD 4QB

Bankers	Bank of Scotland
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Contact Address	Treasurer
	The Chanonry
	Cathedral Street
	Dunkeld
	PH8 0AW

Parish of Dunkeld Church of Scotland

Trustees' report for the year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Constitution (Unitary Form).

Organisational Structure

The Kirk session, which meets seven times a year, is responsible for spiritual and temporal affairs within the church. In some affairs it has delegated detailed responsibilities to five working groups which report back to the Kirk Session.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. In September 2025, Dunkeld Parish was united with Caputh and Clunie Parish to form the Parish of Dunkeld and members of the Caputh and Clunie Kirk Session together with the Kirk Session of Dunkeld Parish formed the new Kirk Session of the Parish of Dunkeld.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. In this Parish the church conducts worship in three church buildings and endeavours to promote Christ's message both in the congregation and within the wider community with work amongst young people, work for the elderly and infirm (in particular in retirement homes) and providing a presence at community activities. There is a working co-operation with the Scottish Episcopal and Roman Catholic congregations within the Parish.

Achievements and Performance

Worship

Our regular worship services are held in Dunkeld Cathedral from Easter Sunday until Remembrance Sunday and in Little Dunkeld Kirk during the winter months. There is a monthly service in Amulree Kirk and monthly services of Prayers of Help and Healing are held in partnership with St Mary's Episcopal Church in Birnam.

Over the summer we hold regular Sunday evening services of Songs and Silence in Dunkeld Cathedral which are appreciated by both members of the congregation and visitors to the area.

Our choir takes part in Sunday services, and we have a band which plays regularly as part of our Sunday service.

Sunday services are recorded and are available on-line on the Church website. Our YouTube channel is used for occasional recordings, and we have an active Facebook page.

In 2025 there were 11 weddings, 31 funerals and 4 baptisms.

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Trustees' report for the year ended 31 December 2025

Community Activities

We actively support a several activities as part of our community support and outreach. These include Friday coffee mornings and fortnightly lunches which are well-attended by both church members and others from the local community.

Men's Breakfast meets every second Wednesday, bringing together men from all walks of life, from our local street cleaner to a former cabinet minister, to start the day with a cooked breakfast, conversation, and to enjoy each other's company. All proceeds go to Mary's Meals.

For younger people we have a weekly Youth Group for young people from Primary 7 upwards. We have an after-school club on Tuesdays, Messy Music, which is open to pre-school and up to Primary 4 children and uses music and art to encourage learning and fun.

We provide monthly worship in local retirement and care homes at Rivendell and Servite with our friends from St Mary's Episcopal Church and St Columba's Roman Catholic Church in the Parish.

Charity Fundraising

We work with the other churches in the Parish to support Christian Aid with our annual second-hand book sale. Funds are also raised for other local charities at our Friday coffee mornings.

We participate in an annual Santa Day in December with a second-hand Toy Sale and the sale of waffles and hot chocolate, teas and coffees raising funds for CHAS, local food banks and other nominated charities. Our Harvest Appeal supported Scottish Love in Action, and our Christmas Appeal raised funds to buy a truck for a hospital in Zambia.

Festivals

An annual Art Exhibition is held in the summer, with proceeds going to church funds.

We run an annual Dunkeld Cathedral Summer Music Festival which runs from May to the beginning of September and features both amateur and professional musicians. Last year its 25 concerts attracted almost 2,000 people and involved collaboration with local schools, Universities and the Royal Conservatoire of Scotland.

Cathedral Visitors

We have a team of Welcomers in the Cathedral over the summer, who give information to the thousands of visitors who come to Dunkeld. Visitors can access an audio guide giving information about the history of the Cathedral and the surrounding area.

There is a self-guided prayer tour available via mobile phones which celebrates the Christian heritage of the Cathedral and offers opportunities for spiritual reflection.

We work closely with Historic Dunkeld in promoting the Cathedral and the village of Dunkeld, and their place in local and national history.

Our Pilgrimage Group has created reflective walks around Dunkeld with the intention of ultimately linking with St Columba's Way from Iona to St Andrews.

Parish Changes

Changes identified in the Presbytery Plan meant that Dunkeld Parish Church united with the Parish of Caputh and Clunie on 1st September 2025 to form the Parish of Dunkeld. Both Clunie and Caputh churches and the Caputh manse will be sold.

Parish of Dunkeld Church of Scotland

Trustees' report for the year ended 31 December 2025

Building Maintenance and Development

As part of our Buildings Strategy, we continue to review the maintenance, suitability and purpose of our various buildings. Plans have been drawn up to develop Little Dunkeld Kirk into a multi-purpose building suitable for worship and other activities.

We are also developing a fundraising campaign to raise funds of £4.2m to restore the stonework on the Cathedral, improve the heating and lighting systems and develop a Visitor Attraction and Engagement Strategy, which will support the ongoing maintenance of the building and ensure that the organisation can be financially sustainable. We have received funding from the National Lottery Heritage Fund for the Development Stage of the project and Historic Environment Scotland are assessing our application for funding.

Financial Review

The main sources of income are offerings made by members of the congregation on a weekly or monthly basis together with fundraising including Cathedral visitor donation, the 3 Churches Charity shop, and the summer music festival and art exhibition (see note 2). Wherever possible, members are encouraged to contribute under the Gift Aid scheme which allows the church to recover tax incurred by the donors.

The Accounts are prepared and presented using the accruals format, a change from previous years receipts and payments basis. The 2024 figures are restated. Total income was £393,527 which represented £168,596 of normal income supplemented by a drawdown of £58,243 from funds held by the General Trustees and £166,688 as transfer of balances on the union with Caputh and Clunie Parish.

Total expenditure in the year amounted to £219,688. Overall, there was an operating deficit of £51,092, funded by the drawdown from the General Trustees. Net income before gains and losses on investments was £173,839, as a result of the transfer of balance on the union.

Total funds held at the year-end are £324,460. The unrestricted and designated reserves were £54,129, with £206,099 in restricted funds and £64,232 in endowment funds (see note 15).

Reserves Policy

The Trustees recognise that the organisation cannot continue to operate with deficits indefinitely, and plans are being developed to return the organisation to at least break even by increasing income and reducing costs. The Trustees believe the available funds are sufficient to cover normal operating expenditure for the next 12 months.

The Trustees have set an objective of increasing unrestricted reserves over time to the equivalent of six months operating expenditure.

The most critical risk facing the organisation relates to the maintenance of five listed buildings under its care, the most prominent being Dunkeld Cathedral. The Trustees recognise that there is a risk of unanticipated expenditure being required on these buildings, and having carefully considered this responsibility, they believe that the funds will be found for foreseeable future repairs and maintenance of these buildings, from capital reserves or external donors.

Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. In September 2025, Dunkeld Parish was united with Caputh and Clunie Parish to form the Parish of Dunkeld and members of the Caputh and Clunie Kirk Session together with the Kirk Session of Dunkeld Parish formed the new Kirk Session of the Parish of Dunkeld.

Parish of Dunkeld Church of Scotland

Trustees' report for the year ended 31 December 2025

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf.



Alison Gillies

Session Clerk

12 April 2026

Parish of Dunkeld Church of Scotland

Independent examiner's report for the year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations,have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaslin Bhagrath CA

For and on behalf of Henderson Loggie LLP

The Vision Building

20 Greenmarket

Dundee DD 4QB

Date: 12 April 2026

Parish of Dunkeld Church of Scotland

Statement of financial activities for the year ended 31 December 2025

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2025	Unrestricted Funds	Designated Funds	Restricted funds	Endowment Funds	Restated Total Funds 2024
	Note	£	£	£	£	£	£	£	£	£	£
Income from:											
Donations and legacies	2	115,722	-	9,836	-	125,558	123,417	-	10,090	-	133,507
Donation on union with Caputh & Clunie Church	7	85,261	-	81,427	-	166,688	-	-	-	-	-
Fundraising activities	3	3,104	-	9,313	-	12,417	4,500	-	6,562	-	11,062
Investments	4	21,823	-	261	767	22,851	19,348	-	261	767	20,376
Charitable activities	5	7,770	-	-	-	7,770	5,350	-	-	-	5,350
Other	6	58,243	-	-	-	58,243	50,963	-	-	-	50,963
Total income		291,923	-	100,837	767	393,527	203,578	-	16,913	767	221,258
Expenditure on:											
Raising funds	8	469	-	-	-	469	375	-	-	-	375
Charitable activities	8	213,052	-	6,167	-	219,219	211,289	592	15,411	130	227,422
Total expenditure		213,521	-	6,167	-	219,688	211,664	592	15,411	130	227,797
Net gains/(losses) on investments	11	4,477	-	968	2,840	8,285	4,450	-	1,065	3,124	8,639
Net income/ (expenditure)		82,879	-	95,638	3,607	182,124	(3,636)	(592)	2,567	3,761	2,100
Transfers between funds	15	2,570	(2,570)	-	-	-	-	-	-	-	-
Net movement in funds		85,449	(2,570)	95,638	3,607	182,124	(3,636)	(592)	2,567	3,761	2,100
Reconciliation of funds											
Total funds brought forward		(31,320)	2,570	110,461	60,625	142,336	(27,684)	3,162	107,894	56,864	140,236
Total funds carried forward	15	54,129	-	206,099	64,232	324,460	(31,320)	2,570	110,461	60,625	142,336

Parish of Dunkeld Church of Scotland

Balance sheet as at 31 December 2025

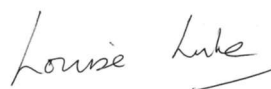
	Note	Total Funds 2025 £	Restated Total Funds 2024 £
Fixed assets			
Investments	11	282,324	126,103
Total fixed assets		282,324	126,103
Current assets			
Cash and cash equivalents	12	38,018	12,726
Debtors	13	19,800	13,755
Total current assets		57,818	26,481
Liabilities			
Creditors falling due within one year	14	(15,682)	(10,248)
Net current assets		42,136	16,233
Net assets		324,460	142,336
Endowment funds		64,232	60,625
Restricted income funds		206,099	110,461
Unrestricted income funds		54,129	(28,750)
Total charity funds	15	324,460	142,336

Approved by the Trustees and signed on their behalf.



Alison Gillies
Session Clerk

12 April 2026



Louise Luke
Church Treasurer

1. Accounting Policies

The principal accounting policies are set out below. In accordance with SORP requirements due to the income threshold the charity changed its method of reporting from receipts and payments accounting to accruals accounting. The 2024 comparatives have been restated to reflect this change. Other than where affected by this change the accounting policies have applied consistently in the current and preceding year in dealing with items which are considered material to the accounts.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) Section 1A Small Entities, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £. The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deed of covenant is recognised at the time of the donation.

Other income, including rental income from the use of premises is recognised either at the time of the donation or when the premises are used.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank or investment fund.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

The Parish of Dunkeld Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Parish of Dunkeld Church of Scotland

Notes to the accounts

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Unrestricted Funds £	Restated Restricted Funds £	Restated Endowment Funds £	Restated Total Funds 2024 £
Offerings	62,242	-	-	62,242	56,455	-	-	56,455
Tax recoverable in Gift Aid	13,112	1,875	-	14,987	25,879	-	-	25,879
Donations	26,368	7,961	-	34,329	28,083	90	-	28,173
Donation from Dunkeld charity shop	14,000	-	-	14,000	13,000	-	-	13,000
Grants	-	-	-	-	-	10,000	-	10,000
	<u>115,722</u>	<u>9,836</u>	<u>-</u>	<u>125,558</u>	<u>123,417</u>	<u>10,090</u>	<u>-</u>	<u>133,507</u>
	=====	=====	=====	=====	=====	=====	=====	=====

3 Fundraising activities

Art exhibition	3,000	-	-	3,000	4,500	-	-	4,500
Fundraising	104	9,313	-	9,417	-	6,562	-	6,562
	<u>3,104</u>	<u>9,313</u>	<u>-</u>	<u>12,417</u>	<u>4,500</u>	<u>6,562</u>	<u>-</u>	<u>11,062</u>
	=====	=====	=====	=====	=====	=====	=====	=====

4 Investments

Dividends	2,804	261	767	3,832	2,539	261	767	3,567
Endowment Fund (GenTrustees)	17,303	-	-	17,303	13,649	-	-	13,649
Rentals and Glebe Rent	1,713	-	-	1,713	3,160	-	-	3,160
Bank interest	3	-	-	3	-	-	-	-
	<u>21,823</u>	<u>261</u>	<u>767</u>	<u>22,851</u>	<u>19,348</u>	<u>261</u>	<u>767</u>	<u>20,376</u>
	=====	=====	=====	=====	=====	=====	=====	=====

Parish of Dunkeld Church of Scotland

Notes to the accounts (continued)

5	Charitable activities	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Unrestricted Funds £	Restated Restricted Funds £	Restated Endowment Funds £	Restated Total Funds 2024 £
	Weddings and funerals	7,000	-	-	7,000	5,350	-	-	5,350
	Cathedral rental & tours	770	-	-	770	-	-	-	-
		<u>7,770</u>	<u>-</u>	<u>-</u>	<u>7,770</u>	<u>5,350</u>	<u>-</u>	<u>-</u>	<u>5,350</u>
		=====	=====	=====	=====	=====	=====	=====	=====
6	Other income								
	Receipts from general trustees	58,243	-	-	58,243	50,963	-	-	50,963
		=====	=====	=====	=====	=====	=====	=====	=====
7	Donation on union with Caputh & Clunie Church								
	Donation on union with Caputh & Clunie Church	85,261	81,427	-	166,688	-	-	-	-
		=====	=====	=====	=====	=====	=====	=====	=====

Changes identified in the Presbytery Plan meant that Dunkeld Parish Church united with the Parish of Caputh and Clunie on 1st September 2025 to form the Parish of Dunkeld. The following assets of the Parish of Caputh and Clunie were transferred to Dunkeld Parish Church:

	£
Investments	147,936
Cash and cash equivalents	18,752
	<u>166,688</u>
	=====

Parish of Dunkeld Church of Scotland

Notes to the accounts (continued)

8	Analysis of expenditure	Unrestricted Funds £	Designated Funds	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Restated Unrestricted Funds £	Restated Designated Funds £	Restated Restricted Funds £	Restated Endowment Funds £	Restated Total Funds 2024 £
	Raising funds										
	Bank and transaction charges	469	-	-	-	469	375	-	-	-	375
	Charitable activities										
	Giving to Grow	84,356	-	-	-	84,356	68,846	-	-	-	68,846
	Presbytery Dues	1,895	-	-	-	1,895	1,835	-	-	-	1,835
	Minister's expenses	1,722	-	-	-	1,722	2,327	-	-	-	2,327
	Pulpit supply	676	-	-	-	676	550	-	-	-	550
	Salary costs (note 9)	20,500	-	-	-	20,500	16,501	-	2,705	-	19,206
	Cleaning costs	4,999	-	-	-	4,999	4,719	-	-	-	4,719
	Bookkeeping	4,590	-	-	-	4,590	4,437	-	-	-	4,437
	Repairs & maintenance	51,990	-	-	-	51,990	66,352	-	10,261	-	76,613
	Council tax & water rates	4,168	-	-	-	4,168	3,812	-	-	-	3,812
	Insurance	11,081	-	-	-	11,081	9,532	-	-	-	9,532
	Utilities	18,498	-	-	-	18,498	24,332	-	-	-	24,332
	Printing, postage & stationery	1,430	-	-	-	1,430	1,182	-	-	-	1,182
	Youth work	-	-	154	-	154	-	78	45	-	123
	Summer Music Festival	-	-	6,013	-	6,013	-	-	2,400	-	2,400
	Other expenses	3,307	-	-	-	3,307	2,725	513	-	130	3,368
	Governance costs :										
	Independent examiner's fee	3,840	-	-	-	3,840	4,140	-	-	-	4,140
		213,052	-	6,167	-	219,219	211,289	591	15,411	130	227,422

Parish of Dunkeld Church of Scotland

Notes to the accounts (continued)

9	Staff costs and numbers	2025 £	2024 £
	Salaries and wages	20,500	19,206
		20,500	19,206
		=====	=====

The average number of employees during the year was as follows:	No.	No.
Music staff	1	1
Premises maintenance	3	3
	4	4
	=====	=====

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 (2024 - £31,642) and the maximum spend (in the fifth and subsequent years) was £39,856 (2024 - £38,884).

10 Trustee remuneration and related party transactions

During the year, the Minister received a contribution towards Council Tax, phone and broadband costs for the Manse amounting to £3,976 (2024 - £3,652) and reimbursement of travel expenses and expenses of £1,722 (2024 - £2,327).

During the year 7 trustees (2024 – 3) received reimbursement of expenses totalling £1,285 (2024 - £409). In addition, a member of the Kirk Session received remuneration totalling £2,014 (2024 - £1,903) related to their employment at the church.

11 Investments

	2025 £	2024 £
Church of Scotland Investors Trust		
Market value at 1 January 2025	126,103	117,464
Transfers from union	147,936	-
Unrealised gain on investments	8,285	8,639
	282,324	126,103
	=====	=====
Investments at cost	195,989	65,180
	=====	=====
Funds held as: Endowment	39,078	36,238
Restricted	94,747	12,352
Unrestricted	148,499	77,513
	282,324	126,103
	=====	=====

Parish of Dunkeld Church of Scotland

Notes to the accounts (continued)

11 Investments (continued)

All funds above are invested in the Church of Scotland Investors Trust. Parish of Dunkeld Church of Scotland holds units in both the Growth Fund and the Income Fund.

Endowment funds represent amounts from which income may be used for specific purposes (see note 14).

Restricted funds are held for specific purposes (see note 14).

12	Cash and cash equivalents	2025 £	2024 £
	Cash at bank	20,235	10,174
	Church of Scotland Investors Trust Deposit Fund	17,783	2,552
		<u>38,018</u>	<u>12,726</u>
		=====	=====
13	Debtors		
	Tax recoverable under gift aid	16,864	13,755
	Other debtors	2,936	-
		<u>19,800</u>	<u>13,755</u>
		=====	=====
14	Creditors		
	Sundry creditors	8,093	-
	Accruals	7,589	10,248
		<u>15,682</u>	<u>10,248</u>
		=====	=====

Parish of Dunkeld Church of Scotland

Notes to the accounts

15 Movement in funds

	As at 1 January 2025 £	Incoming Resources £	Outgoing Resources £	Unrealised Gain £	Transfer £	As at 31 December 2025 £
2025						
Endowment funds						
St George's Hospital Fund	24,242	162	-	600	-	25,004
Douglas Endowment Fund	36,383	605	-	2,240	-	39,228
	<u>60,625</u>	<u>767</u>	<u>-</u>	<u>2,840</u>	<u>-</u>	<u>64,232</u>
Restricted funds						
Little Dunkeld Centenary Fund	12,352	261	-	968	-	13,581
Youth Fund	1,008	-	(154)	-	-	854
Little Dunkeld Project	90,376	-	-	-	-	90,376
Community Project	2,149	-	-	-	-	2,149
Dunkeld & Birnam Community Council	414	-	-	-	-	414
Donations for cathedral	4,162	9,313	(6,013)	-	-	7,462
Restoration project	-	9,836	-	-	-	9,836
Kirkyard Fund	-	8,566	-	-	-	8,566
Forrest Trust	-	12,790	-	-	-	12,790
Restricted Fabric	-	60,071	-	-	-	60,071
	<u>110,461</u>	<u>100,837</u>	<u>(6,167)</u>	<u>968</u>	<u>-</u>	<u>206,099</u>
Unrestricted funds						
Designated future plan	2,319	-	-	-	(2,319)	-
Designated youth work	251	-	-	-	(251)	-
General	(31,320)	291,923	(213,521)	4,477	2,570	54,129
	<u>(28,750)</u>	<u>291,923</u>	<u>(213,521)</u>	<u>4,477</u>	<u>-</u>	<u>54,129</u>
Total funds	<u>142,336</u> =====	<u>393,527</u> =====	<u>(219,688)</u> =====	<u>8,285</u> =====	<u>-</u> =====	<u>324,460</u> =====

Parish of Dunkeld Church of Scotland

Notes to the accounts (continued)

15 Movement in funds (continued)

	As at 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Unrealised Gain £	Transfer £	As at 31 December 2024 £
2024						
Endowment funds						
St George's Hospital Fund	23,550	162	(130)	660	-	24,242
Douglas Endowment Fund	33,314	605	-	2,464	-	36,383
	<u>56,864</u>	<u>767</u>	<u>(130)</u>	<u>3,124</u>	<u>-</u>	<u>60,625</u>
Restricted funds						
Little Dunkeld Centenary Fund	11,287	261	(261)	1,065	-	12,352
Youth Fund	963	90	(45)	-	-	1,008
Little Dunkeld Project	90,376	-	-	-	-	90,376
Community Project	2,149	-	-	-	-	2,149
Dunkeld & Birnam Community Council	414	-	-	-	-	414
Grant for professional fees	-	10,000	(10,000)	-	-	-
Donations for Cathedral	-	6,562	(2,400)	-	-	4,162
Cathedral music	2,705	-	(2,705)	-	-	-
	<u>107,894</u>	<u>16,913</u>	<u>(15,411)</u>	<u>1,065</u>	<u>-</u>	<u>110,461</u>
Unrestricted funds						
Designated future plan	2,833	-	(514)	-	-	2,319
Designated youth work	329	-	(78)	-	-	251
General	(27,684)	203,578	(211,664)	4,450	-	(31,320)
	<u>(24,522)</u>	<u>203,578</u>	<u>(212,256)</u>	<u>4,450</u>	<u>-</u>	<u>(28,750)</u>
Total funds	<u>140,236</u> =====	<u>221,258</u> =====	<u>(227,797)</u> =====	<u>8,639</u> =====	<u>-</u> =====	<u>142,336</u> =====

Parish of Dunkeld Church of Scotland

Notes to the accounts

15 Movement in funds (continued)

Endowment funds

The St George's Hospital Fund is to be used as a compassionate fund for the poor of the Parish.

The Douglas Endowment Fund is to be used as a compassionate fund for the poor of the Parish.

Restricted funds

Little Dunkeld Centenary Fund is to be used to supplement the minister's stipend.

Youth Fund is to support the youth of the Parish

Little Dunkeld project relates to the proposed church refurbishment

Community Project relates to supporting senior members of the Parish

Cathedral Music Fund used to support music in the Parish

Dunkeld & Birnam Community Council grant to support welfare grants

Kirkyard Fund, Forrest Trust and Fabric funds to be used for general repairs and maintenance of buildings

Donations for the Cathedral Fund to be used for repairs and maintenance of the Cathedral

Restoration Project to be used towards the major restoration of the Cathedral

16 Analysis of net assets among funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Investments	148,499	94,747	39,078	282,324
Current assets	(78,688)	111,352	25,154	57,818
Current liabilities	(15,682)	-	-	(15,682)
Net assets at 31 December 2025	54,129	206,099	64,232	324,460
Investments	77,513	12,352	36,238	126,103
Current assets	(96,015)	98,109	24,387	26,481
Current liabilities	(10,248)	-	-	(10,248)
Net assets at 31 December 2024	(28,750)	110,461	60,625	142,336

17 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Parish of Dunkeld Church of Scotland

Funds held on behalf of the Congregation by the Church of Scotland General Trustees

Annex A

	2025 £	2024 £
Consolidated Fabric Fund		
Revenue account		
Balance brought forward at 1 January 2025	15,935	15,993
Transfer on Union	8,072	-
Rent	850	-
Interest	4,503	1,418
Dividend from Capital Fund	4,095	7,678
Administration charges	(900)	(607)
Drawdown during the year	(18,409)	(8,547)
Balance at 31 December 2025	14,146	15,935
	=====	=====
Temporary account		
Balance at 31 December 2025	(6,690)	-
	=====	=====
	Cost	Market Value
	£	£
Capital account		
Balance brought forward at 1 January 2025	173,036	-
Realised gains on investments	3,495	-
Drawdown during the year	(29,915)	-
Transfer on Union	34,348	-
Balance at 31 December 2025	180,964	213,192
	=====	=====
	Market Value	Market Value
	£	£
Former Dunkeld Cathedral Trust		
Balance brought forward at 1 January 2025	97,526	-
Dividends	2,839	-
Interest	1,521	-
Drawdown during the year	(13,923)	-
Balance at 31 December 2025	87,963	123,700
	=====	=====
Total at 31 December 2025	268,927	352,827
	=====	=====

Funds held in the revenue account are available for general repairs and maintenance, insurance, cleaning and fuel costs.

The temporary account are costs in respect of legal and other fees relating to the sale of Caputh Church. These costs will be offset against the proceeds once the church is sold.

Funds held in the Former Dunkeld Cathedral Trust account are for "the preservation, maintenance and improvement of fabric, fittings, furnishings and equipment of the part of Dunkeld Cathedral vested with the General Trustees of the Church of Scotland."