

**Dundee: Broughty Ferry Parish Church  
(Church of Scotland)**

**Report and Accounts  
for the year ended 31 December 2024**

**Congregation No: 281717  
Scottish Charity No: SC007031**

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# Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

## Objectives and Activities:

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The section of this trustees' report entitled 'Achievements and Performance', set out below, provides an insight into how we in Broughty Ferry Parish Church actively tried to meet these aims and objectives during the year under review.

## Achievements and Performance:

After some months of discussion and negotiation, 1 January 2024 saw the administrative union of 4 congregations in Broughty Ferry to form Broughty Ferry Parish Church. These four were Broughty Ferry New Kirk, Barnhill St Margaret's, Broughty Ferry St James and Broughty Ferry St Luke's and Queen Street. Broughty Ferry St Stephen's and West congregation was aligned with Broughty Ferry Parish Church in deferred union and will become part of the united charge when their current Minister demits office.

On 1 February 2024, ecclesiastical union took place, confirmed by a service of union on 14 February 2024. Elders/Trustees of the constituent legacy congregations became the Elders/Trustees of Broughty Ferry Parish Church, with some taking the opportunity to retire from Kirk Session involvement.

2024 has been a year of remarkable growth, collaboration and renewed energy for Broughty Ferry Parish Church. Beyond establishing a new structure of worship and governance, significant progress has been made in building a vibrant, active and outward-looking congregation. A number of dedicated groups have been formed to support the day-to-day running and long-term flourishing of the church and their impact has been both meaningful and far-reaching.

Among these, the Communications Crew has played a key role in keeping the whole congregation informed and connected. They have updated the website and produced '*Connecting*' magazine which is now a much-anticipated monthly publication, packed with updates on church activities, upcoming events, notices, stories from across the parish and thoughtful prayer points for personal and communal reflection. This has helped to foster a stronger sense of belonging and unity among our wide and diverse church family.

The Worship Support Group, working alongside the minister, has been instrumental in enhancing the spiritual life of the congregation. In addition to ensuring the smooth running of our weekly worship services, the group has organised and supported several new initiatives this year. Highlights include the *24-hour Prayer Marathon* which was well supported across the congregation; *Praise, Pray & Pizza*, our joyful and engaging intergenerational monthly worship event; and the reintroduction of regular services at Orchar Care Home which have been warmly received and well attended. We continue to maintain our monthly services at Shiell Court, providing valuable continuity and spiritual care to residents. Additional services, outside the normal diet of Sunday worship, have taken place, including Songs of Praise and Remembrance Day service, as well as a full range of services over the Christmas season.

Our Mission & Outreach Team has embraced the challenge of reaching beyond our walls to engage with the wider community. Among their many initiatives, the *Christmas Crib Festival* was a standout success, attracting visitors from near and far.

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Other ongoing projects include *Coffee & Chat* mornings, the bi-weekly Community Café, Warm Spots during colder months and the ever-popular Pram-Pushers group. These initiatives have become a lifeline of warmth, welcome and fellowship for many in our parish.

The Eco-Congregation Group continues to work tirelessly toward achieving Silver Award status, actively exploring a range of practical ways to help our church become more sustainable and environmentally responsible. Their efforts are helping to embed eco-conscious thinking into the life and witness of the congregation.

Our Pastoral Group is taking thoughtful steps to maintain and strengthen links with members from each of our legacy congregations, ensuring that no-one feels left behind during this time of change. Their work is vital in fostering a culture of care, continuity and compassion within the congregation.

We have also enjoyed a number of fun and inclusive social events throughout the year which have drawn together people of all ages. These have included a lively ceilidh at Queen Street East, Christmas carols around the fire pit, Christmas Fair, Coffee Mornings and a congregational picnic – each event contributing to the joyful fellowship and family spirit which characterise our church community.

Importantly, our mission and ministry are underpinned by a robust and effective management structure with dedicated teams in place to address safeguarding, health and safety, stewardship and financial oversight. These structures ensure that we are both compliant and confident as we move forward, rooted in good governance and sound stewardship of our people and resources.

Taken together, these achievements reflect a year of deep commitment, faithful service and growing confidence in our shared life as Broughty Ferry Parish Church. As we look ahead to 2025, we give thanks for all that has been and eagerly anticipate what God will do among us and through us.

### ***Worship***

In accordance with the Basis of Union, well-attended services of worship take place each Sunday at our two centres of worship, at Barnhill St Margaret's (09.15 and 10.30) and at Queen Street East (formerly New Kirk) (11.00). Worship is supplemented regularly at Queen Street East by input from a choir and at both centres, on occasional bases, by a Praise Band.

On 29 October 2024, [REDACTED], previously Locum Minister, was inducted as the first minister of the new charge. The Nominating Committee, elected in May 2024, has since selected [REDACTED] to be the second Minister of Word and Sacrament, as permitted by the Basis of Union, and the induction service is scheduled for 29<sup>th</sup> July 2025.

### ***Activities***

In addition to services of worship, all the various premises are widely used by a wide variety of organisations and activities, including those involving young people such as Boys Brigade, Brownies, Girl Guides and Scouting. Halls are widely used for church-led activities and are available for hire by wider community interests.

Both Barnhill St Margaret's and Queen Street East host vibrant Tots & Toddlers groups. These groups have become a lifeline for many local parents and grandparents and a valuable point of connection between the church and the wider community.

Our church halls are also a hub of activity serving a wide range of groups and interests. These include our Bereavement Group, Men's Club, Pickleball, Indoor Bowling, Scottish Country Dancing, a Ukulele Band and Heart for Art creative sessions. We are proud to offer space and support for important health and wellbeing groups such as Cancer Support Groups and Alzheimer Scotland to name but a few. This varied use of our buildings reflects our commitment to being a welcoming and inclusive space for all.

### ***Staff***

The organisation directly employs a number of part-time staff, comprising Office Secretary, Youth Worker, Pastoral Assistant, Facilities Administrator, Organists (3) and Cleaner.

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Future plans will be predicated once the full allocation of Team Ministry is in place. The Basis of Union also permits the appointment of a Ministries Development Staff (MDS) post and it is planned that this team of three will lead the church forward.

The future direction will be further determined by observance of the “Five Marks of Mission” as the basis. The Kirk Session will actively seek to develop a vision, plan and strategy for the future, based on these Marks and aimed at growing the church as a force for increasing God’s Kingdom in the community. The focused Groups referred to above will develop their own plans and strategies for the future and these will be pulled together by the Kirk Session in regular meetings and in special meetings such as Kirk Session Conferences.

### **Financial Review:**

Although, for administrative purposes, the union of our four legacy congregations took effect on 1 January 2024, it is a requirement of merger accounting that the comparative figures, ie those for the financial year 2023, are reflected as if the congregations were united throughout that year also.

The primary ongoing sources of funding continue to be our members’ offerings, as enhanced by Gift Aid where appropriate, together with income derived from the letting of our various buildings for wider community purposes.

Total income on our unrestricted funds for 2024 amounted to £318,084 compared with the previous year’s figure of £343,725; a fall of £25,641.

Offerings for unrestricted purposes, together with associated Gift Aid, fell slightly to £220,838 compared with £234,462 in 2023.

Annual income from the letting of our halls for wider community purposes amounted to £30,375 (2023: £36,699). The letting of 2 of our manses (BFSJ and SLQS) attracted an income of £17,952 in 2023 but this fell to £7,800 in 2024 reflecting the vacating of the BFSJ manse towards the end of 2023 in preparation for its sale in 2024.

Fund-raising efforts for congregational purposes, including those of our various organisations, amounted to £7,635 compared with £5,125 in 2023.

Total expenditure on our unrestricted funds for 2024 amounted to £364,426 compared with the previous year’s figure of £335,640; an increase of £28,786. The increase is spread across a variety of our expense headings (refer to note 6 on page 18) but primarily in relation to our ‘Giving to Grow’ allocation and staffing costs.

Overall, our Congregational (General) Fund reflected a deficit of £63,167 for the year, before taking into consideration any gains/losses on investments or fund transfers, compared with a surplus of £5,915 in 2023.

Income from investments, ie dividend income and interest on cash balances amounted to £22,126 (2023 - £17,448). Dividends are directed to our restricted Organ and Benevolent Funds and designated Fabric Fund, while interest relates to cash balances attaching primarily to our General funds.

The proceeds of disposal of the former BFSJ manse are held on our behalf by the Church of Scotland General Trustees and can be accessed in support of relevant expenditure incurred by the congregation (see the Appendix on page 23).

Consideration is being given for a Stewardship Campaign to be rolled out in the Autumn of this year and separate meetings of the Kirk Session and the Stewardship & Finance Group have been held with our local Stewardship adviser from 121.

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It is the trustees' policy to hold investments only to the extent that these are received by way of donation or legacy. Cash balances available for short-term deposit are held with the Church of Scotland Investors' Trust. Details of investments held against our general, organ and benevolent funds are given at note 10.

The issue of 'ethical investment' has been considered recently by the Stewardship and Finance Group on behalf of the Kirk Session. Only one investment (Shell plc), representing 11% of our total investment value, gives some of our members cause for concern and this will be given further consideration.

### **Risk Management:**

The trustees assess regularly the major risks to which the charity is exposed, particularly those related to its operations, finances and reputation. Apart from a possible failure to attract funding from members through offerings and from the wider community through the letting of its charitable premises, the trustees do not believe that there are any major financial risks to which the charity is exposed. Cover is sought for insurable risks as appropriate. The trustees take seriously the duties and responsibilities placed upon them regarding the protection of vulnerable groups. Each of the above matters is on the agenda for each meeting of the Kirk Session.

Prudent financial management over many years has ensured that the charity has been able to withstand the various financial pressures posed by the Covid-19 pandemic and subsequent cost of living crisis.

Risk assessments are reviewed regularly to ensure that they remain appropriate.

### **Reserves Policy:**

The trustees consider it prudent to hold a balance of general, undesignated (ie 'free') reserves at a level equivalent to twelve months of General Fund expenditure. At the year end, the congregation's unrestricted funds reflected an overall balance of £705,849 (2023: £737,574), comprising £71,737 (2023: £71,330) designated for particular purposes and £12,055 (2023: £12,265) attributable to congregational organisations, leaving funds of £622,057 (2023: £653,979) being both unrestricted and undesignated; this represents approximately 25 months (2023: 24 months) of General Fund expenditure. The trustees have budgeted for an increase in General Fund expenditure in 2025 but are confident that, when available reserves are taken into consideration, the current policy remains appropriate. This policy is reviewed annually.

At 31 December 2024, funds with balances totalling £67,070 (2023: £65,838) were held for the restricted purposes detailed on page 13 and will continue to be expended as appropriate opportunities arise.

### **Structure, Governance and Management:**

#### ***Governing Document***

The congregation is a registered charity, number SC007031, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

#### ***Recruitment and Appointment of Trustees***

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

#### ***Organisational Structure***

To assist with the day to day running of the congregation, 11 focused groups have been established covering Pastoral Care, Eco-Congregation, Mission & Outreach, Fellowship, Worship Support, Property & Grounds, People & Compliance, Communication, Education & Youth, Facilities Management and

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Finance. Each of these groups reports to one of two Boards, a Board of Mission and a Board of Management which, in turn, report to the Kirk Session: the Boards have a degree of devolved powers.

The Kirk Session, which is responsible for all matters, spiritual and temporal, within the congregation, meets quarterly, while the Boards and Groups meet more frequently, as required. Until the establishment of the Boards, the Kirk Session met approximately monthly.

**Reference and Administrative Information -**

**Charity name:** Dundee: Broughty Ferry Parish Church (Church of Scotland). Known as Broughty Ferry Parish Church.

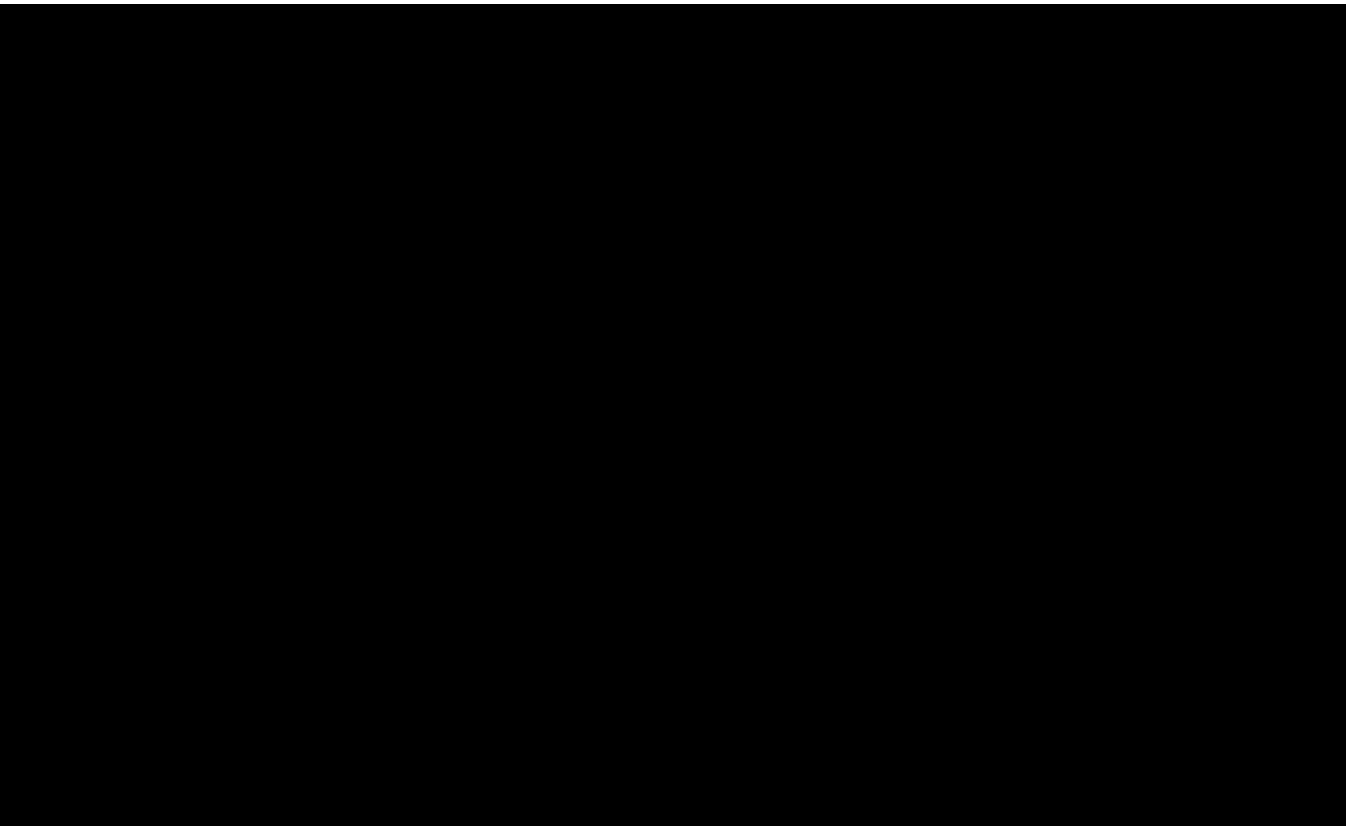
**Charity registration number:** SC007031

**Congregation reference number:** 281717

**Principal office:** 370 Queen Street  
Broughty Ferry  
Dundee  
DD5 2HQ

**Trustees**

The charity trustees comprise all members of the Kirk Session. The names of all those who served as a Trustee during the year to 31 December 2024 and at any time up until the date of approval are;



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## Trustees' Report for the year ended 31 December 2024

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### Principal Office-bearers

Minister

Interim Moderator

Session Clerk

Depute Session Clerk

Treasurer

### Independent Examiner

### Principal Bankers

Royal Bank of Scotland plc  
3 High Street  
Dundee  
DD1 1SX

### Trustees' Responsibilities in Relation to the Financial Statements:

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

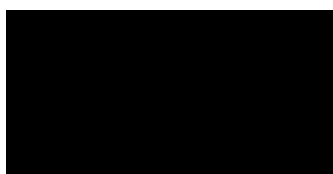
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 24 June 2025 and signed on their behalf by,



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## Independent Examiner's Report to the Trustees of Broughty Ferry Parish Church (Church of Scotland) Year ended 31 December 2024

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I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 22.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

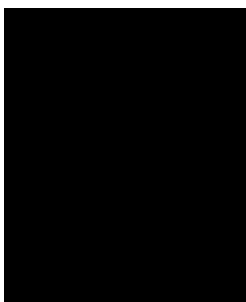
### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15 September 2025

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

## Statement of financial activities for the year ended 31 December 2024

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Note	Funds	Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
<b>Income and endowments from:</b>							
Donations and legacies	1	235,803	3,187	238,990	253,658	4,128	257,786
Charitable activities	2	22,594	-	22,594	15,119	-	15,119
Other trading activities	3	38,175	-	38,175	54,651	-	54,651
Investments	4	21,512	614	22,126	16,964	484	17,448
Other	5	-	4,538	4,538	3,333	9,280	12,613
		<u>318,084</u>	<u>8,339</u>	<u>326,423</u>	<u>343,725</u>	<u>13,892</u>	<u>357,617</u>
<b>Total income</b>							
<b>Expenditure on:</b>							
Raising funds	6	374	-	374	354	-	354
Charitable activities	6	364,052	6,816	370,868	335,286	11,212	346,498
Other		-	-	-	-	-	-
		<u>364,426</u>	<u>6,816</u>	<u>371,242</u>	<u>335,640</u>	<u>11,212</u>	<u>346,852</u>
<b>Total expenditure</b>							
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>(46,342)</b>	<b>1,523</b>	<b>(44,819)</b>	8,085	2,680	10,765
Net gains/(losses) on investments		12,656	1,670	14,326	12,488	1,372	13,860
		<u>(33,686)</u>	<u>3,193</u>	<u>(30,493)</u>	<u>20,573</u>	<u>4,052</u>	<u>24,625</u>
<b>Net income/(expenditure)</b>							
Transfers between Funds		1,961	(1,961)	-	-	-	-
		<u>(31,725)</u>	<u>1,232</u>	<u>(30,493)</u>	<u>20,573</u>	<u>4,052</u>	<u>24,625</u>
<b>Net movement in funds</b>							
<b>Reconciliation of funds:</b>							
Total funds brought forward		737,574	65,838	803,412	717,001	61,786	778,787
		<u>705,849</u>	<u>67,070</u>	<u>772,919</u>	<u>737,574</u>	<u>65,838</u>	<u>803,412</u>
<b>Total funds carried forward</b>							

All activities relate to continuing operations.

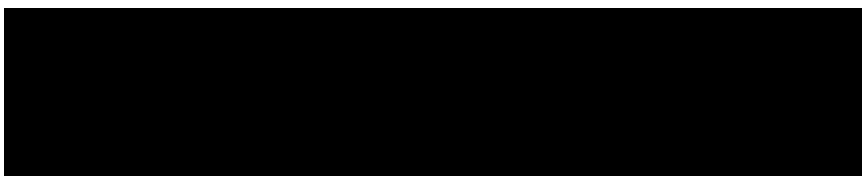
The information given on pages 11 to 22 forms a part of these accounts

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 Scottish Charity No: SC007031

**Balance Sheet at 31 December 2024**

	Note	Total Funds 2024 £	Total Funds (restated) 2023 £
<b>Fixed Assets:</b>			
Tangible assets	9	-	-
Investments	10	223,895	209,569
		<hr/>	<hr/>
<b>Total Fixed Assets</b>		<b>223,895</b>	209,569
		<hr/>	<hr/>
<b>Current Assets:</b>			
Debtors	11	26,390	30,367
Cash at bank and in hand		534,319	583,590
		<hr/>	<hr/>
<b>Total Current Assets</b>		560,709	613,957
		<hr/>	<hr/>
<b>Liabilities:</b>			
Creditors falling due within one year	12	(11,685)	(20,114)
		<hr/>	<hr/>
<b>Net Current Assets</b>		<b>549,024</b>	593,843
		<hr/>	<hr/>
<b>Total Net Assets</b>		<b><u>772,919</u></b>	<u>803,412</u>
		<hr/>	<hr/>
<b>The funds of the charity:</b>			
Unrestricted funds	15	705,849	737,574
Restricted funds	15	67,070	65,838
Endowment funds	15	-	-
		<hr/>	<hr/>
<b>Total Charity funds</b>		<b>772,919</b>	803,412
		<hr/>	<hr/>

The accounts were approved by the trustees on 24 June 2025 and signed on their behalf by:



The information given on pages 11 to 22 forms a part of these accounts

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

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## Accounting policies

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The principal accounting policies, which have been applied consistently in the current and preceding years in dealing with items which are considered material to the accounts, are set out below.

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

### Fund accounting

Funds are classified as restricted funds, endowment funds or unrestricted funds, defined as follows:

*Restricted funds* are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

*Endowment funds* are funds which have been given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objects of the charity.

*Unrestricted funds* are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

### Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the value of general volunteer time of congregation members is not recognised in the accounts (see note 14).

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Accounting policies (continued)**

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**Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, principally the building premises at Barnhill St Margaret's (church, hall and manse), St Aidan's Centre (hall), St James' (church and hall) and the manse at 25 Ballinard Gardens, Broughty Ferry, all of which vest in the Church of Scotland General Trustees. No consideration is payable for the use of these assets by the charity. Title to the Church buildings and associated halls at 370 Queen Street, and 5 West Queen Street and to the manse at 26 Albert Road, Broughty Ferry, is held locally. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing more than £4,000 and having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives, as follows:

Buildings - no depreciation  
Equipment - 4 years

As mentioned above, title to the Church buildings and halls at 370 Queen Street and 5 West Queen Street Broughty Ferry is held locally. In terms of FRS 102, the trustees can choose to reflect these buildings on the balance sheet either at cost or by adopting a policy of revaluation. Title to these properties, however, contains what is referred to as an "Assembly Control Clause", in terms of which any proceeds of disposal would require to be directed to the Church of Scotland General Trustees and held on behalf of the congregation. Such proceeds would be transferred to the charity only as and when the General Trustees considered appropriate. Accordingly, the trustees have adopted a policy of incorporating these properties in the accounts at a value of £nil.

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Broughty Ferry Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended include irrecoverable input VAT. Where appropriate, application is made under the under the Listed Places of Worship Grant Scheme for funding equivalent to the VAT charged on eligible expenditure.

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

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## Purposes of Restricted and Designated Funds

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### Restricted funds:

Organ Fund	a fund to provide immediate financial assistance in the event of breakdown; not to be used for routine maintenance.
Choir fund	a fund to provide music for the choir to assist in public worship.
Hymn Book Fund	a fund to assist in providing hymnaries for the congregation.
Benevolent Fund	a fund used at the minister's discretion to relieve poverty.
Miss Catherine Denney Trust	a fund to provide financial help to members of the congregation training for the ministry.
Flower Fund	a fund to assist in the provision of flowers for the sanctuary.
Junior Church Fund	a fund to assist in the provision of equipment for the use of the Junior Church.
Helen's Pennies	a fund to support the educational support for children in Africa.
Alexander Moncur Trust	grant funding to be used within the local community in outreach to families in need.
DDC Partnership Funds	grant funding to support the provision of 'warm spots' for the local community at St James Centre and Barnhill St Margaret's.
Manse Fund	a donation towards remedial work at BSM manse prior to occupation by Rev Lorna Tunstall.
Heart for Art Fund	a fund to finance our work supporting sufferers from dementia.
Presbytery Grant	a grant provided by the former Presbytery of Dundee to assist in the upgrade of QSE toilet facilities.
Taxi Fund	funding gifted to provide transport to church activities

### Designated funds:

Fabric fund	funds set aside by the trustees for improvements to the Church properties in the short/medium term.
Defibrillator Fund	funds raised to provide a defibrillator on church premises.
Care in the Community Fund	funds raised to provide care for the elderly within the congregation.
Garden of Rest Fund	Funds raised to maintain a quiet area within the church grounds
Church of Scotland Guild Funds	funds raised by our Guilds to support their activities and the wider work of the Church.
Junior Church Fund	funds raised by the Junior Church to support its activities.

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

## Purposes of Restricted and Designated Funds (contd)

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### Designated funds (contd):

Bowling Club Fund	funds raised by the Bowling Club to support its Activities.
Ladies Badminton Club Fund	funds raised by the Ladies Badminton Club to support its activities
Scottish Country Dance Club Fund	funds raised by the Scottish Country Dance Club to support its activities.
Parents and Toddlers Groups Funds	funds raised by the Parents and Toddlers Groups to support their activities.
Film Club	funds raised by the Film Club to support its activities.
Pickle @ the Church	funds raised by the Pickleball Group to support its activities.
Youth Club	funds raised by the Youth Club to support its activities.
Messy Church & Holiday Club	Funds raised by the Messy Church and Holiday Club to support their activities.

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>1 Donations &amp; Legacies:</b>						
Offerings	184,317	-	184,317	190,744	-	190,744
Tax recovered under Gift Aid	36,521	250	36,771	43,718	-	43,718
Donations	2,227	2,937	5,164	13,346	4,128	17,474
Legacies	10,000	-	10,000	5,000	-	5,000
Contributions from uniformed Orgs	2,738	-	2,738	850	-	850
	<b>235,803</b>	<b>3,187</b>	<b>238,990</b>	<b>253,658</b>	<b>4,128</b>	<b>257,786</b>
<b>2 Income from charitable activities:</b>						
Weddings and funerals	3,595	-	3,595	2,715	-	2,715
Fundraising activities	7,635	-	7,635	5,125	-	5,125
Organisations' activities	11,364	-	11,364	7,279	-	7,279
	<b>22,594</b>	<b>-</b>	<b>22,594</b>	<b>15,119</b>	<b>-</b>	<b>15,119</b>
<b>3 Income from other trading activities:</b>						
Use of premises	<b>30,375</b>	-	<b>30,375</b>	36,699	-	36,699
Manse rental	<b>7,800</b>	-	<b>7,800</b>	17,952	-	17,952
	<b>38,175</b>	<b>-</b>	<b>38,175</b>	<b>54,651</b>	<b>-</b>	<b>54,651</b>
<b>4 Investment income:</b>						
Dividends received	5,653	527	6,180	4,373	417	4,790
Deposit interest	15,859	87	15,946	12,591	67	12,658
	<b>21,512</b>	<b>614</b>	<b>22,126</b>	<b>16,964</b>	<b>484</b>	<b>17,448</b>
<b>5 Other income</b>						
Receipts from General Trustees (Endowment income)	-	-	-	286	-	286
Grants	-	4,538	4,538	-	9,280	9,280
Presbytery Allowance	-	-	-	3,047	-	3,047
	<b>-</b>	<b>4,538</b>	<b>4,538</b>	<b>3,333</b>	<b>9,280</b>	<b>12,613</b>

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>6 Analysis of Expenditure</b>						
Raising Funds						
Offering Envelopes	374	-	374	354	-	354
Charitable Activities						
'Giving to Grow' allocation	145,268	-	145,268	138,277	-	138,277
Presbytery dues	7,784	-	7,784	4,712	-	4,712
Minister's travel and other expenses	-	-	-	3,662	-	3,662
Locums' salaries	19,858	-	19,858	-	-	-
Locums' travel expenses	1,182	-	1,182	-	-	-
Interim Moderators' expenses	370	-	370	61	-	61
Pulpit supply	1,306	-	1,306	2,979	-	2,979
Other salaries & related costs	45,563	-	45,563	41,948	-	41,948
Fabric repairs & maintenance	24,038	-	24,038	25,151	5,564	30,715
Other property-related expenses	83,248	-	83,248	78,424	822	79,246
Church office expenses	12,737	-	12,737	11,031	-	11,031
Organ, piano & music	222	-	222	402	-	402
Youth & other organisations	12,985	11	12,996	16,674	1,827	18,501
Worship materials	735	-	735	-	-	-
Outreach	2,123	6,327	8,450	-	-	-
Fellowship	2,076	-	2,076	-	-	-
Vacancy & induction expenses	1,684	-	1,684	-	-	-
Grant funding	-	-	-	-	2,999	2,999
Other expenses	2,873	478	3,351	8,065	-	8,065
Independent examinations	-	-	-	3,900	-	3,900
	<b>364,052</b>	<b>6,816</b>	<b>370,868</b>	335,286	11,212	346,498
<b>Total</b>	<b>364,426</b>	<b>6,816</b>	<b>371,242</b>	335,640	11,212	346,852

Support costs have not been separately identified; the trustees consider that there is only one charitable activity, therefore support costs relate wholly to that activity.

**Dundee: Broughty Ferry Parish Church (Church of Scotland)**  
 Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

<b>7 Staff costs and numbers</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries and wages	43,395	35,702
Social security costs	-	-
Employer's pension contributions	541	-
	<u>43,936</u>	<u>35,702</u>
	=====	=====

The average number of employees during the year, calculated on the basis of a head count, was 7 (2023: 6) as follows:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Organist and Choir Master	3	2
Church Secretary	1	1
Pastoral Assistant	1	1
Youth Worker	1	1
Cleaner	1	1
	<u>7</u>	<u>6</u>
	=====	=====

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

No employee had employee benefits in excess of £60,000 (2023 – nil)

**8 Trustee remuneration and related party transactions**

During the year, [REDACTED], Interim Moderator, received reimbursement of car expenses totalling £370. 1 trustee provided temporary cover as Church Secretary, receiving £2,168 for these services. 1 trustee is employed as a Pastoral Assistant and received a salary of £7,020 in this role. 2 trustees were entitled to receive payment for those occasions on which they provided organ supply services; both elected to waive payment. No other trustee received any remuneration or expense payment.

No trustee or person connected to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year, a total of £51,870 (2023: £57,055) was donated to the congregation by trustees. This figure necessarily excludes any sums given in cash through the open plate which cannot be separately identified.

**Dundee: Broughty Ferry Parish Church (Church of Scotland)**  
 Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

**9 Tangible Fixed Assets**

	2024		2023	
	Equipment £	Total £	Equipment £	Total £
<b>Cost</b>				
<b>At 31 December 2023 and 2024</b>	-	-	-	-
<b>Accumulated depreciation</b>				
<b>At 31 December 2023 and 2024</b>	-	-	-	-
<b>Net Book Value</b>				
<b>At 31 December 2023 and 2024</b>	-	-	-	-

**10 Investments**

	2024 £	2023 £
Market value at 31 December 2023	209,569	195,709
Unrealised gain / (loss) on investments	14,326	13,860
<b>Market value at 31 December 2024</b>	<b>223,895</b>	209,569
<b>Investments at cost</b>	<b>54,869</b>	54,869

AstraZeneca plc – 225 ordinary shares  
 Marks & Spencer Group plc – 971 ordinary shares  
 Shell plc – 861 ordinary shares  
 Scottish American Investment Co plc – 640 ordinary shares  
 Church of Scotland Investment Trust Growth Fund – 26,635 units  
 Church of Scotland Investment Trust Income Fund – 204 units

**Dundee: Broughty Ferry Parish Church (Church of Scotland)**  
 Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

<b>11</b>	<b>Debtors</b>						
			<b>2024</b>	2023			
			<b>£</b>	£			
	Tax claims (Gift Aid and GASDS)		25,000	27,306			
	Other debtors and prepayments		1,390	3,061			
	Expenses attributable to united congregation		-	-			
			<b>26,390</b>	<b>30,367</b>			
<b>12</b>	<b>Creditors falling due within 1 year</b>						
	Accruals		9,405	19,599			
	Receipts for special purposes still held at year end		2,280	515			
			<b>11,685</b>	<b>20,114</b>			
<b>13</b>	<b>Analysis of Net Assets between Funds</b>						
		<b>General</b>	<b>Designated</b>	<b>Restricted</b>		<b>Total</b>	
		<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>	
	Fixed assets	-	-	-		-	
	Investments	202,505	-	21,390		223,895	
	Current assets	431,237	83,792	45,680		560,709	
	Current liabilities	(11,685)	-	-		(11,685)	
		<b>622,057</b>	<b>83,792</b>	<b>67,070</b>		<b>772,919</b>	
	<b>Net assets at 31 Dec 2024</b>	<b>622,057</b>	<b>83,792</b>	<b>67,070</b>		<b>772,919</b>	
		<b>£</b>	<b>£</b>	<b>£</b>		<b>£</b>	
	Fixed assets	-	-	-		-	
	Investments	189,849	-	19,720		209,569	
	Current assets	484,244	83,595	46,118		613,957	
	Current liabilities	(20,114)	-	-		(20,114)	
		<b>653,979</b>	<b>83,595</b>	<b>65,838</b>		<b>803,412</b>	
	<b>Net assets at 31 Dec 2023</b>	<b>653,979</b>	<b>83,595</b>	<b>65,838</b>		<b>803,412</b>	
<b>14</b>	<b>Volunteers</b>						

In common with all congregations of the Church of Scotland, Broughty Ferry Parish Church benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Dundee: Broughty Ferry Parish Church (Church of Scotland)**  
 Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

15 Movement in funds

	At 1st January 2024 £	Incoming Resources £	Outgoing Resources £	Unrealised Gains/ (Losses) £	Transfers £	At 31st December 2024 £
<b>Restricted Funds:</b>						
Organ Fund	34,211	295	-	1,200	-	35,706
Choir Fund	70	14	-	-	-	84
Hymn Book Fund	240	7	-	-	-	247
Benevolent Fund	11,918	289	(102)	470	(339)	12,236
Miss Catherine Denney Trust	4,541	-	-	-	-	4,541
Flower Funds (QSE & SLQS)	999	443	(478)	-	(122)	842
Junior Church Fund (incl Hol. Club)	1,393	5	-	-	-	1,398
Alexander Moncur Trust (Grant)	1,898	2500	(2,499)	-	-	1,899
Heart for Art Fund	1,928	35	(11)	-	-	1,952
Helen's Pennies	959	863	(1,161)	-	-	661
Warm Spot at St James	1,231	1,300	(1,496)	-	-	1,035
Coffee & Chat at St Margaret's	450	838	(842)	-	-	446
Donations (BSM manse)	-	1,500	-	-	(1,500)	-
Taxi Fund	1,000	250	(227)	-	-	1,023
Presbytery Grant	5,000	-	-	-	-	5,000
<b>Total Restricted Funds</b>	<b>65,838</b>	<b>8,339</b>	<b>(6,816)</b>	<b>1,670</b>	<b>(1,961)</b>	<b>67,070</b>
<b>Unrestricted Funds:</b>						
General Fund	-	281,665	(344,832)	-	4,922	(58,245)
General Reserve Funds	653,979	15,695	(3,528)	12,656	1,500	680,302
	653,979	297,360	(348,360)	12,656	6,422	622,057
<i>Designated Funds:</i>						
Fabric Funds	69,174	3,186	(1,800)	-	-	70,560
Defibrillator Fund	979	200	(1,518)	-	339	-
Care & Support Funds	1,058	-	-	-	-	1,058
Garden of Rest Fund	119	-	-	-	-	119
<i>Organisations:</i>						
Church Guild (QSE)	2,374	3,055	(1,208)	-	(2,250)	1,971
Church Guild (BSM)	2,058	3,438	(2,239)	-	(640)	2,617
Junior Church Funds	930	1,363	(1,145)	-	-	1,148
Bowling Club	1,320	237	-	-	(280)	1,277
Ladies Badminton Club	116	200	(25)	-	(200)	91
Scottish Country Dance Club	3,364	2,787	(2,752)	-	(50)	3,349
Parent & Toddlers (QSE)	649	2,445	(2,165)	-	(400)	529
Tots & Toddlers (BSM)	15	3,047	(2,403)	-	(650)	9
Film Club	30	19	(6)	-	-	43
Pickle @ the Church	-	504	(130)	-	(330)	44
Youth Club	646	37	(195)	-	-	488
Messy Church (incl Holiday Club)	763	204	(478)	-	-	489
<b>Total Unrestricted Funds</b>	<b>737,574</b>	<b>318,084</b>	<b>(364,426)</b>	<b>12,656</b>	<b>1,961</b>	<b>705,849</b>
<b>Total Funds</b>	<b>803,412</b>	<b>326,423</b>	<b>(371,242)</b>	<b>14,326</b>	<b>-</b>	<b>772,919</b>

**Dundee: Broughty Ferry Parish Church (Church of Scotland)**  
 Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

15 Movement in funds (contd)

	At 1 <sup>st</sup> January 2023 £	Incoming Resources £	Outgoing Resources £	Unrealised Gains/ (Losses) £	Transfers £	At 31 <sup>st</sup> December 2023 £
<b>Restricted Funds:</b>						
Organ Fund	32,568	704	-	939	-	34,211
Choir Fund	60	10	-	-	-	70
Hymn Book Fund	233	7	-	-	-	240
Benevolent Fund	11,174	311	-	433	-	11,918
Miss Catherine Denney Trust	4,442	99	-	-	-	4,541
Flower Funds (QSE & SLQS)	1,080	111	(192)	-	-	999
Junior Church Fund (incl Hol Club)	1,397	27	(31)	-	-	1,393
Alexander Moncur Trust (Grant)	-	2,000	(102)	-	-	1,898
Heart for Art Fund	1,252	676	-	-	-	1,928
Helen's Pennies	641	1,028	(710)	-	-	959
Warm Spot (BFSJ)	798	1,500	(1,067)	-	-	1,231
Coffee & Chat (BSM)	-	480	(30)	-	-	450
Taxi Fund	-	1,000	-	-	-	1,000
Presbytery Grant	-	5,000	-	-	-	5,000
Sundry grants	3,340	-	(3,340)	-	-	-
<b>Total Restricted Funds</b>	<b>61,786</b>	<b>13,892</b>	<b>(11,212)</b>	<b>1,372</b>	<b>-</b>	<b>65,838</b>
<b>Unrestricted Funds:</b>						
General Fund	-	322,988	(317,073)	-	(5,915)	-
General Reserve Funds	632,201	-	-	12,488	9,290	653,979
	632,201	322,988	(317,073)	12,488	3,375	653,979
<i>Designated Funds:</i>						
Fabric Funds	68,455	2,519	(1,800)	-	-	69,174
Defibrillator Fund	360	619	-	-	-	979
Care & Support Funds	1,167	1	(110)	-	-	1,058
Garden of Rest Fund	239	-	(120)	-	-	119
<i>Organisations:</i>						
Church Guild (QSE)	2,535	2,627	(2,687)	-	(100)	2,374
Church Guild (BSM)	4,176	5,380	(6,299)	-	(1,200)	2,058
Junior Church Funds (QSE & BFSJ)	915	95	(80)	-	-	930
Bowling Club	1,352	268	-	-	(300)	1,320
Ladies Badminton Club	152	280	(16)	-	(300)	116
Scottish Country Dance Club	2,388	3,372	(2,346)	-	(50)	3,364
Parent & Toddlers Group (QSE)	1,676	2,242	(2,819)	-	(450)	649
Tots & Toddlers (BSM)	31	2,773	(1,889)	-	(900)	15
Film Club	79	49	(23)	-	(75)	30
Youth Club	647	82	(83)	-	-	646
Messy Church (incl Holiday Club)	628	430	(295)	-	-	763
	717,001	343,725	(335,640)	12,488	-	737,574
<b>Total Funds</b>	<b>778,787</b>	<b>357,617</b>	<b>(346,852)</b>	<b>13,860</b>	<b>-</b>	<b>803,412</b>

**Dundee: Broughty Ferry Parish Church (Church of Scotland)**  
 Scottish Charity No: SC007031

Notes forming part of the financial statements for the year ended 31 December 2024

<b>16 Collections for Third Parties</b>	<b>2024</b>	<b>2023</b>
	£	£
The following income from special collections was received during the year for disbursement to other charities:		
Christian Aid	2,317	635
Leprosy Mission	58	109
Poppy Scotland	240	137
Dundee & Angus Foodbank	280	513
Sightsavers International	1,340	-
RNLI (Carol Concert)	1,462	2,043
Tea-Break Café: {supporting Tayside Children with Cancer & Leukaemia, Dundee Youth for Christ, The Yard (Dundee)}	1,760	-
COS Guild Projects	500	-
Archie Foundation	200	-
Salvation Army	200	-
UICM	200	-
Eagles Wings	502	-
Fintry Foodbank	642	-
Tearfund	118	19
Christians Against Poverty	-	463
Souper Sunday HIV	-	247
DEC (Turkey & Syria Earthquake Appeal)	-	724
	<b><u>9,819</u></b>	<b><u>4,890</u></b>

# Dundee: Broughty Ferry Parish Church (Church of Scotland)

Scottish Charity No: SC007031

Year ended 31 December 2024

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## Appendix

Funds held on behalf of the Congregation by  
The Church of Scotland General Trustees

<b><u>Consolidated Fabric Fund:</u></b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Revenue</b>		
Balance at 31 December	<u>33,093</u>	<u>22,856</u>
<b>Capital</b>		
Balance at 31 December (at cost)	<u>9,845</u>	<u>9,845</u>
Balance at 31 December (at market value)	<u>14,404</u>	<u>13,723</u>
<b><u>Temporary Funds:</u></b>		
Balance at 31 December	<u>366,586</u>	<u>—</u>