

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	03	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

DUNDEE BOTANIC GARDEN ENDOWMENT TRUST
SC044040
UNIVERSITY BOTANIC GARDEN RIVERSIDE DRIVE DUNDEE Postcode DD2 1QH

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	CHAIR		Friends of the University of Dundee Botanic Garden
			University of Dundee
		To 20 August 2025	Friends of the University of Dundee Botanic Garden
			University of Dundee
		From 24 September 2025	Friends of the University of Dundee Botanic Garden

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

Trust Deed dated 20 May 2013, extract registered with Books of Council & Session on 24 May 2013.

Trustee recruitment and appointment

The trust deed specifies a minimum of three trustees.

Independent trustees are sought and selected according to on-going skills and experience requirements determined by the trustees from time to time.

Up to nine trustees can hold office at any time, of which up to two nominee trustees may be appointed by the University of Dundee and up to two nominee trustees may be appointed by the Friends of the University of Dundee Botanic Garden.

Objectives and activities

Charitable purposes

To benefit the public generally by ensuring, where possible, the continued existence of the University of Dundee Botanic Garden ("the Garden") in conformity with such standards for institutions of that kind as may from time to time be accepted internationally, by supporting the said University in its provision of any one or more of the following activities:

- (i) the advancement of education and scientific research in, and the provision of equipment and facilities for, botany, zoology, physics, chemistry, horticulture, arboriculture, silviculture, medicine, engineering and the environment, and similar or related disciplines; and
- (ii) the advancement of environmental conservation, protection and improvement;
- (iii) the advancement of architecture, design and the arts; and
- (iv) the advancement of health and wellbeing; and
- (v) the provision of recreational facilities, or the organisation of recreational activities.

Summary of the main activities in relation to these objects

The University of Dundee's acute financial difficulties were announced publicly by the University in November 2024 and have been widely reported on in the media.

At the date of approval of this report, the trustees understand that the University's interim leadership team continues to develop plans for restoring financial stability and that the Botanic Garden is under review, along with other budgetary commitments, as part of that process.

In the meantime, the trustees remain in dialogue with the University and other stakeholders on options for securing the Garden's future.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trust's fundraising activities remained in abeyance during the period.

Financial review

Brief statement of the charity's policy on reserves

The Trust has virtually no overheads and, currently, no significant grant-making commitments. Investment management costs are fully funded from portfolio cash holdings.

The Trust holds a small cash buffer to meet administrative expenses and provide readily accessible funds for ad hoc projects during the year.

Details of any deficit

The surplus for the year was £14,548. This amount includes

- a single donation of £5,000,
- investment income of £8,178,
- net receipts of £5,650 relating to the sale and purchase of investments, and

is stated after

- general running and investment management expenses of £4,280.

Total funds carried forward at 31 March 2025 were £382,710, consisting of £72,306 in cash plus listed investments with a market value of £310,404 (book cost - £285,475).

This represents an increase of £8,600 in total funds carried forward by comparison with the previous year-end.

Donated facilities and services (if any)

Administrative and financial management support is provided on a *pro bono* basis by volunteers who attend Trust meetings and contribute to ad hoc working parties for fund-raising, events planning and investment management.

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Other optional information

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Declaration

The trustees declare that they have approved the trustees' report above.

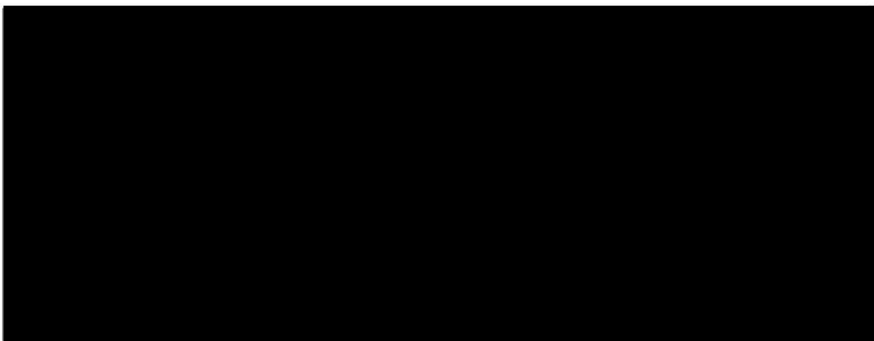
Signed on behalf of the charity's trustees

Signature

Full name

Position (e.g. Chair)

Date



CHAIR

16 December 2025.

DUNDEE BOTANIC GARDEN ENDOWMENT TRUST

SC040440



Receipts and payments accounts						
For the period from				to		
	01	04	2024		31	03

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	5,000				5,000	5,000
Legacies	-				-	-
Grants	-				-	-
Receipts from fundraising activities	-				-	-
Gross trading receipts	-				-	-
Income from investments other than land and buildings	8,178				8,178	7,629
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	-				-	-
A1 Sub total	13,178	-	-	-	13,178	12,629
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-				-	-
Proceeds from sale of investments	44,753				44,753	62,872
A2 Sub total	44,753	-	-	-	44,753	62,872
Total receipts	57,931	-	-	-	57,931	75,501
A3 Payments						
Expenses for fundraising activities	-				-	-
Gross trading payments	-				-	-
Investment management costs	4,233				4,233	3,653
Payments relating directly to charitable activities	47				47	45
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Other	-				-	-
A3 Sub total	4,280	-	-	-	4,280	3,698
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-				-	-
Purchase of investments	39,103				39,103	60,888
A4 Sub total	39,103	-	-	-	39,103	60,888
Total payments	43,383	-	-	-	43,383	64,586
Net receipts / (payments)	14,548	-	-	-	14,548	10,915
A5 Transfers to / (from) funds						
	-	-	-	-	-	-
Surplus / (deficit) for year	14,548	-	-	-	14,548	10,915

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All funds are for held for general purposes.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) x

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) x

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
		0	0

C6 Other information

DUNDEE BOTANIC GARDEN ENDOWMENT TRUST

SC040440

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Individual giving	-				-	-
Trusts & Foundations	5,000				5,000	5,000
					-	-
					-	-
Total	5,000	-	-	-	5,000	5,000

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
RHS annual subscription 2025	47				47	45
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
Total	47	-	-	-	47	45

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - name of fund below	Unrestricted fund 2 - name of fund below	Unrestricted fund 3 - name of fund below	Unrestricted fund 4 - name of fund below	Total unrestricted funds	Total unrestricted funds last period
	General Fund					
Receipts						
Donations	5,000				5,000	5,000
Legacies	-				-	-
Grants	-				-	-
Receipts from fundraising activities	-				-	-
Gross trading receipts	-				-	-
Income from investments other than land and buildings	8,178				8,178	7,629
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Transfers to / (from) funds						
Surplus / (deficit) for year	14,548	-	-	-	14,548	10,915

Nature and purpose of funds						
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APPENDIX 3



Independent examiner's report on the accounts v2

Report to the trustees/members of

Charity name

DUNDEE BOTANIC GARDEN ENDOWMENT TRUST

Registered charity number

SC044040

On the accounts of the charity for the period

Period start date			to			Period end date		
Day	Month	Year		Day	Month	Year		
01	APRIL	2024		31	MARCH	2025		

Set out on pages

1 to 5

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than that disclosed on the attached page*~~]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

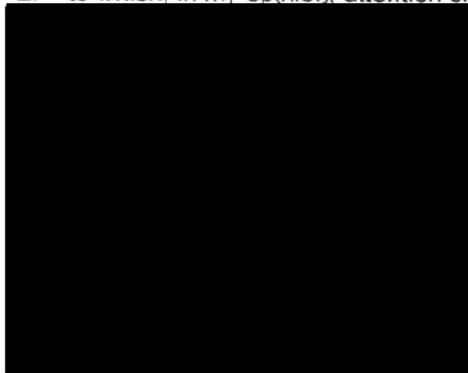
2. to which, in my opinion, attention should be drawn in order to enable a proper view to be reached.

Signed:**

Name:

Relevant professional qualification(s) or body (if any):

Address:



Date: 18/12/25

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

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