

REGISTERED CHARITY NUMBER: SC002313

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Dundee Associated Presbyterian Church**

Dundee Associated Presbyterian Church

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for the Year Ended 31 December 2024

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Dundee Associated Presbyterian Church

Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The church's main objectives are to glorify God and to work for the advancement of Christ's Kingdom within the local community and throughout the world. Worship services were held in Dundee and Invergowrie.

ACHIEVEMENT AND PERFORMANCE

During 2024 the congregation continued to meet for worship.

FINANCIAL REVIEW

Reserves policy

The church's principal source of income is weekly offerings at the services, augmented by gift aid tax repayments where appropriate. At the year end the church held unrestricted funds of £119,792. The trustees consider this a reasonable reserve to carry forward to 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

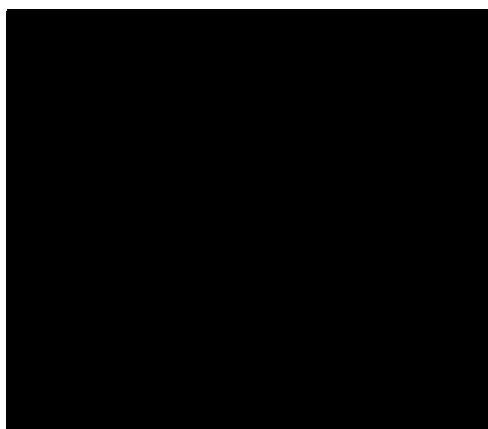
The charity trustees are members of the Kirk Session (elders) and Deacons' Court. The elders and deacons are elected by the congregation from those members considered to have the appropriate gifts and skills. The minister of the congregation is an elder and deacon ex officio and acts as Moderator of the Kirk Session and Chairman of the Deacons' Court. All elders are also deacons.

The Kirk Session is responsible for the spiritual affairs within the congregation and the Deacons' Court for financial matters.

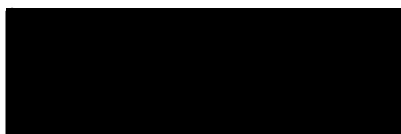
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC002313



Approved by order of the board of trustees on 16TH MARCH 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
Dundee Associated Presbyterian Church

I report on the accounts for the year ended 31 December 2024 set out on pages four to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Date: 12.3.25

Dundee Associated Presbyterian Church

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and interest		<u>45,879</u>	<u>31,826</u>
Total		45,879	31,826
EXPENDITURE ON			
Charitable activities			
Advancement of religion and education		<u>38,929</u>	<u>33,207</u>
NET INCOME		6,950	(1,381)
RECONCILIATION OF FUNDS			
Total funds brought forward		112,842	114,223
TOTAL FUNDS CARRIED FORWARD		<u>119,792</u>	<u>112,842</u>

The notes form part of these financial statements

Dundee Associated Presbyterian Church

Balance Sheet

At 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		119,792	111,302
Debtor (HMRC Gift Aid)		<u> </u>	<u>1,540</u>
NET CURRENT ASSETS		119,792	112,842
TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES		<u>119,792</u>	<u>112,842</u>
NET ASSETS		<u>119,792</u>	<u>112,842</u>
FUNDS			
Unrestricted funds		119,442	112,842
Music Fund (Designated)		<u>350</u>	<u> </u>
TOTAL FUNDS		<u>119,792</u>	<u>112,842</u>

The financial statements were approved by the Board of Trustees on 16TH MARCH 2025..... and were signed on its behalf by:

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

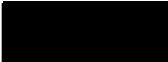
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

The trustees did not receive any remuneration or expenses for their services in the year in their capacity as trustees.

Stipend includes the gross stipend paid to:

	in his capacity as Minister	2024 £29,211
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Dundee Associated Presbyterian Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations	33,165	28,863
Donations	8,943	2,963
Gift Aid	3,421	
Bank Interest	350	
Music Fund (Designated)		
	<u>45,879</u>	<u>31,826</u>
Total incoming resources	45,879	31,826
EXPENDITURE		
Charitable activities	45	0
Goods for Church	139	134
Public Liability Insurance	6,571	3,923
Venue Hire	1,801	658
Pulpit Supply & Related Expenses	29,211	28,348
Stipend	862	
Stipend (backdated)	288	144
Professional Fees	12	
Bank Charges		
	<u>38,929</u>	<u>33,207</u>
Total resources expended	<u>38,929</u>	<u>33,207</u>
Net income	<u>6,950</u>	<u>(1,381)</u>