Charity Number: SCO13527

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

FOR

DUNCAN MCKILLOP'S TRUST

DUNCAN MCKILLOP'S TRUST

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for the year ended 30 June 2026

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DUNCAN MCKILLOP'S TRUST

GENERAL INFORMATION
for the year ended 30 June 2026

TRUSTEES:	R M MacKillop R A MacKillop W Harvey
ADDRESS:	c/o Messrs D M MacKinnon Solicitors Station Road Oban Argyll PA34 4LN

DUNCAN MCKILLOP'S TRUST

REPORT OF THE TRUSTEES
for the year ended 30 June 2026

The Trustees present their report with the financial statements for the Trust for the year ended 30 June 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Duncan McKillop's Trust is regulated by Trust Deed, the Trust was found in 1916 on the death of Duncan McKillop. The Trust is recognised as a Scottish charity by the Inland Revenue (Charity Number SCO13527).

The Trust is governed by three Trustees. The Trustees for the year were as detailed on Page 1.

OBJECTIVES AND ACTIVITIES

The Objects of the Trust are to promote the following purposes within the area:-

(a) Benevolent and charitable purposes to be expended in Oban and Dunstaffnage (now Dunbeg).

The main activity carried out in order facilitate the Objectives is from investments.

FINANCIAL REVIEW

The financial results for the year are set out in the attached financial statements and notes.

The Trustees review the reserves of the charity on a regular basis to ensure that the charity retains sufficient liquid funds to enable it to continue working towards its Objectives.

ON BEHALF OF THE TRUSTEES

.....

W L Harvey

Dated: 12/10/2026

DUNCAN MCKILLOP'S TRUST

RECEIPTS AND PAYMENTS ACCOUNT
for the year ended 30 June 2026

RECEIPTS	2026	2025
Income from investments	£2,720.65	£2,260.58
Bank interest	259.17	
TOTAL RECEIPTS	£2,979.82	£2,260.58
PAYMENTS		
Donations	6,000.00	0.00
Audit services	0.00	0.00
Administration	720.00	720.00
TOTAL PAYMENTS	£6,720.00	£720.00
Excess of receipts over payments	(£3,740.18)	£1,540.58

ALL FUNDS ARE UNRESTRICTED

DUNCAN MCKILLOP'S TRUST

STATEMENT OF BALANCES
as at 30 June 2026

INVESTMENTS	2026	2025
At 1 July	£68,566.65	£68,306.87
Additions	-	-
Disposals	-	-
At 30 June	75,127.55	68,566.65
ASSETS		
At 1 July	-	-
Additions	-	-
Disposals	-	-
At 30 June	-	-
BANK BALANCES		
At 1 July	£55,231.09	£53,690.51
Excess of receipts	(3,740.18)	1,540.58
At 30 June	51,490.91	55,231.09

LIABILITIES

Analysis of assets among funds:-	Investments	Assets
13,940 Black Rock Smaller Companies Trust plc ordinary 5p shares	36,801.60	
5902.63 Janus Henderson UK Equity Income & Growth Fund E Inc	11,834.77	
22186.92 Invesco UK Equity Income (UK) (No Trail) Income Shares (as at 5/4/26)	26,491.18	

ALL FUNDS ARE UNRESTRICTED

ON BEHALF OF THE TRUSTEES

.....
W L Harvey

Dated: 12/10/2026

DUNCAN MCKILLOP'S TRUST

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2026

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 and the Accounting and Reporting by Charities Statement of Recommended Practice (SORP) issued (2005). In the opinion of the Trustees a Statement of Financial Activities is not required.

TURNOVER

Turnover represents commission earned excluding Value Added Tax.

TAXATION

The Trust is recognised as a Charity under Section 505, Income and Corporation Taxes Act 1988 and therefore no liability to Corporation Tax arises. The Scottish Charity Number is SCO13527.

2. TRUSTEES

The Trustees of the charity act on a voluntary basis and no remuneration was paid to any Trustee during the year under review.