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Debre Sina St Arsema Ethiopian Orthodox Tewahido Church (DSSAEOTC) SC047823

Statement of Financial Activities

For the year ended 31 March 2026

	Notes	Unrestricted funds 2026	Restricted funds 2026	Total 2026 £	Total 2025 £
Income and endowments from:					
Donations, grants and legacies	2	477,985	7,921	485,906	42,296
Interest income	2	391	-	391	-
Total income		**478,376**	**7,921**	**486,297**	**42,296**
Expenditure on:					
Charitable activities	3	125,689	3,149	128,838	27,978
Governance costs	4	2,100	-	2,100	-
Total expenditure		**127,789**	**3,149**	**130,938**	**27,978**
Net income / (expenditure)		**350,587**	**4,772**	**355,359**	**14,318**
Total funds brought forward		**193,032**	**-**	**193,032**	**178,714**
Total funds carried forward		**543,619**	**4,772**	**548,391**	**193,032**

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Debre Sina St Arsema Ethiopian Orthodox Tewahido Church (DSSAEOTC) SC047823

Statement of Financial Position

As at 31 March 2026

	Notes	Unrestricted funds 2026	Restricted funds 2026	Total 2026 £	Total 2025 £
Fixed assets					
Tangible assets	5	2,354	784,974	787,328	-
Total fixed assets		**2,354**	**784,974**	**787,328**	**-**
Current assets					
Cash at bank and in hand	6	138,483	4,772	143,255	193,032
Total current assets		**138,483**	**4,772**	**143,255**	**193,032**
Creditors: amounts falling due within one year	7	2,100	-	2,100	-
Net current assets		**136,383**	**4,772**	**141,155**	**193,032**
Total assets less current liabilities		**138,737**	**789,746**	**928,483**	**193,032**
Creditors: amounts falling due after more than one year	7		380,092	380,092	-
Net assets		**138,737**	**409,654**	**548,391**	**193,032**
The funds of the charity					
Unrestricted income funds	**8**	**543,619**	**-**	**543,619**	**193,032**
Restricted income funds	**8**	**-**	**4,772**	**4,772**	**-**
Total funds		**543,619**	**4,772**	**548,391**	**193,032**

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

[redacted]

Trustee

9/7/2026

Date

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Notes to the Financial Statements

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102, and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with FRS 102.

The accounts have been prepared on the accruals basis and are presented in sterling, rounded to the nearest pound

Going concern

The trustees have considered the charity's financial position, including its cash resources, property-related costs, creditor balances, member loan obligations and expected future income. The trustees consider that the charity has adequate resources to continue its activities for the foreseeable future and have therefore prepared the accounts on a going concern basis.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, receipt is probable, and the amount can be measured reliably.

Donations, grants and legacies are recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income received for a specific purpose is treated as restricted income and credited to the relevant restricted fund.

Resources expended

Expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount can be measured reliably.

Expenditure has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

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Tangible fixed assets

Tangible fixed assets are included at cost less accumulated depreciation and any impairment.

Depreciation is provided on tangible fixed assets, where applicable, at rates calculated to write off the cost of each asset over its estimated useful life. No depreciation has been charged on the Church building during the year. Depreciation has been charged on equipment based on the accounting records supplied.

The Church building is a single charitable asset owned by DSSAEOTC. The split between unrestricted and restricted funds in the Statement of Financial Position reflects the source of funds used towards the property acquisition and does not represent separate ownership of the asset.

Taxation

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Where restricted funds are used towards the purchase or improvement of fixed assets, the restricted fund is reflected in the Statement of Financial Position as part of the fund balance represented by the relevant asset, unless and until the restriction is fulfilled, released, or the asset is disposed of.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Income from donations, grants and legacies	**Unrestricted**	**Restricted**	**Total**	**Total**
	2026	**2026**	**2026**	**2025**
	£	£	£	£
Unrestricted receipts	477,985	-	477,985	42,296
Restricted receipts	-	7,921	7,921	-
Interest income	391	-	391	-
Total income	**478,376**	**7,921**	**486,297**	**42,296**

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3. Costs of charitable activities	Unrestricted 2026	Restricted 2026	Total 2026	Total 2025
	£	£	£	£
Expense related to unrestricted activity	79,433	-	79,433	27,978
Expense related to restricted Activity	-	3,149	3,149	-
Depreciation Expense	182	-	182	-
Equipment Expense	2,486	-	2,486	-
Legal Expenses	1,046	-	1,046	-
Light, Power, Heating	18,440	-	18,440	-
Office supplies	665	-	665	-
Printing & Stationery	110	-	110	-
Rent and rates	9,492	-	9,492	-
Repairs & Maintenance	6,430	-	6,430	-
Travel - National	7,404	-	7,404	-
Total charitable activities	**125,689**	**3,149**	**128,838**	**27,978**

4. Governance costs	Unrestricted 2026	Restricted 2026	Total 2026	Total 2025
Audit & Accountancy Fees	2,100	-	2,100	-
Total governance costs	**2,100**	**-**	**2,100**	**-**

5. Tangible fixed assets	Equipment	Buildings	Total	
	£	£	£	
Cost				
At 1 April 2025	-	-	-	
Additions	2,536	784,974	787,510	
At 31 March 2026	**2,536**	**784,974**	**787,510**	

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Depreciation				
At 1 April 2025	-	-	-	
Charge for year / movement	182		182	
At 31 March 2026	182	-	182	
Net book value				
At 31 March 2026	**2,354**	**784,974**	**787,328**	
At 31 March 2025	**-**	**-**	**-**	

6. Cash at bank and in hand	**Unrestricted 2026**	**Restricted 2026**	**Total 2026**	**Total 2025**
Barclays 33752739	98,628	4,772	103,400	154,181
Barclays Saving 43050785	21,803		21,803	36,522
Petty Cash	10,860		10,860	2,329
Sumup 6168829	7,192		7,192	-
Total cash at bank and in hand	**138,483**	**4,772**	**143,255**	**193,032**

7. Creditors	**Unrestricted 2026**	**Restricted 2026**	**Total 2026**	**Total 2025**
Accrual	2,100	-	2,100	-
Total	**2,100**		**2,100**	
Amount due more than a year				
Interest- Free Member Loans		380,092	380,092	-
Total	**2,100**	**380,092**	**382,192**	**-**

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8. Movement in funds	At 1 April 2025	Net movement	At 31 March 2026
Unrestricted funds	193,032	350,587	543,619
Restricted funds	-	4,772	4,772
Total funds	**193,032**	**355,359**	**548,391**